

Director's Message

Taking Account

BEA economists look at nursing home care inflation.

Articles

GDP and the Economy: Advance Estimates for the Third Quarter of 2015

Real GDP increased 1.5 percent after increasing 3.9 percent in the second quarter. The third-quarter increase reflected increases in consumer spending, state and local government spending, business investment, exports, and residential investment.

Updated Summary of NIPA Methodologies

The data and methods used to prepare current-dollar and real gross domestic product and current-dollar gross domestic income, reflecting the 2015 annual NIPA revision.

BEA Briefing: Disease-Based Health Care Measures and the Industry Economic Accounts

The BEA health care satellite account included experimental disease-based measures for the industry economic accounts (IEA). This article updates these measures to include 2011 and 2012 and discusses future statistical products to be based on the IEA framework.

Activities of U.S. Affiliates of Foreign Multinational Enterprises

The current-dollar value added of majority-owned U.S. affiliates rose 5.5 percent to \$835.6 billion. Employment by these affiliates increased 3.6 percent to 6.1 million workers.

Upcoming in the Survey...

Industry Economic Accounts. New statistics for the second quarter of 2015 and revised statistics for 2012–2014 and the first quarter of 2015.

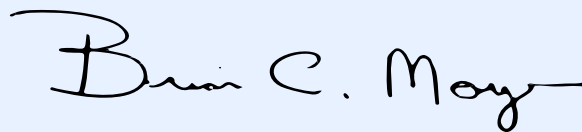
Local Area Personal Income. New statistics for 2014 and revised statistics for 2001–2013 for counties and metropolitan areas.

Director's Message

In January, a *SURVEY OF CURRENT BUSINESS* article formally introduced the Bureau of Economic Analysis (BEA) health care satellite account, which includes new disease-based price indexes to complement official price measures. The framework in that article focused mainly on BEA's national income and product accounts (NIPAs) but also included experimental disease-based health measures for the industry economic accounts (IEAs). This month, we're pleased to present a *BEA Briefing* that updates these experimental measures to include 2011 and 2012. It also extends the discussion by focusing on future health care accounts that will be presented within the framework of the IEAs.

This issue also includes our annual presentation on the activities of U.S. affiliates of foreign multinational enterprises, featuring preliminary statistics for 2013 and revised statistics for 2012. The statistics cover balance sheet and income statement items as well as employment and employee compensation, capital expenditures, trade in goods, and expenditures for research and development.

In addition, we present our annual guide to the methodologies and source data for the NIPAs, a valuable resource for all users of the statistics. In a separate article, the advance estimates for the third quarter of 2015 are discussed.

A handwritten signature in black ink that reads "Brian C. Moyer". The signature is fluid and cursive, with a long horizontal stroke at the end of the name.

Brian C. Moyer
Director, Bureau of Economic Analysis

Taking Account...

BEA economists look at nursing home care inflation

Appropriately measuring inflation in the health care industry is critical for policymakers and researchers to better understand the modern health care market. For this reason, the Bureau of Economic Analysis (BEA) recently released an alternate presentation of health care inflation, one that examines prices by disease, such as treatment of diabetes, rather than by place of service, such as a hospital stay.

However, this new health care account does not yet incorporate spending on nursing home care.

To fill this gap, a recent paper by Tina Highfill and David Johnson, both economists at BEA, calculated price indexes by disease for nursing home care for 2000–2009.

Spending on nursing home care represented more than 5 percent of all national health care expenditures, about \$149 billion, in 2011. And more than 1.4 million people were long-term residents of a nursing home in 2012.

In addition, almost 5 percent of all Medicare expenditures are spent on short-term nursing home stays, and more than 40 percent of long-term care spending is paid by Medicaid, representing almost one-third of Medicaid's total annual expenditures. To be sure, the demand for long-term care services will likely increase as the population continues to age.

Given the large scale of public spending in the nursing home sector and the number of people involved, proper measurement of inflation in the nursing home care sector is important to understand what is driving spending growth.

The paper analyzes such spending in the context of BEA's new health care satellite account, which estimates price growth by allocating spending to disease categories and calculating medical care expenditure (MCE) indexes.

An MCE index picks up shifts in the treatment of diseases that the official health care price index does not. For example, MCE indexes capture the effect of substitutions between places of service that occur from changes in technology or reimbursement, such as certain procedures shifting away from expensive hospital stays to less expensive outpatient ambulatory surgical centers.

Additionally, MCE indexes account for changes in insurance coverage that can impact the cost of care. This is important in the nursing home sector, where many nursing home residents shift from paying out of pocket to Medicaid coverage, which often reimburses nursing homes at lower rates. An MCE index captures this shift as a drop in price, whereas the current official method does not.

Incorporating this missing piece of health care spending will provide a more comprehen-

sive picture of the health care industry and the drivers of price growth. Indeed, one objective of the paper was to calculate MCE indexes for nursing homes that can be easily incorporated into BEA's health care account.

The paper found that prices in the overall nursing home sector grew at an average annual rate of only 0.9 percent during the period using MCE indexes. Price growth was slower for long-term nursing home residents (1.4 percent), compared with short-term residents (2.8 percent).

Diseases of the circulatory system were the most prevalent disease category, followed by mental illness for long-term residents and diseases of the musculoskeletal system and connective tissue for short-term patients. These three categories of diseases also received the largest allocations of spending, with the bulk going towards patients diagnosed with mental conditions. Overall, nursing home price growth in the 2000s was much slower than for other health care sectors.

Before nursing home care prices and expenditures data can be added to the BEA health care account, however, significant methodological and data challenges must first be addressed, the authors note.

(This summary was prepared by the SURVEY OF CURRENT BUSINESS staff in conjunction with the paper's authors. It is available on the [BEA Web site](#).)

GDP and the Economy

Advance Estimates for the Third Quarter of 2015

REAL GROSS domestic product (GDP) increased 1.5 percent at an annual rate in the third quarter of 2015, according to the advance estimates of the national income and product accounts (chart 1 and table 1).¹ In the second quarter, real GDP increased 3.9 percent.

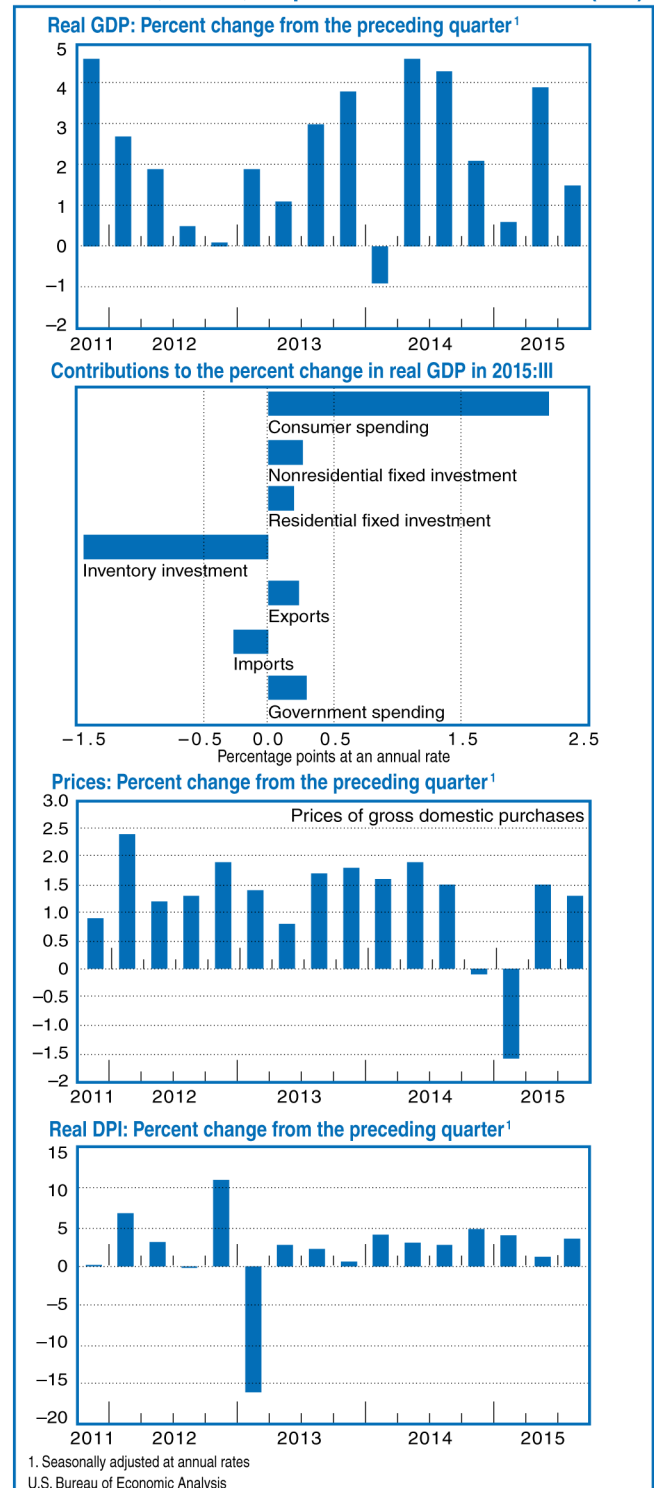
The increase in real GDP in the third quarter reflected positive contributions from consumer spending, state and local government spending, nonresidential fixed investment, exports, and residential fixed investment that were partly offset by a negative contribution from inventory investment. Imports, which are a subtraction in the calculation of GDP, increased.²

- Prices of goods and services purchased by U.S. residents increased 1.3 percent in the third quarter of 2015 after increasing 1.5 percent in the second quarter. Energy prices turned down in the third quarter, and food prices turned up. Excluding food and energy, gross domestic purchases prices increased 1.3 percent after increasing 1.2 percent (see table 2).
- Real disposable personal income (DPI) increased 3.5 percent in the third quarter after increasing 1.2 percent in the second quarter. Current-dollar DPI increased 4.8 percent after increasing 3.4 percent. The larger pickup in real DPI relative to the pickup in current-dollar DPI reflected a deceleration in the implicit price deflator for consumer spending, which is used to deflate DPI.
- The personal saving rate, personal saving as a percentage of current-dollar DPI, was 4.7 percent in the third quarter; in the second quarter, the rate was 4.6 percent.

1. "Real" estimates are in chained (2009) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see ["The Revisions to GDP, GDI, and Their Major Components"](#) in the August 2014 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which reflect a rate of activity for a quarter as if it were maintained for a year.

2. In this article, "consumer spending" refers to "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Lisa S. Mataloni prepared this article.

Real GDP Overview

Table 1. Real Gross Domestic Product (GDP) and Related Measures

[Seasonally adjusted at annual rates]

	Share of current- dollar GDP (percent)	Change from preceding period (percent)					Contribution to percent change in real GDP (percentage points)			
		2015	2014	2015			2014	2015		
		III	IV	I	II	III	IV	I	II	III
Gross domestic product ¹	100.0	2.1	0.6	3.9	1.5	2.1	0.6	3.9	1.5	
Personal consumption expenditures.....	68.6	4.3	1.8	3.6	3.2	2.86	1.19	2.42	2.19	
Goods	22.3	4.1	1.1	5.5	4.5	0.91	0.25	1.20	0.99	
Durable goods	7.4	6.1	2.0	8.0	6.7	0.44	0.14	0.57	0.48	
Nondurable goods	14.9	3.2	0.7	4.3	3.5	0.47	0.10	0.62	0.51	
Services	46.3	4.3	2.1	2.7	2.6	1.95	0.94	1.23	1.20	
Gross private domestic investment	16.6	2.1	8.6	5.0	-5.6	0.36	1.39	0.85	-0.97	
Fixed investment	16.2	2.5	3.3	5.2	2.9	0.39	0.52	0.83	0.47	
Nonresidential	12.8	0.7	1.6	4.1	2.1	0.09	0.20	0.53	0.27	
Structures	2.8	4.3	-7.4	6.2	-4.0	0.12	-0.22	0.18	-0.11	
Equipment	6.0	-4.9	2.3	0.3	5.3	-0.30	0.14	0.03	0.31	
Intellectual property products	4.1	6.9	7.4	8.3	1.8	0.27	0.29	0.33	0.07	
Residential	3.4	10.0	10.1	9.3	6.1	0.31	0.32	0.30	0.20	
Change in private inventories.....	0.3	.....	.....	.....	.....	-0.03	0.87	0.02	-1.44	
Net exports of goods and services	-2.9	.....	.....	.....	.....	-0.89	-1.92	0.18	-0.03	
Exports.....	12.6	5.4	-6.0	5.1	1.9	0.71	-0.81	0.64	0.24	
Goods.....	8.4	3.9	-11.7	6.5	0.7	0.36	-1.10	0.55	0.06	
Services	4.2	8.9	7.3	2.3	4.4	0.35	0.30	0.10	0.18	
Imports	15.5	10.3	7.1	3.0	1.8	-1.60	-1.12	-0.46	-0.27	
Goods.....	12.7	9.9	7.2	3.2	0.7	-1.29	-0.93	-0.41	-0.09	
Services	2.8	11.9	6.7	2.0	6.6	-0.31	-0.18	-0.05	-0.18	
Government consumption expenditures and gross investment	17.8	-1.4	-0.1	2.6	1.7	-0.26	-0.01	0.46	0.30	
Federal	6.8	-5.7	1.1	0.0	0.2	-0.41	0.08	0.00	0.02	
National defense	4.1	-10.3	1.0	0.3	-1.4	-0.47	0.04	0.01	-0.06	
Nondefense	2.7	2.1	1.2	-0.5	2.8	0.06	0.03	-0.01	0.08	
State and local	11.0	1.3	-0.8	4.3	2.6	0.15	-0.09	0.46	0.29	
Addenda:										
Gross domestic income (GDI) ² .....	.....	2.9	0.4	0.7	.....	.....	.....	.....	.....	
Average of GDP and GDI .....	.....	2.5	0.5	2.3	.....	.....	.....	.....	.....	
Final sales of domestic product	99.7	2.1	-0.2	3.9	3.0	2.10	-0.23	3.90	2.93	
Goods	30.3	-0.2	-1.8	5.9	-0.3	-0.06	-0.57	1.79	-0.09	
Services	62.0	2.7	2.1	2.0	2.3	1.63	1.28	1.24	1.40	
Structures	7.8	6.8	-0.9	12.2	2.4	0.50	-0.07	0.90	0.18	
Motor vehicle output	3.0	-11.3	1.4	14.5	14.9	-0.35	0.04	0.40	0.42	
GDP excluding motor vehicle output	97.0	2.5	0.6	3.6	1.1	2.42	0.60	3.52	1.08	
Final sales of computers	0.4	-26.7	29.8	41.5	1.6	-0.12	0.10	0.13	0.01	
GDP excluding final sales of computers	99.6	2.2	0.5	3.8	1.5	2.19	0.55	3.78	1.49	
Research and development (R&D)	2.6	5.5	5.2	9.7	2.3	0.14	0.13	0.25	0.06	
GDP excluding R&D	97.4	2.0	0.5	3.8	1.5	1.93	0.51	3.67	1.43	

1. The estimates of GDP under the contribution columns are also percent changes.

2. GDI is deflated by the implicit price deflator for GDP.

NOTE: Percent changes are from NIPA tables 1.1.1 and 1.2.1, contributions are from NIPA tables 1.1.2 and 1.2.2, and shares are from NIPA table 1.1.10, or they are calculated from NIPA table 1.2.5.

The slowdown in third-quarter real GDP primarily reflected a downturn in inventory investment and slowdowns in exports, in nonresidential fixed investment, in consumer spending, in state and local government spending, and in residential fixed investment that were partly offset by a slowdown in imports.

The slowdown in consumer spending primarily reflected a slowdown in spending for goods; spending for services increased at about the same rate in the third quarter as in the second quarter.

The slowdown in spending for goods primarily reflected a downturn in food and beverages purchased for off-premises consumption and slowdowns in motor vehicles and parts (primarily used motor vehicles) and in clothing and footwear.

The very slight slowdown in spending for services primarily reflected a slowdown in food services and accommodations, a downturn in recreation services, and a slowdown in "other" services (mainly foreign travel) that were mostly offset by an upturn in housing and utilities (specifically electricity and natural gas) and by accelerations in financial services and insurance and in health care.

The slowdown in nonresidential fixed investment reflected a downturn in structures and a slowdown in intellectual property products that were partly offset by a pickup in equipment.

The slowdown in residential fixed investment reflected slowdowns in "other" structures and in multifamily structures that were partly offset by a pickup in single-family structures.

The downturn in inventory investment reflected a downturn in nonfarm inventory investment (which was widespread across industries) that was partly offset by an upturn in farm inventory investment.

The slowdown in exports reflected a slowdown in goods exports that was partly offset by a pickup in services exports.

The slowdown in imports reflected a slowdown in goods imports that was partly offset by a pickup in services imports.

The slowdown in state and local government spending primarily reflected a slowdown in structures investment. The slowdown in structures investment was partly offset by a pickup in compensation of state and local general government employees that reflected a pickup in employment.

Prices

Table 2. Prices for Gross Domestic Purchases

[Percent change at annual rates; based on seasonally adjusted index numbers (2009=100)]

	Change from preceding period (percent)				Contribution to percent change in gross domestic purchases prices (percentage points)			
	2015				2015			
	IV	I	II	III	IV	I	II	III
Gross domestic purchases¹	-0.1	-1.6	1.5	1.3	-0.1	-1.6	1.5	1.3
Personal consumption expenditures	-0.4	-1.9	2.2	1.2	-0.29	-1.27	1.46	0.82
Goods	-4.6	-8.7	2.5	-0.2	-1.05	-1.96	0.53	-0.04
Durable goods	-3.3	-2.4	-0.2	-2.2	-0.24	-0.18	-0.02	-0.16
Nondurable goods	-5.3	-11.6	3.8	0.8	-0.80	-1.79	0.54	0.12
Services	1.7	1.6	2.1	1.9	0.76	0.69	0.93	0.86
Gross private domestic investment	1.8	-0.4	-1.0	1.5	0.29	-0.06	-0.16	0.24
Fixed investment	1.4	-0.4	-1.0	1.5	0.21	-0.07	-0.15	0.24
Nonresidential	0.6	-0.4	-1.0	1.0	0.07	-0.05	-0.12	0.13
Structures	1.0	-2.3	-2.4	1.4	0.03	-0.07	-0.07	0.04
Equipment	1.1	1.0	0.0	0.2	0.06	0.06	0.00	0.01
Intellectual property products	-0.5	-1.1	-1.5	2.1	-0.02	-0.04	-0.06	0.08
Residential	4.6	-0.4	-0.8	3.4	0.14	-0.01	-0.03	0.11
Change in private inventories .....	.....	.....	.....	.....	0.08	0.01	-0.01	0.01
Government consumption expenditures and gross investment	-0.4	-1.6	1.2	1.1	-0.08	-0.27	0.20	0.20
Federal	-0.2	0.1	0.8	1.0	-0.01	0.01	0.06	0.06
National defense	-0.5	-0.6	0.3	0.4	-0.02	-0.02	0.01	0.02
Nondefense	0.3	1.1	1.6	1.8	0.01	0.03	0.04	0.05
State and local	-0.6	-2.6	1.4	1.3	-0.07	-0.28	0.15	0.14
Addenda:								
Gross domestic purchases:								
Food	2.0	-0.6	-1.2	2.1	0.10	-0.03	-0.06	0.11
Energy goods and services	-23.3	-43.9	15.1	-1.4	-0.87	-1.78	0.42	-0.04
Excluding food and energy	0.8	0.2	1.2	1.3	0.70	0.21	1.14	1.20
Personal consumption expenditures (PCE):								
Food and beverages purchased for off-premises consumption	2.3	-0.2	-1.1	2.2	.....	.....	.....	.....
Energy goods and services	-24.9	-44.5	15.1	-1.9	.....	.....	.....	.....
Excluding food and energy	1.0	1.0	1.9	1.3	.....	.....	.....	.....
Gross domestic product (GDP)	0.1	0.1	2.1	1.2	.....	.....	.....	.....
Exports of goods and services	-6.9	-9.4	-1.0	-4.3	.....	.....	.....	.....
Imports of goods and services	-6.8	-17.2	-4.2	-3.2	.....	.....	.....	.....

1. The estimates of gross domestic purchases under the contribution columns are also percent changes.

NOTE: Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy goods and services and for PCE excluding food and energy are from NIPA table 2.3.7. Contributions are from NIPA table 1.6.8. GDP, export, and import prices are from NIPA table 1.1.7.

Prices paid by U.S. residents, as measured by the gross domestic purchases price index, increased 1.3 percent in the third quarter after increasing 1.5 percent in the second quarter. The slowdown primarily reflected a slowdown in consumer prices that was partly offset by an upturn in prices paid for fixed investment, primarily nonresidential fixed investment.

The slowdown in consumer prices reflected a downturn in the prices paid for goods and a slowdown in the prices paid for services.

The downturn in the prices paid for goods primarily reflected a slowdown in nondurable goods, which was more than accounted for by a downturn in gasoline and fuel oil prices.

The slowdown in prices paid for services primarily reflected slowdowns in health care and in financial services and insurance that were partly offset by a pickup in housing and utilities.

The upturn in prices paid for nonresidential fixed investment reflected upturns in the prices paid for intellectual property products (mainly in prices paid for software and for research and development) and in the prices paid for structures.

Excluding food prices, gross domestic purchases prices increased 1.3 percent in the third quarter after increasing 1.2 percent in the second quarter. Energy prices turned down, and food prices turned up.

Consumer prices excluding food and energy, a measure of the “core” rate of inflation, slowed, increasing 1.3 percent after increasing 1.9 percent.

Note on Prices

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services. It is derived from the prices of personal consumption expenditures (PCE), private investment, and government consumption expenditures and gross investment.

BEA also produces price indexes for all the components of GDP. The PCE price index is a measure of the total cost of consumer goods and services, including durable goods, nondurable goods, and services. PCE prices for food, for energy goods and services, and for all items except food and energy are also estimated and reported.

Because prices for food and for energy can be volatile, the

price measure that excludes food and energy is often used as a measure of underlying, or “core,” inflation. The core PCE price index includes purchased meals and beverages, such as restaurant meals and pet food. (See the FAQ “[What is the core PCE price index?](#)” on BEA's Web site.)

BEA also prepares a supplemental PCE price index, the “market-based” PCE price index, that is based on market transactions for which there are corresponding price measures. This index excludes many imputed expenditures, such as financial services furnished without payment, that are included in PCE and in the PCE price index. BEA also prepares a market-based measure that excludes food and energy.

Personal Income

Table 3. Personal Income and Its Disposition

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

	Level		Change from preceding period			
	2015		2014	2015		
	II	III	IV	I	II	III
Personal income	15,219.4	15,391.0	180.9	124.2	139.5	171.6
Compensation of employees	9,549.2	9,650.2	135.0	63.0	61.2	101.0
Wages and salaries	7,730.2	7,814.2	118.7	49.8	47.8	84.0
Private industries	6,465.2	6,538.1	113.7	41.5	39.2	72.9
Goods-producing industries	1,283.2	1,290.1	26.3	-4.9	-4.8	6.8
Manufacturing	789.2	794.9	15.0	-4.4	-2.9	5.6
Services-producing industries	5,181.9	5,248.0	87.4	46.4	44.0	66.1
Trade, transportation, and utilities	1,217.0	1,230.7	24.1	7.6	6.1	13.7
Other services-producing industries	3,964.9	4,017.3	63.3	38.8	37.9	52.4
Government	1,265.0	1,276.1	5.0	8.3	8.6	11.1
Supplements to wages and salaries	1,819.0	1,836.0	16.3	13.2	13.5	17.0
Proprietors' income with IVA and CCAdj	1,377.0	1,400.9	20.1	-8.4	7.5	23.9
Farm	56.9	64.8	-2.3	-14.3	-3.6	7.9
Nonfarm	1,320.1	1,336.1	22.4	5.9	11.2	15.9
Rental income of persons with CCAdj	654.1	663.5	10.0	8.5	17.1	9.4
Personal income receipts on assets	2,178.3	2,201.2	15.6	14.9	32.8	22.9
Personal interest income	1,313.4	1,333.2	1.7	-7.3	30.8	19.8
Personal dividend income	864.9	868.0	13.9	22.2	2.0	3.1
Personal current transfer receipts	2,651.3	2,675.6	14.5	54.8	25.5	24.2
Government social benefits to persons	2,608.4	2,632.1	14.5	54.5	25.0	23.7
Social security	869.4	874.6	6.6	17.9	7.8	5.2
Medicare	615.3	622.5	4.5	4.5	5.5	7.1
Medicaid	529.0	539.6	1.2	16.9	5.1	10.7
Unemployment insurance	33.1	33.3	-1.8	2.2	-1.9	0.2
Veterans benefits	94.1	95.1	2.9	4.1	3.3	1.0
Other	467.5	467.1	1.1	9.0	5.2	-0.4
Other current transfer receipts from business, net	42.9	43.4	0.0	0.3	0.5	0.5
Less: Contributions for government social insurance	1,190.6	1,200.3	14.3	8.6	4.7	9.8
Less: Personal current taxes	1,927.4	1,943.2	46.8	61.2	27.3	15.8
Equals: Disposable personal income (DPI)	13,292.0	13,447.8	134.1	62.9	112.2	155.9
Less: Personal outlays	12,674.5	12,811.1	125.6	-10.3	182.3	136.6
Equals: Personal saving	617.5	636.7	8.6	73.2	-70.1	19.3
Personal saving as a percentage of DPI	4.6	4.7				
Addenda: The effects of special factors on changes in DPI						
In government compensation:						
Federal pay raise			0.0	2.6	0.2	0.0
In supplements to wages and salaries:						
FICA increase in maximum taxable wages			0.0	0.8	0.0	0.0
In personal dividend income:						
Special dividend payment			0.0	8.8	-8.8	0.0
In government social benefits to persons:						
Cost-of-living adjustments (COLAs) ¹			0.0	16.7	0.0	0.0
Automatic Earnings Reappraisal Operation			2.9	-2.9	0.3	-0.3
ACA premium assistance tax credit			-1.3	8.1	3.8	-1.7
In employee contributions for government social insurance:						
FICA and SECA increase in maximum taxable wages			0.0	1.1	0.0	0.0
SMI premium increase			0.0	0.3	0.0	0.0
In personal current taxes:						
Refunds, settlements, and back taxes			0.0	43.8	0.0	0.0

1. Includes COLAs for social security, veterans benefits, railroad retirement, and supplemental security income. In the first quarter, the social security COLA boosted benefits \$14.4 billion.

NOTE: Dollar levels are from NIPA tables 2.1 and 2.2B.

ACA Affordable Care Act

FICA Federal Insurance Contributions Act

SECA Self-Employed Contributions Act

CCAdj Capital consumption adjustment

IVA Inventory valuation adjustment

SMI Supplementary Medical Insurance

Personal income, which is measured in current dollars, picked up in the third quarter, increasing \$171.6 billion after increasing \$139.5 billion in the second quarter. The pickup primarily reflected a pickup in wages and salaries and an upturn in farm proprietors' income that were partly offset by a slowdown in personal interest income.

The pickup in wages and salaries primarily reflected the pattern of monthly employment, hours, and earnings data from the Bureau of Labor Statistics for the third quarter.

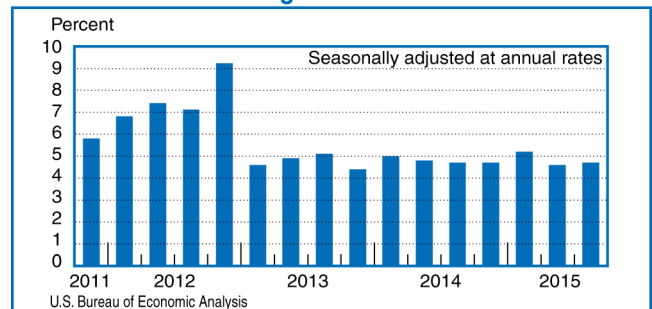
The upturn in farm proprietors' income primarily reflected the pattern of crop prices received by farmers and of livestock market sales.

The slowdown in personal interest income primarily reflected the pattern of interest paid on Treasury Inflation-Protected Securities.

Personal current taxes slowed, reflecting a downturn in state and local income taxes that was partly offset by a pickup in federal income taxes.

Personal saving—disposable personal income less personal outlays—was \$636.7 billion in the third quarter, increasing \$19.3 billion after decreasing \$70.1 billion.

The personal saving rate was 4.7 percent in the third quarter; in the second quarter, the rate was 4.6 percent.

Chart 2. Personal Saving Rate


Source Data for the Advance Estimates

Table 4. Source Data and Key Assumptions for the Advance Estimates of GDP and Its Components for the Third Quarter of 2015

[Billions of dollars, seasonally adjusted at annual rates]

	2015					
	April	May	June	July	August	Sept. ¹
Private fixed investment:						
Nonresidential structures:						
Value of new nonresidential construction put in place.....	390.4	403.4	397.4	403.8	404.7	404.3
Residential structures:						
Value of new residential construction put in place:						
Single family	210.4	213.0	213.9	217.3	218.8	220.3
Multifamily	49.5	50.2	52.1	51.0	53.5	53.8
Change in private inventories:						
Change in inventories for nondurable manufacturing	0.2	11.0	6.6	-7.8	-18.9	-12.2
Change in inventories for merchant wholesale and retail industries other than motor vehicles and equipment.....	29.6	40.6	76.0	-7.4	24.4	-20.9
State and local government structures:						
Value of new construction put in place	265.6	268.6	278.4	274.3	275.6	274.9

1. Assumption.

Advance Estimates Reflect More Timely Source Data on Exports and Imports of Goods

In July 2015, the Census Bureau began releasing the new monthly report “Advance Report: U.S. International Trade in Goods” that provides more timely trade statistics. As a result, BEA’s advance estimates of GDP now incorporate source data on exports and imports of goods for all 3 months of the quarter. Previously, the advance estimates reflected Census Bureau data on exports of goods and on imports of goods for the first and second months of the

quarter and a BEA assumption for the third month.

Incorporating data for the third month (September 2015 for this estimate) from this report into the advance GDP estimates will result in improved early estimates of GDP and smaller revisions from the advance estimate to second estimate. For more information, see [“How will the Census Bureau’s new advance trade report impact BEA’s GDP estimate?”](#)

Source Data and Key Assumptions for the Advance Estimates of GDP

The advance estimates of many components of GDP are based on 3 months of source data, but the estimates of some components are based on only 2 months of data. For the following items, the number of months for which data are available is shown in parentheses.

Consumer spending: sales of retail stores (3), unit auto and truck sales (3), consumers’ shares of auto and truck sales (2), motor vehicle fuels data (3), and electricity and gas usage and unit-value data (3);

Nonresidential fixed investment: unit auto and truck sales (3), construction spending (value put in place) (2), manufacturers’ shipments of machinery and equipment (3), and exports and imports of machinery and equipment (3);

Residential fixed investment: construction spending (value put in place) (2), single-family housing starts (3), sales of new homes (3), and sales of existing houses (3);

Inventory investment: trade and nondurable-goods manufacturing inventories (2), durable-goods manufacturing inventories (3), and unit auto and truck inventories (3);

Net exports of goods and services: exports and imports of goods (3) and services (2) and values and quantities of petroleum imports (3);

Government spending: federal government outlays (3), state and local government construction spending (value put in place) (2), and state and local government employment (3);

Compensation: employment, average hourly earnings, and average weekly hours (3); and

Prices: consumer price indexes (3), producer price indexes (3), and values and quantities of petroleum imports (3).

Key assumptions

When source data were unavailable, BEA made various assumptions from June to September, including the following (table 4):

- A decrease in nonresidential structures,
 - An increase in single-family structures,
 - An increase in multifamily structures,
 - A decrease in nondurable-goods manufacturing inventories,
 - A decrease in nonmotor vehicle merchant wholesale and retail inventories, and
 - A decrease in state and local government structures.
- A more comprehensive list is available on BEA’s Web site.

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	1.5	2.4	4.3	2.1	0.6	3.9	1.5
2	Personal consumption expenditures	1.7	2.7	3.5	4.3	1.8	3.6	3.2
3	Goods	3.1	3.3	4.1	4.1	1.1	5.5	4.5
4	Durable goods	5.8	5.9	7.5	6.1	2.0	8.0	6.7
5	Nondurable goods	1.9	2.1	2.4	3.2	0.7	4.3	3.5
6	Services	1.0	2.4	3.1	4.3	2.1	2.7	2.6
7	Gross private domestic investment	4.5	5.4	7.4	2.1	8.6	5.0	-5.6
8	Fixed investment	4.2	5.3	7.9	2.5	3.3	5.2	2.9
9	Nonresidential	3.0	6.2	9.0	0.7	1.6	4.1	2.1
10	Structures	1.6	8.1	-1.9	4.3	-7.4	6.2	-4.0
11	Equipment	3.2	5.8	16.4	-4.9	2.3	0.3	5.3
12	Intellectual property products	3.8	5.2	6.6	6.9	7.4	8.3	1.8
13	Residential	9.5	1.8	3.4	10.0	10.1	9.3	6.1
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	2.8	3.4	1.8	5.4	-6.0	5.1	1.9
17	Goods	2.8	4.4	6.0	3.9	-11.7	6.5	0.7
18	Services	2.7	1.2	-7.1	8.9	7.3	2.3	4.4
19	Imports	1.1	3.8	-0.8	10.3	7.1	3.0	1.8
20	Goods	1.0	4.3	-0.8	9.9	7.2	3.2	0.7
21	Services	1.5	1.6	-0.6	11.9	6.7	2.0	6.6
22	Government consumption expenditures and gross investment	-2.9	-0.6	1.8	-1.4	-0.1	2.6	1.7
23	Federal	-5.7	-2.4	3.7	-5.7	1.1	0.0	0.2
24	National defense	-6.7	-3.8	4.5	-10.3	1.0	0.3	-1.4
25	Nondefense	-4.0	-0.1	2.5	2.1	1.2	-0.5	2.8
26	State and local	-1.0	0.6	0.6	1.3	-0.8	4.3	2.6
Addendum:								
27	Gross domestic product, current dollars	3.1	4.1	6.0	2.2	0.8	6.1	2.7

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Percent change at annual rate: Gross domestic product	1.5	2.4	4.3	2.1	0.6	3.9	1.5
	Percentage points at annual rates:							
2	Personal consumption expenditures	1.16	1.84	2.34	2.86	1.19	2.42	2.19
3	Goods	0.71	0.75	0.91	0.91	0.25	1.20	0.99
4	Durable goods	0.42	0.43	0.54	0.44	0.14	0.57	0.48
5	Nondurable goods	0.29	0.32	0.37	0.47	0.10	0.62	0.51
6	Services	0.45	1.09	1.42	1.95	0.94	1.23	1.20
7	Gross private domestic investment	0.70	0.87	1.22	0.36	1.39	0.85	-0.97
8	Fixed investment	0.64	0.82	1.23	0.39	0.52	0.83	0.47
9	Nonresidential	0.38	0.77	1.12	0.09	0.20	0.53	0.27
10	Structures	0.04	0.23	-0.05	0.12	-0.22	0.18	-0.11
11	Equipment	0.19	0.34	0.92	-0.30	0.14	0.03	0.31
12	Intellectual property products	0.15	0.20	0.25	0.27	0.29	0.33	0.07
13	Residential	0.27	0.05	0.11	0.31	0.32	0.30	0.20
14	Change in private inventories	0.06	0.05	-0.01	-0.03	0.87	0.02	-1.44
15	Net exports of goods and services	0.20	-0.18	0.39	-0.89	-1.92	0.18	-0.03
16	Exports	0.38	0.46	0.24	0.71	-0.81	0.64	0.24
17	Goods	0.26	0.41	0.55	0.36	-1.10	0.55	0.06
18	Services	0.11	0.05	-0.31	0.35	0.30	0.10	0.18
19	Imports	-0.18	-0.63	0.15	-1.60	-1.12	-0.46	-0.27
20	Goods	-0.14	-0.59	0.13	-1.29	-0.93	-0.41	-0.09
21	Services	-0.04	-0.05	0.02	-0.31	-0.18	-0.05	-0.18
22	Government consumption expenditures and gross investment	-0.58	-0.11	0.33	-0.26	-0.01	0.46	0.30
23	Federal	-0.46	-0.18	0.26	-0.41	0.08	0.00	0.02
24	National defense	-0.34	-0.18	0.19	-0.47	0.04	0.01	-0.06
25	Nondefense	-0.12	0.00	0.07	0.06	0.03	-0.01	0.08
26	State and local	-0.12	0.07	0.07	0.15	-0.09	0.46	0.29

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	108.077	110.701	111.444	112.017	112.196	113.280	113.701
2	Personal consumption expenditures	107.550	110.448	110.883	112.047	112.535	113.527	114.437
3	Goods	112.954	116.656	117.406	118.595	118.924	120.526	121.873
4	Durable goods	127.777	135.256	137.050	139.104	139.785	142.503	144.844
5	Nondurable goods	106.653	108.858	109.198	110.048	110.238	111.396	112.349
6	Services	104.941	107.462	107.751	108.902	109.459	110.180	110.896
7	Gross private domestic investment	137.226	144.702	146.854	147.623	150.696	152.535	150.338
8	Fixed investment	123.507	130.018	131.487	132.288	133.355	135.040	136.011
9	Nonresidential	123.895	131.517	133.235	133.460	133.986	135.336	136.037
10	Structures	98.052	106.027	105.491	106.602	104.567	106.157	105.078
11	Equipment	150.473	159.269	163.443	161.419	162.344	162.485	164.584
12	Intellectual property products	113.791	119.708	120.498	122.525	124.718	127.235	127.808
13	Residential	121.876	124.014	124.538	127.530	130.642	133.591	135.576
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	127.105	131.404	132.011	133.770	131.719	133.368	133.994
17	Goods	129.777	135.480	137.087	138.421	134.193	136.319	136.557
18	Services	121.602	123.012	121.585	124.192	126.407	127.129	128.495
19	Imports	122.812	127.516	127.327	130.473	132.742	133.730	134.312
20	Goods	125.215	130.575	130.422	133.545	135.894	136.979	137.227
21	Services	112.879	114.729	114.385	117.644	119.575	120.167	122.092
22	Government consumption expenditures and gross investment	92.418	91.880	92.235	91.904	91.889	92.483	92.876
23	Federal	93.959	91.676	92.360	91.018	91.265	91.265	91.320
24	National defense	90.905	87.417	88.465	86.084	86.301	86.364	86.057
25	Nondefense	99.544	99.444	99.471	100.001	100.303	100.189	100.890
26	State and local	91.383	91.953	92.099	92.408	92.226	93.198	93.806

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	106.935	108.694	109.049	109.081	109.112	109.685	110.024
2	Personal consumption expenditures	107.572	109.105	109.441	109.322	108.795	109.391	109.725
3	Goods	106.200	105.823	106.179	104.924	102.567	103.191	103.140
4	Durable goods	94.665	92.494	92.331	91.558	90.993	90.939	90.429
5	Nondurable goods	112.031	112.688	113.346	111.818	108.417	109.441	109.667
6	Services	108.292	110.818	111.143	111.620	112.051	112.632	113.169
7	Gross private domestic investment	103.442	105.288	105.528	106.004	105.910	105.652	106.048
8	Fixed investment	103.652	105.663	105.951	106.313	106.200	105.946	106.347
9	Nonresidential	102.993	103.977	104.170	104.322	104.211	103.953	104.221
10	Structures	107.541	109.120	109.332	109.597	108.951	108.286	108.668
11	Equipment	100.290	101.030	101.167	101.442	101.685	101.694	101.735
12	Intellectual property products	103.671	104.618	104.885	104.764	104.479	104.088	104.620
13	Residential	106.458	112.903	113.612	114.896	114.773	114.538	115.495
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	112.147	112.250	112.615	110.607	107.925	107.661	106.472
17	Goods	112.923	112.125	112.425	109.620	106.146	105.732	104.045
18	Services	110.514	112.608	113.107	112.920	111.988	112.053	111.946
19	Imports	113.798	113.566	113.847	111.852	106.685	105.535	104.675
20	Goods	115.598	115.025	115.343	112.988	106.950	105.559	104.625
21	Services	105.929	107.247	107.358	107.015	105.834	105.789	105.262
22	Government consumption expenditures and gross investment	109.086	111.057	111.521	111.397	110.959	111.284	111.602
23	Federal	107.562	109.274	109.649	109.600	109.623	109.850	110.110
24	National defense	107.130	108.585	108.919	108.789	108.636	108.718	108.832
25	Nondefense	108.308	110.444	110.884	110.964	111.266	111.720	112.211
26	State and local	110.143	112.287	112.809	112.637	111.901	112.290	112.646

Table 1.1.5. Gross Domestic Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	16,663.2	17,348.1	17,522.1	17,615.9	17,649.3	17,913.7	18,034.8
2	Personal consumption expenditures	11,392.3	11,865.9	11,949.1	12,061.4	12,055.5	12,228.4	12,364.1
3	Goods	3,836.8	3,948.4	3,987.4	3,980.1	3,901.5	3,978.1	4,020.6
4	Durable goods	1,237.8	1,280.2	1,295.1	1,303.5	1,301.8	1,326.4	1,340.6
5	Nondurable goods	2,598.9	2,668.2	2,692.2	2,676.6	2,599.7	2,651.8	2,680.0
6	Services	7,555.5	7,917.5	7,961.7	8,081.3	8,153.9	8,250.2	8,343.5
7	Gross private domestic investment	2,665.0	2,860.0	2,910.2	2,937.2	2,995.9	3,025.5	2,992.0
8	Fixed investment	2,593.2	2,782.9	2,821.8	2,848.7	2,868.6	2,897.9	2,929.8
9	Nonresidential	2,084.3	2,233.7	2,267.0	2,274.1	2,280.7	2,297.9	2,315.8
10	Structures	462.1	507.0	505.4	512.0	499.3	503.8	500.4
11	Equipment	972.3	1,036.7	1,065.3	1,055.0	1,063.5	1,064.6	1,078.8
12	Intellectual property products	649.9	690.0	696.3	707.2	717.8	729.6	736.6
13	Residential	508.9	549.2	554.8	574.6	588.0	600.0	614.0
14	Change in private inventories	71.8	77.1	88.3	88.5	127.3	127.5	62.2
15	Net exports of goods and services	-508.4	-530.0	-514.6	-545.2	-551.6	-519.3	-523.2
16	Exports	2,263.3	2,341.9	2,360.6	2,349.5	2,257.3	2,280.0	2,265.4
17	Goods	1,560.9	1,618.0	1,641.9	1,616.5	1,517.5	1,535.5	1,513.7
18	Services	702.3	723.9	718.7	732.9	739.8	744.5	751.8
19	Imports	2,771.7	2,871.9	2,875.2	2,894.6	2,808.9	2,799.3	2,788.6
20	Goods	2,301.9	2,388.5	2,392.7	2,400.0	2,311.7	2,299.9	2,283.7
21	Services	469.8	483.4	482.5	494.6	497.2	499.5	504.9
22	Government consumption expenditures and gross investment	3,114.2	3,152.1	3,177.4	3,162.5	3,149.5	3,179.2	3,201.8
23	Federal	1,230.6	1,219.9	1,233.1	1,214.7	1,218.2	1,220.7	1,224.4
24	National defense	767.7	748.2	759.5	738.2	739.0	740.1	738.3
25	Nondefense	463.0	471.6	473.6	476.5	479.2	480.6	486.1
26	State and local	1,883.6	1,932.3	1,944.3	1,947.8	1,931.3	1,958.4	1,977.5

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	15,583.3	15,961.7	16,068.8	16,151.4	16,177.3	16,333.6	16,394.2
2	Personal consumption expenditures	10,590.4	10,875.7	10,918.6	11,033.3	11,081.2	11,178.9	11,268.6
3	Goods	3,612.8	3,731.2	3,755.2	3,793.2	3,803.7	3,855.0	3,898.0
4	Durable goods	1,307.6	1,384.1	1,402.5	1,423.5	1,430.4	1,458.3	1,482.2
5	Nondurable goods	2,319.8	2,367.8	2,375.2	2,393.7	2,397.8	2,423.0	2,443.7
6	Services	6,977.0	7,144.6	7,163.8	7,240.4	7,277.4	7,325.3	7,373.0
7	Gross private domestic investment	2,577.3	2,717.7	2,758.1	2,772.5	2,830.2	2,864.8	2,823.5
8	Fixed investment	2,501.9	2,633.8	2,663.5	2,679.7	2,701.4	2,735.5	2,755.1
9	Nonresidential	2,023.7	2,148.3	2,176.3	2,180.0	2,188.6	2,210.6	2,222.1
10	Structures	429.7	464.6	462.3	467.1	458.2	465.2	460.5
11	Equipment	969.5	1,026.2	1,053.1	1,040.0	1,046.0	1,046.9	1,060.4
12	Intellectual property products	626.9	659.5	663.8	675.0	687.1	701.0	704.1
13	Residential	478.0	486.4	488.5	500.2	512.4	524.0	531.8
14	Change in private inventories	61.4	68.0	79.9	78.2	112.8	113.5	56.8
15	Net exports of goods and services	-417.5	-442.5	-429.1	-463.6	-541.2	-534.6	-536.2
16	Exports	2,018.1	2,086.4	2,096.0	2,123.9	2,091.4	2,117.5	2,127.5
17	Goods	1,382.3	1,443.0	1,460.1	1,474.3	1,429.3	1,452.0	1,454.5
18	Services	635.5	642.9	635.4	649.1	660.6	664.4	671.5
19	Imports	2,435.6	2,528.9	2,525.1	2,587.5	2,632.5	2,652.1	2,663.7
20	Goods	1,991.3	2,076.5	2,074.1	2,123.8	2,161.1	2,178.4	2,182.3
21	Services	443.5	450.8	449.4	462.2	469.8	472.1	479.7
22	Government consumption expenditures and gross investment	2,854.9	2,838.3	2,849.2	2,839.0	2,838.5	2,856.9	2,869.0
23	Federal	1,144.1	1,116.3	1,124.7	1,108.3	1,111.3	1,111.3	1,112.0
24	National defense	716.6	689.1	697.3	678.6	680.3	680.8	678.4
25	Nondefense	427.5	427.0	427.1	429.4	430.7	430.2	433.2
26	State and local	1,710.2	1,720.8	1,723.5	1,729.3	1,725.9	1,744.1	1,755.5
27	Residual	-23.9	-35.1	-40.3	-41.5	-40.8	-44.6	-49.4

Legend / Footnotes:

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	1.6	1.6	1.6	0.1	0.1	2.1	1.2
2	Personal consumption expenditures	1.4	1.4	1.2	-0.4	-1.9	2.2	1.2
3	Goods	-0.5	-0.4	-0.4	-4.6	-8.7	2.5	-0.2
4	Durable goods	-1.8	-2.3	-2.3	-3.3	-2.4	-0.2	-2.2
5	Nondurable goods	0.2	0.6	0.6	-5.3	-11.6	3.8	0.8
6	Services	2.3	2.3	2.0	1.7	1.6	2.1	1.9
7	Gross private domestic investment	1.5	1.8	2.2	1.8	-0.4	-1.0	1.5
8	Fixed investment	1.6	1.9	2.4	1.4	-0.4	-1.0	1.5
9	Nonresidential	0.8	1.0	1.2	0.6	-0.4	-1.0	1.0
10	Structures	1.6	1.5	1.7	1.0	-2.3	-2.4	1.4
11	Equipment	0.4	0.7	0.9	1.1	1.0	0.0	0.2
12	Intellectual property products	0.7	0.9	1.4	-0.5	-1.1	-1.5	2.1
13	Residential	5.1	6.1	7.1	4.6	-0.4	-0.8	3.4
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	0.2	0.1	-1.0	-6.9	-9.4	-1.0	-4.3
17	Goods	-0.5	-0.7	-2.4	-9.6	-12.1	-1.6	-6.2
18	Services	1.7	1.9	2.2	-0.7	-3.3	0.2	-0.4
19	Imports	-0.8	-0.2	-0.9	-6.8	-17.2	-4.2	-3.2
20	Goods	-1.1	-0.5	-1.0	-7.9	-19.7	-5.1	-3.5
21	Services	1.1	1.2	-0.1	-1.3	-4.3	-0.2	-2.0
22	Government consumption expenditures and gross investment	1.6	1.8	2.2	-0.4	-1.6	1.2	1.1
23	Federal	1.0	1.6	1.7	-0.2	0.1	0.8	1.0
24	National defense	0.6	1.4	1.5	-0.5	-0.6	0.3	0.4
25	Nondefense	1.6	2.0	2.0	0.3	1.1	1.6	1.8
26	State and local	2.0	1.9	2.5	-0.6	-2.6	1.4	1.3
Addenda:								
27	Gross national product	1.6	1.6	1.6	0.1	0.1	2.1	---
Implicit price deflators:								
28	Gross domestic product ¹	1.6	1.6	1.6	0.1	0.1	2.1	1.2
29	Gross national product ¹	1.6	1.6	1.6	0.1	0.1	2.1	---

Legend / Footnotes:

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Percent change at annual rate: Gross domestic product	1.6	1.6	1.6	0.1	0.1	2.1	1.2
	Percentage points at annual rates:							
2	Personal consumption expenditures	0.94	0.98	0.82	-0.29	-1.32	1.50	0.84
3	Goods	-0.11	-0.08	-0.08	-1.08	-2.03	0.54	-0.04
4	Durable goods	-0.14	-0.17	-0.17	-0.25	-0.18	-0.02	-0.17
5	Nondurable goods	0.03	0.09	0.09	-0.83	-1.85	0.56	0.12
6	Services	1.05	1.06	0.90	0.78	0.71	0.96	0.88
7	Gross private domestic investment	0.24	0.29	0.37	0.30	-0.06	-0.16	0.25
8	Fixed investment	0.24	0.31	0.38	0.22	-0.07	-0.15	0.25
9	Nonresidential	0.10	0.12	0.16	0.08	-0.05	-0.13	0.13
10	Structures	0.04	0.04	0.05	0.03	-0.07	-0.07	0.04
11	Equipment	0.03	0.04	0.05	0.07	0.06	0.00	0.01
12	Intellectual property products	0.03	0.04	0.06	-0.02	-0.04	-0.06	0.08
13	Residential	0.14	0.18	0.22	0.14	-0.01	-0.03	0.11
14	Change in private inventories	0.00	-0.02	-0.01	0.08	0.01	-0.01	0.01
15	Net exports of goods and services	0.15	0.05	0.00	0.19	1.78	0.56	-0.05
16	Exports	0.02	0.01	-0.13	-0.96	-1.28	-0.12	-0.56
17	Goods	-0.05	-0.07	-0.22	-0.94	-1.14	-0.13	-0.55
18	Services	0.07	0.08	0.09	-0.03	-0.14	0.01	-0.02
19	Imports	0.13	0.03	0.13	1.16	3.06	0.69	0.51
20	Goods	0.16	0.07	0.13	1.12	2.93	0.68	0.45
21	Services	-0.03	-0.03	0.00	0.04	0.12	0.00	0.06
22	Government consumption expenditures and gross investment	0.30	0.33	0.39	-0.08	-0.28	0.21	0.20
23	Federal	0.08	0.11	0.12	-0.01	0.01	0.06	0.06
24	National defense	0.03	0.06	0.07	-0.02	-0.02	0.01	0.02
25	Nondefense	0.05	0.05	0.05	0.01	0.03	0.04	0.05
26	State and local	0.23	0.22	0.27	-0.07	-0.29	0.15	0.14

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	106.929	108.686	109.044	109.067	109.099	109.674	110.007
2	Personal consumption expenditures	107.572	109.105	109.438	109.318	108.792	109.388	109.722
3	Goods	106.200	105.823	106.184	104.928	102.571	103.195	103.144
4	Durable goods	94.665	92.494	92.347	91.574	91.009	90.955	90.446
5	Nondurable goods	112.031	112.688	113.347	111.820	108.419	109.443	109.669
6	Services	108.292	110.818	111.137	111.614	112.045	112.626	113.163
7	Gross private domestic investment	103.405	105.238	105.513	105.939	105.852	105.609	105.967
8	Fixed investment	103.652	105.663	105.944	106.305	106.192	105.938	106.339
9	Nonresidential	102.993	103.977	104.166	104.317	104.207	103.949	104.217
10	Structures	107.541	109.120	109.336	109.603	108.957	108.293	108.674
11	Equipment	100.290	101.030	101.161	101.435	101.677	101.687	101.728
12	Intellectual property products	103.670	104.618	104.881	104.761	104.474	104.084	104.616
13	Residential	106.458	112.903	113.581	114.863	114.739	114.504	115.461
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	112.147	112.250	112.626	110.620	107.936	107.673	106.484
17	Goods	112.923	112.125	112.450	109.645	106.170	105.756	104.068
18	Services	110.514	112.608	113.107	112.921	111.989	112.054	111.946
19	Imports	113.798	113.566	113.864	111.869	106.702	105.551	104.691
20	Goods	115.598	115.025	115.362	113.007	106.969	105.578	104.644
21	Services	105.929	107.247	107.360	107.018	105.837	105.792	105.265
22	Government consumption expenditures and gross investment	109.086	111.057	111.519	111.394	110.956	111.281	111.599
23	Federal	107.562	109.274	109.646	109.596	109.619	109.846	110.105
24	National defense	107.130	108.584	108.917	108.786	108.633	108.716	108.829
25	Nondefense	108.308	110.444	110.879	110.956	111.259	111.713	112.203
26	State and local	110.143	112.287	112.807	112.635	111.899	112.288	112.644
	Addendum:							
27	Gross national product	107.052	108.800	109.158	109.177	109.195	109.768	---

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2	Personal consumption expenditures	68.4	68.4	68.2	68.5	68.3	68.3	68.6
3	Goods	23.0	22.8	22.8	22.6	22.1	22.2	22.3
4	Durable goods	7.4	7.4	7.4	7.4	7.4	7.4	7.4
5	Nondurable goods	15.6	15.4	15.4	15.2	14.7	14.8	14.9
6	Services	45.3	45.6	45.4	45.9	46.2	46.1	46.3
7	Gross private domestic investment	16.0	16.5	16.6	16.7	17.0	16.9	16.6
8	Fixed investment	15.6	16.0	16.1	16.2	16.3	16.2	16.2
9	Nonresidential	12.5	12.9	12.9	12.9	12.9	12.8	12.8
10	Structures	2.8	2.9	2.9	2.9	2.8	2.8	2.8
11	Equipment	5.8	6.0	6.1	6.0	6.0	5.9	6.0
12	Intellectual property products	3.9	4.0	4.0	4.0	4.1	4.1	4.1
13	Residential	3.1	3.2	3.2	3.3	3.3	3.3	3.4
14	Change in private inventories	0.4	0.4	0.5	0.5	0.7	0.7	0.3
15	Net exports of goods and services	-3.1	-3.1	-2.9	-3.1	-3.1	-2.9	-2.9
16	Exports	13.6	13.5	13.5	13.3	12.8	12.7	12.6
17	Goods	9.4	9.3	9.4	9.2	8.6	8.6	8.4
18	Services	4.2	4.2	4.1	4.2	4.2	4.2	4.2
19	Imports	16.6	16.6	16.4	16.4	15.9	15.6	15.5
20	Goods	13.8	13.8	13.7	13.6	13.1	12.8	12.7
21	Services	2.8	2.8	2.8	2.8	2.8	2.8	2.8
22	Government consumption expenditures and gross investment	18.7	18.2	18.1	18.0	17.8	17.7	17.8
23	Federal	7.4	7.0	7.0	6.9	6.9	6.8	6.8
24	National defense	4.6	4.3	4.3	4.2	4.2	4.1	4.1
25	Nondefense	2.8	2.7	2.7	2.7	2.7	2.7	2.7
26	State and local	11.3	11.1	11.1	11.1	10.9	10.9	11.0

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago

[Percent]

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2014		2015		
		III	IV	I	II	III
1	Gross domestic product (GDP)	2.9	2.5	2.9	2.7	2.0
2	Personal consumption expenditures	3.0	3.2	3.3	3.3	3.2
3	Goods	3.7	4.0	4.0	3.7	3.8
4	Durable goods	7.0	7.5	7.3	5.9	5.7
5	Nondurable goods	2.2	2.3	2.4	2.6	2.9
6	Services	2.7	2.8	3.0	3.0	2.9
7	Gross private domestic investment	5.3	4.7	7.6	5.7	2.4
8	Fixed investment	6.1	5.5	4.8	4.7	3.4
9	Nonresidential	7.6	5.5	3.9	3.8	2.1
10	Structures	5.0	5.0	-1.4	0.2	-0.4
11	Equipment	10.2	5.1	4.8	3.3	0.7
12	Intellectual property products	5.7	6.5	6.4	7.3	6.1
13	Residential	0.5	5.1	8.4	8.2	8.9
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	3.7	2.4	2.6	1.5	1.5
17	Goods	5.5	2.9	2.2	0.9	-0.4
18	Services	-0.1	1.4	3.3	2.7	5.7
19	Imports	3.1	5.4	6.5	4.8	5.5
20	Goods	3.5	5.8	6.5	4.8	5.2
21	Services	0.9	3.1	6.5	4.9	6.7
22	Government consumption expenditures and gross investment	0.0	0.4	0.4	0.7	0.7
23	Federal	-1.0	-0.8	-0.6	-0.3	-1.1
24	National defense	-1.7	-2.9	-1.5	-1.3	-2.7
25	Nondefense	0.1	2.7	0.9	1.3	1.4
26	State and local	0.7	1.1	1.0	1.4	1.9
	Addenda:					
27	Final sales of domestic product	3.0	2.6	2.4	2.5	2.2
28	Gross domestic purchases	2.8	2.9	3.5	3.2	2.6
29	Final sales to domestic purchasers	3.0	3.0	3.0	3.0	2.8
30	Final sales to private domestic purchasers ¹	3.6	3.6	3.6	3.5	3.3
31	Gross domestic income (GDI)	3.3	3.3	3.3	2.3	---
32	Average of GDP and GDI ²	3.1	2.9	3.1	2.5	---
33	Gross national product	2.9	2.4	2.7	2.5	---
34	Real disposable personal income	2.5	3.6	3.6	3.1	3.3
	Price indexes (chain-type):					
35	Gross domestic purchases	1.7	1.2	0.4	0.3	0.3
36	Gross domestic purchases excluding food and energy ³	1.8	1.4	1.1	1.0	0.9
37	Gross domestic product	1.8	1.3	1.0	1.0	0.9
38	Gross domestic product excluding food and energy ¹	1.8	1.5	1.2	1.1	1.1
39	Personal consumption expenditures	1.6	1.1	0.2	0.3	0.3
40	Personal consumption expenditures excluding food and energy ³	1.6	1.4	1.3	1.3	1.3
41	Market-based PCE ⁴	1.3	0.9	-0.1	-0.1	-0.1
42	Market-based PCE excluding food and energy ⁴	1.3	1.2	1.1	1.1	1.1

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

4. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	1.5	2.4	4.3	2.1	0.6	3.9	1.5
2	Final sales of domestic product	1.4	2.4	4.3	2.1	-0.2	3.9	3.0
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	3.9	3.7	9.1	-0.2	-1.8	5.9	-0.3
5	Final sales	3.7	3.6	9.4	-0.1	-4.7	6.0	4.6
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	2.7	3.9	13.6	-5.7	-2.5	5.8	0.7
8	Final sales	3.2	3.5	12.2	-2.8	-4.7	6.4	3.1
9	Change in private inventories ¹	---	---	---	---	---	---	---
10	Nondurable goods	5.4	3.5	3.7	6.9	-1.0	6.0	-1.5
11	Final sales	4.4	3.7	6.0	3.3	-4.7	5.6	6.4
12	Change in private inventories ¹	---	---	---	---	---	---	---
13	Services ²	0.2	1.7	2.4	2.7	2.1	2.0	2.3
14	Structures	2.5	3.6	0.6	6.8	-0.9	12.2	2.4
	Addenda:							
15	Motor vehicle output	4.9	7.2	19.8	-11.3	1.4	14.5	14.9
16	Gross domestic product excluding motor vehicle output	1.4	2.3	3.8	2.5	0.6	3.6	1.1
17	Final sales of computers ³	14.7	2.1	4.3	-26.7	29.8	41.5	1.6
18	Gross domestic product excluding final sales of computers	1.4	2.4	4.3	2.2	0.5	3.8	1.5
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.2	2.5	3.7	2.9	2.6	3.5	1.4
20	Research and development	2.5	1.8	1.9	5.5	5.2	9.7	2.3
21	Gross domestic product excluding research and development	1.5	2.4	4.3	2.0	0.5	3.8	1.5
22	Final sales of domestic product, current dollars	3.1	4.1	6.0	2.2	-0.1	6.2	4.3

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Percent change at annual rate: Gross domestic product	1.5	2.4	4.3	2.1	0.6	3.9	1.5
	Percentage points at annual rates:							
2	Final sales of domestic product	1.43	2.38	4.28	2.10	-0.23	3.90	2.93
3	Change in private inventories	0.06	0.05	-0.01	-0.03	0.87	0.02	-1.44
4	Goods	1.17	1.13	2.74	-0.06	-0.57	1.79	-0.09
5	Final sales	1.11	1.08	2.75	-0.03	-1.43	1.77	1.35
6	Change in private inventories	0.06	0.05	-0.01	-0.03	0.87	0.02	-1.44
7	Durable goods	0.46	0.65	2.20	-0.99	-0.43	0.96	0.11
8	Final sales	0.53	0.59	1.95	-0.47	-0.79	1.03	0.51
9	Change in private inventories ¹	-0.07	0.07	0.26	-0.53	0.36	-0.06	-0.40
10	Nondurable goods	0.72	0.48	0.54	0.93	-0.14	0.82	-0.20
11	Final sales	0.58	0.50	0.80	0.44	-0.64	0.74	0.84
12	Change in private inventories ¹	0.13	-0.02	-0.27	0.49	0.50	0.09	-1.04
13	Services ²	0.13	1.03	1.49	1.63	1.28	1.24	1.40
14	Structures	0.18	0.27	0.05	0.50	-0.07	0.90	0.18
	Addenda:							
15	Motor vehicle output	0.13	0.20	0.53	-0.35	0.04	0.40	0.42
16	Gross domestic product excluding motor vehicle output	1.36	2.23	3.75	2.42	0.60	3.52	1.08
17	Final sales of computers ³	0.06	0.01	0.02	-0.12	0.10	0.13	0.01
18	Gross domestic product excluding final sales of computers	1.43	2.42	4.26	2.19	0.55	3.78	1.49
19	Research and development	0.06	0.05	0.05	0.14	0.13	0.25	0.06
20	Gross domestic product excluding research and development	1.43	2.38	4.23	1.93	0.51	3.67	1.43

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	108.077	110.701	111.444	112.017	112.196	113.280	113.701
2	Final sales of domestic product	106.488	109.031	109.696	110.274	110.212	111.282	112.101
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	123.023	127.592	129.773	129.693	129.090	130.951	130.847
5	Final sales	116.940	121.148	122.991	122.958	121.487	123.274	124.663
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	128.327	133.295	136.411	134.437	133.581	135.469	135.689
8	Final sales	119.847	124.078	126.471	125.587	124.083	126.008	126.981
9	Change in private inventories ¹	---	---	---	---	---	---	---
10	Nondurable goods	116.707	120.815	121.944	123.988	123.672	125.498	125.030
11	Final sales	113.392	117.567	118.772	119.726	118.296	119.919	121.790
12	Change in private inventories ¹	---	---	---	---	---	---	---
13	Services ²	102.679	104.379	104.623	105.316	105.861	106.384	106.987
14	Structures	99.816	103.405	103.449	105.153	104.915	107.974	108.605
	Addenda:							
15	Motor vehicle output	169.480	181.740	189.006	183.424	184.081	190.407	197.133
16	Gross domestic product excluding motor vehicle output	106.980	109.431	110.058	110.741	110.912	111.901	112.209
17	Final sales of computers ³	137.689	140.541	144.688	133.890	142.919	155.870	156.496
18	Gross domestic product excluding final sales of computers	107.970	110.593	111.326	111.933	112.086	113.135	113.555
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	107.784	110.521	111.141	111.934	112.654	113.631	114.036
20	Research and development	104.862	106.763	106.699	108.135	109.524	112.092	112.718
21	Gross domestic product excluding research and development	108.164	110.808	111.573	112.122	112.269	113.312	113.727

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	106.935	108.694	109.049	109.081	109.112	109.685	110.024
2	Final sales of domestic product	106.963	108.747	109.111	109.121	109.150	109.730	110.069
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	102.642	102.646	102.907	102.270	102.090	102.921	102.906
5	Final sales	102.713	102.772	103.059	102.343	102.152	103.013	102.992
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	99.662	99.515	99.523	99.379	99.595	99.774	99.885
8	Final sales	99.744	99.582	99.587	99.445	99.644	99.835	99.953
9	Change in private inventories ¹	---	---	---	---	---	---	---
10	Nondurable goods	106.527	106.731	107.327	106.038	105.343	107.022	106.842
11	Final sales	106.556	106.906	107.562	106.092	105.391	107.127	106.925
12	Change in private inventories ¹	---	---	---	---	---	---	---
13	Services ²	108.901	111.328	111.719	112.029	112.217	112.768	113.268
14	Structures	108.051	111.978	112.446	113.175	112.850	112.466	113.037
Addenda:								
15	Motor vehicle output	110.403	111.453	111.788	112.096	112.391	113.004	113.108
16	Gross domestic product excluding motor vehicle output	106.867	108.647	109.002	109.026	109.049	109.621	109.967
17	Final sales of computers ³	71.417	67.466	66.948	65.182	63.595	62.545	62.045
18	Gross domestic product excluding final sales of computers	107.122	108.917	109.277	109.321	109.362	109.945	110.290
19	Implicit price deflator for final sales of domestic product	106.963	108.747	109.107	109.117	109.146	109.726	110.065
20	Research and development	108.877	111.165	111.484	112.161	112.110	111.706	112.316
21	Gross domestic product excluding research and development	106.884	108.629	108.985	109.000	109.033	109.631	109.963

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	16,663.2	17,348.1	17,522.1	17,615.9	17,649.3	17,913.7	18,034.8
2	Final sales of domestic product	16,591.4	17,270.9	17,433.8	17,527.4	17,522.0	17,786.2	17,972.5
3	Change in private inventories	71.8	77.1	88.3	88.5	127.3	127.5	62.2
4	Goods	5,122.4	5,312.5	5,418.2	5,379.9	5,345.6	5,467.3	5,461.1
5	Final sales	5,050.6	5,235.4	5,329.9	5,291.4	5,218.3	5,339.7	5,398.8
6	Change in private inventories	71.8	77.1	88.3	88.5	127.3	127.5	62.2
7	Durable goods	2,833.9	2,939.2	3,008.2	2,960.3	2,948.1	2,995.0	3,003.2
8	Final sales	2,788.7	2,882.4	2,938.2	2,913.5	2,884.4	2,934.7	2,960.9
9	Change in private inventories ¹	45.2	56.8	70.0	46.8	63.7	60.3	42.2
10	Nondurable goods	2,288.5	2,373.3	2,410.0	2,419.6	2,397.5	2,472.3	2,457.9
11	Final sales	2,262.0	2,353.0	2,391.7	2,377.9	2,334.0	2,405.0	2,437.9
12	Change in private inventories ¹	26.6	20.4	18.4	41.7	63.6	67.3	20.0
13	Services ²	10,310.1	10,714.3	10,776.7	10,878.1	10,952.8	11,060.9	11,173.0
14	Structures	1,230.7	1,321.2	1,327.2	1,357.9	1,350.9	1,385.5	1,400.7
Addenda:								
15	Motor vehicle output	461.5	499.6	521.1	507.1	510.1	530.7	549.9
16	Gross domestic product excluding motor vehicle output	16,201.7	16,848.5	17,001.0	17,108.9	17,139.1	17,383.0	17,484.9
17	Final sales of computers ³	71.3	68.7	70.2	63.2	65.9	70.6	70.4
18	Gross domestic product excluding final sales of computers	16,591.9	17,279.3	17,451.9	17,552.7	17,583.4	17,843.0	17,964.4
19	Research and development	427.9	444.8	445.8	454.6	460.2	469.3	474.5
20	Gross domestic product excluding research and development	16,235.2	16,903.2	17,076.3	17,161.4	17,189.1	17,444.4	17,560.3

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	15,583.3	15,961.7	16,068.8	16,151.4	16,177.3	16,333.6	16,394.2
2	Final sales of domestic product	15,511.4	15,881.7	15,978.6	16,062.9	16,053.8	16,209.7	16,329.0
3	Change in private inventories	61.4	68.0	79.9	78.2	112.8	113.5	56.8
4	Residual	10.5	12.0	10.4	10.3	10.8	10.4	8.4
5	Goods	4,991.5	5,176.9	5,265.4	5,262.1	5,237.6	5,313.1	5,308.9
6	Final sales	4,917.2	5,094.2	5,171.7	5,170.3	5,108.4	5,183.6	5,242.0
7	Change in private inventories	61.4	68.0	79.9	78.2	112.8	113.5	56.8
8	Durable goods	2,843.5	2,953.6	3,022.7	2,978.9	2,959.9	3,001.8	3,006.6
9	Final sales	2,795.8	2,894.6	2,950.4	2,929.8	2,894.7	2,939.6	2,962.3
10	Change in private inventories ¹	42.1	52.6	64.6	43.5	57.9	55.4	39.1
11	Nondurable goods	2,149.2	2,224.8	2,245.6	2,283.3	2,277.4	2,311.1	2,302.4
12	Final sales	2,122.8	2,200.9	2,223.5	2,241.4	2,214.6	2,245.0	2,280.0
13	Change in private inventories ¹	21.4	18.2	18.9	35.6	55.9	58.9	18.8
14	Services ²	9,467.4	9,624.1	9,646.6	9,710.5	9,760.7	9,808.9	9,864.5
15	Structures	1,139.0	1,179.9	1,180.4	1,199.9	1,197.1	1,232.0	1,239.2
16	Residual	-5.1	-8.6	-15.6	-9.0	-3.7	-6.2	-9.8
Addenda:								
17	Motor vehicle output	418.3	448.6	466.5	452.7	454.4	470.0	486.6
18	Gross domestic product excluding motor vehicle output	15,161.1	15,508.5	15,597.3	15,694.1	15,718.3	15,858.6	15,902.2
19	Final sales of computers ³	99.8	101.9	104.9	97.1	103.6	113.0	113.4
20	Gross domestic product excluding final sales of computers	15,489.7	15,866.0	15,971.1	16,058.2	16,080.2	16,230.7	16,290.9
21	Research and development	393.0	400.2	399.9	405.3	410.5	420.1	422.5
22	Gross domestic product excluding research and development	15,190.5	15,561.8	15,669.3	15,746.4	15,766.9	15,913.4	15,971.7

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	1.5	2.4	4.3	2.1	0.6	3.9	1.5
2	Business ¹	2.0	3.0	5.5	2.6	0.6	5.0	1.5
3	Nonfarm ²	1.7	3.0	5.5	2.6	0.5	5.1	1.2
4	Farm	22.7	2.3	6.9	7.0	9.8	-4.9	35.2
5	Households and institutions	0.7	1.3	1.2	0.8	1.4	1.4	1.8
6	Households	0.9	2.1	1.5	0.5	0.8	0.8	1.1
7	Nonprofit institutions serving households ³	0.5	0.4	0.8	1.2	2.2	2.2	2.7
8	General government ⁴	-0.8	0.1	-0.1	-0.1	0.1	0.1	1.1
9	Federal	-1.9	-0.9	-1.3	-1.5	-0.2	-0.3	0.2
10	State and local	-0.2	0.6	0.5	0.6	0.3	0.3	1.6
Addendum:								
11	Gross housing value added	0.3	2.0	1.6	0.6	0.7	0.7	0.9

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	108.077	110.701	111.444	112.017	112.196	113.280	113.701
2	Business ¹	110.568	113.879	114.846	115.593	115.766	117.175	117.614
3	Nonfarm ²	110.635	113.958	114.909	115.641	115.782	117.225	117.564
4	Farm	104.650	107.081	109.154	111.014	113.646	112.242	121.026
5	Households and institutions	103.311	104.691	104.933	105.142	105.504	105.869	106.333
6	Households	101.683	103.788	104.088	104.210	104.416	104.612	104.888
7	Nonprofit institutions serving households ³	105.533	105.935	106.101	106.425	106.999	107.594	108.315
8	General government ⁴	99.079	99.171	99.188	99.173	99.208	99.242	99.521
9	Federal	102.465	101.551	101.409	101.019	100.979	100.908	100.946
10	State and local	97.501	98.050	98.139	98.294	98.363	98.444	98.833
Addendum:								
11	Gross housing value added	103.464	105.568	105.883	106.044	106.224	106.406	106.655

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	106.935	108.694	109.049	109.081	109.112	109.685	110.024
2	Business ¹	106.892	108.375	108.727	108.564	108.522	109.120	109.356
3	Nonfarm ²	106.308	107.951	108.337	108.220	108.358	108.968	109.210
4	Farm	165.276	150.704	147.711	143.021	125.323	124.712	124.370
5	Households and institutions	105.535	108.433	108.754	109.615	109.629	110.109	110.906
6	Households	104.587	107.160	107.478	108.134	108.871	109.709	110.604
7	Nonprofit institutions serving households ³	106.826	110.159	110.483	111.623	110.661	110.658	111.324
8	General government ⁴	108.607	110.899	111.307	111.721	112.235	112.743	113.268
9	Federal	107.232	109.276	109.644	109.986	110.660	111.060	111.492
10	State and local	109.288	111.699	112.127	112.575	113.014	113.573	114.142
Addendum:								
11	Gross housing value added	105.242	107.984	108.344	109.062	109.854	110.744	111.713

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	16,663.2	17,348.1	17,522.1	17,615.9	17,649.3	17,913.7	18,034.8
2	Business ¹	12,524.0	13,077.8	13,232.3	13,297.0	13,311.9	13,548.7	13,627.8
3	Nonfarm ²	12,334.1	12,900.6	13,055.7	13,123.2	13,156.4	13,396.2	13,463.4
4	Farm	189.9	177.2	176.6	173.8	155.5	152.4	164.4
5	Households and institutions	2,086.4	2,172.3	2,183.7	2,205.4	2,213.3	2,230.7	2,256.6
6	Households	1,180.5	1,234.6	1,241.8	1,250.9	1,261.9	1,274.0	1,287.8
7	Nonprofit institutions serving households ³	905.9	937.7	941.9	954.5	951.4	956.7	968.9
8	General government ⁴	2,052.7	2,098.0	2,106.1	2,113.6	2,124.1	2,134.4	2,150.4
9	Federal	663.2	669.9	671.2	670.7	674.5	676.5	679.3
10	State and local	1,389.5	1,428.1	1,434.9	1,442.9	1,449.5	1,457.9	1,471.0
Addendum:								
11	Gross housing value added	1,534.2	1,606.2	1,616.3	1,629.5	1,644.2	1,660.3	1,678.8

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	15,583.3	15,961.7	16,068.8	16,151.4	16,177.3	16,333.6	16,394.2
2	Business ¹	11,717.4	12,068.3	12,170.8	12,250.0	12,268.3	12,417.7	12,464.1
3	Nonfarm ²	11,603.1	11,951.6	12,051.3	12,128.0	12,142.8	12,294.2	12,329.7
4	Farm	114.9	117.6	119.9	121.9	124.8	123.2	132.9
5	Households and institutions	1,977.0	2,003.4	2,008.0	2,012.0	2,018.9	2,025.9	2,034.8
6	Households	1,128.8	1,152.1	1,155.5	1,156.8	1,159.1	1,161.3	1,164.4
7	Nonprofit institutions serving households ³	848.0	851.2	852.6	855.2	859.8	864.5	870.3
8	General government ⁴	1,890.0	1,891.8	1,892.1	1,891.8	1,892.5	1,893.2	1,898.5
9	Federal	618.5	613.0	612.1	609.8	609.5	609.1	609.3
10	State and local	1,271.4	1,278.6	1,279.7	1,281.7	1,282.6	1,283.7	1,288.8
11	Residual	-1.3	-2.4	-2.1	-2.0	-1.4	-2.5	-1.2
	Addendum:							
12	Gross housing value added	1,457.8	1,487.5	1,491.9	1,494.2	1,496.7	1,499.3	1,502.8

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	1.5	2.4	4.3	2.1	0.6	3.9	1.5
2	Less: Exports of goods and services	2.8	3.4	1.8	5.4	-6.0	5.1	1.9
3	Plus: Imports of goods and services	1.1	3.8	-0.8	10.3	7.1	3.0	1.8
4	Equals: Gross domestic purchases	1.2	2.5	3.8	2.9	2.5	3.6	1.5
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	1.2	2.5	3.8	3.0	1.7	3.7	2.9
Addenda:								
7	Final sales of domestic product	1.4	2.4	4.3	2.1	-0.2	3.9	3.0
8	Final sales to private domestic purchasers ¹	2.2	3.2	4.3	3.9	2.0	3.9	3.2
9	Gross domestic purchases, current dollars	2.7	4.1	5.4	2.8	0.9	5.2	2.7
10	Final sales to domestic purchasers, current dollars	2.6	4.1	5.4	2.8	0.0	5.2	4.2
11	Final sales to private domestic purchasers, current dollars ¹	3.6	4.7	5.8	3.8	0.4	5.5	4.5

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	108.077	110.701	111.444	112.017	112.196	113.280	113.701
2	Less: Exports of goods and services	127.105	131.404	132.011	133.770	131.719	133.368	133.994
3	Plus: Imports of goods and services	122.812	127.516	127.327	130.473	132.742	133.730	134.312
4	Equals: Gross domestic purchases	108.014	110.744	111.373	112.171	112.870	113.882	114.302
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	106.470	109.120	109.674	110.476	110.934	111.934	112.743
Addenda:								
7	Final sales of domestic product	106.488	109.031	109.696	110.274	110.212	111.282	112.101
8	Final sales to private domestic purchasers ¹	110.191	113.688	114.294	115.398	115.982	117.089	118.010

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	106.935	108.694	109.049	109.081	109.112	109.685	110.024
2	Less: Exports of goods and services	112.147	112.250	112.615	110.607	107.925	107.661	106.472
3	Plus: Imports of goods and services	113.798	113.566	113.847	111.852	106.685	105.535	104.675
4	Equals: Gross domestic purchases	107.319	108.982	109.325	109.304	108.864	109.271	109.613
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	107.344	109.033	109.383	109.341	108.896	109.308	109.651
	Addenda:							
7	Final sales of domestic product	106.963	108.747	109.111	109.121	109.150	109.730	110.069
8	Final sales to private domestic purchasers ¹	106.902	108.528	108.855	108.830	108.384	108.814	109.161
9	Implicit price deflator for final sales to domestic purchasers	107.344	109.033	109.380	109.338	108.892	109.304	109.647

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	16,663.2	17,348.1	17,522.1	17,615.9	17,649.3	17,913.7	18,034.8
2	Less: Exports of goods and services	2,263.3	2,341.9	2,360.6	2,349.5	2,257.3	2,280.0	2,265.4
3	Plus: Imports of goods and services	2,771.7	2,871.9	2,875.2	2,894.6	2,808.9	2,799.3	2,788.6
4	Equals: Gross domestic purchases	17,171.6	17,878.1	18,036.6	18,161.1	18,200.9	18,433.0	18,557.9
5	Less: Change in private inventories	71.8	77.1	88.3	88.5	127.3	127.5	62.2
6	Equals: Final sales to domestic purchasers	17,099.8	17,800.9	17,948.3	18,072.6	18,073.6	18,305.5	18,495.7
	Addenda:							
7	Final sales of domestic product	16,591.4	17,270.9	17,433.8	17,527.4	17,522.0	17,786.2	17,972.5
8	Final sales to private domestic purchasers ¹	13,985.5	14,648.8	14,770.9	14,910.1	14,924.1	15,126.3	15,293.9

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	15,583.3	15,961.7	16,068.8	16,151.4	16,177.3	16,333.6	16,394.2
2	Less: Exports of goods and services	2,018.1	2,086.4	2,096.0	2,123.9	2,091.4	2,117.5	2,127.5
3	Plus: Imports of goods and services	2,435.6	2,528.9	2,525.1	2,587.5	2,632.5	2,652.1	2,663.7
4	Equals: Gross domestic purchases	16,001.4	16,405.8	16,498.9	16,617.2	16,720.8	16,870.7	16,932.9
5	Less: Change in private inventories	61.4	68.0	79.9	78.2	112.8	113.5	56.8
6	Equals: Final sales to domestic purchasers	15,929.8	16,326.3	16,409.2	16,529.2	16,597.7	16,747.2	16,868.4
Addenda:								
7	Final sales of domestic product	15,511.4	15,881.7	15,978.6	16,062.9	16,053.8	16,209.7	16,329.0
8	Final sales to private domestic purchasers ¹	13,082.6	13,497.7	13,569.8	13,700.8	13,770.1	13,901.6	14,010.9

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	1.5	2.4	4.3	2.1	0.6	3.9	1.5
2	Personal consumption expenditures	1.7	2.7	3.5	4.3	1.8	3.6	3.2
3	Goods	3.1	3.3	4.1	4.1	1.1	5.5	4.5
4	Durable goods	5.8	5.9	7.5	6.1	2.0	8.0	6.7
5	Motor vehicles and parts	4.6	5.6	7.5	4.6	-3.5	9.7	5.1
6	Furnishings and durable household equipment	5.4	6.5	6.0	6.1	5.2	4.5	7.4
7	Recreational goods and vehicles	8.8	7.1	12.9	8.7	6.3	8.5	8.2
8	Other durable goods	3.4	3.4	0.7	5.2	2.2	8.5	6.7
9	Nondurable goods	1.9	2.1	2.4	3.2	0.7	4.3	3.5
10	Food and beverages purchased for off-premises consumption	1.0	0.5	-0.7	-0.7	-0.8	2.7	-0.1
11	Clothing and footwear	1.4	1.4	2.7	7.4	-1.1	6.6	2.2
12	Gasoline and other energy goods	1.7	0.7	0.3	8.5	5.9	-0.5	2.9
13	Other nondurable goods	2.9	4.3	6.0	3.1	1.0	6.2	7.2
14	Services	1.0	2.4	3.1	4.3	2.1	2.7	2.6
15	Household consumption expenditures (for services)	1.0	2.4	3.1	4.7	2.5	2.7	2.8
16	Housing and utilities	0.5	1.2	-1.1	1.8	3.5	-0.8	1.2
17	Health care	1.0	2.7	5.2	7.3	4.6	3.0	4.0
18	Transportation services	3.2	4.9	7.2	6.4	3.3	7.1	5.6
19	Recreation services	1.8	2.9	5.0	5.7	-2.0	2.3	-2.4
20	Food services and accommodations	1.6	3.0	4.1	6.2	2.7	7.2	2.6
21	Financial services and insurance	1.1	1.2	3.2	1.0	0.0	2.2	4.7
22	Other services	0.3	4.0	4.9	6.8	0.1	5.2	3.6
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	1.9	2.0	4.6	-3.1	-7.6	1.6	-0.9
24	Gross output of nonprofit institutions ²	1.2	1.4	3.8	5.4	0.7	0.7	2.5
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	1.0	1.2	3.6	8.5	3.6	0.3	3.7
26	Gross private domestic investment	4.5	5.4	7.4	2.1	8.6	5.0	-5.6
27	Fixed investment	4.2	5.3	7.9	2.5	3.3	5.2	2.9
28	Nonresidential	3.0	6.2	9.0	0.7	1.6	4.1	2.1
29	Structures	1.6	8.1	-1.9	4.3	-7.4	6.2	-4.0
30	Equipment	3.2	5.8	16.4	-4.9	2.3	0.3	5.3
31	Information processing equipment	3.7	3.8	-7.4	19.6	-3.9	-4.4	17.1
32	Computers and peripheral equipment	4.0	-3.3	3.6	-3.7	-20.3	27.2	4.4
33	Other	3.6	6.5	-10.9	29.0	2.1	-12.9	21.7
34	Industrial equipment	-2.5	7.3	8.5	-5.1	-1.5	22.4	-4.7
35	Transportation equipment	11.1	11.8	43.7	-8.2	11.5	-4.1	13.3
36	Other equipment	0.5	0.9	31.5	-26.5	3.9	-6.9	-8.8
37	Intellectual property products	3.8	5.2	6.6	6.9	7.4	8.3	1.8
38	Software ⁴	3.2	6.5	10.0	5.6	9.1	6.0	1.6
39	Research and development ⁵	5.1	4.5	4.1	8.8	6.9	12.5	2.6
40	Entertainment, literary, and artistic originals	1.5	2.9	2.6	4.9	2.2	2.0	-0.6
41	Residential	9.5	1.8	3.4	10.0	10.1	9.3	6.1
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	2.8	3.4	1.8	5.4	-6.0	5.1	1.9
47	Goods	2.8	4.4	6.0	3.9	-11.7	6.5	0.7
48	Services	2.7	1.2	-7.1	8.9	7.3	2.3	4.4
49	Imports	1.1	3.8	-0.8	10.3	7.1	3.0	1.8
50	Goods	1.0	4.3	-0.8	9.9	7.2	3.2	0.7
51	Services	1.5	1.6	-0.6	11.9	6.7	2.0	6.6

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Government consumption expenditures and gross investment	-2.9	-0.6	1.8	-1.4	-0.1	2.6	1.7
53	Federal	-5.7	-2.4	3.7	-5.7	1.1	0.0	0.2
54	National defense	-6.7	-3.8	4.5	-10.3	1.0	0.3	-1.4
55	Consumption expenditures	-6.7	-3.8	6.7	-11.8	4.1	-1.0	-0.5
56	Gross investment	-6.9	-4.0	-4.3	-4.1	-10.5	5.6	-5.1
57	Nondefense	-4.0	-0.1	2.5	2.1	1.2	-0.5	2.8
58	Consumption expenditures	-3.7	0.4	3.3	0.8	1.8	-1.8	2.4
59	Gross investment	-4.8	-1.5	-0.2	6.3	-0.6	3.9	4.0
60	State and local	-1.0	0.6	0.6	1.3	-0.8	4.3	2.6
61	Consumption expenditures	-0.4	0.7	0.6	0.7	0.6	0.4	1.9
62	Gross investment	-3.8	0.4	0.9	4.7	-7.3	24.5	6.1

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Percent change at annual rate:							
1	Gross domestic product	1.5	2.4	4.3	2.1	0.6	3.9	1.5
	Percentage points at annual rates:							
2	Personal consumption expenditures	1.16	1.84	2.34	2.86	1.19	2.42	2.19
3	Goods	0.71	0.75	0.91	0.91	0.25	1.20	0.99
4	Durable goods	0.42	0.43	0.54	0.44	0.14	0.57	0.48
5	Motor vehicles and parts	0.11	0.14	0.19	0.11	-0.09	0.24	0.13
6	Furnishings and durable household equipment	0.09	0.11	0.10	0.10	0.08	0.07	0.12
7	Recreational goods and vehicles	0.18	0.14	0.25	0.17	0.13	0.17	0.16
8	Other durable goods	0.04	0.04	0.01	0.06	0.02	0.09	0.07
9	Nondurable goods	0.29	0.32	0.37	0.47	0.10	0.62	0.51
10	Food and beverages purchased for off-premises consumption	0.05	0.03	-0.04	-0.04	-0.04	0.14	0.00
11	Clothing and footwear	0.03	0.03	0.06	0.15	-0.02	0.14	0.05
12	Gasoline and other energy goods	0.04	0.02	0.01	0.18	0.11	-0.01	0.05
13	Other nondurable goods	0.17	0.25	0.34	0.18	0.06	0.36	0.41
14	Services	0.45	1.09	1.42	1.95	0.94	1.23	1.20
15	Household consumption expenditures (for services)	0.42	1.06	1.34	2.00	1.09	1.20	1.22
16	Housing and utilities	0.06	0.14	-0.13	0.22	0.43	-0.10	0.15
17	Health care	0.11	0.31	0.57	0.80	0.52	0.34	0.45
18	Transportation services	0.06	0.10	0.14	0.13	0.07	0.14	0.12
19	Recreation services	0.05	0.07	0.13	0.15	-0.05	0.06	-0.06
20	Food services and accommodations	0.07	0.13	0.17	0.26	0.12	0.31	0.11
21	Financial services and insurance	0.05	0.06	0.16	0.05	0.00	0.12	0.24
22	Other services	0.02	0.24	0.30	0.40	0.01	0.32	0.22
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	0.03	0.04	0.09	-0.06	-0.15	0.03	-0.02
24	Gross output of nonprofit institutions ²	0.09	0.10	0.28	0.39	0.05	0.05	0.19
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	0.06	0.07	0.20	0.45	0.20	0.02	0.20
26	Gross private domestic investment	0.70	0.87	1.22	0.36	1.39	0.85	-0.97
27	Fixed investment	0.64	0.82	1.23	0.39	0.52	0.83	0.47
28	Nonresidential	0.38	0.77	1.12	0.09	0.20	0.53	0.27
29	Structures	0.04	0.23	-0.05	0.12	-0.22	0.18	-0.11
30	Equipment	0.19	0.34	0.92	-0.30	0.14	0.03	0.31
31	Information processing equipment	0.07	0.07	-0.14	0.32	-0.07	-0.08	0.28
32	Computers and peripheral equipment	0.02	-0.02	0.02	-0.02	-0.10	0.11	0.02
33	Other	0.05	0.08	-0.15	0.34	0.03	-0.18	0.26
34	Industrial equipment	-0.03	0.09	0.11	-0.07	-0.02	0.26	-0.06
35	Transportation equipment	0.15	0.17	0.58	-0.14	0.18	-0.07	0.21
36	Other equipment	0.01	0.01	0.37	-0.41	0.05	-0.09	-0.12
37	Intellectual property products	0.15	0.20	0.25	0.27	0.29	0.33	0.07
38	Software ⁴	0.06	0.11	0.17	0.10	0.16	0.11	0.03
39	Research and development ⁵	0.08	0.08	0.07	0.15	0.12	0.21	0.05
40	Entertainment, literary, and artistic originals	0.01	0.01	0.01	0.02	0.01	0.01	0.00
41	Residential	0.27	0.05	0.11	0.31	0.32	0.30	0.20
42	Change in private inventories	0.06	0.05	-0.01	-0.03	0.87	0.02	-1.44
43	Farm	0.19	-0.02	0.08	-0.05	0.10	-0.09	0.01
44	Nonfarm	-0.13	0.07	-0.09	0.02	0.77	0.11	-1.45
45	Net exports of goods and services	0.20	-0.18	0.39	-0.89	-1.92	0.18	-0.03
46	Exports	0.38	0.46	0.24	0.71	-0.81	0.64	0.24
47	Goods	0.26	0.41	0.55	0.36	-1.10	0.55	0.06
48	Services	0.11	0.05	-0.31	0.35	0.30	0.10	0.18
49	Imports	-0.18	-0.63	0.15	-1.60	-1.12	-0.46	-0.27

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
50	Goods	-0.14	-0.59	0.13	-1.29	-0.93	-0.41	-0.09
51	Services	-0.04	-0.05	0.02	-0.31	-0.18	-0.05	-0.18
52	Government consumption expenditures and gross investment	-0.58	-0.11	0.33	-0.26	-0.01	0.46	0.30
53	Federal	-0.46	-0.18	0.26	-0.41	0.08	0.00	0.02
54	National defense	-0.34	-0.18	0.19	-0.47	0.04	0.01	-0.06
55	Consumption expenditures	-0.27	-0.14	0.23	-0.43	0.13	-0.03	-0.02
56	Gross investment	-0.07	-0.04	-0.04	-0.04	-0.09	0.05	-0.04
57	Nondefense	-0.12	0.00	0.07	0.06	0.03	-0.01	0.08
58	Consumption expenditures	-0.08	0.01	0.07	0.02	0.04	-0.04	0.05
59	Gross investment	-0.04	-0.01	0.00	0.04	0.00	0.03	0.03
60	State and local	-0.12	0.07	0.07	0.15	-0.09	0.46	0.29
61	Consumption expenditures	-0.04	0.06	0.05	0.06	0.06	0.04	0.17
62	Gross investment	-0.08	0.01	0.02	0.09	-0.14	0.42	0.12

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software embedded, or bundled, in computers and other equipment.

5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	108.077	110.701	111.444	112.017	112.196	113.280	113.701
2	Personal consumption expenditures	107.550	110.448	110.883	112.047	112.535	113.527	114.437
3	Goods	112.954	116.656	117.406	118.595	118.924	120.526	121.873
4	Durable goods	127.777	135.256	137.050	139.104	139.785	142.503	144.844
5	Motor vehicles and parts	118.521	125.128	127.160	128.584	127.457	130.444	132.085
6	Furnishings and durable household equipment	124.538	132.593	134.094	136.099	137.827	139.363	141.879
7	Recreational goods and vehicles	148.057	158.548	161.337	164.735	167.279	170.725	174.137
8	Other durable goods	117.956	121.976	122.189	123.738	124.414	126.983	129.061
9	Nondurable goods	106.653	108.858	109.198	110.048	110.238	111.396	112.349
10	Food and beverages purchased for off-premises consumption	104.348	104.880	104.827	104.639	104.431	105.137	105.111
11	Clothing and footwear	112.060	113.674	114.018	116.070	115.763	117.621	118.269
12	Gasoline and other energy goods	96.565	97.282	96.705	98.688	100.108	99.994	100.716
13	Other nondurable goods	111.310	116.068	117.220	118.114	118.410	120.200	122.301
14	Services	104.941	107.462	107.751	108.902	109.459	110.180	110.896
15	Household consumption expenditures (for services)	104.793	107.328	107.590	108.825	109.495	110.228	110.985
16	Housing and utilities	103.075	104.263	103.923	104.384	105.292	105.088	105.406
17	Health care	107.158	110.091	110.670	112.630	113.911	114.757	115.874
18	Transportation services	106.560	111.791	112.585	114.354	115.295	117.285	118.906
19	Recreation services	107.590	110.679	110.900	112.442	111.888	112.526	111.857
20	Food services and accommodations	108.517	111.784	112.368	114.066	114.823	116.836	117.575
21	Financial services and insurance	99.302	100.543	100.918	101.173	101.168	101.726	102.911
22	Other services	104.351	108.522	108.987	110.799	110.832	112.250	113.234
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	108.634	110.786	111.739	110.854	108.699	109.137	108.894
24	Gross output of nonprofit institutions ²	106.549	108.032	108.505	109.949	110.133	110.312	111.005
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	105.899	107.167	107.480	109.689	110.652	110.744	111.751
26	Gross private domestic investment	137.226	144.702	146.854	147.623	150.696	152.535	150.338
27	Fixed investment	123.507	130.018	131.487	132.288	133.355	135.040	136.011
28	Nonresidential	123.895	131.517	133.235	133.460	133.986	135.336	136.037
29	Structures	98.052	106.027	105.491	106.602	104.567	106.157	105.078
30	Equipment	150.473	159.269	163.443	161.419	162.344	162.485	164.584
31	Information processing equipment	122.772	127.457	126.041	131.821	130.524	129.058	134.257
32	Computers and peripheral equipment	119.792	115.886	117.378	116.269	109.843	116.660	117.926
33	Other	123.986	132.072	129.508	138.015	138.739	134.030	140.767
34	Industrial equipment	128.077	137.393	140.421	138.612	138.101	145.259	143.538
35	Transportation equipment	344.559	385.121	405.964	397.359	408.292	403.989	416.794
36	Other equipment	134.535	135.772	142.138	131.598	132.876	130.518	127.531
37	Intellectual property products	113.791	119.708	120.498	122.525	124.718	127.235	127.808
38	Software ⁴	115.211	122.672	124.265	125.965	128.743	130.626	131.152
39	Research and development ⁵	111.490	116.500	116.636	119.133	121.138	124.759	125.570
40	Entertainment, literary, and artistic originals	116.645	119.999	120.202	121.639	122.303	122.901	122.725
41	Residential	121.876	124.014	124.538	127.530	130.642	133.591	135.576
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	127.105	131.404	132.011	133.770	131.719	133.368	133.994
47	Goods	129.777	135.480	137.087	138.421	134.193	136.319	136.557
48	Services	121.602	123.012	121.585	124.192	126.407	127.129	128.495
49	Imports	122.812	127.516	127.327	130.473	132.742	133.730	134.312
50	Goods	125.215	130.575	130.422	133.545	135.894	136.979	137.227
51	Services	112.879	114.729	114.385	117.644	119.575	120.167	122.092

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Government consumption expenditures and gross investment	92.418	91.880	92.235	91.904	91.889	92.483	92.876
53	Federal	93.959	91.676	92.360	91.018	91.265	91.265	91.320
54	National defense	90.905	87.417	88.465	86.084	86.301	86.364	86.057
55	Consumption expenditures	93.023	89.500	90.749	87.939	88.818	88.604	88.493
56	Gross investment	83.353	79.987	80.309	79.478	77.310	78.372	77.353
57	Nondefense	99.544	99.444	99.471	100.001	100.303	100.189	100.890
58	Consumption expenditures	99.230	99.594	99.791	100.002	100.454	99.987	100.590
59	Gross investment	100.450	98.943	98.456	99.962	99.801	100.770	101.772
60	State and local	91.383	91.953	92.099	92.408	92.226	93.198	93.806
61	Consumption expenditures	93.571	94.204	94.302	94.459	94.606	94.707	95.155
62	Gross investment	82.065	82.368	82.716	83.665	82.104	86.728	88.012

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	106.935	108.694	109.049	109.081	109.112	109.685	110.024
2	Personal consumption expenditures	107.572	109.105	109.441	109.322	108.795	109.391	109.725
3	Goods	106.200	105.823	106.179	104.924	102.567	103.191	103.140
4	Durable goods	94.665	92.494	92.331	91.558	90.993	90.939	90.429
5	Motor vehicles and parts	110.882	110.954	111.038	110.764	110.823	111.325	111.187
6	Furnishings and durable household equipment	92.092	88.886	88.557	87.887	87.239	87.519	86.553
7	Recreational goods and vehicles	77.118	73.628	73.236	72.120	71.138	70.678	70.150
8	Other durable goods	104.028	102.355	102.532	101.464	100.866	100.149	99.741
9	Nondurable goods	112.031	112.688	113.346	111.818	108.417	109.441	109.667
10	Food and beverages purchased for off-premises consumption	107.785	109.783	110.308	110.935	110.866	110.571	111.185
11	Clothing and footwear	105.545	105.870	106.225	105.125	104.929	104.708	104.843
12	Gasoline and other energy goods	150.328	144.938	147.726	132.205	103.071	111.577	111.174
13	Other nondurable goods	105.651	107.057	107.310	107.891	108.117	108.491	108.611
14	Services	108.292	110.818	111.143	111.620	112.051	112.632	113.169
15	Household consumption expenditures (for services)	108.591	111.049	111.381	111.792	112.193	112.775	113.284
16	Housing and utilities	106.116	109.249	109.625	110.286	110.956	111.525	112.357
17	Health care	107.847	109.063	109.311	109.313	109.175	109.723	109.992
18	Transportation services	108.148	109.477	109.591	109.924	109.646	109.985	109.940
19	Recreation services	107.449	109.454	109.717	109.701	110.166	111.137	111.667
20	Food services and accommodations	109.021	111.892	112.268	113.359	114.207	114.568	115.084
21	Financial services and insurance	117.341	122.119	122.784	123.375	124.389	125.847	126.591
22	Other services	108.677	110.573	110.795	111.070	111.375	111.463	111.789
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	101.355	105.415	105.574	107.517	108.642	109.217	110.406
24	Gross output of nonprofit institutions ²	107.911	110.324	110.614	111.085	111.673	112.438	113.012
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	110.167	111.991	112.327	112.276	112.678	113.508	113.873
26	Gross private domestic investment	103.442	105.288	105.528	106.004	105.910	105.652	106.048
27	Fixed investment	103.652	105.663	105.951	106.313	106.200	105.946	106.347
28	Nonresidential	102.993	103.977	104.170	104.322	104.211	103.953	104.221
29	Structures	107.541	109.120	109.332	109.597	108.951	108.286	108.668
30	Equipment	100.290	101.030	101.167	101.442	101.685	101.694	101.735
31	Information processing equipment	94.345	94.356	94.403	94.329	94.675	94.441	93.998
32	Computers and peripheral equipment	89.280	89.088	89.185	89.145	88.975	88.295	87.788
33	Other	96.487	96.577	96.604	96.517	97.045	96.968	96.547
34	Industrial equipment	106.261	107.124	107.350	107.274	107.120	106.957	106.909
35	Transportation equipment	98.959	100.218	100.415	101.291	101.441	101.530	102.123
36	Other equipment	102.401	103.458	103.579	103.935	104.511	104.957	105.106
37	Intellectual property products	103.671	104.618	104.885	104.764	104.479	104.088	104.620
38	Software ⁴	99.731	99.381	99.560	98.756	98.043	97.401	98.003
39	Research and development ⁵	109.339	111.800	112.150	112.948	112.837	112.394	113.006
40	Entertainment, literary, and artistic originals	99.644	100.601	100.936	100.454	101.323	102.170	102.115
41	Residential	106.458	112.903	113.612	114.896	114.773	114.538	115.495
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	112.147	112.250	112.615	110.607	107.925	107.661	106.472
47	Goods	112.923	112.125	112.425	109.620	106.146	105.732	104.045
48	Services	110.514	112.608	113.107	112.920	111.988	112.053	111.946
49	Imports	113.798	113.566	113.847	111.852	106.685	105.535	104.675
50	Goods	115.598	115.025	115.343	112.988	106.950	105.559	104.625
51	Services	105.929	107.247	107.358	107.015	105.834	105.789	105.262

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Government consumption expenditures and gross investment	109.086	111.057	111.521	111.397	110.959	111.284	111.602
53	Federal	107.562	109.274	109.649	109.600	109.623	109.850	110.110
54	National defense	107.130	108.585	108.919	108.789	108.636	108.718	108.832
55	Consumption expenditures	107.696	109.268	109.674	109.482	109.267	109.532	109.613
56	Gross investment	105.081	106.079	106.133	106.243	106.335	105.690	105.934
57	Nondefense	108.308	110.444	110.884	110.964	111.266	111.720	112.211
58	Consumption expenditures	109.097	111.407	111.909	111.939	112.326	113.012	113.510
59	Gross investment	106.036	107.661	107.915	108.141	108.195	107.970	108.437
60	State and local	110.143	112.287	112.809	112.637	111.901	112.290	112.646
61	Consumption expenditures	110.579	112.672	113.226	112.965	112.091	112.595	113.008
62	Gross investment	108.386	110.778	111.153	111.395	111.316	111.170	111.264

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	16,663.2	17,348.1	17,522.1	17,615.9	17,649.3	17,913.7	18,034.8
2	Personal consumption expenditures	11,392.3	11,865.9	11,949.1	12,061.4	12,055.5	12,228.4	12,364.1
3	Goods	3,836.8	3,948.4	3,987.4	3,980.1	3,901.5	3,978.1	4,020.6
4	Durable goods	1,237.8	1,280.2	1,295.1	1,303.5	1,301.8	1,326.4	1,340.6
5	Motor vehicles and parts	416.7	440.2	447.7	451.6	447.8	460.4	465.6
6	Furnishings and durable household equipment	280.2	287.9	290.2	292.3	293.8	298.0	300.1
7	Recreational goods and vehicles	346.8	354.6	359.1	361.1	361.7	366.7	371.3
8	Other durable goods	194.1	197.5	198.2	198.6	198.5	201.2	203.6
9	Nondurable goods	2,598.9	2,668.2	2,692.2	2,676.6	2,599.7	2,651.8	2,680.0
10	Food and beverages purchased for off-premises consumption	866.0	886.5	890.3	893.8	891.5	895.1	899.9
11	Clothing and footwear	362.5	368.9	371.2	374.0	372.3	377.5	380.1
12	Gasoline and other energy goods	413.0	401.1	406.6	371.4	293.7	317.6	318.7
13	Other nondurable goods	957.5	1,011.7	1,024.0	1,037.4	1,042.2	1,061.6	1,081.4
14	Services	7,555.5	7,917.5	7,961.7	8,081.3	8,153.9	8,250.2	8,343.5
15	Household consumption expenditures (for services)	7,251.6	7,595.2	7,636.1	7,752.3	7,828.0	7,921.2	8,011.7
16	Housing and utilities	2,057.4	2,142.6	2,143.0	2,165.4	2,197.6	2,204.5	2,227.7
17	Health care	1,880.7	1,954.0	1,968.6	2,003.5	2,023.8	2,049.0	2,074.1
18	Transportation services	333.9	354.5	357.4	364.1	366.2	373.7	378.7
19	Recreation services	434.7	455.5	457.5	463.8	463.5	470.2	469.6
20	Food services and accommodations	710.2	750.9	757.2	776.1	787.1	803.4	812.2
21	Financial services and insurance	837.7	882.7	890.9	897.4	904.7	920.4	936.6
22	Other services	997.0	1,055.0	1,061.5	1,081.9	1,085.2	1,099.9	1,112.8
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	303.9	322.3	325.6	329.0	325.9	329.0	331.8
24	Gross output of nonprofit institutions 2	1,233.2	1,278.3	1,287.2	1,309.9	1,319.0	1,330.2	1,345.4
25	Less: Receipts from sales of goods and services by nonprofit institutions 3	929.3	956.0	961.6	980.9	993.1	1,001.2	1,013.6
26	Gross private domestic investment	2,665.0	2,860.0	2,910.2	2,937.2	2,995.9	3,025.5	2,992.0
27	Fixed investment	2,593.2	2,782.9	2,821.8	2,848.7	2,868.6	2,897.9	2,929.8
28	Nonresidential	2,084.3	2,233.7	2,267.0	2,274.1	2,280.7	2,297.9	2,315.8
29	Structures	462.1	507.0	505.4	512.0	499.3	503.8	500.4
30	Equipment	972.3	1,036.7	1,065.3	1,055.0	1,063.5	1,064.6	1,078.8
31	Information processing equipment	296.6	308.0	304.7	318.4	316.4	312.1	323.2
32	Computers and peripheral equipment	82.1	79.3	80.4	79.6	75.0	79.1	79.5
33	Other	214.5	228.7	224.3	238.8	241.4	233.0	243.7
34	Industrial equipment	207.0	223.8	229.2	226.1	224.9	236.2	233.3
35	Transportation equipment	240.6	272.4	287.6	283.9	292.2	289.4	300.3
36	Other equipment	228.1	232.6	243.8	226.5	230.0	226.8	222.0
37	Intellectual property products	649.9	690.0	696.3	707.2	717.8	729.6	736.6
38	Software 4	295.0	313.0	317.7	319.4	324.1	326.7	330.1
39	Research and development 5	279.2	298.3	299.5	308.1	313.0	321.1	324.9
40	Entertainment, literary, and artistic originals	75.7	78.6	79.0	79.6	80.7	81.8	81.6
41	Residential	508.9	549.2	554.8	574.6	588.0	600.0	614.0
42	Change in private inventories	71.8	77.1	88.3	88.5	127.3	127.5	62.2
43	Farm	11.3	5.9	8.0	5.4	9.0	4.3	5.1
44	Nonfarm	60.5	71.2	80.3	83.1	118.3	123.2	57.1
45	Net exports of goods and services	-508.4	-530.0	-514.6	-545.2	-551.6	-519.3	-523.2
46	Exports	2,263.3	2,341.9	2,360.6	2,349.5	2,257.3	2,280.0	2,265.4
47	Goods	1,560.9	1,618.0	1,641.9	1,616.5	1,517.5	1,535.5	1,513.7
48	Services	702.3	723.9	718.7	732.9	739.8	744.5	751.8
49	Imports	2,771.7	2,871.9	2,875.2	2,894.6	2,808.9	2,799.3	2,788.6
50	Goods	2,301.9	2,388.5	2,392.7	2,400.0	2,311.7	2,299.9	2,283.7
51	Services	469.8	483.4	482.5	494.6	497.2	499.5	504.9

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Government consumption expenditures and gross investment	3,114.2	3,152.1	3,177.4	3,162.5	3,149.5	3,179.2	3,201.8
53	Federal	1,230.6	1,219.9	1,233.1	1,214.7	1,218.2	1,220.7	1,224.4
54	National defense	767.7	748.2	759.5	738.2	739.0	740.1	738.3
55	Consumption expenditures	614.4	599.8	610.4	590.4	595.2	595.2	594.9
56	Gross investment	153.3	148.5	149.1	147.8	143.9	144.9	143.4
57	Nondefense	463.0	471.6	473.6	476.5	479.2	480.6	486.1
58	Consumption expenditures	346.9	355.5	357.8	358.6	361.5	362.0	365.8
59	Gross investment	116.1	116.1	115.8	117.8	117.7	118.6	120.3
60	State and local	1,883.6	1,932.3	1,944.3	1,947.8	1,931.3	1,958.4	1,977.5
61	Consumption expenditures	1,560.7	1,601.0	1,610.5	1,609.5	1,599.5	1,608.4	1,622.0
62	Gross investment	322.9	331.3	333.8	338.3	331.8	350.0	355.5

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	15,583.3	15,961.7	16,068.8	16,151.4	16,177.3	16,333.6	16,394.2
2	Personal consumption expenditures	10,590.4	10,875.7	10,918.6	11,033.3	11,081.2	11,178.9	11,268.6
3	Goods	3,612.8	3,731.2	3,755.2	3,793.2	3,803.7	3,855.0	3,898.0
4	Durable goods	1,307.6	1,384.1	1,402.5	1,423.5	1,430.4	1,458.3	1,482.2
5	Motor vehicles and parts	375.8	396.7	403.2	407.7	404.1	413.6	418.8
6	Furnishings and durable household equipment	304.3	323.9	327.6	332.5	336.7	340.5	346.6
7	Recreational goods and vehicles	449.8	481.6	490.1	500.4	508.2	518.6	529.0
8	Other durable goods	186.6	192.9	193.3	195.7	196.8	200.9	204.1
9	Nondurable goods	2,319.8	2,367.8	2,375.2	2,393.7	2,397.8	2,423.0	2,443.7
10	Food and beverages purchased for off-premises consumption	803.4	807.5	807.1	805.7	804.1	809.5	809.3
11	Clothing and footwear	343.5	348.4	349.5	355.8	354.8	360.5	362.5
12	Gasoline and other energy goods	274.7	276.8	275.1	280.8	284.8	284.5	286.5
13	Other nondurable goods	906.3	945.0	954.4	961.7	964.1	978.6	995.7
14	Services	6,977.0	7,144.6	7,163.8	7,240.4	7,277.4	7,325.3	7,373.0
15	Household consumption expenditures (for services)	6,677.9	6,839.5	6,856.2	6,934.9	6,977.6	7,024.3	7,072.5
16	Housing and utilities	1,938.8	1,961.2	1,954.8	1,963.5	1,980.5	1,976.7	1,982.7
17	Health care	1,743.9	1,791.6	1,801.0	1,832.9	1,853.8	1,867.5	1,885.7
18	Transportation services	308.7	323.9	326.2	331.3	334.0	339.8	344.5
19	Recreation services	404.5	416.2	417.0	422.8	420.7	423.1	420.6
20	Food services and accommodations	651.5	671.1	674.6	684.8	689.3	701.4	705.8
21	Financial services and insurance	713.9	722.9	725.6	727.4	727.4	731.4	739.9
22	Other services	917.4	954.1	958.2	974.1	974.4	986.8	995.5
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	299.8	305.8	308.4	306.0	300.0	301.2	300.6
24	Gross output of nonprofit institutions 2	1,142.8	1,158.7	1,163.8	1,179.3	1,181.2	1,183.2	1,190.6
25	Less: Receipts from sales of goods and services by nonprofit institutions 3	843.5	853.6	856.1	873.7	881.4	882.1	890.1
26	Gross private domestic investment	2,577.3	2,717.7	2,758.1	2,772.5	2,830.2	2,864.8	2,823.5
27	Fixed investment	2,501.9	2,633.8	2,663.5	2,679.7	2,701.4	2,735.5	2,755.1
28	Nonresidential	2,023.7	2,148.3	2,176.3	2,180.0	2,188.6	2,210.6	2,222.1
29	Structures	429.7	464.6	462.3	467.1	458.2	465.2	460.5
30	Equipment	969.5	1,026.2	1,053.1	1,040.0	1,046.0	1,046.9	1,060.4
31	Information processing equipment	314.4	326.4	322.8	337.6	334.2	330.5	343.8
32	Computers and peripheral equipment 4	92.0	89.0	90.1	89.3	84.3	89.6	90.5
33	Other	222.3	236.8	232.2	247.5	248.8	240.3	252.4
34	Industrial equipment	194.8	208.9	213.5	210.8	210.0	220.9	218.3
35	Transportation equipment	243.1	271.8	286.5	280.4	288.1	285.1	294.1
36	Other equipment	222.8	224.8	235.4	217.9	220.0	216.1	211.2
37	Intellectual property products	626.9	659.5	663.8	675.0	687.1	701.0	704.1
38	Software 5	295.8	315.0	319.1	323.4	330.6	335.4	336.8
39	Research and development 6	255.3	266.8	267.1	272.8	277.4	285.7	287.6
40	Entertainment, literary, and artistic originals	76.0	78.2	78.3	79.2	79.7	80.0	79.9
41	Residential	478.0	486.4	488.5	500.2	512.4	524.0	531.8
42	Change in private inventories	61.4	68.0	79.9	78.2	112.8	113.5	56.8
43	Farm	6.7	3.7	5.8	4.2	7.0	4.1	4.5
44	Nonfarm	54.3	65.0	74.5	74.9	106.8	111.0	52.4
45	Net exports of goods and services	-417.5	-442.5	-429.1	-463.6	-541.2	-534.6	-536.2
46	Exports	2,018.1	2,086.4	2,096.0	2,123.9	2,091.4	2,117.5	2,127.5
47	Goods	1,382.3	1,443.0	1,460.1	1,474.3	1,429.3	1,452.0	1,454.5
48	Services	635.5	642.9	635.4	649.1	660.6	664.4	671.5
49	Imports	2,435.6	2,528.9	2,525.1	2,587.5	2,632.5	2,652.1	2,663.7
50	Goods	1,991.3	2,076.5	2,074.1	2,123.8	2,161.1	2,178.4	2,182.3
51	Services	443.5	450.8	449.4	462.2	469.8	472.1	479.7

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Government consumption expenditures and gross investment	2,854.9	2,838.3	2,849.2	2,839.0	2,838.5	2,856.9	2,869.0
53	Federal	1,144.1	1,116.3	1,124.7	1,108.3	1,111.3	1,111.3	1,112.0
54	National defense	716.6	689.1	697.3	678.6	680.3	680.8	678.4
55	Consumption expenditures	570.5	548.9	556.6	539.3	544.7	543.4	542.7
56	Gross investment	145.9	140.0	140.5	139.1	135.3	137.1	135.4
57	Nondefense	427.5	427.0	427.1	429.4	430.7	430.2	433.2
58	Consumption expenditures	317.9	319.1	319.7	320.4	321.9	320.4	322.3
59	Gross investment	109.5	107.8	107.3	109.0	108.8	109.8	110.9
60	State and local	1,710.2	1,720.8	1,723.5	1,729.3	1,725.9	1,744.1	1,755.5
61	Consumption expenditures	1,411.4	1,420.9	1,422.4	1,424.8	1,427.0	1,428.5	1,435.3
62	Gross investment	297.9	299.0	300.3	303.7	298.1	314.9	319.5
63	Residual	-45.9	-62.6	-68.4	-72.6	-74.2	-78.4	-83.6

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Note. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic purchases	107.319	108.982	109.325	109.304	108.864	109.271	109.613
2	Personal consumption expenditures	107.572	109.105	109.441	109.322	108.795	109.391	109.725
3	Goods	106.200	105.823	106.179	104.924	102.567	103.191	103.140
4	Durable goods	94.665	92.494	92.331	91.558	90.993	90.939	90.429
5	Motor vehicles and parts	110.882	110.954	111.038	110.764	110.823	111.325	111.187
6	Furnishings and durable household equipment	92.092	88.886	88.557	87.887	87.239	87.519	86.553
7	Recreational goods and vehicles	77.118	73.628	73.236	72.120	71.138	70.678	70.150
8	Other durable goods	104.028	102.355	102.532	101.464	100.866	100.149	99.741
9	Nondurable goods	112.031	112.688	113.346	111.818	108.417	109.441	109.667
10	Food and beverages purchased for off-premises consumption	107.785	109.783	110.308	110.935	110.866	110.571	111.185
11	Clothing and footwear	105.545	105.870	106.225	105.125	104.929	104.708	104.843
12	Gasoline and other energy goods	150.328	144.938	147.726	132.205	103.071	111.577	111.174
13	Other nondurable goods	105.651	107.057	107.310	107.891	108.117	108.491	108.611
14	Services	108.292	110.818	111.143	111.620	112.051	112.632	113.169
15	Household consumption expenditures	108.591	111.049	111.381	111.792	112.193	112.775	113.284
16	Housing and utilities	106.116	109.249	109.625	110.286	110.956	111.525	112.357
17	Health care	107.847	109.063	109.311	109.313	109.175	109.723	109.992
18	Transportation services	108.148	109.477	109.591	109.924	109.646	109.985	109.940
19	Recreation services	107.449	109.454	109.717	109.701	110.166	111.137	111.667
20	Food services and accommodations	109.021	111.892	112.268	113.359	114.207	114.568	115.084
21	Financial services and insurance	117.341	122.119	122.784	123.375	124.389	125.847	126.591
22	Other services	108.677	110.573	110.795	111.070	111.375	111.463	111.789
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	101.355	105.415	105.574	107.517	108.642	109.217	110.406
24	Gross private domestic investment	103.442	105.288	105.528	106.004	105.910	105.652	106.048
25	Fixed investment	103.652	105.663	105.951	106.313	106.200	105.946	106.347
26	Nonresidential	102.993	103.977	104.170	104.322	104.211	103.953	104.221
27	Structures	107.541	109.120	109.332	109.597	108.951	108.286	108.668
28	Equipment	100.290	101.030	101.167	101.442	101.685	101.694	101.735
29	Information processing equipment	94.345	94.356	94.403	94.329	94.675	94.441	93.998
30	Computers and peripheral equipment	89.280	89.088	89.185	89.145	88.975	88.295	87.788
31	Other	96.487	96.577	96.604	96.517	97.045	96.968	96.547
32	Industrial equipment	106.261	107.124	107.350	107.274	107.120	106.957	106.909
33	Transportation equipment	98.959	100.218	100.415	101.291	101.441	101.530	102.123
34	Other equipment	102.401	103.458	103.579	103.935	104.511	104.957	105.106
35	Intellectual property products	103.671	104.618	104.885	104.764	104.479	104.088	104.620
36	Software ¹	99.731	99.381	99.560	98.756	98.043	97.401	98.003
37	Research and development	109.339	111.800	112.150	112.948	112.837	112.394	113.006
38	Entertainment, literary, and artistic originals	99.644	100.601	100.936	100.454	101.323	102.170	102.115
39	Residential	106.458	112.903	113.612	114.896	114.773	114.538	115.495
40	Change in private inventories	---	---	---	---	---	---	---
41	Farm	---	---	---	---	---	---	---
42	Nonfarm	---	---	---	---	---	---	---
43	Government consumption expenditures and gross investment	109.086	111.057	111.521	111.397	110.959	111.284	111.602
44	Federal	107.562	109.274	109.649	109.600	109.623	109.850	110.110
45	National defense	107.130	108.585	108.919	108.789	108.636	108.718	108.832
46	Consumption expenditures	107.696	109.268	109.674	109.482	109.267	109.532	109.613
47	Gross investment	105.081	106.079	106.133	106.243	106.335	105.690	105.934
48	Nondefense	108.308	110.444	110.884	110.964	111.266	111.720	112.211
49	Consumption expenditures	109.097	111.407	111.909	111.939	112.326	113.012	113.510
50	Gross investment	106.036	107.661	107.915	108.141	108.195	107.970	108.437
51	State and local	110.143	112.287	112.809	112.637	111.901	112.290	112.646

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Consumption expenditures	110.579	112.672	113.226	112.965	112.091	112.595	113.008
53	Gross investment	108.386	110.778	111.153	111.395	111.316	111.170	111.264
	Addenda:							
54	Final sales of computers to domestic purchasers ²	80.956	78.575	78.361	77.415	76.320	75.548	74.905
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	107.580	109.288	109.637	109.627	109.194	109.613	109.967
56	Food ³	107.516	109.056	109.545	110.077	109.923	109.593	110.176
57	Energy goods and services	128.562	127.550	129.107	120.836	104.588	108.327	107.935
58	Gross domestic purchases excluding food and energy	106.533	108.290	108.587	108.794	108.853	109.189	109.542
59	Gross domestic product	106.935	108.694	109.049	109.081	109.112	109.685	110.024
60	Gross domestic product excluding final sales of computers	107.122	108.917	109.277	109.321	109.362	109.945	110.290
61	Food ³	108.667	109.217	109.663	109.187	108.676	107.816	108.207
62	Energy goods and services	98.278	98.728	100.222	95.109	93.127	101.109	99.445
63	Gross domestic product excluding food and energy	107.035	108.901	109.218	109.428	109.551	109.973	110.370
64	Final sales of domestic product	106.963	108.747	109.111	109.121	109.150	109.730	110.069
65	Final sales to domestic purchasers	107.344	109.033	109.383	109.341	108.896	109.308	109.651
66	Implicit price deflator for gross domestic purchases	107.313	108.974	109.320	109.291	108.852	109.260	109.597

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic purchases	1.4	1.5	1.5	-0.1	-1.6	1.5	1.3
2	Personal consumption expenditures	1.4	1.4	1.2	-0.4	-1.9	2.2	1.2
3	Goods	-0.5	-0.4	-0.4	-4.6	-8.7	2.5	-0.2
4	Durable goods	-1.8	-2.3	-2.3	-3.3	-2.4	-0.2	-2.2
5	Motor vehicles and parts	0.6	0.1	-0.2	-1.0	0.2	1.8	-0.5
6	Furnishings and durable household equipment	-2.0	-3.5	-2.5	-3.0	-2.9	1.3	-4.3
7	Recreational goods and vehicles	-5.3	-4.5	-5.7	-6.0	-5.3	-2.6	-3.0
8	Other durable goods	-0.2	-1.6	-0.2	-4.1	-2.3	-2.8	-1.6
9	Nondurable goods	0.2	0.6	0.6	-5.3	-11.6	3.8	0.8
10	Food and beverages purchased for off-premises consumption	1.0	1.9	3.0	2.3	-0.2	-1.1	2.2
11	Clothing and footwear	1.0	0.3	0.0	-4.1	-0.7	-0.8	0.5
12	Gasoline and other energy goods	-2.6	-3.6	-6.8	-35.9	-63.1	37.3	-1.4
13	Other nondurable goods	0.3	1.3	1.8	2.2	0.8	1.4	0.4
14	Services	2.3	2.3	2.0	1.7	1.6	2.1	1.9
15	Household consumption expenditures	2.3	2.3	1.9	1.5	1.4	2.1	1.8
16	Housing and utilities	2.6	3.0	2.7	2.4	2.5	2.1	3.0
17	Health care	1.5	1.1	1.1	0.0	-0.5	2.0	1.0
18	Transportation services	1.3	1.2	0.5	1.2	-1.0	1.2	-0.2
19	Recreation services	1.7	1.9	1.0	-0.1	1.7	3.6	1.9
20	Food services and accommodations	2.1	2.6	2.8	3.9	3.0	1.3	1.8
21	Financial services and insurance	5.0	4.1	3.2	1.9	3.3	4.8	2.4
22	Other services	2.1	1.7	1.2	1.0	1.1	0.3	1.2
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	1.9	4.0	3.2	7.6	4.3	2.1	4.4
24	Gross private domestic investment	1.5	1.8	2.2	1.8	-0.4	-1.0	1.5
25	Fixed investment	1.6	1.9	2.4	1.4	-0.4	-1.0	1.5
26	Nonresidential	0.8	1.0	1.2	0.6	-0.4	-1.0	1.0
27	Structures	1.6	1.5	1.7	1.0	-2.3	-2.4	1.4
28	Equipment	0.4	0.7	0.9	1.1	1.0	0.0	0.2
29	Information processing equipment	-0.9	0.0	-0.2	-0.3	1.5	-1.0	-1.9
30	Computers and peripheral equipment	-0.9	-0.2	0.0	-0.2	-0.8	-3.0	-2.3
31	Other	-0.9	0.1	-0.2	-0.4	2.2	-0.3	-1.7
32	Industrial equipment	0.4	0.8	0.9	-0.3	-0.6	-0.6	-0.2
33	Transportation equipment	1.7	1.3	2.1	3.5	0.6	0.4	2.4
34	Other equipment	1.0	1.0	0.9	1.4	2.2	1.7	0.6
35	Intellectual property products	0.7	0.9	1.4	-0.5	-1.1	-1.5	2.1
36	Software ¹	0.6	-0.4	-0.3	-3.2	-2.9	-2.6	2.5
37	Research and development	1.0	2.3	3.5	2.9	-0.4	-1.6	2.2
38	Entertainment, literary, and artistic originals	0.1	1.0	0.8	-1.9	3.5	3.4	-0.2
39	Residential	5.1	6.1	7.1	4.6	-0.4	-0.8	3.4
40	Change in private inventories	---	---	---	---	---	---	---
41	Farm	---	---	---	---	---	---	---
42	Nonfarm	---	---	---	---	---	---	---
43	Government consumption expenditures and gross investment	1.6	1.8	2.2	-0.4	-1.6	1.2	1.1
44	Federal	1.0	1.6	1.7	-0.2	0.1	0.8	1.0
45	National defense	0.6	1.4	1.5	-0.5	-0.6	0.3	0.4
46	Consumption expenditures	0.7	1.5	1.8	-0.7	-0.8	1.0	0.3
47	Gross investment	0.4	0.9	0.6	0.4	0.3	-2.4	0.9
48	Nondefense	1.6	2.0	2.0	0.3	1.1	1.6	1.8
49	Consumption expenditures	1.8	2.1	2.2	0.1	1.4	2.5	1.8
50	Gross investment	1.0	1.5	1.6	0.8	0.2	-0.8	1.7
51	State and local	2.0	1.9	2.5	-0.6	-2.6	1.4	1.3

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Consumption expenditures	2.0	1.9	2.5	-0.9	-3.1	1.8	1.5
53	Gross investment	1.8	2.2	2.2	0.9	-0.3	-0.5	0.3
	Addenda:							
54	Final sales of computers to domestic purchasers ²	-3.9	-2.9	-3.7	-4.7	-5.5	-4.0	-3.4
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.5	1.6	1.6	0.0	-1.6	1.5	1.3
56	Food ³	1.0	1.4	2.6	2.0	-0.6	-1.2	2.1
57	Energy goods and services	-0.8	-0.8	-4.2	-23.3	-43.9	15.1	-1.4
58	Gross domestic purchases excluding food and energy	1.5	1.6	1.7	0.8	0.2	1.2	1.3
59	Gross domestic product	1.6	1.6	1.6	0.1	0.1	2.1	1.2
60	Gross domestic product excluding final sales of computers	1.7	1.7	1.6	0.2	0.2	2.1	1.3
61	Food ³	0.9	0.5	-0.6	-1.7	-1.9	-3.1	1.5
62	Energy goods and services	-0.4	0.5	-1.4	-18.9	-8.1	38.9	-6.4
63	Gross domestic product excluding food and energy	1.7	1.7	1.8	0.8	0.5	1.5	1.5
64	Final sales of domestic product	1.6	1.7	1.6	0.0	0.1	2.1	1.2
65	Final sales to domestic purchasers	1.4	1.6	1.5	-0.2	-1.6	1.5	1.3
66	Implicit price deflator for gross domestic purchases ⁴	1.4	1.5	1.6	-0.1	-1.6	1.5	1.2

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
4. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.6.4.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Percent change at annual rate:							
1	Gross domestic purchases	1.4	1.5	1.5	-0.1	-1.6	1.5	1.3
	Percentage points at annual rates:							
2	Personal consumption expenditures	0.91	0.95	0.80	-0.29	-1.27	1.46	0.82
3	Goods	-0.11	-0.08	-0.08	-1.05	-1.96	0.53	-0.04
4	Durable goods	-0.13	-0.17	-0.16	-0.24	-0.18	-0.02	-0.16
5	Motor vehicles and parts	0.01	0.00	-0.01	-0.02	0.01	0.05	-0.01
6	Furnishings and durable household equipment	-0.03	-0.06	-0.04	-0.05	-0.05	0.02	-0.07
7	Recreational goods and vehicles	-0.11	-0.09	-0.12	-0.12	-0.11	-0.05	-0.06
8	Other durable goods	0.00	-0.02	0.00	-0.05	-0.03	-0.03	-0.02
9	Nondurable goods	0.03	0.09	0.09	-0.80	-1.79	0.54	0.12
10	Food and beverages purchased for off-premises consumption	0.05	0.09	0.15	0.11	-0.01	-0.05	0.11
11	Clothing and footwear	0.02	0.01	0.00	-0.09	-0.02	-0.02	0.01
12	Gasoline and other energy goods	-0.07	-0.09	-0.16	-0.95	-1.81	0.53	-0.02
13	Other nondurable goods	0.02	0.07	0.10	0.12	0.05	0.08	0.03
14	Services	1.01	1.03	0.87	0.76	0.69	0.93	0.86
15	Household consumption expenditures	0.98	0.96	0.82	0.63	0.61	0.89	0.78
16	Housing and utilities	0.31	0.35	0.32	0.29	0.29	0.25	0.36
17	Health care	0.16	0.12	0.12	0.00	-0.06	0.22	0.11
18	Transportation services	0.02	0.02	0.01	0.02	-0.02	0.03	0.00
19	Recreation services	0.04	0.05	0.03	0.00	0.04	0.09	0.05
20	Food services and accommodations	0.08	0.11	0.12	0.16	0.13	0.06	0.08
21	Financial services and insurance	0.24	0.20	0.16	0.10	0.16	0.23	0.12
22	Other services	0.12	0.10	0.07	0.06	0.07	0.02	0.07
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	0.03	0.07	0.06	0.13	0.08	0.04	0.08
24	Gross private domestic investment	0.23	0.28	0.36	0.29	-0.06	-0.16	0.24
25	Fixed investment	0.23	0.30	0.37	0.21	-0.07	-0.15	0.24
26	Nonresidential	0.09	0.12	0.16	0.07	-0.05	-0.12	0.13
27	Structures	0.04	0.04	0.05	0.03	-0.07	-0.07	0.04
28	Equipment	0.02	0.04	0.05	0.06	0.06	0.00	0.01
29	Information processing equipment	-0.02	0.00	0.00	-0.01	0.03	-0.02	-0.03
30	Computers and peripheral equipment	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01
31	Other	-0.01	0.00	0.00	0.00	0.03	0.00	-0.02
32	Industrial equipment	0.01	0.01	0.01	0.00	-0.01	-0.01	0.00
33	Transportation equipment	0.02	0.02	0.03	0.05	0.01	0.01	0.04
34	Other equipment	0.01	0.01	0.01	0.02	0.03	0.02	0.01
35	Intellectual property products	0.03	0.04	0.06	-0.02	-0.04	-0.06	0.08
36	Software ¹	0.01	-0.01	0.00	-0.06	-0.05	-0.05	0.04
37	Research and development	0.02	0.04	0.06	0.05	-0.01	-0.03	0.04
38	Entertainment, literary, and artistic originals	0.00	0.00	0.00	-0.01	0.02	0.01	0.00
39	Residential	0.14	0.18	0.21	0.14	-0.01	-0.03	0.11
40	Change in private inventories	0.00	-0.02	-0.01	0.08	0.01	-0.01	0.01
41	Farm	0.00	-0.01	-0.01	0.00	-0.01	0.00	0.00
42	Nonfarm	0.00	0.00	0.00	0.08	0.02	0.00	0.01
43	Government consumption expenditures and gross investment	0.29	0.32	0.38	-0.08	-0.27	0.20	0.20
44	Federal	0.07	0.11	0.12	-0.01	0.01	0.06	0.06
45	National defense	0.03	0.06	0.06	-0.02	-0.02	0.01	0.02
46	Consumption expenditures	0.03	0.05	0.06	-0.02	-0.03	0.03	0.01
47	Gross investment	0.00	0.01	0.00	0.00	0.00	-0.02	0.01
48	Nondefense	0.04	0.05	0.05	0.01	0.03	0.04	0.05
49	Consumption expenditures	0.04	0.04	0.04	0.00	0.03	0.05	0.03

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
50	Gross investment	0.01	0.01	0.01	0.01	0.00	-0.01	0.01
51	State and local	0.22	0.21	0.26	-0.07	-0.28	0.15	0.14
52	Consumption expenditures	0.18	0.17	0.22	-0.08	-0.27	0.16	0.13
53	Gross investment	0.04	0.04	0.04	0.02	-0.01	-0.01	0.01
	Addenda:							
54	Final sales of computers to domestic purchasers ²	-0.03	-0.02	-0.03	-0.04	-0.04	-0.03	-0.03
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.46	1.57	1.56	-0.04	-1.56	1.53	1.29
56	Food ³	0.05	0.07	0.14	0.10	-0.03	-0.06	0.11
57	Energy goods and services	-0.03	-0.03	-0.15	-0.87	-1.78	0.42	-0.04
58	Gross domestic purchases excluding food and energy	1.41	1.51	1.55	0.70	0.21	1.14	1.20

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.

2. Some components of final sales of computers include computer parts.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.7.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product (GDP)	1.5	2.4	4.3	2.1	0.6	3.9	1.5
2	Plus: Income receipts from the rest of the world	1.7	2.0	8.0	-5.3	-15.7	12.9	---
3	Less: Income payments to the rest of the world	0.8	1.1	1.6	-3.5	-0.5	16.3	---
4	Equals: Gross national product	1.5	2.5	4.5	1.9	-0.2	3.9	---
5	Less: Consumption of fixed capital	2.2	2.2	2.4	2.4	2.3	2.3	2.3
6	Private	2.5	2.7	2.9	2.8	2.6	2.6	2.7
7	Government	0.7	0.4	0.4	0.5	0.6	0.6	0.5
8	General government	0.6	0.2	0.3	0.4	0.5	0.6	0.4
9	Government enterprises	1.2	1.2	1.2	1.3	1.3	1.2	1.3
10	Equals: Net national product	1.4	2.5	5.0	1.8	-0.6	4.2	---
	Addenda:							
11	Gross domestic income (GDI) ¹	1.3	2.6	5.1	2.9	0.4	0.7	---
12	Average of GDP and GDI ²	1.4	2.5	4.7	2.5	0.5	2.3	---
13	Gross national income ³	1.3	2.6	5.3	2.7	-0.4	0.8	---
14	Net domestic product	1.4	2.5	4.6	2.0	0.3	4.2	1.3
15	Net domestic income ⁴	1.1	2.7	5.6	3.0	0.1	0.4	---
16	Net domestic purchases	1.1	2.6	4.0	3.0	2.6	3.9	1.3
17	Gross national product, current dollars	3.2	4.1	6.2	2.0	-0.1	6.1	---
18	Gross domestic income, current dollars	2.9	4.3	6.8	3.0	0.5	2.9	---
19	Average of GDP and GDI, current dollars ⁵	3.0	4.2	6.4	2.6	0.6	4.5	---

Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.
5. The arithmetic average of gross domestic product and of gross domestic income.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	108.077	110.701	111.444	112.017	112.196	113.280	113.701
2	Plus: Income receipts from the rest of the world	108.236	110.428	112.082	110.554	105.919	109.184	---
3	Less: Income payments to the rest of the world	98.353	99.479	100.286	99.386	99.267	103.094	---
4	Equals: Gross national product	108.439	111.098	111.883	112.408	112.365	113.452	---
5	Less: Consumption of fixed capital	106.037	108.392	108.693	109.338	109.948	110.564	111.201
6	Private	105.839	108.658	109.022	109.785	110.501	111.223	111.976
7	Government	106.929	107.307	107.348	107.485	107.641	107.810	107.957
8	General government	106.812	107.062	107.086	107.193	107.321	107.470	107.587
9	Government enterprises	107.779	109.081	109.247	109.596	109.949	110.274	110.633
10	Equals: Net national product	108.902	111.618	112.496	112.999	112.831	114.007	---
Addenda:								
11	Net domestic product	108.475	111.151	111.980	112.539	112.635	113.809	114.188
12	Net domestic purchases	108.389	111.188	111.878	112.706	113.421	114.507	114.887

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	106.935	108.694	109.049	109.081	109.112	109.685	110.024
2	Plus: Income receipts from the rest of the world	117.630	119.219	119.588	119.463	118.876	119.310	---
3	Less: Income payments to the rest of the world	117.594	119.367	119.745	119.715	119.297	119.765	---
4	Equals: Gross national product	107.058	108.809	109.163	109.191	109.208	109.778	---
5	Less: Consumption of fixed capital	104.837	106.995	107.275	107.522	107.250	107.096	107.536
6	Private	104.344	106.573	106.850	107.096	106.772	106.646	107.151
7	Government	106.930	108.782	109.073	109.319	109.282	109.003	109.154
8	General government	106.553	108.328	108.601	108.810	108.762	108.472	108.652
9	Government enterprises	109.723	112.138	112.569	113.080	113.119	112.924	112.866
10	Equals: Net national product	107.481	109.155	109.524	109.510	109.582	110.289	---
Addenda:								
11	Net domestic product	107.341	109.023	109.392	109.384	109.472	110.184	110.504
12	Net domestic purchases	107.782	109.354	109.708	109.638	109.167	109.676	110.001

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product (GDP)	16,663.2	17,348.1	17,522.1	17,615.9	17,649.3	17,913.7	18,034.8
2	Plus: Income receipts from the rest of the world	826.2	854.3	869.7	857.0	817.0	845.3	---
3	Less: Income payments to the rest of the world	575.8	591.2	597.8	592.3	589.5	614.7	---
4	Equals: Gross national product	16,913.5	17,611.2	17,794.0	17,880.6	17,876.8	18,144.3	---
5	Less: Consumption of fixed capital	2,632.8	2,746.7	2,761.5	2,784.2	2,792.7	2,804.3	2,832.1
6	Private	2,126.6	2,229.9	2,243.1	2,264.0	2,271.9	2,284.1	2,310.4
7	Domestic business	1,699.4	1,775.2	1,785.7	1,801.3	1,807.4	1,818.0	1,838.3
8	Capital consumption allowances	1,735.0	1,815.6	1,824.5	1,845.3	1,560.1	1,579.4	1,598.8
9	Less: Capital consumption adjustment	35.6	40.4	38.8	44.0	-247.3	-238.6	-239.5
10	Households and institutions	427.2	454.8	457.4	462.8	464.5	466.1	472.1
11	Government	506.2	516.8	518.4	520.2	520.8	520.3	521.7
12	General government	444.2	452.6	453.8	455.2	455.5	454.9	456.2
13	Government enterprises	62.1	64.2	64.5	65.0	65.3	65.3	65.5
14	Equals: Net national product	14,280.7	14,864.5	15,032.5	15,096.3	15,084.1	15,340.0	---
15	Less: Statistical discrepancy	-177.6	-212.0	-224.0	-261.8	-252.3	-114.4	---
16	Equals: National income	14,458.3	15,076.5	15,256.5	15,358.2	15,336.4	15,454.3	---
	Less:							
17	Corporate profits with inventory valuation and capital consumption adjustments	2,037.4	2,072.9	2,161.0	2,135.5	2,012.5	2,083.0	---
18	Taxes on production and imports less subsidies ¹	1,118.6	1,155.8	1,163.5	1,169.5	1,169.2	1,175.7	1,180.8
19	Contributions for government social insurance, domestic	1,106.8	1,159.0	1,162.9	1,177.2	1,185.8	1,190.6	1,200.3
20	Net interest and miscellaneous payments on assets	513.5	532.3	515.8	521.9	561.3	506.6	505.2
21	Business current transfer payments (net)	119.4	127.3	168.5	118.7	115.6	124.9	122.7
22	Current surplus of government enterprises ¹	-18.8	-18.3	-18.4	-18.6	-16.6	-16.1	-16.0
23	Plus: Personal income receipts on assets	2,060.4	2,117.5	2,115.0	2,130.6	2,145.5	2,178.3	2,201.2
24	Plus: Personal current transfer receipts	2,426.6	2,529.2	2,556.5	2,571.0	2,625.8	2,651.3	2,675.6
25	Equals: Personal income	14,068.4	14,694.2	14,774.8	14,955.7	15,079.8	15,219.4	15,391.0
	Addenda:							
26	Gross domestic income (GDI)	16,840.8	17,560.1	17,746.1	17,877.8	17,901.6	18,028.1	---
27	Average of GDP and GDI ²	16,752.0	17,454.1	17,634.1	17,746.8	17,775.4	17,970.9	---
28	Gross national income	17,091.2	17,823.2	18,018.0	18,142.4	18,129.1	18,258.7	---
29	Gross national factor income ³	15,871.9	16,558.4	16,704.4	16,872.8	16,860.8	16,974.2	---
30	Net domestic product	14,030.3	14,601.4	14,760.6	14,831.7	14,856.6	15,109.3	15,202.7
31	Net domestic income	14,208.0	14,813.4	14,984.6	15,093.5	15,108.9	15,223.7	---
32	Net national factor income ⁴	13,239.1	13,811.7	13,943.0	14,088.6	14,068.1	14,169.8	---
33	Net domestic purchases	14,538.7	15,131.4	15,275.1	15,376.9	15,408.2	15,628.7	15,725.8
34	Statistical discrepancy as a percentage of GDP	-1.1	-1.2	-1.3	-1.5	-1.4	-0.6	---

Legend / Footnotes:

1. Prior to 1959, current surplus of government enterprises (line 22) is not shown separately; subsidies are included net of the current surplus of government enterprises in line 18.

2. The arithmetic average of gross domestic product and of gross domestic income.

3. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.

4. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product (GDP)	15,583.3	15,961.7	16,068.8	16,151.4	16,177.3	16,333.6	16,394.2
2	Plus: Income receipts from the rest of the world	702.3	716.6	727.3	717.4	687.3	708.5	---
3	Less: Income payments to the rest of the world	489.7	495.3	499.3	494.8	494.2	513.3	---
4	Equals: Gross national product	15,799.3	16,186.7	16,301.1	16,377.7	16,371.4	16,529.7	---
5	Less: Consumption of fixed capital	2,511.4	2,567.1	2,574.3	2,589.5	2,604.0	2,618.6	2,633.7
6	Private	2,038.1	2,092.4	2,099.4	2,114.1	2,127.9	2,141.8	2,156.3
7	Government	473.4	475.1	475.3	475.9	476.6	477.3	478.0
8	General government	416.8	417.8	417.9	418.3	418.8	419.4	419.9
9	Government enterprises	56.6	57.2	57.3	57.5	57.7	57.9	58.1
10	Equals: Net national product	13,287.5	13,619.0	13,726.1	13,787.4	13,767.0	13,910.5	---
	Addenda:							
11	Gross domestic income (GDI) ¹	15,749.5	16,156.8	16,274.3	16,391.5	16,408.6	16,437.9	---
12	Average of GDP and GDI ²	15,666.4	16,059.2	16,171.6	16,271.5	16,293.0	16,385.7	---
13	Gross national income ³	15,965.3	16,381.6	16,506.3	16,617.5	16,602.4	16,633.9	---
14	Net domestic product	13,071.7	13,394.1	13,494.0	13,561.3	13,573.0	13,714.4	13,760.0
15	Net domestic income ⁴	13,237.2	13,588.6	13,698.8	13,800.7	13,803.5	13,818.2	---
16	Net domestic purchases	13,489.9	13,838.3	13,924.1	14,027.1	14,116.2	14,251.3	14,298.5

Legend / Footnotes:1. *Gross domestic income deflated by the implicit price deflator for gross domestic product.*2. *The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.*3. *Gross national income deflated by the implicit price deflator for gross national product.*4. *Net domestic income deflated by the implicit price deflator for net domestic product.*

Note. Except as noted in footnotes 1, 2 and 3, chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	108.077	110.701	111.444	112.017	112.196	113.280	113.701
2	Less: Exports of goods and services	127.105	131.404	132.011	133.770	131.719	133.368	133.994
3	Plus: Imports of goods and services	122.812	127.516	127.327	130.473	132.742	133.730	134.312
4	Equals: Gross domestic purchases	108.014	110.744	111.373	112.171	112.870	113.882	114.302
5	Plus: Exports of goods and services, command basis ¹	132.824	135.344	135.997	135.379	130.597	131.419	130.169
6	Less: Imports of goods and services, command basis ¹	130.227	132.879	132.613	133.535	130.105	129.178	128.281
7	Equals: Command-basis gross domestic product ^{1,2}	107.685	110.400	111.158	111.774	112.438	113.698	114.109
8	Plus: Income receipts from the rest of the world, command basis ¹	118.635	120.800	122.602	120.826	115.658	119.213	---
9	Less: Income payments to the rest of the world, command basis ¹	107.770	108.958	109.841	108.847	108.775	112.990	---
10	Equals: Command-basis gross national product ^{1,3}	108.170	110.912	111.712	112.277	112.707	113.968	---
	Addenda:							
11	Command-basis net domestic product ⁴	108.024	110.805	111.652	112.261	112.935	114.323	114.690
12	Net domestic product	108.475	111.151	111.980	112.539	112.635	113.809	114.188
13	Command-basis net national product ⁴	108.591	111.405	112.301	112.850	113.245	114.631	---
14	Net national product	108.902	111.618	112.496	112.999	112.831	114.007	---
	Percent change from preceding period (seasonally adjusted at annual rates):							
15	Real gross domestic product	1.5	2.4	4.3	2.1	0.6	3.9	1.5
16	Command-basis gross domestic product	1.7	2.5	4.4	2.2	2.4	4.6	1.5
17	Real gross national product	1.5	2.5	4.5	1.9	-0.2	3.9	---
18	Command-basis gross national product	1.7	2.5	4.6	2.0	1.5	4.6	---

Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.

2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.

3. This measure is called 'real gross national income' in the System of National Accounts, 2008.

4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic product	15,583.3	15,961.7	16,068.8	16,151.4	16,177.3	16,333.6	16,394.2
2	Less: Exports of goods and services	2,018.1	2,086.4	2,096.0	2,123.9	2,091.4	2,117.5	2,127.5
3	Plus: Imports of goods and services	2,435.6	2,528.9	2,525.1	2,587.5	2,632.5	2,652.1	2,663.7
4	Equals: Gross domestic purchases	16,001.4	16,405.8	16,498.9	16,617.2	16,720.8	16,870.7	16,932.9
5	Plus: Exports of goods and services, command basis ¹	2,108.9	2,148.9	2,159.3	2,149.5	2,073.5	2,086.6	2,066.8
6	Less: Imports of goods and services, command basis ¹	2,582.6	2,635.2	2,630.0	2,648.2	2,580.2	2,561.8	2,544.0
7	Equals: Command-basis gross domestic product ^{1,2}	15,526.8	15,918.2	16,027.5	16,116.4	16,212.2	16,393.9	16,453.1
8	Plus: Income receipts from the rest of the world, command basis ¹	769.8	783.9	795.6	784.0	750.5	773.6	---
9	Less: Income payments to the rest of the world, command basis ¹	536.5	542.4	546.8	541.9	541.5	562.5	---
10	Equals: Command-basis gross national product ^{1,3}	15,760.1	16,159.6	16,276.2	16,358.6	16,421.2	16,604.9	---
	Addenda:							
11	Command-basis net domestic product ⁴	13,017.3	13,352.4	13,454.4	13,527.9	13,609.0	13,776.3	13,820.5
12	Net domestic product	13,071.7	13,394.1	13,494.0	13,561.3	13,573.0	13,714.4	13,760.0
13	Command-basis net national product ⁴	13,249.6	13,593.0	13,702.3	13,769.3	13,817.4	13,986.6	---
14	Net national product	13,287.5	13,619.0	13,726.1	13,787.4	13,767.0	13,910.5	---
	Trade indexes (seasonally adjusted):							
15	Trading gains index ⁵	99.643	99.736	99.748	99.796	100.228	100.379	100.375
16	Terms of trade index ⁶	98.549	98.841	98.917	98.887	101.161	102.015	101.717
17	Terms of trade, goods ⁷	97.686	97.479	97.471	97.020	99.248	100.164	99.445
18	Terms of trade, nonpetroleum goods ⁸	106.947	105.777	105.988	103.757	101.690	102.240	101.286

Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.
5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.
6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.
7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.
8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross domestic income	16,840.8	17,560.1	17,746.1	17,877.8	17,901.6	18,028.1	---
2	Compensation of employees, paid	8,848.7	9,258.4	9,299.4	9,434.7	9,497.6	9,559.2	9,660.2
3	Wages and salaries	7,123.5	7,487.2	7,523.4	7,642.4	7,692.1	7,740.2	7,824.2
4	To persons	7,107.6	7,470.9	7,507.0	7,625.7	7,675.5	7,723.2	---
5	To the rest of the world	15.8	16.3	16.5	16.7	16.6	17.1	---
6	Supplements to wages and salaries	1,725.3	1,771.2	1,776.0	1,792.3	1,805.5	1,819.0	1,836.0
7	Taxes on production and imports	1,178.0	1,213.7	1,221.7	1,227.0	1,226.8	1,234.1	1,240.1
8	Less: Subsidies ¹	59.4	57.9	58.2	57.5	57.6	58.5	59.3
9	Net operating surplus	4,240.6	4,399.2	4,521.7	4,489.4	4,442.1	4,488.9	---
10	Private enterprises	4,259.4	4,417.5	4,540.1	4,508.0	4,458.7	4,505.0	---
11	Net interest and miscellaneous payments, domestic industries	668.9	678.0	661.5	670.1	717.8	671.1	---
12	Business current transfer payments (net)	119.4	127.3	168.5	118.7	115.6	124.9	122.7
13	Proprietors' income with inventory valuation and capital consumption adjustments	1,285.1	1,346.7	1,357.8	1,377.9	1,369.4	1,377.0	1,400.9
14	Rental income of persons with capital consumption adjustment	563.4	610.8	618.4	628.4	637.0	654.1	663.5
15	Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	1,622.6	1,654.7	1,733.9	1,712.8	1,618.9	1,677.9	---
16	Taxes on corporate income	468.9	513.9	518.4	512.3	517.8	549.0	---
17	Profits after tax with inventory valuation and capital consumption adjustments	1,153.7	1,140.9	1,215.6	1,200.5	1,101.1	1,128.8	---
18	Net dividends	777.7	724.4	706.8	734.0	793.5	759.0	---
19	Undistributed corporate profits with inventory valuation and capital consumption adjustments	376.0	416.5	508.8	466.5	307.7	369.8	---
20	Current surplus of government enterprises ¹	-18.8	-18.3	-18.4	-18.6	-16.6	-16.1	-16.0
21	Consumption of fixed capital	2,632.8	2,746.7	2,761.5	2,784.2	2,792.7	2,804.3	2,832.1
22	Private	2,126.6	2,229.9	2,243.1	2,264.0	2,271.9	2,284.1	2,310.4
23	Government	506.2	516.8	518.4	520.2	520.8	520.3	521.7
Addendum:								
24	Statistical discrepancy	-177.6	-212.0	-224.0	-261.8	-252.3	-114.4	---

Legend / Footnotes:

1. Prior to 1959, subsidies (line 8) and the current surplus of government enterprises (line 20) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

Table 1.12. National Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	National income	14,458.3	15,076.5	15,256.5	15,358.2	15,336.4	15,454.3	---
2	Compensation of employees	8,839.7	9,248.9	9,289.9	9,424.9	9,487.9	9,549.2	9,650.2
3	Wages and salaries	7,114.4	7,477.8	7,513.9	7,632.6	7,682.4	7,730.2	7,814.2
4	Government	1,207.6	1,237.2	1,243.2	1,248.2	1,256.5	1,265.0	1,276.1
5	Other	5,906.8	6,240.5	6,270.7	6,384.4	6,425.9	6,465.2	6,538.1
6	Supplements to wages and salaries	1,725.3	1,771.2	1,776.0	1,792.3	1,805.5	1,819.0	1,836.0
7	Employer contributions for employee pension and insurance funds 1	1,197.8	1,224.0	1,227.1	1,236.3	1,246.8	1,258.3	1,270.7
8	Employer contributions for government social insurance	527.5	547.2	548.9	556.0	558.7	560.6	565.2
9	Proprietors' income with IVA and CCAdj	1,285.1	1,346.7	1,357.8	1,377.9	1,369.4	1,377.0	1,400.9
10	Farm	88.8	78.1	77.2	74.8	60.5	56.9	64.8
11	Nonfarm	1,196.3	1,268.6	1,280.6	1,303.0	1,308.9	1,320.1	1,336.1
12	Rental income of persons with CCAdj	563.4	610.8	618.4	628.4	637.0	654.1	663.5
13	Corporate profits with IVA and CCAdj	2,037.4	2,072.9	2,161.0	2,135.5	2,012.5	2,083.0	---
14	Taxes on corporate income	468.9	513.9	518.4	512.3	517.8	549.0	---
15	Profits after tax with IVA and CCAdj	1,568.5	1,559.1	1,642.7	1,623.2	1,494.7	1,533.9	---
16	Net dividends	924.0	860.0	853.6	872.2	878.5	879.6	906.1
17	Undistributed profits with IVA and CCAdj	644.5	699.0	789.1	751.0	616.3	654.3	---
18	Net interest and miscellaneous payments	513.5	532.3	515.8	521.9	561.3	506.6	505.2
19	Taxes on production and imports	1,178.0	1,213.7	1,221.7	1,227.0	1,226.8	1,234.1	1,240.1
20	Less: Subsidies 2	59.4	57.9	58.2	57.5	57.6	58.5	59.3
21	Business current transfer payments (net)	119.4	127.3	168.5	118.7	115.6	124.9	122.7
22	To persons (net)	41.2	42.0	42.1	42.1	42.4	42.9	43.4
23	To government (net)	91.9	94.8	133.1	84.3	80.1	86.3	81.2
24	To the rest of the world (net)	-13.7	-9.5	-6.7	-7.7	-6.8	-4.3	-2.0
25	Current surplus of government enterprises 2	-18.8	-18.3	-18.4	-18.6	-16.6	-16.1	-16.0
Addenda for corporate cash flow:								
26	Net cash flow with IVA	2,055.2	2,163.0	2,229.8	2,248.5	2,113.0	2,161.1	---
27	Undistributed profits with IVA and CCAdj	644.5	699.0	789.1	751.0	616.3	654.3	---
28	Consumption of fixed capital	1,405.0	1,467.3	1,476.4	1,489.4	1,493.7	1,502.5	1,519.3
29	Less: Capital transfers paid (net)	-5.7	3.3	35.6	-8.1	-3.0	-4.3	---
Addenda:								
30	Proprietors' income with IVA and CCAdj	1,285.1	1,346.7	1,357.8	1,377.9	1,369.4	1,377.0	1,400.9
31	Farm	88.8	78.1	77.2	74.8	60.5	56.9	64.8
32	Proprietors' income with IVA	94.6	84.1	83.1	80.8	66.4	62.7	70.6
33	Capital consumption adjustment	-5.8	-6.0	-6.0	-6.0	-5.9	-5.8	-5.8
34	Nonfarm	1,196.3	1,268.6	1,280.6	1,303.0	1,308.9	1,320.1	1,336.1
35	Proprietors' income (without IVA and CCAdj)	1,011.9	1,072.0	1,082.0	1,090.7	1,177.1	1,204.4	1,211.5
36	Inventory valuation adjustment	0.1	1.1	2.5	13.9	16.8	-0.3	8.9
37	Capital consumption adjustment	184.4	195.5	196.1	198.4	115.0	116.0	115.7
38	Rental income of persons with CCAdj	563.4	610.8	618.4	628.4	637.0	654.1	663.5
39	Rental income of persons (without CCAdj)	578.9	628.0	635.8	646.1	654.5	671.6	681.4
40	Capital consumption adjustment	-15.5	-17.2	-17.3	-17.6	-17.5	-17.5	-17.9
41	Corporate profits with IVA and CCAdj	2,037.4	2,072.9	2,161.0	2,135.5	2,012.5	2,083.0	---
42	Corporate profits with IVA	2,164.9	2,204.9	2,295.0	2,266.3	2,351.5	2,414.2	---
43	Profits before tax (without IVA and CCAdj)	2,161.6	2,207.8	2,279.5	2,212.8	2,252.3	2,393.7	---
44	Taxes on corporate income	468.9	513.9	518.4	512.3	517.8	549.0	---
45	Profits after tax (without IVA and CCAdj)	1,692.7	1,693.9	1,761.1	1,700.5	1,734.5	1,844.6	---
46	Net dividends	924.0	860.0	853.6	872.2	878.5	879.6	906.1
47	Undistributed profits (without IVA and CCAdj)	768.7	833.9	907.5	828.3	856.0	965.0	---
48	Inventory valuation adjustment	3.2	-2.9	15.5	53.5	99.2	20.5	---
49	Capital consumption adjustment	-127.5	-131.9	-134.0	-130.8	-338.9	-331.3	-331.5

Legend / Footnotes:

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

2. Prior to 1959, subsidies (line 20) and the current surplus of government enterprises (line 25) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross value added of corporate business ¹	9,454.0	9,890.4	10,050.7	10,106.5	10,071.4	10,175.5	---
2	Consumption of fixed capital	1,405.0	1,467.3	1,476.4	1,489.4	1,493.7	1,502.5	1,519.3
3	Net value added	8,048.9	8,423.1	8,574.4	8,617.1	8,577.7	8,673.1	---
4	Compensation of employees	5,355.2	5,640.8	5,668.1	5,771.0	5,803.8	5,840.8	5,904.1
5	Wages and salaries	4,467.0	4,725.0	4,747.9	4,834.1	4,866.4	4,895.6	4,949.4
6	Supplements to wages and salaries	888.2	915.8	920.2	936.9	937.4	945.2	954.7
7	Taxes on production and imports less subsidies	778.7	808.6	813.9	817.5	815.2	820.2	824.2
8	Net operating surplus	1,915.0	1,973.7	2,092.3	2,028.7	1,958.7	2,012.0	---
9	Net interest and miscellaneous payments	216.3	226.3	228.6	229.1	243.4	228.2	---
10	Business current transfer payments (net)	76.2	92.7	129.8	86.8	96.4	106.0	103.7
11	Corporate profits with IVA and CCAdj	1,622.6	1,654.7	1,733.9	1,712.8	1,618.9	1,677.9	---
12	Taxes on corporate income	468.9	513.9	518.4	512.3	517.8	549.0	---
13	Profits after tax with IVA and CCAdj	1,153.7	1,140.9	1,215.6	1,200.5	1,101.1	1,128.8	---
14	Net dividends	777.7	724.4	706.8	734.0	793.5	759.0	---
15	Undistributed profits with IVA and CCAdj	376.0	416.5	508.8	466.5	307.7	369.8	---
16	Gross value added of financial corporate business ¹	1,137.1	1,249.5	1,320.8	1,304.2	1,293.7	1,346.8	---
17	Gross value added of nonfinancial corporate business ¹	8,316.8	8,641.0	8,729.9	8,802.3	8,777.7	8,828.7	---
18	Consumption of fixed capital	1,232.2	1,285.7	1,292.8	1,303.8	1,311.4	1,318.0	1,331.7
19	Net value added	7,084.6	7,355.2	7,437.1	7,498.5	7,466.3	7,510.7	---
20	Compensation of employees	4,747.4	4,995.8	5,013.7	5,080.9	5,109.8	5,142.3	5,198.1
21	Wages and salaries	3,953.5	4,178.9	4,193.7	4,249.3	4,277.7	4,303.4	4,350.7
22	Supplements to wages and salaries	793.9	816.9	820.0	831.6	832.1	838.9	847.4
23	Taxes on production and imports less subsidies	724.9	745.2	750.1	753.4	749.1	753.0	756.2
24	Net operating surplus	1,612.3	1,614.3	1,673.4	1,664.2	1,607.4	1,615.4	---
25	Net interest and miscellaneous payments	280.4	258.1	256.0	253.6	269.8	252.8	---
26	Business current transfer payments (net)	95.1	85.1	89.9	81.7	79.1	79.8	80.5
27	Corporate profits with IVA and CCAdj	1,236.8	1,271.1	1,327.5	1,329.0	1,258.5	1,282.8	---
28	Taxes on corporate income	284.6	316.2	321.8	324.2	341.4	362.3	---
29	Profits after tax with IVA and CCAdj	952.2	954.9	1,005.7	1,004.8	917.0	920.5	---
30	Net dividends	525.2	573.8	542.7	577.9	588.6	579.7	---
31	Undistributed profits with IVA and CCAdj	427.0	381.1	463.0	426.9	328.5	340.9	---
Addenda:								
Corporate business:								
32	Profits before tax (without IVA and CCAdj)	1,746.8	1,789.6	1,852.4	1,790.1	1,858.6	1,988.6	---
33	Profits after tax (without IVA and CCAdj)	1,277.9	1,275.7	1,334.0	1,277.8	1,340.8	1,439.5	---
34	Undistributed profits after tax (without IVA and CCAdj)	500.2	551.3	627.2	543.7	547.4	680.5	---
35	Inventory valuation adjustment	3.2	-2.9	15.5	53.5	99.2	20.5	---
36	Capital consumption adjustment	-127.5	-131.9	-134.0	-130.8	-338.9	-331.3	-331.5
Nonfinancial corporate business:								
37	Profits before tax (without IVA and CCAdj)	1,323.2	1,366.1	1,405.1	1,365.2	1,436.8	1,532.4	---
38	Profits after tax (without IVA and CCAdj)	1,038.6	1,049.9	1,083.3	1,041.0	1,095.3	1,170.2	---
39	Inventory valuation adjustment	3.2	-2.9	15.5	53.5	99.2	20.5	---
40	Capital consumption adjustment	-89.6	-92.1	-93.2	-89.7	-277.5	-270.2	-269.9
Value added, in billions of chained (2009) dollars:								
41	Gross value added of nonfinancial corporate business ²	7,954.8	8,207.3	8,252.3	8,401.6	8,394.6	8,394.1	---
42	Consumption of fixed capital ³	1,177.1	1,212.8	1,217.5	1,228.1	1,238.8	1,249.8	1,260.8
43	Net value added ⁴	6,777.7	6,994.5	7,034.9	7,173.4	7,155.8	7,144.4	---

Legend / Footnotes:

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.

Bureau of Economic Analysis
Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars
[Billions of dollars] Seasonally adjusted at annual rates
Last Revised on: October 29, 2015 - Next Release Date November 24, 2015
4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.
IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Price per unit of real gross value added of nonfinancial corporate business ¹	1.046	1.053	1.058	1.048	1.046	1.052	---
2	Compensation of employees (unit labor cost)	0.597	0.609	0.608	0.605	0.609	0.613	---
3	Unit nonlabor cost	0.293	0.289	0.289	0.285	0.287	0.286	---
4	Consumption of fixed capital	0.155	0.157	0.157	0.155	0.156	0.157	---
5	Taxes on production and imports less subsidies plus business current transfer payments (net)	0.103	0.101	0.102	0.099	0.099	0.099	---
6	Net interest and miscellaneous payments	0.035	0.031	0.031	0.030	0.032	0.030	---
7	Corporate profits with IVA and CCAdj (unit profits from current production)	0.155	0.155	0.161	0.158	0.150	0.153	---
8	Taxes on corporate income	0.036	0.039	0.039	0.039	0.041	0.043	---
9	Profits after tax with IVA and CCAdj	0.120	0.116	0.122	0.120	0.109	0.110	---

Legend / Footnotes:

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Production in the United States:							
1	Gross domestic product (GDP)	1.5	2.4	4.3	2.1	0.6	3.9	1.5
2	Gross domestic income (GDI)	1.3	2.6	5.1	2.9	0.4	0.7	---
3	Average of GDP and GDI ¹	1.4	2.5	4.7	2.5	0.5	2.3	---
4	Net domestic product ²	1.4	2.5	4.6	2.0	0.3	4.2	1.3
5	Net domestic income ²	1.1	2.7	5.6	3.0	0.1	0.4	---
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	1.5	2.5	4.5	1.9	-0.2	3.9	---
7	Gross national income	1.3	2.6	5.3	2.7	-0.4	0.8	---
8	Net national product ²	1.4	2.5	5.0	1.8	-0.6	4.2	---
	Final expenditures by U.S. residents:							
9	Gross domestic purchases	1.2	2.5	3.8	2.9	2.5	3.6	1.5
10	Final sales to domestic purchasers ³	1.2	2.5	3.8	3.0	1.7	3.7	2.9
11	Final sales to private domestic purchasers ⁴	2.2	3.2	4.3	3.9	2.0	3.9	3.2
	Purchasing power of income: ⁵							
12	Command-basis gross domestic product	1.7	2.5	4.4	2.2	2.4	4.6	1.5
13	Command-basis net domestic product ²	1.6	2.6	4.7	2.2	2.4	5.0	1.3
14	Command-basis gross national product	1.7	2.5	4.6	2.0	1.5	4.6	---
15	Command-basis net national product ²	1.6	2.6	5.1	2.0	1.4	5.0	---
	After-tax income received by the personal sector:							
16	Disposable personal income	-1.4	2.7	2.7	4.7	3.9	1.2	3.5

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.

2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Gross domestic purchases excluding change in private inventories.

4. Final sales to domestic purchasers less government consumption expenditures and gross investment.

5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Production in the United States:							
1	Gross domestic product (GDP)	16,663.2	17,348.1	17,522.1	17,615.9	17,649.3	17,913.7	18,034.8
2	Gross domestic income (GDI)	16,840.8	17,560.1	17,746.1	17,877.8	17,901.6	18,028.1	---
3	Average of GDP and GDI ¹	16,752.0	17,454.1	17,634.1	17,746.8	17,775.4	17,970.9	---
4	Net domestic product ²	14,030.3	14,601.4	14,760.6	14,831.7	14,856.6	15,109.3	15,202.7
5	Net domestic income ²	14,208.0	14,813.4	14,984.6	15,093.5	15,108.9	15,223.7	---
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	16,913.5	17,611.2	17,794.0	17,880.6	17,876.8	18,144.3	---
7	Gross national income	17,091.2	17,823.2	18,018.0	18,142.4	18,129.1	18,258.7	---
8	Net national product ²	14,280.7	14,864.5	15,032.5	15,096.3	15,084.1	15,340.0	---
9	National income ³	14,458.3	15,076.5	15,256.5	15,358.2	15,336.4	15,454.3	---
	Final expenditures by U.S. residents:							
10	Gross domestic purchases	17,171.6	17,878.1	18,036.6	18,161.1	18,200.9	18,433.0	18,557.9
11	Final sales to domestic purchasers ⁴	17,099.8	17,800.9	17,948.3	18,072.6	18,073.6	18,305.5	18,495.7
12	Final sales to private domestic purchasers ⁵	13,985.5	14,648.8	14,770.9	14,910.1	14,924.1	15,126.3	15,293.9
	After-tax income received by the personal sector:							
13	Disposable personal income	12,395.6	12,913.9	12,982.7	13,116.8	13,179.8	13,292.0	13,447.8

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income.

2. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

4. Equals gross domestic purchases less change in private inventories.

5. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Production in the United States:							
1	Gross domestic product (GDP)	15,583.3	15,961.7	16,068.8	16,151.4	16,177.3	16,333.6	16,394.2
2	Gross domestic income (GDI)	15,749.5	16,156.8	16,274.3	16,391.5	16,408.6	16,437.9	---
3	Average of GDP and GDI ¹	15,666.4	16,059.2	16,171.6	16,271.5	16,293.0	16,385.7	---
4	Net domestic product ²	13,071.7	13,394.1	13,494.0	13,561.3	13,573.0	13,714.4	13,760.0
5	Net domestic income ²	13,237.2	13,588.6	13,698.8	13,800.7	13,803.5	13,818.2	---
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	15,799.3	16,186.7	16,301.1	16,377.7	16,371.4	16,529.7	---
7	Gross national income	15,965.3	16,381.6	16,506.3	16,617.5	16,602.4	16,633.9	---
8	Net national product ²	13,287.5	13,619.0	13,726.1	13,787.4	13,767.0	13,910.5	---
	Final expenditures by U.S. residents:							
9	Gross domestic purchases	16,001.4	16,405.8	16,498.9	16,617.2	16,720.8	16,870.7	16,932.9
10	Final sales to domestic purchasers ³	15,929.8	16,326.3	16,409.2	16,529.2	16,597.7	16,747.2	16,868.4
11	Final sales to private domestic purchasers ⁴	13,082.6	13,497.7	13,569.8	13,700.8	13,770.1	13,901.6	14,010.9
	Purchasing power of income: ⁵							
12	Command-basis gross domestic product	15,526.8	15,918.2	16,027.5	16,116.4	16,212.2	16,393.9	16,453.1
13	Command-basis net domestic product ²	13,017.3	13,352.4	13,454.4	13,527.9	13,609.0	13,776.3	13,820.5
14	Command-basis gross national product	15,760.1	16,159.6	16,276.2	16,358.6	16,421.2	16,604.9	---
15	Command-basis net national product ²	13,249.6	13,593.0	13,702.3	13,769.3	13,817.4	13,986.6	---
	After-tax income received by the personal sector:							
16	Disposable personal income	11,523.1	11,836.3	11,863.1	11,998.7	12,114.7	12,151.3	12,256.3

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.

2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Gross domestic purchases excluding change in private inventories.

4. Final sales to domestic purchasers less government consumption expenditures and gross investment.

5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 2.1. Personal Income and Its Disposition

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Personal income	14,068.4	14,694.2	14,774.8	14,955.7	15,079.8	15,219.4	15,391.0
2	Compensation of employees	8,839.7	9,248.9	9,289.9	9,424.9	9,487.9	9,549.2	9,650.2
3	Wages and salaries	7,114.4	7,477.8	7,513.9	7,632.6	7,682.4	7,730.2	7,814.2
4	Private industries	5,906.8	6,240.5	6,270.7	6,384.4	6,425.9	6,465.2	6,538.1
5	Government	1,207.6	1,237.2	1,243.2	1,248.2	1,256.5	1,265.0	1,276.1
6	Supplements to wages and salaries	1,725.3	1,771.2	1,776.0	1,792.3	1,805.5	1,819.0	1,836.0
7	Employer contributions for employee pension and insurance funds 1	1,197.8	1,224.0	1,227.1	1,236.3	1,246.8	1,258.3	1,270.7
8	Employer contributions for government social insurance	527.5	547.2	548.9	556.0	558.7	560.6	565.2
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,285.1	1,346.7	1,357.8	1,377.9	1,369.4	1,377.0	1,400.9
10	Farm	88.8	78.1	77.2	74.8	60.5	56.9	64.8
11	Nonfarm	1,196.3	1,268.6	1,280.6	1,303.0	1,308.9	1,320.1	1,336.1
12	Rental income of persons with capital consumption adjustment	563.4	610.8	618.4	628.4	637.0	654.1	663.5
13	Personal income receipts on assets	2,060.4	2,117.5	2,115.0	2,130.6	2,145.5	2,178.3	2,201.2
14	Personal interest income	1,271.3	1,302.0	1,288.1	1,289.8	1,282.6	1,313.4	1,333.2
15	Personal dividend income	789.0	815.5	826.8	840.8	863.0	864.9	868.0
16	Personal current transfer receipts	2,426.6	2,529.2	2,556.5	2,571.0	2,625.8	2,651.3	2,675.6
17	Government social benefits to persons	2,385.5	2,487.2	2,514.4	2,528.9	2,583.4	2,608.4	2,632.1
18	Social security 2	799.0	834.6	837.2	843.8	861.6	869.4	874.6
19	Medicare 3	574.6	597.8	600.8	605.3	609.8	615.3	622.5
20	Medicaid	439.7	487.4	505.9	507.1	523.9	529.0	539.6
21	Unemployment insurance	62.3	35.8	34.6	32.9	35.0	33.1	33.3
22	Veterans' benefits	79.1	83.7	83.8	86.7	90.7	94.1	95.1
23	Other	430.8	447.9	452.2	453.3	462.2	467.5	467.1
24	Other current transfer receipts, from business (net)	41.2	42.0	42.1	42.1	42.4	42.9	43.4
25	Less: Contributions for government social insurance, domestic	1,106.8	1,159.0	1,162.9	1,177.2	1,185.8	1,190.6	1,200.3
26	Less: Personal current taxes	1,672.8	1,780.2	1,792.0	1,838.8	1,900.1	1,927.4	1,943.2
27	Equals: Disposable personal income	12,395.6	12,913.9	12,982.7	13,116.8	13,179.8	13,292.0	13,447.8
28	Less: Personal outlays	11,805.7	12,293.7	12,377.0	12,502.5	12,492.2	12,674.5	12,811.1
29	Personal consumption expenditures	11,392.3	11,865.9	11,949.1	12,061.4	12,055.5	12,228.4	12,364.1
30	Personal interest payments 4	244.2	254.2	254.3	263.1	261.3	269.3	269.8
31	Personal current transfer payments	169.3	173.6	173.6	178.0	175.5	176.8	177.1
32	To government	92.6	95.3	95.7	95.9	97.0	97.2	97.8
33	To the rest of the world (net)	76.6	78.3	77.9	82.2	78.5	79.6	79.4
34	Equals: Personal saving	589.9	620.2	605.7	614.3	687.6	617.5	636.7
35	Personal saving as a percentage of disposable personal income	4.8	4.8	4.7	4.7	5.2	4.6	4.7
	Addenda:							
36	Personal income excluding current transfer receipts, billions of chained (2009) dollars 5	10,822.3	11,149.8	11,164.6	11,329.0	11,447.6	11,489.5	11,588.8
	Disposable personal income:							
37	Total, billions of chained (2009) dollars 5	11,523.1	11,836.3	11,863.1	11,998.7	12,114.7	12,151.3	12,256.3
	Per capita:							
38	Current dollars	39,123	40,461	40,638	40,977	41,107	41,386	41,789
39	Chained (2009) dollars	36,369	37,084	37,134	37,484	37,785	37,835	38,086
40	Population (midperiod, thousands)	316,839	319,173	319,470	320,100	320,623	321,167	321,804
	Percent change from preceding period:							
41	Disposable personal income, current dollars	-0.1	4.2	3.9	4.2	1.9	3.4	4.8
42	Disposable personal income, chained (2009) dollars	-1.4	2.7	2.7	4.7	3.9	1.2	3.5

Legend / Footnotes:

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wages and Salaries by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Wages and salaries	7,114.4	7,477.8	7,513.9	7,632.6	7,682.4	7,730.2	7,814.2
2	Private industries	5,906.8	6,240.5	6,270.7	6,384.4	6,425.9	6,465.2	6,538.1
3	Goods-producing industries	1,190.1	1,260.9	1,266.6	1,292.9	1,288.0	1,283.2	1,290.1
4	Manufacturing	746.8	780.9	781.4	796.5	792.1	789.2	794.9
5	Services-producing industries	4,716.7	4,979.7	5,004.1	5,091.5	5,138.0	5,181.9	5,248.0
6	Trade, transportation, and utilities	1,118.5	1,175.5	1,179.2	1,203.3	1,210.9	1,217.0	1,230.7
7	Other services-producing industries ¹	3,598.2	3,804.2	3,825.0	3,888.2	3,927.0	3,964.9	4,017.3
8	Government	1,207.6	1,237.2	1,243.2	1,248.2	1,256.5	1,265.0	1,276.1

Legend / Footnotes:

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Personal consumption expenditures (PCE)	1.7	2.7	3.5	4.3	1.8	3.6	3.2
2	Goods	3.1	3.3	4.1	4.1	1.1	5.5	4.5
3	Durable goods	5.8	5.9	7.5	6.1	2.0	8.0	6.7
4	Motor vehicles and parts	4.6	5.6	7.5	4.6	-3.5	9.7	5.1
5	Furnishings and durable household equipment	5.4	6.5	6.0	6.1	5.2	4.5	7.4
6	Recreational goods and vehicles	8.8	7.1	12.9	8.7	6.3	8.5	8.2
7	Other durable goods	3.4	3.4	0.7	5.2	2.2	8.5	6.7
8	Nondurable goods	1.9	2.1	2.4	3.2	0.7	4.3	3.5
9	Food and beverages purchased for off-premises consumption	1.0	0.5	-0.7	-0.7	-0.8	2.7	-0.1
10	Clothing and footwear	1.4	1.4	2.7	7.4	-1.1	6.6	2.2
11	Gasoline and other energy goods	1.7	0.7	0.3	8.5	5.9	-0.5	2.9
12	Other nondurable goods	2.9	4.3	6.0	3.1	1.0	6.2	7.2
13	Services	1.0	2.4	3.1	4.3	2.1	2.7	2.6
14	Household consumption expenditures (for services)	1.0	2.4	3.1	4.7	2.5	2.7	2.8
15	Housing and utilities	0.5	1.2	-1.1	1.8	3.5	-0.8	1.2
16	Health care	1.0	2.7	5.2	7.3	4.6	3.0	4.0
17	Transportation services	3.2	4.9	7.2	6.4	3.3	7.1	5.6
18	Recreation services	1.8	2.9	5.0	5.7	-2.0	2.3	-2.4
19	Food services and accommodations	1.6	3.0	4.1	6.2	2.7	7.2	2.6
20	Financial services and insurance	1.1	1.2	3.2	1.0	0.0	2.2	4.7
21	Other services	0.3	4.0	4.9	6.8	0.1	5.2	3.6
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	1.9	2.0	4.6	-3.1	-7.6	1.6	-0.9
23	Gross output of nonprofit institutions ²	1.2	1.4	3.8	5.4	0.7	0.7	2.5
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	1.0	1.2	3.6	8.5	3.6	0.3	3.7
Addenda:								
25	PCE excluding food and energy ⁴	1.7	3.0	4.5	4.5	1.3	4.2	3.5
26	Energy goods and services ⁵	2.2	0.7	-6.6	8.6	15.3	-6.1	3.4
27	Market-based PCE ⁶	1.8	2.7	3.1	4.6	2.1	3.4	3.4
28	Market-based PCE excluding food and energy ⁶	1.8	3.1	4.3	4.9	1.7	4.1	3.8

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Percent change at annual rate:							
1	Personal consumption expenditures (PCE)	1.7	2.7	3.5	4.3	1.8	3.6	3.2
	Percentage points at annual rates:							
2	Goods	1.04	1.09	1.35	1.36	0.37	1.76	1.46
3	Durable goods	0.61	0.62	0.80	0.66	0.21	0.84	0.72
4	Motor vehicles and parts	0.17	0.20	0.27	0.17	-0.13	0.35	0.19
5	Furnishings and durable household equipment	0.13	0.16	0.14	0.15	0.12	0.11	0.18
6	Recreational goods and vehicles	0.26	0.21	0.37	0.25	0.18	0.25	0.24
7	Other durable goods	0.06	0.06	0.01	0.08	0.04	0.14	0.11
8	Nondurable goods	0.43	0.47	0.55	0.71	0.15	0.92	0.75
9	Food and beverages purchased for off-premises consumption	0.07	0.04	-0.05	-0.05	-0.06	0.20	-0.01
10	Clothing and footwear	0.04	0.05	0.08	0.23	-0.03	0.20	0.07
11	Gasoline and other energy goods	0.06	0.03	0.01	0.27	0.16	-0.01	0.08
12	Other nondurable goods	0.24	0.36	0.50	0.27	0.09	0.53	0.61
13	Services	0.66	1.60	2.11	2.91	1.38	1.81	1.78
14	Household consumption expenditures (for services)	0.61	1.55	1.98	2.99	1.60	1.77	1.80
15	Housing and utilities	0.09	0.21	-0.19	0.32	0.63	-0.14	0.22
16	Health care	0.16	0.45	0.83	1.17	0.76	0.50	0.65
17	Transportation services	0.09	0.14	0.21	0.19	0.10	0.21	0.17
18	Recreation services	0.07	0.11	0.19	0.22	-0.08	0.09	-0.09
19	Food services and accommodations	0.10	0.19	0.26	0.39	0.17	0.46	0.17
20	Financial services and insurance	0.08	0.09	0.24	0.09	0.00	0.18	0.36
21	Other services	0.02	0.35	0.44	0.60	0.01	0.46	0.32
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	0.05	0.05	0.13	-0.08	-0.21	0.05	-0.02
23	Gross output of nonprofit institutions ²	0.13	0.15	0.41	0.58	0.07	0.07	0.28
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	0.08	0.10	0.29	0.66	0.29	0.03	0.30
	Addenda:							
25	PCE excluding food and energy ⁴	1.50	2.62	3.87	3.89	1.14	3.65	3.10
26	Energy goods and services ⁵	0.12	0.04	-0.37	0.43	0.67	-0.28	0.15
27	Market-based PCE ⁶	1.55	2.40	2.77	4.06	1.89	3.03	2.99
28	Market-based PCE excluding food and energy ⁶	1.36	2.32	3.19	3.68	1.28	3.10	2.85

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Personal consumption expenditures (PCE)	107.550	110.448	110.883	112.047	112.535	113.527	114.437
2	Goods	112.954	116.656	117.406	118.595	118.924	120.526	121.873
3	Durable goods	127.777	135.256	137.050	139.104	139.785	142.503	144.844
4	Motor vehicles and parts	118.521	125.128	127.160	128.584	127.457	130.444	132.085
5	Furnishings and durable household equipment	124.538	132.593	134.094	136.099	137.827	139.363	141.879
6	Recreational goods and vehicles	148.057	158.548	161.337	164.735	167.279	170.725	174.137
7	Other durable goods	117.956	121.976	122.189	123.738	124.414	126.983	129.061
8	Nondurable goods	106.653	108.858	109.198	110.048	110.238	111.396	112.349
9	Food and beverages purchased for off-premises consumption	104.348	104.880	104.827	104.639	104.431	105.137	105.111
10	Clothing and footwear	112.060	113.674	114.018	116.070	115.763	117.621	118.269
11	Gasoline and other energy goods	96.565	97.282	96.705	98.688	100.108	99.994	100.716
12	Other nondurable goods	111.310	116.068	117.220	118.114	118.410	120.200	122.301
13	Services	104.941	107.462	107.751	108.902	109.459	110.180	110.896
14	Household consumption expenditures (for services)	104.793	107.328	107.590	108.825	109.495	110.228	110.985
15	Housing and utilities	103.075	104.263	103.923	104.384	105.292	105.088	105.406
16	Health care	107.158	110.091	110.670	112.630	113.911	114.757	115.874
17	Transportation services	106.560	111.791	112.585	114.354	115.295	117.285	118.906
18	Recreation services	107.590	110.679	110.900	112.442	111.888	112.526	111.857
19	Food services and accommodations	108.517	111.784	112.368	114.066	114.823	116.836	117.575
20	Financial services and insurance	99.302	100.543	100.918	101.173	101.168	101.726	102.911
21	Other services	104.351	108.522	108.987	110.799	110.832	112.250	113.234
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	108.634	110.786	111.739	110.854	108.699	109.137	108.894
23	Gross output of nonprofit institutions ²	106.549	108.032	108.505	109.949	110.133	110.312	111.005
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	105.899	107.167	107.480	109.689	110.652	110.744	111.751
Addenda:								
25	PCE excluding food and energy ⁴	108.450	111.716	112.363	113.593	113.958	115.124	116.124
26	Energy goods and services ⁵	98.653	99.348	97.387	99.420	103.030	101.420	102.273
27	Market-based PCE ⁶	108.207	111.141	111.511	112.782	113.383	114.347	115.311
28	Market-based PCE excluding food and energy ⁶	109.373	112.741	113.345	114.712	115.191	116.353	117.431

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Personal consumption expenditures (PCE)	107.572	109.105	109.441	109.322	108.795	109.391	109.725
2	Goods	106.200	105.823	106.179	104.924	102.567	103.191	103.140
3	Durable goods	94.665	92.494	92.331	91.558	90.993	90.939	90.429
4	Motor vehicles and parts	110.882	110.954	111.038	110.764	110.823	111.325	111.187
5	Furnishings and durable household equipment	92.092	88.886	88.557	87.887	87.239	87.519	86.553
6	Recreational goods and vehicles	77.118	73.628	73.236	72.120	71.138	70.678	70.150
7	Other durable goods	104.028	102.355	102.532	101.464	100.866	100.149	99.741
8	Nondurable goods	112.031	112.688	113.346	111.818	108.417	109.441	109.667
9	Food and beverages purchased for off-premises consumption	107.785	109.783	110.308	110.935	110.866	110.571	111.185
10	Clothing and footwear	105.545	105.870	106.225	105.125	104.929	104.708	104.843
11	Gasoline and other energy goods	150.328	144.938	147.726	132.205	103.071	111.577	111.174
12	Other nondurable goods	105.651	107.057	107.310	107.891	108.117	108.491	108.611
13	Services	108.292	110.818	111.143	111.620	112.051	112.632	113.169
14	Household consumption expenditures (for services)	108.591	111.049	111.381	111.792	112.193	112.775	113.284
15	Housing and utilities	106.116	109.249	109.625	110.286	110.956	111.525	112.357
16	Health care	107.847	109.063	109.311	109.313	109.175	109.723	109.992
17	Transportation services	108.148	109.477	109.591	109.924	109.646	109.985	109.940
18	Recreation services	107.449	109.454	109.717	109.701	110.166	111.137	111.667
19	Food services and accommodations	109.021	111.892	112.268	113.359	114.207	114.568	115.084
20	Financial services and insurance	117.341	122.119	122.784	123.375	124.389	125.847	126.591
21	Other services	108.677	110.573	110.795	111.070	111.375	111.463	111.789
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	101.355	105.415	105.574	107.517	108.642	109.217	110.406
23	Gross output of nonprofit institutions ²	107.911	110.324	110.614	111.085	111.673	112.438	113.012
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	110.167	111.991	112.327	112.276	112.678	113.508	113.873
	Addenda:							
25	PCE excluding food and energy ⁴	106.355	107.981	108.232	108.498	108.758	109.264	109.618
26	Energy goods and services ⁵	128.406	127.381	129.093	120.159	103.732	107.442	106.941
27	Market-based PCE ⁶	107.031	108.255	108.586	108.348	107.652	108.240	108.524
28	Market-based PCE excluding food and energy ⁶	105.543	106.826	107.058	107.242	107.418	107.903	108.201

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Personal consumption expenditures (PCE)	11,392.3	11,865.9	11,949.1	12,061.4	12,055.5	12,228.4	12,364.1
2	Goods	3,836.8	3,948.4	3,987.4	3,980.1	3,901.5	3,978.1	4,020.6
3	Durable goods	1,237.8	1,280.2	1,295.1	1,303.5	1,301.8	1,326.4	1,340.6
4	Motor vehicles and parts	416.7	440.2	447.7	451.6	447.8	460.4	465.6
5	Furnishings and durable household equipment	280.2	287.9	290.2	292.3	293.8	298.0	300.1
6	Recreational goods and vehicles	346.8	354.6	359.1	361.1	361.7	366.7	371.3
7	Other durable goods	194.1	197.5	198.2	198.6	198.5	201.2	203.6
8	Nondurable goods	2,598.9	2,668.2	2,692.2	2,676.6	2,599.7	2,651.8	2,680.0
9	Food and beverages purchased for off-premises consumption	866.0	886.5	890.3	893.8	891.5	895.1	899.9
10	Clothing and footwear	362.5	368.9	371.2	374.0	372.3	377.5	380.1
11	Gasoline and other energy goods	413.0	401.1	406.6	371.4	293.7	317.6	318.7
12	Other nondurable goods	957.5	1,011.7	1,024.0	1,037.4	1,042.2	1,061.6	1,081.4
13	Services	7,555.5	7,917.5	7,961.7	8,081.3	8,153.9	8,250.2	8,343.5
14	Household consumption expenditures (for services)	7,251.6	7,595.2	7,636.1	7,752.3	7,828.0	7,921.2	8,011.7
15	Housing and utilities	2,057.4	2,142.6	2,143.0	2,165.4	2,197.6	2,204.5	2,227.7
16	Health care	1,880.7	1,954.0	1,968.6	2,003.5	2,023.8	2,049.0	2,074.1
17	Transportation services	333.9	354.5	357.4	364.1	366.2	373.7	378.7
18	Recreation services	434.7	455.5	457.5	463.8	463.5	470.2	469.6
19	Food services and accommodations	710.2	750.9	757.2	776.1	787.1	803.4	812.2
20	Financial services and insurance	837.7	882.7	890.9	897.4	904.7	920.4	936.6
21	Other services	997.0	1,055.0	1,061.5	1,081.9	1,085.2	1,099.9	1,112.8
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	303.9	322.3	325.6	329.0	325.9	329.0	331.8
23	Gross output of nonprofit institutions ²	1,233.2	1,278.3	1,287.2	1,309.9	1,319.0	1,330.2	1,345.4
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	929.3	956.0	961.6	980.9	993.1	1,001.2	1,013.6
	Addenda:							
25	PCE excluding food and energy ⁴	9,893.4	10,347.1	10,430.6	10,570.7	10,630.0	10,788.8	10,917.8
26	Energy goods and services ⁵	632.9	632.3	628.1	596.9	534.0	544.4	546.5
27	Market-based PCE ⁶	10,082.3	10,474.1	10,540.9	10,637.6	10,625.6	10,774.5	10,893.9
28	Market-based PCE excluding food and energy ⁶	8,584.1	8,956.1	9,023.2	9,147.7	9,200.9	9,335.7	9,448.3

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Personal consumption expenditures (PCE)	10,590.4	10,875.7	10,918.6	11,033.3	11,081.2	11,178.9	11,268.6
2	Goods	3,612.8	3,731.2	3,755.2	3,793.2	3,803.7	3,855.0	3,898.0
3	Durable goods	1,307.6	1,384.1	1,402.5	1,423.5	1,430.4	1,458.3	1,482.2
4	Motor vehicles and parts	375.8	396.7	403.2	407.7	404.1	413.6	418.8
5	Furnishings and durable household equipment	304.3	323.9	327.6	332.5	336.7	340.5	346.6
6	Recreational goods and vehicles	449.8	481.6	490.1	500.4	508.2	518.6	529.0
7	Other durable goods	186.6	192.9	193.3	195.7	196.8	200.9	204.1
8	Nondurable goods	2,319.8	2,367.8	2,375.2	2,393.7	2,397.8	2,423.0	2,443.7
9	Food and beverages purchased for off-premises consumption	803.4	807.5	807.1	805.7	804.1	809.5	809.3
10	Clothing and footwear	343.5	348.4	349.5	355.8	354.8	360.5	362.5
11	Gasoline and other energy goods	274.7	276.8	275.1	280.8	284.8	284.5	286.5
12	Other nondurable goods	906.3	945.0	954.4	961.7	964.1	978.6	995.7
13	Services	6,977.0	7,144.6	7,163.8	7,240.4	7,277.4	7,325.3	7,373.0
14	Household consumption expenditures (for services)	6,677.9	6,839.5	6,856.2	6,934.9	6,977.6	7,024.3	7,072.5
15	Housing and utilities	1,938.8	1,961.2	1,954.8	1,963.5	1,980.5	1,976.7	1,982.7
16	Health care	1,743.9	1,791.6	1,801.0	1,832.9	1,853.8	1,867.5	1,885.7
17	Transportation services	308.7	323.9	326.2	331.3	334.0	339.8	344.5
18	Recreation services	404.5	416.2	417.0	422.8	420.7	423.1	420.6
19	Food services and accommodations	651.5	671.1	674.6	684.8	689.3	701.4	705.8
20	Financial services and insurance	713.9	722.9	725.6	727.4	727.4	731.4	739.9
21	Other services	917.4	954.1	958.2	974.1	974.4	986.8	995.5
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	299.8	305.8	308.4	306.0	300.0	301.2	300.6
23	Gross output of nonprofit institutions ²	1,142.8	1,158.7	1,163.8	1,179.3	1,181.2	1,183.2	1,190.6
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	843.5	853.6	856.1	873.7	881.4	882.1	890.1
25	Residual	-31.9	-43.1	-46.5	-49.2	-52.2	-55.5	-59.1
	Addenda:							
26	PCE excluding food and energy ⁴	9,302.2	9,582.3	9,637.8	9,743.3	9,774.6	9,874.6	9,960.4
27	Energy goods and services ⁵	492.9	496.4	486.6	496.7	514.8	506.7	511.0
28	Market-based PCE ⁶	9,420.0	9,675.4	9,707.6	9,818.2	9,870.6	9,954.5	10,038.4
29	Market-based PCE excluding food and energy ⁶	8,133.3	8,383.8	8,428.7	8,530.3	8,566.0	8,652.4	8,732.6

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change From Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Personal consumption expenditures (PCE)	1.4	1.4	1.2	-0.4	-1.9	2.2	1.2
2	Goods	-0.5	-0.4	-0.4	-4.6	-8.7	2.5	-0.2
3	Durable goods	-1.8	-2.3	-2.3	-3.3	-2.4	-0.2	-2.2
4	Motor vehicles and parts	0.6	0.1	-0.2	-1.0	0.2	1.8	-0.5
5	Furnishings and durable household equipment	-2.0	-3.5	-2.5	-3.0	-2.9	1.3	-4.3
6	Recreational goods and vehicles	-5.3	-4.5	-5.7	-6.0	-5.3	-2.6	-3.0
7	Other durable goods	-0.2	-1.6	-0.2	-4.1	-2.3	-2.8	-1.6
8	Nondurable goods	0.2	0.6	0.6	-5.3	-11.6	3.8	0.8
9	Food and beverages purchased for off-premises consumption	1.0	1.9	3.0	2.3	-0.2	-1.1	2.2
10	Clothing and footwear	1.0	0.3	0.0	-4.1	-0.7	-0.8	0.5
11	Gasoline and other energy goods	-2.6	-3.6	-6.8	-35.9	-63.1	37.3	-1.4
12	Other nondurable goods	0.3	1.3	1.8	2.2	0.8	1.4	0.4
13	Services	2.3	2.3	2.0	1.7	1.6	2.1	1.9
14	Household consumption expenditures (for services)	2.3	2.3	1.9	1.5	1.4	2.1	1.8
15	Housing and utilities	2.6	3.0	2.7	2.4	2.5	2.1	3.0
16	Health care	1.5	1.1	1.1	0.0	-0.5	2.0	1.0
17	Transportation services	1.3	1.2	0.5	1.2	-1.0	1.2	-0.2
18	Recreation services	1.7	1.9	1.0	-0.1	1.7	3.6	1.9
19	Food services and accommodations	2.1	2.6	2.8	3.9	3.0	1.3	1.8
20	Financial services and insurance	5.0	4.1	3.2	1.9	3.3	4.8	2.4
21	Other services	2.1	1.7	1.2	1.0	1.1	0.3	1.2
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	1.9	4.0	3.2	7.6	4.3	2.1	4.4
23	Gross output of nonprofit institutions ²	2.1	2.2	1.8	1.7	2.1	2.8	2.1
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	2.2	1.7	1.4	-0.2	1.4	3.0	1.3
Addenda:								
25	PCE excluding food and energy ⁴	1.5	1.5	1.4	1.0	1.0	1.9	1.3
26	Energy goods and services ⁵	-0.9	-0.8	-4.2	-24.9	-44.5	15.1	-1.9
27	Market-based PCE ⁶	1.1	1.1	1.1	-0.9	-2.5	2.2	1.1
28	Market-based PCE excluding food and energy ⁶	1.2	1.2	1.3	0.7	0.7	1.8	1.1

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Current receipts	4,827.6	4,995.4	5,031.7	5,048.3	5,113.0	5,196.4	---
2	Current tax receipts	3,304.8	3,491.9	3,516.6	3,560.3	3,631.5	3,696.2	---
3	Personal current taxes	1,672.8	1,780.2	1,792.0	1,838.8	1,900.1	1,927.4	1,943.2
4	Taxes on production and imports	1,178.0	1,213.7	1,221.7	1,227.0	1,226.8	1,234.1	1,240.1
5	Taxes on corporate income	434.7	476.2	480.5	473.3	480.0	509.8	---
6	Taxes from the rest of the world	19.3	21.7	22.4	21.2	24.6	24.8	26.7
7	Contributions for government social insurance	1,112.0	1,164.1	1,168.0	1,182.3	1,191.0	1,195.8	1,205.6
8	From persons	1,106.8	1,159.0	1,162.9	1,177.2	1,185.8	1,190.6	1,200.3
9	From the rest of the world ¹	5.2	5.1	5.1	5.1	5.2	5.2	5.3
10	Income receipts on assets	237.5	150.5	133.6	139.0	122.8	122.1	147.2
11	Interest and miscellaneous receipts	102.5	105.9	106.8	107.6	107.3	107.4	109.1
12	Interest receipts ²	80.8	82.2	82.3	83.6	84.8	85.2	86.1
13	Rents and royalties	21.7	23.8	24.5	24.0	22.4	22.3	23.0
14	Dividends	135.0	44.6	26.7	31.4	15.5	14.7	38.1
15	Current transfer receipts	192.2	207.3	232.0	185.3	184.3	198.4	180.8
16	From business (net)	91.9	94.8	133.1	84.3	80.1	86.3	81.2
17	From persons	92.6	95.3	95.7	95.9	97.0	97.2	97.8
18	From the rest of the world ³	7.6	17.2	3.1	5.1	7.2	14.8	1.8
19	Current surplus of government enterprises ⁴	-18.8	-18.3	-18.4	-18.6	-16.6	-16.1	-16.0
20	Current expenditures	5,655.7	5,794.6	5,847.8	5,830.3	5,842.7	5,944.7	6,017.8
21	Consumption expenditures	2,522.0	2,556.3	2,578.7	2,558.6	2,556.2	2,565.6	2,582.7
22	Current transfer payments	2,458.2	2,559.0	2,586.0	2,601.7	2,661.6	2,675.7	2,708.6
23	Government social benefits	2,404.3	2,506.6	2,534.0	2,548.5	2,603.2	2,628.6	2,652.6
24	To persons	2,385.5	2,487.2	2,514.4	2,528.9	2,583.4	2,608.4	2,632.1
25	To the rest of the world ⁵	18.8	19.5	19.5	19.6	19.8	20.1	20.5
26	Other current transfer payments to the rest of the world ^{3,5}	53.9	52.3	52.1	53.2	58.4	47.1	55.9
27	Interest payments ²	616.2	621.4	624.8	612.5	567.3	644.9	667.3
28	To persons and business ²	517.0	524.9	527.4	515.2	470.7	547.1	---
29	To the rest of the world	99.2	96.6	97.4	97.3	96.6	97.8	---
30	Subsidies ⁴	59.4	57.9	58.2	57.5	57.6	58.5	59.3
31	Net government saving	-828.0	-799.2	-816.1	-781.9	-729.7	-748.3	---
32	Social insurance funds	-284.4	-275.1	-276.5	-272.9	-290.1	-298.2	-302.2
33	Other	-543.7	-524.1	-539.6	-509.0	-439.6	-450.2	---
Addenda:								
34	Total receipts	4,853.6	5,019.2	5,054.8	5,071.1	5,137.1	5,221.4	---
35	Current receipts	4,827.6	4,995.4	5,031.7	5,048.3	5,113.0	5,196.4	---
36	Capital transfer receipts	26.0	23.8	23.1	22.8	24.2	25.0	24.5
37	Total expenditures	5,761.6	5,892.4	5,940.9	5,935.4	5,932.0	5,935.2	6,132.6
38	Current expenditures	5,655.7	5,794.6	5,847.8	5,830.3	5,842.7	5,944.7	6,017.8
39	Gross government investment	592.3	595.8	598.7	603.9	593.3	613.5	619.2
40	Capital transfer payments	12.7	11.6	9.3	12.8	7.7	9.1	8.4
41	Net purchases of nonproduced assets	7.2	7.2	3.5	8.6	9.1	-111.9	8.9
42	Less: Consumption of fixed capital	506.2	516.8	518.4	520.2	520.8	520.3	521.7
43	Net lending or net borrowing (-)	-908.0	-873.2	-886.1	-864.3	-794.9	-713.9	---

Legend / Footnotes:

1. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Prior to 1960, interest payments to persons (line 28) and interest receipts on line 12 are not shown separately, but are included in interest payments (line 27), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for government employees.

3. Prior to 1999, current transfer payments to the rest of the world (line 26) are displayed net of current transfer receipts from the rest of the world (line 18).

4. Prior to 1959, subsidies (line 30) and the current surplus of government enterprises (line 19) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

5. Prior to 1960, government social benefits to the rest of the world are included in line 26, 'Other current transfer payments to the rest of the world.'

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Current receipts	3,141.3	3,265.2	3,293.4	3,295.7	3,356.5	3,420.8	---
2	Current tax receipts	1,825.0	1,974.4	1,989.7	2,015.6	2,085.1	2,134.7	---
3	Personal current taxes ¹	1,300.6	1,396.9	1,406.5	1,441.7	1,501.0	1,515.9	1,534.7
4	Taxes on production and imports ²	125.8	137.8	139.0	138.8	140.5	145.3	140.8
5	Excise taxes	90.4	100.5	101.7	100.4	102.7	104.2	105.7
6	Customs duties	35.4	37.3	37.3	38.4	37.8	41.0	35.1
7	Taxes on corporate income	379.2	417.9	421.9	413.9	419.0	448.7	---
8	Federal Reserve banks	79.6	96.9	93.2	92.2	88.9	94.5	---
9	Other	299.6	321.0	328.7	321.7	330.0	354.1	---
10	Taxes from the rest of the world	19.3	21.7	22.4	21.2	24.6	24.8	26.7
11	Contributions for government social insurance	1,093.4	1,145.2	1,149.1	1,163.5	1,172.2	1,177.0	1,186.8
12	From persons	1,088.2	1,140.1	1,144.0	1,158.4	1,167.0	1,171.8	1,181.5
13	From the rest of the world ³	5.2	5.1	5.1	5.1	5.2	5.2	5.3
14	Income receipts on assets	163.2	74.8	57.7	62.5	45.7	44.5	68.6
15	Interest receipts ⁴	22.8	23.4	23.4	24.3	25.4	25.3	26.0
16	Dividends	131.3	40.7	23.0	27.5	11.4	10.5	33.4
17	Rents and royalties ⁵	9.1	10.6	11.3	10.7	8.9	8.7	9.3
18	Current transfer receipts	71.1	80.6	106.5	63.8	61.6	72.6	55.9
19	From business	42.3	46.1	80.7	36.5	31.9	37.7	32.2
20	From persons	21.2	22.5	22.7	22.2	22.5	22.0	21.9
21	From the rest of the world ⁶	7.6	12.0	3.1	5.1	7.2	12.9	1.8
22	Current surplus of government enterprises ⁷	-11.3	-9.7	-9.6	-9.8	-8.1	-8.0	-8.1
23	Current expenditures	3,782.2	3,896.7	3,943.5	3,922.4	3,935.8	4,014.6	4,079.7
24	Consumption expenditures	961.3	955.3	968.2	949.1	956.7	957.2	960.7
25	Current transfer payments	2,346.0	2,443.9	2,471.7	2,484.0	2,539.4	2,542.2	2,582.7
26	Government social benefits	1,842.0	1,896.8	1,905.5	1,918.3	1,955.5	1,974.9	1,987.6
27	To persons	1,823.2	1,877.3	1,886.0	1,898.8	1,935.7	1,954.7	1,967.1
28	To the rest of the world ⁸	18.8	19.5	19.5	19.6	19.8	20.1	20.5
29	Other current transfer payments	504.0	547.2	566.1	565.7	583.9	567.4	595.1
30	Grants-in-aid to state and local governments	450.1	494.8	514.1	512.5	525.5	520.2	539.2
31	To the rest of the world ^{6,8}	53.9	52.3	52.1	53.2	58.4	47.1	55.9
32	Interest payments ⁴	416.1	440.1	445.9	432.3	382.6	457.2	477.6
33	To persons and business ⁴	319.5	346.2	351.2	337.7	288.6	361.9	---
34	To the rest of the world	96.5	93.9	94.7	94.6	94.0	95.3	---
35	Subsidies ⁷	58.9	57.4	57.7	57.0	57.1	58.0	58.8
36	Net federal government saving	-640.9	-631.5	-650.1	-626.7	-579.3	-593.9	---
37	Social insurance funds	-288.4	-279.3	-280.8	-277.1	-294.1	-302.0	-306.0
38	Other	-352.5	-352.2	-369.3	-349.7	-285.3	-291.8	---
Addenda:								
39	Total receipts	3,162.2	3,284.0	3,311.5	3,313.5	3,375.7	3,440.8	---
40	Current receipts	3,141.3	3,265.2	3,293.4	3,295.7	3,356.5	3,420.8	---
41	Capital transfer receipts	20.9	18.8	18.1	17.8	19.2	20.0	19.5
42	Total expenditures	3,860.5	3,965.4	4,010.0	3,989.8	3,996.3	3,958.1	4,146.2
43	Current expenditures	3,782.2	3,896.7	3,943.5	3,922.4	3,935.8	4,014.6	4,079.7
44	Gross government investment	269.4	264.6	264.9	265.6	261.5	263.5	263.7
45	Capital transfer payments	79.0	77.6	79.2	75.0	71.7	72.8	75.5
46	Net purchases of nonproduced assets	-2.4	-2.7	-6.5	-1.3	-0.7	-121.6	-0.8
47	Less: Consumption of fixed capital	267.7	270.7	271.2	271.9	272.0	271.2	271.8
48	Net lending or net borrowing (-)	-698.3	-681.4	-698.5	-676.3	-620.6	-517.4	---

Legend / Footnotes:

1. Includes dividends tax for 1933-34 and automobile use tax for 1942-46 as shown in table 3.4.

2. Includes the capital stock tax for 1933-45 as shown in table 3.5.

3. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Prior to 1960, interest payments to persons and business (line 33) and interest receipts (line 15) are not shown separately, but are included in interest payments (line 32), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for federal government employees.

5. Rents and royalties are receipts from the leasing of federally owned lands and mineral deposits. These values do not include bonus payments made to secure such leases.

6. Prior to 1999, current transfer payments to the rest of the world are displayed net of current transfer receipts from the rest of the world.

7. Prior to 1959, subsidies (line 35) and the current surplus of government enterprises (line 22) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

8. Prior to 1960, government social benefits to the rest of the world (line 28) are included in line 31, 'Other current transfer payments to the rest of the world.'

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Current receipts	2,136.5	2,225.0	2,252.3	2,265.1	2,282.0	2,295.8	---
2	Current tax receipts	1,479.8	1,517.5	1,526.9	1,544.6	1,546.4	1,561.5	---
3	Personal current taxes	372.2	383.3	385.6	397.1	399.1	411.4	408.5
4	Income taxes	339.2	349.9	351.9	363.5	365.1	377.8	374.9
5	Other	32.9	33.4	33.7	33.6	34.0	33.6	33.6
6	Taxes on production and imports	1,052.2	1,075.9	1,082.7	1,088.1	1,086.3	1,088.9	1,099.3
7	Sales taxes	507.2	524.9	528.7	534.6	536.2	538.0	546.3
8	Property taxes	449.5	455.6	456.3	457.8	459.5	461.3	463.0
9	Other	95.4	95.4	97.8	95.7	90.5	89.6	90.0
10	Taxes on corporate income	55.5	58.3	58.7	59.4	61.1	61.2	---
11	Contributions for government social insurance	18.6	18.9	18.9	18.8	18.8	18.8	18.8
12	Income receipts on assets	74.3	75.7	75.9	76.5	77.1	77.7	78.6
13	Interest receipts ¹	58.0	58.7	58.9	59.2	59.5	59.8	60.1
14	Dividends	3.7	3.8	3.8	3.9	4.1	4.2	4.7
15	Rents and royalties	12.6	13.2	13.2	13.4	13.5	13.6	13.7
16	Current transfer receipts	571.2	621.5	639.5	634.0	648.2	646.0	664.1
17	Federal grants-in-aid	450.1	494.8	514.1	512.5	525.5	520.2	539.2
18	From business (net)	49.6	48.7	52.4	47.8	48.2	48.6	49.0
19	From persons	71.5	72.8	73.0	73.7	74.5	75.2	75.9
20	From the rest of the world	0.0	5.2	0.0	0.0	0.0	1.9	0.0
21	Current surplus of government enterprises	-7.5	-8.6	-8.8	-8.9	-8.5	-8.1	-8.0
22	Current expenditures	2,323.6	2,392.7	2,418.4	2,420.3	2,432.4	2,450.3	2,477.3
23	Consumption expenditures	1,560.7	1,601.0	1,610.5	1,609.5	1,599.5	1,608.4	1,622.0
24	Current transfer payments	562.3	609.9	628.4	630.2	647.7	653.7	665.1
25	Government social benefit payments to persons	562.3	609.9	628.4	630.2	647.7	653.7	665.1
26	Current transfer payments to the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0
27	Interest payments ¹	200.1	181.4	178.9	180.1	184.7	187.7	189.8
28	To persons and business ¹	197.5	178.7	176.2	177.5	182.1	185.2	---
29	To the rest of the world	2.6	2.7	2.7	2.7	2.6	2.5	---
30	Subsidies	0.5	0.5	0.5	0.5	0.5	0.5	0.5
31	Net state and local government saving	-187.1	-167.7	-166.0	-155.2	-150.4	-154.5	---
32	Social insurance funds	4.1	4.2	4.3	4.1	4.0	3.9	3.8
33	Other	-191.2	-171.9	-170.3	-159.4	-154.4	-158.3	---
Addenda:								
34	Total receipts	2,207.9	2,296.0	2,327.2	2,332.2	2,351.0	2,364.5	---
35	Current receipts	2,136.5	2,225.0	2,252.3	2,265.1	2,282.0	2,295.8	---
36	Capital transfer receipts	71.4	71.0	74.9	67.2	69.0	68.7	72.1
37	Total expenditures	2,417.6	2,487.8	2,514.9	2,520.2	2,525.2	2,561.0	2,592.6
38	Current expenditures	2,323.6	2,392.7	2,418.4	2,420.3	2,432.4	2,450.3	2,477.3
39	Gross government investment	322.9	331.3	333.8	338.3	331.8	350.0	355.5
40	Capital transfer payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
41	Net purchases of nonproduced assets	9.6	9.9	10.0	9.9	9.8	9.8	9.7
42	Less: Consumption of fixed capital	238.5	246.1	247.2	248.3	248.8	249.0	249.9
43	Net lending or net borrowing (-)	-209.7	-191.8	-187.7	-188.0	-174.3	-196.5	---

Legend / Footnotes:

1. Prior to 1946, interest receipts (line 13) are not shown separately, but are shown net of interest payments. Interest payments includes interest accrued on the actuarial liabilities of defined benefit pension plans for state and local government employees.

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption

Expenditures and Gross Investment

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Government consumption expenditures and gross investment	-2.9	-0.6	1.8	-1.4	-0.1	2.6	1.7
2	Consumption expenditures ¹	-2.5	-0.5	2.4	-2.4	1.6	-0.2	1.4
3	Gross investment ²	-4.8	-1.1	-0.6	2.7	-6.8	15.5	2.9
4	Structures	-6.9	-0.5	-0.1	5.0	-9.9	30.2	6.2
5	Equipment	-5.1	-1.2	-2.6	3.0	-12.9	3.7	-0.8
6	Intellectual property products	-1.5	-1.9	-0.1	-0.6	2.8	4.3	0.7
7	Software	1.3	3.1	9.0	1.1	6.6	5.5	-1.7
8	Research and development	-2.1	-3.2	-2.5	-1.1	1.8	4.0	1.4
9	Federal	-5.7	-2.4	3.7	-5.7	1.1	0.0	0.2
10	Consumption expenditures	-5.6	-2.3	5.5	-7.3	3.2	-1.3	0.6
11	Gross investment	-6.0	-2.9	-2.5	0.3	-6.2	4.9	-1.1
12	Structures	-21.5	-6.7	-3.6	19.1	-22.5	4.2	11.3
13	Equipment	-8.6	-2.7	-5.2	-0.5	-15.5	6.4	-5.6
14	Intellectual property products	-2.1	-2.6	-0.7	-1.1	1.9	4.1	0.3
15	Software	0.2	2.1	9.5	-0.8	5.3	5.8	-3.5
16	Research and development	-2.5	-3.5	-2.7	-1.2	1.3	3.7	1.1
17	National defense	-6.7	-3.8	4.5	-10.3	1.0	0.3	-1.4
18	Consumption expenditures	-6.7	-3.8	6.7	-11.8	4.1	-1.0	-0.5
19	Gross investment	-6.9	-4.0	-4.3	-4.1	-10.5	5.6	-5.1
20	Structures	-22.3	-21.8	-7.1	-20.2	-25.3	5.8	-39.7
21	Equipment	-7.5	-4.4	-6.8	-5.5	-19.0	7.4	-7.5
22	Intellectual property products	-4.3	-1.9	-1.0	-1.1	1.0	3.8	0.3
23	Software	-0.4	2.2	7.2	1.4	4.0	4.6	-4.1
24	Research and development	-4.8	-2.4	-2.1	-1.4	0.6	3.6	0.9
25	Nondefense	-4.0	-0.1	2.5	2.1	1.2	-0.5	2.8
26	Consumption expenditures	-3.7	0.4	3.3	0.8	1.8	-1.8	2.4
27	Gross investment	-4.8	-1.5	-0.2	6.3	-0.6	3.9	4.0
28	Structures	-21.1	1.8	-2.0	40.4	-21.5	3.6	36.9
29	Equipment	-13.3	5.4	2.4	24.4	0.0	2.5	2.2
30	Intellectual property products	-0.3	-3.2	-0.5	-1.1	2.7	4.3	0.3
31	Software	0.4	2.0	10.6	-1.8	5.9	6.3	-3.3
32	Research and development	-0.4	-4.5	-3.2	-1.0	1.9	3.8	1.3
33	State and local	-1.0	0.6	0.6	1.3	-0.8	4.3	2.6
34	Consumption expenditures	-0.4	0.7	0.6	0.7	0.6	0.4	1.9
35	Gross investment	-3.8	0.4	0.9	4.7	-7.3	24.5	6.1
36	Structures	-5.7	-0.1	0.2	4.1	-9.0	32.1	5.9
37	Equipment	4.0	2.3	3.5	10.7	-7.1	-1.7	9.9
38	Intellectual property products	1.7	1.7	3.0	1.6	7.1	5.4	2.7
39	Software	3.3	5.0	8.2	4.6	8.8	4.9	1.5
40	Research and development	0.5	-0.9	-1.1	-0.8	5.7	5.8	3.7

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Percent change at annual rate:							
1	Government consumption expenditures and gross investment	-2.9	-0.6	1.8	-1.4	-0.1	2.6	1.7
	Percentage points at annual rates:							
2	Consumption expenditures ¹	-2.01	-0.37	1.93	-1.94	1.27	-0.17	1.14
3	Gross investment ²	-0.94	-0.22	-0.12	0.51	-1.34	2.78	0.57
4	Structures	-0.62	-0.05	0.00	0.43	-0.91	2.37	0.56
5	Equipment	-0.23	-0.05	-0.11	0.12	-0.59	0.16	-0.03
6	Intellectual property products	-0.09	-0.12	0.00	-0.04	0.17	0.25	0.04
7	Software	0.02	0.04	0.11	0.01	0.08	0.07	-0.02
8	Research and development	-0.10	-0.15	-0.12	-0.05	0.08	0.18	0.07
9	Federal	-2.33	-0.96	1.42	-2.25	0.42	0.01	0.10
10	Consumption expenditures	-1.79	-0.71	1.63	-2.28	0.95	-0.39	0.18
11	Gross investment	-0.54	-0.25	-0.21	0.03	-0.54	0.40	-0.09
12	Structures	-0.15	-0.04	-0.02	0.10	-0.14	0.02	0.06
13	Equipment	-0.28	-0.08	-0.16	-0.01	-0.49	0.18	-0.16
14	Intellectual property products	-0.10	-0.13	-0.04	-0.05	0.09	0.20	0.02
15	Software	0.00	0.02	0.08	-0.01	0.04	0.05	-0.03
16	Research and development	-0.10	-0.15	-0.11	-0.05	0.05	0.15	0.05
17	National defense	-1.73	-0.94	1.05	-2.57	0.24	0.08	-0.33
18	Consumption expenditures	-1.37	-0.75	1.25	-2.38	0.75	-0.18	-0.09
19	Gross investment	-0.36	-0.20	-0.20	-0.19	-0.51	0.26	-0.23
20	Structures	-0.06	-0.05	-0.01	-0.04	-0.04	0.01	-0.07
21	Equipment	-0.20	-0.11	-0.17	-0.13	-0.49	0.17	-0.17
22	Intellectual property products	-0.10	-0.04	-0.02	-0.02	0.02	0.08	0.01
23	Software	0.00	0.01	0.02	0.00	0.01	0.01	-0.01
24	Research and development	-0.10	-0.05	-0.04	-0.03	0.01	0.07	0.02
25	Nondefense	-0.60	-0.01	0.37	0.32	0.18	-0.07	0.43
26	Consumption expenditures	-0.42	0.04	0.37	0.10	0.21	-0.21	0.28
27	Gross investment	-0.18	-0.06	-0.01	0.22	-0.02	0.15	0.15
28	Structures	-0.10	0.01	-0.01	0.13	-0.10	0.01	0.13
29	Equipment	-0.08	0.03	0.01	0.12	0.00	0.01	0.01
30	Intellectual property products	-0.01	-0.09	-0.01	-0.03	0.07	0.12	0.01
31	Software	0.00	0.01	0.06	-0.01	0.03	0.04	-0.02
32	Research and development	-0.01	-0.10	-0.07	-0.02	0.04	0.08	0.03
33	State and local	-0.61	0.38	0.39	0.82	-0.48	2.60	1.61
34	Consumption expenditures	-0.21	0.34	0.30	0.34	0.32	0.22	0.96
35	Gross investment	-0.40	0.04	0.09	0.48	-0.80	2.38	0.65
36	Structures	-0.47	-0.01	0.02	0.33	-0.77	2.34	0.50
37	Equipment	0.05	0.03	0.05	0.14	-0.10	-0.02	0.13
38	Intellectual property products	0.02	0.02	0.03	0.02	0.07	0.06	0.03
39	Software	0.01	0.02	0.04	0.02	0.04	0.02	0.01
40	Research and development	0.00	-0.01	-0.01	0.00	0.03	0.03	0.02

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Government consumption expenditures and gross investment	92.418	91.880	92.235	91.904	91.889	92.483	92.876
2	Consumption expenditures ¹	94.196	93.770	94.164	93.600	93.967	93.915	94.246
3	Gross investment ²	85.545	84.576	84.778	85.353	83.864	86.948	87.582
4	Structures	76.586	76.167	76.426	77.366	75.375	80.513	81.731
5	Equipment	89.904	88.849	89.244	89.898	86.850	87.642	87.462
6	Intellectual property products	97.994	96.120	96.061	95.906	96.575	97.595	97.776
7	Software	114.196	117.749	119.168	119.498	121.414	123.039	122.509
8	Research and development	94.382	91.331	90.953	90.694	91.097	91.986	92.317
9	Federal	93.959	91.676	92.360	91.018	91.265	91.265	91.320
10	Consumption expenditures	95.158	92.983	93.866	92.107	92.837	92.535	92.674
11	Gross investment	89.935	87.289	87.298	87.373	85.984	87.010	86.778
12	Structures	57.690	53.831	52.678	55.033	51.629	52.163	53.578
13	Equipment	89.267	86.850	87.459	87.358	83.748	85.054	83.834
14	Intellectual property products	96.495	93.943	93.789	93.526	93.973	94.913	94.988
15	Software	114.684	117.040	118.518	118.276	119.812	121.513	120.421
16	Research and development	93.555	90.235	89.827	89.561	89.840	90.661	90.915
17	National defense	90.905	87.417	88.465	86.084	86.301	86.364	86.057
18	Consumption expenditures	93.023	89.500	90.749	87.939	88.818	88.604	88.493
19	Gross investment	83.353	79.987	80.309	79.478	77.310	78.372	77.353
20	Structures	34.831	27.236	26.927	25.452	23.664	24.001	21.150
21	Equipment	88.940	85.033	85.849	84.637	80.289	81.734	80.146
22	Intellectual property products	88.158	86.470	86.381	86.149	86.354	87.154	87.229
23	Software	112.739	115.202	116.257	116.671	117.823	119.147	117.904
24	Research and development	85.689	83.601	83.403	83.110	83.225	83.974	84.172
25	Nondefense	99.544	99.444	99.471	100.001	100.303	100.189	100.890
26	Consumption expenditures	99.230	99.594	99.791	100.002	100.454	99.987	100.590
27	Gross investment	100.450	98.943	98.456	99.962	99.801	100.770	101.772
28	Structures	90.344	91.959	89.579	97.518	91.800	92.614	100.176
29	Equipment	90.845	95.796	95.390	100.739	100.739	101.363	101.926
30	Intellectual property products	104.059	100.719	100.506	100.216	100.883	101.950	102.026
31	Software	115.561	117.870	119.537	119.001	120.710	122.579	121.554
32	Research and development	101.492	96.925	96.305	96.067	96.510	97.405	97.715
33	State and local	91.383	91.953	92.099	92.408	92.226	93.198	93.806
34	Consumption expenditures	93.571	94.204	94.302	94.459	94.606	94.707	95.155
35	Gross investment	82.065	82.368	82.716	83.665	82.104	86.728	88.012
36	Structures	78.433	78.354	78.753	79.553	77.703	83.296	84.494
37	Equipment	91.390	93.461	93.360	95.755	94.006	93.601	95.846
38	Intellectual property products	106.091	107.892	108.345	108.774	110.662	112.117	112.876
39	Software	113.323	119.020	120.331	121.688	124.288	125.776	126.259
40	Research and development	100.952	100.040	99.898	99.689	101.088	102.517	103.459

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Government consumption expenditures and gross investment	109.086	111.057	111.521	111.397	110.959	111.284	111.602
2	Consumption expenditures ¹	109.636	111.631	112.142	111.938	111.397	111.869	112.216
3	Gross investment ²	107.006	108.883	109.151	109.357	109.347	109.063	109.265
4	Structures	110.077	112.927	113.352	113.722	113.571	113.416	113.461
5	Equipment	101.549	102.089	102.093	102.009	102.341	101.886	101.871
6	Intellectual property products	106.758	108.291	108.540	108.734	108.664	108.322	108.917
7	Software	101.326	101.393	101.604	101.021	100.494	100.085	100.642
8	Research and development	108.098	110.056	110.315	110.747	110.819	110.498	111.104
9	Federal	107.562	109.274	109.649	109.600	109.623	109.850	110.110
10	Consumption expenditures	108.192	110.031	110.473	110.363	110.372	110.793	111.029
11	Gross investment	105.466	106.735	106.875	107.036	107.111	106.653	106.997
12	Structures	108.081	111.405	111.880	112.658	112.295	112.146	112.309
13	Equipment	102.443	102.787	102.698	102.564	102.860	102.153	102.093
14	Intellectual property products	107.213	108.839	109.089	109.370	109.355	109.016	109.627
15	Software	101.351	101.522	101.736	101.263	100.775	100.404	100.935
16	Research and development	108.276	110.209	110.466	110.914	111.005	110.675	111.301
17	National defense	107.130	108.585	108.919	108.789	108.636	108.718	108.832
18	Consumption expenditures	107.696	109.268	109.674	109.482	109.267	109.532	109.613
19	Gross investment	105.081	106.079	106.133	106.243	106.335	105.690	105.934
20	Structures	109.005	113.314	113.914	114.923	113.152	112.729	112.917
21	Equipment	102.792	103.024	102.877	102.683	102.929	102.075	101.989
22	Intellectual property products	107.563	109.196	109.450	109.854	109.897	109.470	110.085
23	Software	100.378	100.340	100.561	99.953	99.473	99.055	99.603
24	Research and development	108.411	110.279	110.536	111.089	111.209	110.781	111.405
25	Nondefense	108.308	110.444	110.884	110.964	111.266	111.720	112.211
26	Consumption expenditures	109.097	111.407	111.909	111.939	112.326	113.012	113.510
27	Gross investment	106.036	107.661	107.915	108.141	108.195	107.970	108.437
28	Structures	107.483	110.328	110.749	111.432	111.591	111.545	111.699
29	Equipment	100.792	101.642	101.817	101.941	102.436	102.301	102.343
30	Intellectual property products	106.934	108.554	108.801	108.986	108.926	108.657	109.263
31	Software	101.792	102.055	102.267	101.853	101.362	101.013	101.535
32	Research and development	108.177	110.167	110.423	110.781	110.846	110.601	111.230
33	State and local	110.143	112.287	112.809	112.637	111.901	112.290	112.646
34	Consumption expenditures	110.579	112.672	113.226	112.965	112.091	112.595	113.008
35	Gross investment	108.386	110.778	111.153	111.395	111.316	111.170	111.264
36	Structures	110.299	113.118	113.539	113.881	113.746	113.589	113.627
37	Equipment	99.291	100.266	100.477	100.502	100.908	100.985	101.062
38	Intellectual property products	104.366	105.462	105.708	105.504	105.189	104.829	105.357
39	Software	101.280	101.163	101.370	100.594	99.999	99.525	100.125
40	Research and development	106.705	108.838	109.116	109.427	109.366	109.113	109.573

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Government consumption expenditures and gross investment	3,114.2	3,152.1	3,177.4	3,162.5	3,149.5	3,179.2	3,201.8
2	Consumption expenditures ¹	2,522.0	2,556.3	2,578.7	2,558.6	2,556.2	2,565.6	2,582.7
3	Gross investment ²	592.3	595.8	598.7	603.9	593.3	613.5	619.2
4	Structures	268.9	274.3	276.3	280.6	273.0	291.2	295.7
5	Equipment	135.3	134.3	134.9	135.8	131.6	132.2	131.9
6	Intellectual property products	188.1	187.2	187.5	187.5	188.7	190.1	191.5
7	Software	39.4	40.7	41.2	41.1	41.6	41.9	42.0
8	Research and development	148.7	146.5	146.3	146.4	147.2	148.2	149.5
9	Federal	1,230.6	1,219.9	1,233.1	1,214.7	1,218.2	1,220.7	1,224.4
10	Consumption expenditures	961.3	955.3	968.2	949.1	956.7	957.2	960.7
11	Gross investment	269.4	264.6	264.9	265.6	261.5	263.5	263.7
12	Structures	18.2	17.5	17.2	18.1	16.9	17.0	17.5
13	Equipment	94.8	92.6	93.2	92.9	89.3	90.1	88.8
14	Intellectual property products	156.3	154.5	154.6	154.6	155.3	156.4	157.4
15	Software	25.4	25.9	26.3	26.1	26.4	26.6	26.5
16	Research and development	131.0	128.6	128.3	128.4	128.9	129.7	130.8
17	National defense	767.7	748.2	759.5	738.2	739.0	740.1	738.3
18	Consumption expenditures	614.4	599.8	610.4	590.4	595.2	595.2	594.9
19	Gross investment	153.3	148.5	149.1	147.8	143.9	144.9	143.4
20	Structures	6.5	5.3	5.3	5.0	4.6	4.6	4.1
21	Equipment	78.7	75.4	76.0	74.8	71.1	71.8	70.3
22	Intellectual property products	68.1	67.8	67.9	68.0	68.2	68.5	69.0
23	Software	7.7	7.9	8.0	8.0	8.0	8.1	8.0
24	Research and development	60.4	59.9	59.9	60.0	60.2	60.5	60.9
25	Nondefense	463.0	471.6	473.6	476.5	479.2	480.6	486.1
26	Consumption expenditures	346.9	355.5	357.8	358.6	361.5	362.0	365.8
27	Gross investment	116.1	116.1	115.8	117.8	117.7	118.6	120.3
28	Structures	11.7	12.2	11.9	13.1	12.3	12.4	13.4
29	Equipment	16.2	17.2	17.2	18.2	18.3	18.3	18.5
30	Intellectual property products	88.2	86.7	86.7	86.6	87.1	87.8	88.4
31	Software	17.6	18.0	18.3	18.2	18.3	18.6	18.5
32	Research and development	70.6	68.7	68.4	68.4	68.8	69.3	69.9
33	State and local	1,883.6	1,932.3	1,944.3	1,947.8	1,931.3	1,958.4	1,977.5
34	Consumption expenditures	1,560.7	1,601.0	1,610.5	1,609.5	1,599.5	1,608.4	1,622.0
35	Gross investment	322.9	331.3	333.8	338.3	331.8	350.0	355.5
36	Structures	250.7	256.8	259.1	262.5	256.1	274.1	278.2
37	Equipment	40.4	41.7	41.8	42.9	42.3	42.1	43.1
38	Intellectual property products	31.8	32.7	32.9	33.0	33.4	33.8	34.2
39	Software	14.0	14.7	14.9	15.0	15.2	15.3	15.5
40	Research and development	17.8	18.0	18.0	18.0	18.2	18.5	18.7

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Government consumption expenditures and gross investment	2,854.9	2,838.3	2,849.2	2,839.0	2,838.5	2,856.9	2,869.0
2	Consumption expenditures ¹	2,300.3	2,289.9	2,299.5	2,285.8	2,294.7	2,293.5	2,301.5
3	Gross investment ²	553.5	547.2	548.5	552.3	542.6	562.6	566.7
4	Structures	244.2	242.9	243.7	246.7	240.4	256.8	260.7
5	Equipment	133.3	131.7	132.3	133.3	128.8	129.9	129.7
6	Intellectual property products	176.2	172.9	172.8	172.5	173.7	175.5	175.8
7	Software	38.9	40.1	40.6	40.7	41.3	41.9	41.7
8	Research and development	137.6	133.2	132.6	132.2	132.8	134.1	134.6
9	Federal	1,144.1	1,116.3	1,124.7	1,108.3	1,111.3	1,111.3	1,112.0
10	Consumption expenditures	888.5	868.2	876.4	860.0	866.8	864.0	865.3
11	Gross investment	255.4	247.9	247.9	248.1	244.2	247.1	246.4
12	Structures	16.8	15.7	15.4	16.0	15.0	15.2	15.6
13	Equipment	92.6	90.1	90.7	90.6	86.9	88.2	87.0
14	Intellectual property products	145.8	142.0	141.7	141.3	142.0	143.4	143.5
15	Software	25.0	25.6	25.9	25.8	26.2	26.5	26.3
16	Research and development	121.0	116.7	116.1	115.8	116.2	117.2	117.5
17	National defense	716.6	689.1	697.3	678.6	680.3	680.8	678.4
18	Consumption expenditures	570.5	548.9	556.6	539.3	544.7	543.4	542.7
19	Gross investment	145.9	140.0	140.5	139.1	135.3	137.1	135.4
20	Structures	6.0	4.7	4.6	4.4	4.1	4.1	3.6
21	Equipment	76.5	73.2	73.9	72.8	69.1	70.3	68.9
22	Intellectual property products	63.3	62.1	62.0	61.9	62.0	62.6	62.7
23	Software	7.7	7.9	7.9	8.0	8.1	8.1	8.1
24	Research and development	55.7	54.3	54.2	54.0	54.1	54.6	54.7
25	Nondefense	427.5	427.0	427.1	429.4	430.7	430.2	433.2
26	Consumption expenditures	317.9	319.1	319.7	320.4	321.9	320.4	322.3
27	Gross investment	109.5	107.8	107.3	109.0	108.8	109.8	110.9
28	Structures	10.9	11.1	10.8	11.7	11.0	11.1	12.0
29	Equipment	16.1	16.9	16.9	17.8	17.8	17.9	18.0
30	Intellectual property products	82.5	79.9	79.7	79.5	80.0	80.8	80.9
31	Software	17.3	17.7	17.9	17.8	18.1	18.4	18.2
32	Research and development	65.3	62.3	61.9	61.8	62.0	62.6	62.8
33	State and local	1,710.2	1,720.8	1,723.5	1,729.3	1,725.9	1,744.1	1,755.5
34	Consumption expenditures	1,411.4	1,420.9	1,422.4	1,424.8	1,427.0	1,428.5	1,435.3
35	Gross investment	297.9	299.0	300.3	303.7	298.1	314.9	319.5
36	Structures	227.3	227.1	228.2	230.5	225.2	241.4	244.8
37	Equipment	40.7	41.6	41.6	42.7	41.9	41.7	42.7
38	Intellectual property products	30.5	31.0	31.1	31.2	31.8	32.2	32.4
39	Software	13.9	14.5	14.7	14.9	15.2	15.4	15.4
40	Research and development	16.7	16.5	16.5	16.5	16.7	16.9	17.1
41	Residual	1.1	1.6	1.4	1.7	1.8	2.0	2.2

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Government consumption expenditures ¹	-2.5	-0.5	2.4	-2.4	1.6	-0.2	1.4
2	Gross output of general government	-2.2	-0.4	1.8	-1.9	1.4	0.4	1.1
3	Value added	-0.8	0.1	-0.1	-0.1	0.1	0.1	1.1
4	Compensation of general government employees	-1.1	0.1	-0.2	-0.2	0.0	0.0	1.3
5	Consumption of general government fixed capital ²	0.6	0.2	0.3	0.4	0.5	0.6	0.4
6	Intermediate goods and services purchased ³	-5.0	-1.3	6.0	-5.7	4.2	1.0	1.0
7	Durable goods	-8.7	-3.9	-9.7	19.4	-17.4	2.9	5.0
8	Nondurable goods	-2.9	-0.3	4.3	0.3	1.6	2.3	2.2
9	Services	-5.6	-1.5	8.5	-10.5	7.9	0.3	0.1
10	Less: Own-account investment ⁴	-2.2	-1.7	-1.0	0.0	-1.3	7.9	2.7
11	Less: Sales to other sectors ⁵	-0.2	0.5	-1.1	0.9	0.7	2.8	-1.0
12	Federal consumption expenditures ¹	-5.6	-2.3	5.5	-7.3	3.2	-1.3	0.6
13	Gross output of general government	-5.5	-2.2	4.5	-6.8	2.6	-0.6	-0.3
14	Value added	-1.9	-0.9	-1.3	-1.5	-0.2	-0.3	0.2
15	Compensation of general government employees	-3.3	-1.3	-2.1	-2.5	-0.4	-0.6	0.2
16	Consumption of general government fixed capital ²	0.4	-0.3	-0.2	0.0	0.1	0.3	0.1
17	Intermediate goods and services purchased ³	-11.7	-4.7	17.3	-16.5	8.7	-1.2	-1.3
18	Durable goods	-12.3	-6.4	-15.4	31.5	-26.9	2.4	6.7
19	Nondurable goods	-12.4	-5.6	25.9	-0.6	-3.3	-1.3	-0.6
20	Services	-11.5	-4.2	21.9	-25.0	18.6	-1.7	-2.6
21	Less: Own-account investment ⁴	-1.0	-3.3	-2.6	-2.1	-1.7	0.6	1.2
22	Less: Sales to other sectors	-6.8	13.3	-42.5	34.1	-29.7	89.2	-61.9
23	Defense consumption expenditures ¹	-6.7	-3.8	6.7	-11.8	4.1	-1.0	-0.5
24	Gross output of general government	-6.5	-3.8	6.3	-11.4	3.9	-0.9	-0.4
25	Value added	-2.3	-1.7	-2.5	-2.8	-2.4	-1.3	0.1
26	Compensation of general government employees	-3.5	-2.1	-3.5	-4.2	-3.6	-1.9	0.8
27	Consumption of general government fixed capital ²	-0.5	-1.2	-1.0	-0.8	-0.6	-0.4	-0.8
28	Intermediate goods and services purchased ³	-12.9	-7.2	24.1	-25.0	16.6	-0.1	-1.5
29	Durable goods	-12.7	-7.3	-17.1	34.5	-28.6	2.6	7.4
30	Nondurable goods	-14.5	-9.7	31.4	1.6	3.7	-1.6	-5.7
31	Services	-12.6	-6.9	34.5	-37.4	32.9	-0.5	-2.8
32	Less: Own-account investment ⁴	-3.2	-3.0	-2.1	-0.4	-1.4	1.2	1.5
33	Less: Sales to other sectors	0.7	-4.8	-6.2	-4.7	5.7	-1.8	-2.6
34	Nondefense consumption expenditures ¹	-3.7	0.4	3.3	0.8	1.8	-1.8	2.4
35	Gross output of general government	-3.6	0.5	1.6	1.4	0.7	-0.1	-0.1
36	Value added	-1.2	0.4	0.4	0.4	3.2	1.3	0.2
37	Compensation of general government employees	-2.9	-0.1	0.0	-0.1	4.4	1.2	-0.6
38	Consumption of general government fixed capital ²	1.8	1.2	1.1	1.3	1.4	1.4	1.5
39	Intermediate goods and services purchased ³	-9.1	0.9	4.4	3.9	-5.4	-3.3	-0.8
40	Durable goods	-7.2	3.6	4.6	4.0	-6.3	-0.3	0.3
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	-10.3	0.1	11.9	-2.2	-9.5	-2.2	2.1
44	Services	-9.0	1.2	0.6	5.8	-4.2	-4.0	-2.2
45	Less: Own-account investment ⁴	2.1	-3.6	-3.1	-4.4	-2.0	-0.1	0.9
46	Less: Sales to other sectors	-11.9	27.2	-55.9	62.3	-44.2	169.8	-77.7
47	State and local consumption expenditures ¹	-0.4	0.7	0.6	0.7	0.6	0.4	1.9
48	Gross output of general government	-0.4	0.6	0.5	0.6	0.8	0.9	1.8
49	Value added	-0.2	0.6	0.5	0.6	0.3	0.3	1.6
50	Compensation of general government employees	-0.4	0.5	0.5	0.6	0.2	0.2	1.7
51	Consumption of general government fixed capital ²	1.0	1.0	1.0	1.0	0.8	0.9	0.9

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Intermediate goods and services purchased ³	-0.8	0.6	0.5	0.5	2.0	2.2	2.2
53	Durable goods	-1.1	0.8	0.7	1.6	1.2	3.8	2.2
54	Nondurable goods	-0.6	0.7	0.6	0.5	2.6	3.0	2.7
55	Services	-1.0	0.5	0.4	0.5	1.6	1.6	1.9
56	Less: Own-account investment ⁴	-3.4	-0.1	0.7	2.2	-1.0	15.8	4.2
57	Less: Sales to other sectors	0.0	0.2	0.2	0.2	1.5	1.4	1.1
58	Tuition and related educational charges	-1.2	-1.2	0.1	-3.1	1.2	1.2	1.2
59	Health and hospital charges	0.7	1.3	0.6	1.8	1.2	1.2	1.2
60	Other sales ⁵	-0.2	-0.4	-0.3	0.3	2.2	1.8	0.8

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross

Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Government consumption expenditures ¹	94.196	93.770	94.164	93.600	93.967	93.915	94.246
2	Gross output of general government	95.187	94.850	95.176	94.729	95.055	95.151	95.409
3	Value added	99.079	99.171	99.188	99.173	99.208	99.242	99.521
4	Compensation of general government employees	97.126	97.179	97.194	97.149	97.161	97.166	97.485
5	Consumption of general government fixed capital ²	106.812	107.062	107.086	107.193	107.321	107.470	107.587
6	Intermediate goods and services purchased ³	87.846	86.703	87.612	86.344	87.236	87.455	87.671
7	Durable goods	87.689	84.295	82.293	86.028	82.011	82.600	83.612
8	Nondurable goods	87.680	87.379	87.854	87.921	88.281	88.783	89.260
9	Services	87.792	86.501	87.917	85.510	87.154	87.215	87.239
10	Less: Own-account investment ⁴	95.052	93.401	93.388	93.387	93.073	94.858	95.490
11	Less: Sales to other sectors ⁵	101.587	102.052	102.005	102.224	102.407	103.125	102.860
12	Federal consumption expenditures ¹	95.158	92.983	93.866	92.107	92.837	92.535	92.674
13	Gross output of general government	95.250	93.163	93.966	92.334	92.938	92.804	92.730
14	Value added	102.465	101.551	101.409	101.019	100.979	100.908	100.946
15	Compensation of general government employees	99.395	98.123	97.929	97.309	97.222	97.065	97.109
16	Consumption of general government fixed capital ²	107.611	107.298	107.246	107.249	107.288	107.365	107.391
17	Intermediate goods and services purchased ³	83.821	79.880	82.184	78.571	80.218	79.980	79.726
18	Durable goods	85.684	80.202	77.142	82.605	76.392	76.839	78.104
19	Nondurable goods	77.469	73.155	75.210	75.092	74.474	74.224	74.111
20	Services	84.776	81.176	84.424	78.571	81.986	81.635	81.099
21	Less: Own-account investment ⁴	102.055	98.735	98.347	97.828	97.419	97.575	97.875
22	Less: Sales to other sectors	80.472	91.143	88.454	95.183	87.167	102.235	80.346
23	Defense consumption expenditures ¹	93.023	89.500	90.749	87.939	88.818	88.604	88.493
24	Gross output of general government	93.347	89.832	91.018	88.300	89.143	88.944	88.845
25	Value added	101.335	99.592	99.353	98.649	98.049	97.723	97.756
26	Compensation of general government employees	98.633	96.587	96.303	95.284	94.410	93.948	94.125
27	Consumption of general government fixed capital ²	105.654	104.392	104.226	104.025	103.867	103.763	103.561
28	Intermediate goods and services purchased ³	82.253	76.292	79.451	73.931	76.820	76.800	76.512
29	Durable goods	84.845	78.691	75.341	81.139	74.582	75.068	76.421
30	Nondurable goods	80.681	72.824	75.485	75.783	76.474	76.164	75.052
31	Services	81.810	76.205	80.875	71.945	77.252	77.158	76.610
32	Less: Own-account investment ⁴	104.112	101.026	100.595	100.505	100.140	100.440	100.817
33	Less: Sales to other sectors	90.936	86.559	85.601	84.569	85.748	85.354	84.796
34	Nondefense consumption expenditures ¹	99.230	99.594	99.791	100.002	100.454	99.987	100.590
35	Gross output of general government	98.781	99.312	99.418	99.769	99.938	99.921	99.895
36	Value added	104.281	104.679	104.691	104.799	105.640	105.969	106.013
37	Compensation of general government employees	100.570	100.459	100.402	100.377	101.464	101.762	101.609
38	Consumption of general government fixed capital ²	111.001	112.331	112.477	112.833	113.214	113.601	114.020
39	Intermediate goods and services purchased ³	87.511	88.316	88.616	89.471	88.234	87.491	87.315
40	Durable goods	96.747	100.256	101.048	102.052	100.410	100.343	100.420
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	73.505	73.551	74.808	74.392	72.551	72.152	72.536
44	Services	91.716	92.793	92.725	94.044	93.046	92.095	91.586
45	Less: Own-account investment ⁴	99.464	95.850	95.516	94.457	93.992	93.968	94.171
46	Less: Sales to other sectors	74.261	94.485	90.676	102.349	88.478	113.399	77.886
47	State and local consumption expenditures ¹	93.571	94.204	94.302	94.459	94.606	94.707	95.155
48	Gross output of general government	95.124	95.661	95.748	95.892	96.079	96.290	96.713
49	Value added	97.501	98.050	98.139	98.294	98.363	98.444	98.833
50	Compensation of general government employees	96.366	96.848	96.932	97.074	97.118	97.176	97.585
51	Consumption of general government fixed capital ²	105.669	106.699	106.827	107.080	107.331	107.578	107.821

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross

Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Intermediate goods and services purchased ³	90.160	90.671	90.754	90.874	91.314	91.807	92.306
53	Durable goods	91.623	92.318	92.381	92.741	93.013	93.879	94.399
54	Nondurable goods	90.104	90.758	90.857	90.967	91.561	92.241	92.858
55	Services	90.064	90.470	90.543	90.654	91.013	91.374	91.803
56	Less: Own-account investment ⁴	88.297	88.221	88.562	89.045	88.822	92.141	93.086
57	Less: Sales to other sectors	102.142	102.347	102.366	102.421	102.811	103.168	103.445
58	Tuition and related educational charges	98.464	97.277	97.385	96.624	96.914	97.204	97.496
59	Health and hospital charges	104.635	106.002	106.051	106.532	106.852	107.172	107.494
60	Other sales ⁵	101.280	100.907	100.820	100.894	101.452	101.905	102.111

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Government consumption expenditures ¹	109.636	111.631	112.142	111.938	111.397	111.869	112.216
2	Gross output of general government	109.831	111.856	112.332	112.194	111.808	112.305	112.658
3	Value added	108.607	110.899	111.307	111.721	112.235	112.743	113.268
4	Compensation of general government employees	109.148	111.584	112.031	112.503	113.177	113.911	114.534
5	Consumption of general government fixed capital ²	106.553	108.328	108.601	108.810	108.762	108.472	108.652
6	Intermediate goods and services purchased ³	112.253	113.686	114.309	112.953	110.573	111.045	111.019
7	Durable goods	102.289	102.945	103.054	103.117	103.463	103.386	103.341
8	Nondurable goods	125.561	125.280	126.485	121.483	112.465	113.555	112.548
9	Services	108.176	110.399	110.840	110.823	110.886	111.163	111.546
10	Less: Own-account investment ⁴	107.304	108.800	109.054	109.174	109.395	109.691	110.078
11	Less: Sales to other sectors ⁵	111.454	113.746	114.054	114.263	114.688	115.363	115.749
12	Federal consumption expenditures ¹	108.192	110.031	110.473	110.363	110.372	110.793	111.029
13	Gross output of general government	108.154	109.959	110.388	110.289	110.321	110.737	110.978
14	Value added	107.232	109.276	109.644	109.986	110.660	111.060	111.492
15	Compensation of general government employees	107.925	110.326	110.788	111.167	112.288	113.226	113.821
16	Consumption of general government fixed capital ²	106.087	107.588	107.814	108.101	108.105	107.705	107.892
17	Intermediate goods and services purchased ³	109.710	111.030	111.577	110.578	109.296	109.743	109.594
18	Durable goods	102.213	102.736	102.822	102.880	103.257	103.196	103.171
19	Nondurable goods	124.949	124.482	125.711	120.264	112.007	112.965	110.625
20	Services	108.345	110.107	110.615	110.190	109.820	110.266	110.467
21	Less: Own-account investment ⁴	106.435	107.452	107.620	107.722	108.304	108.648	109.043
22	Less: Sales to other sectors	110.293	111.751	111.968	112.036	112.265	112.474	112.654
23	Defense consumption expenditures ¹	107.696	109.268	109.674	109.482	109.267	109.532	109.613
24	Gross output of general government	107.651	109.197	109.594	109.413	109.225	109.486	109.575
25	Value added	106.358	108.081	108.397	108.753	109.348	109.512	109.765
26	Compensation of general government employees	106.484	108.442	108.830	109.221	110.255	110.893	111.328
27	Consumption of general government fixed capital ²	106.127	107.504	107.712	108.017	107.979	107.463	107.454
28	Intermediate goods and services purchased ³	109.591	110.814	111.357	110.189	108.550	108.984	108.777
29	Durable goods	102.374	102.877	102.953	103.007	103.381	103.335	103.315
30	Nondurable goods	138.100	136.390	138.547	128.562	113.016	114.456	110.699
31	Services	107.840	109.600	110.049	109.689	109.351	109.770	109.963
32	Less: Own-account investment ⁴	106.421	107.271	107.449	107.484	108.020	108.148	108.437
33	Less: Sales to other sectors	106.782	108.226	108.535	108.737	108.766	109.144	109.440
34	Nondefense consumption expenditures ¹	109.097	111.407	111.909	111.939	112.326	113.012	113.510
35	Gross output of general government	109.059	111.309	111.791	111.828	112.225	112.899	113.392
36	Value added	108.628	111.172	111.622	111.944	112.735	113.490	114.191
37	Compensation of general government employees	110.144	113.219	113.794	114.157	115.407	116.778	117.607
38	Consumption of general government fixed capital ²	106.021	107.721	107.978	108.236	108.308	108.090	108.588
39	Intermediate goods and services purchased ³	109.992	111.520	112.079	111.422	110.854	111.327	111.300
40	Durable goods	100.279	101.023	101.214	101.312	101.726	101.506	101.444
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	113.208	113.958	114.285	113.090	111.816	112.307	111.282
44	Services	109.510	111.277	111.905	111.353	110.918	111.419	111.639
45	Less: Own-account investment ⁴	106.439	107.676	107.832	108.021	108.666	109.304	109.842
46	Less: Sales to other sectors	112.072	113.528	113.687	113.674	114.021	114.134	114.246
47	State and local consumption expenditures ¹	110.579	112.672	113.226	112.965	112.091	112.595	113.008
48	Gross output of general government	110.724	112.860	113.360	113.204	112.611	113.148	113.557
49	Value added	109.288	111.699	112.127	112.575	113.014	113.573	114.142
50	Compensation of general government employees	109.578	112.026	112.468	112.971	113.498	114.165	114.797
51	Consumption of general government fixed capital ²	107.240	109.409	109.745	109.845	109.724	109.588	109.758

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Intermediate goods and services purchased ³	113.902	115.400	116.066	114.513	111.540	112.026	112.066
53	Durable goods	102.436	103.326	103.478	103.551	103.844	103.743	103.661
54	Nondurable goods	125.722	125.479	126.679	121.764	112.593	113.708	112.958
55	Services	107.997	110.530	110.927	111.180	111.524	111.690	112.192
56	Less: Own-account investment ⁴	108.283	110.304	110.650	110.789	110.630	110.875	111.254
57	Less: Sales to other sectors	111.467	113.777	114.087	114.299	114.729	115.414	115.806
58	Tuition and related educational charges	120.595	125.047	125.292	126.525	127.783	129.128	129.668
59	Health and hospital charges	109.312	110.725	111.048	110.767	111.065	111.844	112.121
60	Other sales ⁵	108.615	110.853	111.183	111.468	111.577	111.723	112.184

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Government consumption expenditures ¹	2,522.0	2,556.3	2,578.7	2,558.6	2,556.2	2,565.6	2,582.7
2	Gross output of general government	3,023.4	3,068.2	3,091.8	3,073.5	3,073.5	3,090.3	3,108.4
3	Value added	2,052.7	2,098.0	2,106.1	2,113.6	2,124.1	2,134.4	2,150.4
4	Compensation of general government employees	1,608.6	1,645.4	1,652.2	1,658.4	1,668.5	1,679.4	1,694.2
5	Consumption of general government fixed capital ²	444.2	452.6	453.8	455.2	455.5	454.9	456.2
6	Intermediate goods and services purchased ³	970.7	970.3	985.8	960.0	949.5	955.9	958.1
7	Durable goods	66.7	64.6	63.1	66.0	63.1	63.5	64.3
8	Nondurable goods	289.4	287.8	292.2	280.8	261.1	265.1	264.1
9	Services	614.5	617.9	630.5	613.2	625.3	627.3	629.6
10	Less: Own-account investment ⁴	72.4	72.1	72.3	72.4	72.3	73.9	74.6
11	Less: Sales to other sectors ⁵	429.0	439.8	440.8	442.6	445.0	450.8	451.1
12	Federal consumption expenditures ¹	961.3	955.3	968.2	949.1	956.7	957.2	960.7
13	Gross output of general government	1,007.6	1,001.9	1,014.5	996.0	1,002.8	1,005.1	1,006.5
14	Value added	663.2	669.9	671.2	670.7	674.5	676.5	679.3
15	Compensation of general government employees	402.8	406.5	407.4	406.2	409.9	412.7	415.0
16	Consumption of general government fixed capital ²	260.4	263.4	263.8	264.5	264.6	263.8	264.3
17	Intermediate goods and services purchased ³	344.3	332.1	343.3	325.3	328.3	328.6	327.1
18	Durable goods	43.2	40.6	39.1	41.9	38.9	39.1	39.7
19	Nondurable goods	49.2	46.3	48.1	46.0	42.4	42.7	41.7
20	Services	251.9	245.1	256.1	237.4	246.9	246.9	245.7
21	Less: Own-account investment ⁴	37.8	37.0	36.9	36.7	36.7	36.9	37.2
22	Less: Sales to other sectors	8.5	9.7	9.4	10.2	9.3	11.0	8.6
23	Defense consumption expenditures ¹	614.4	599.8	610.4	590.4	595.2	595.2	594.9
24	Gross output of general government	639.7	624.4	634.9	615.0	619.8	619.9	619.7
25	Value added	402.5	402.0	402.2	400.7	400.4	399.7	400.7
26	Compensation of general government employees	240.3	239.7	239.8	238.1	238.2	238.4	239.8
27	Consumption of general government fixed capital ²	162.2	162.3	162.4	162.5	162.2	161.3	161.0
28	Intermediate goods and services purchased ³	237.2	222.4	232.7	214.3	219.4	220.2	218.9
29	Durable goods	39.8	37.1	35.5	38.3	35.3	35.5	36.2
30	Nondurable goods	27.2	24.3	25.6	23.8	21.2	21.3	20.3
31	Services	170.1	161.1	171.6	152.2	162.9	163.3	162.4
32	Less: Own-account investment ⁴	21.6	21.1	21.0	21.0	21.0	21.1	21.3
33	Less: Sales to other sectors	3.7	3.6	3.5	3.5	3.5	3.5	3.5
34	Nondefense consumption expenditures ¹	346.9	355.5	357.8	358.6	361.5	362.0	365.8
35	Gross output of general government	367.9	377.5	379.5	381.0	383.0	385.2	386.8
36	Value added	260.7	267.9	269.0	270.0	274.1	276.8	278.6
37	Compensation of general government employees	162.5	166.8	167.6	168.0	171.7	174.3	175.2
38	Consumption of general government fixed capital ²	98.3	101.0	101.4	102.0	102.4	102.5	103.4
39	Intermediate goods and services purchased ³	107.2	109.7	110.6	111.0	108.9	108.4	108.2
40	Durable goods	3.4	3.5	3.6	3.6	3.6	3.6	3.6
41	Nondurable goods	22.0	22.0	22.5	22.1	21.3	21.3	21.4
42	Commodity Credit Corporation inventory change	0.1	0.0	0.0	0.0	0.0	0.0	0.2
43	Other nondurable goods	21.9	22.0	22.5	22.1	21.3	21.3	21.2
44	Services	81.8	84.1	84.5	85.3	84.0	83.6	83.3
45	Less: Own-account investment ⁴	16.3	15.9	15.8	15.7	15.7	15.8	15.9
46	Less: Sales to other sectors	4.8	6.2	5.9	6.7	5.8	7.4	5.1
47	State and local consumption expenditures ¹	1,560.7	1,601.0	1,610.5	1,609.5	1,599.5	1,608.4	1,622.0
48	Gross output of general government	2,015.8	2,066.3	2,077.3	2,077.6	2,070.8	2,085.2	2,101.9
49	Value added	1,389.5	1,428.1	1,434.9	1,442.9	1,449.5	1,457.9	1,471.0
50	Compensation of general government employees	1,205.8	1,238.9	1,244.8	1,252.2	1,258.6	1,266.8	1,279.2
51	Consumption of general government fixed capital ²	183.7	189.3	190.1	190.7	189.9	188.1	189.8

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Intermediate goods and services purchased ³	626.3	638.2	642.4	634.7	621.2	627.3	630.9
53	Durable goods	23.5	23.9	24.0	24.1	24.2	24.4	24.5
54	Nondurable goods	240.2	241.5	244.1	234.9	218.6	222.4	222.4
55	Services	362.6	372.8	374.4	375.7	378.4	380.4	383.9
56	Less: Own-account investment ⁴	34.6	35.2	35.4	35.7	35.5	36.9	37.4
57	Less: Sales to other sectors	420.6	430.1	431.4	432.4	435.7	439.8	442.5
58	Tuition and related educational charges	94.0	96.3	96.6	96.8	98.0	99.4	100.1
59	Health and hospital charges	191.0	196.0	196.6	197.0	198.1	200.1	201.2
60	Other sales ⁵	135.6	137.9	138.2	138.6	139.5	140.3	141.2

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross

Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
 Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Government consumption expenditures ¹	2,300.3	2,289.9	2,299.5	2,285.8	2,294.7	2,293.5	2,301.5
2	Gross output of general government	2,752.8	2,743.0	2,752.4	2,739.5	2,749.0	2,751.7	2,759.2
3	Value added	1,890.0	1,891.8	1,892.1	1,891.8	1,892.5	1,893.2	1,898.5
4	Compensation of general government employees	1,473.8	1,474.6	1,474.8	1,474.1	1,474.3	1,474.4	1,479.2
5	Consumption of general government fixed capital ²	416.8	417.8	417.9	418.3	418.8	419.4	419.9
6	Intermediate goods and services purchased ³	864.7	853.5	862.4	849.9	858.7	860.9	863.0
7	Durable goods	65.2	62.7	61.2	64.0	61.0	61.4	62.2
8	Nondurable goods	230.5	229.7	231.0	231.2	232.1	233.4	234.7
9	Services	568.1	559.7	568.9	553.3	563.9	564.3	564.5
10	Less: Own-account investment ⁴	67.5	66.3	66.3	66.3	66.1	67.3	67.8
11	Less: Sales to other sectors ⁵	384.9	386.7	386.5	387.3	388.0	390.8	389.8
12	Federal consumption expenditures ¹	888.5	868.2	876.4	860.0	866.8	864.0	865.3
13	Gross output of general government	931.6	911.2	919.0	903.1	909.0	907.7	907.0
14	Value added	618.5	613.0	612.1	609.8	609.5	609.1	609.3
15	Compensation of general government employees	373.2	368.4	367.7	365.4	365.1	364.5	364.6
16	Consumption of general government fixed capital ²	245.5	244.8	244.7	244.7	244.8	244.9	245.0
17	Intermediate goods and services purchased ³	313.9	299.1	307.7	294.2	300.4	299.5	298.5
18	Durable goods	42.2	39.5	38.0	40.7	37.7	37.9	38.5
19	Nondurable goods	39.4	37.2	38.3	38.2	37.9	37.8	37.7
20	Services	232.5	222.6	231.5	215.5	224.9	223.9	222.4
21	Less: Own-account investment ⁴	35.5	34.4	34.3	34.1	33.9	34.0	34.1
22	Less: Sales to other sectors	7.7	8.7	8.4	9.1	8.3	9.7	7.7
23	Defense consumption expenditures ¹	570.5	548.9	556.6	539.3	544.7	543.4	542.7
24	Gross output of general government	594.2	571.8	579.4	562.1	567.4	566.2	565.5
25	Value added	378.4	371.9	371.0	368.4	366.2	364.9	365.1
26	Compensation of general government employees	225.7	221.0	220.3	218.0	216.0	215.0	215.4
27	Consumption of general government fixed capital ²	152.8	151.0	150.8	150.5	150.2	150.1	149.8
28	Intermediate goods and services purchased ³	216.4	200.7	209.0	194.5	202.1	202.1	201.3
29	Durable goods	38.9	36.0	34.5	37.2	34.2	34.4	35.0
30	Nondurable goods	19.7	17.8	18.5	18.5	18.7	18.6	18.4
31	Services	157.8	147.0	156.0	138.7	149.0	148.8	147.7
32	Less: Own-account investment ⁴	20.3	19.7	19.6	19.6	19.5	19.5	19.6
33	Less: Sales to other sectors	3.5	3.3	3.3	3.2	3.3	3.2	3.2
34	Nondefense consumption expenditures ¹	317.9	319.1	319.7	320.4	321.9	320.4	322.3
35	Gross output of general government	337.4	339.2	339.5	340.7	341.3	341.3	341.2
36	Value added	240.0	240.9	241.0	241.2	243.2	243.9	244.0
37	Compensation of general government employees	147.5	147.4	147.3	147.2	148.8	149.3	149.0
38	Consumption of general government fixed capital ²	92.7	93.8	93.9	94.2	94.5	94.8	95.2
39	Intermediate goods and services purchased ³	97.4	98.3	98.7	99.6	98.2	97.4	97.2
40	Durable goods	3.4	3.5	3.5	3.6	3.5	3.5	3.5
41	Nondurable goods	19.4	19.3	19.7	19.5	19.0	19.0	19.2
42	Commodity Credit Corporation inventory change	0.1	0.0	0.0	0.0	0.0	0.0	0.1
43	Other nondurable goods	19.3	19.3	19.7	19.6	19.1	19.0	19.1
44	Services	74.7	75.6	75.5	76.6	75.8	75.0	74.6
45	Less: Own-account investment ⁴	15.3	14.7	14.7	14.5	14.4	14.4	14.5
46	Less: Sales to other sectors	4.3	5.4	5.2	5.9	5.1	6.5	4.5
47	State and local consumption expenditures ¹	1,411.4	1,420.9	1,422.4	1,424.8	1,427.0	1,428.5	1,435.3
48	Gross output of general government	1,820.6	1,830.9	1,832.5	1,835.3	1,838.9	1,842.9	1,851.0
49	Value added	1,271.4	1,278.6	1,279.7	1,281.7	1,282.6	1,283.7	1,288.8
50	Compensation of general government employees	1,100.4	1,105.9	1,106.8	1,108.5	1,109.0	1,109.6	1,114.3
51	Consumption of general government fixed capital ²	171.3	173.0	173.2	173.6	174.0	174.1	174.8

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
52	Intermediate goods and services purchased ³	549.9	553.0	553.5	554.3	556.9	559.9	563.0
53	Durable goods	23.0	23.2	23.2	23.3	23.3	23.5	23.7
54	Nondurable goods	191.1	192.4	192.7	192.9	194.2	195.6	196.9
55	Services	335.7	337.3	337.5	337.9	339.3	340.6	342.2
56	Less: Own-account investment ⁴	31.9	31.9	32.0	32.2	32.1	33.3	33.7
57	Less: Sales to other sectors	377.3	378.1	378.1	378.3	379.8	381.1	382.1
58	Tuition and related educational charges	78.0	77.0	77.1	76.5	76.7	77.0	77.2
59	Health and hospital charges	174.7	177.0	177.1	177.9	178.4	178.9	179.5
60	Other sales ⁵	124.8	124.4	124.3	124.4	125.0	125.6	125.9
61	Residual	-1.0	-0.8	-0.6	-0.4	-0.2	-0.2	-0.2

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	National defense consumption expenditures and gross investment	-6.7	-3.8	4.5	-10.3	1.0	0.3	-1.4
2	Consumption expenditures ¹	-6.7	-3.8	6.7	-11.8	4.1	-1.0	-0.5
3	Gross output of general government	-6.5	-3.8	6.3	-11.4	3.9	-0.9	-0.4
4	Value added	-2.3	-1.7	-2.5	-2.8	-2.4	-1.3	0.1
5	Compensation of general government employees	-3.5	-2.1	-3.5	-4.2	-3.6	-1.9	0.8
6	Military	-2.5	-3.2	-4.5	-6.5	-4.5	-2.4	0.4
7	Civilian	-5.3	-0.2	-1.6	-0.1	-2.2	-1.3	1.3
8	Consumption of general government fixed capital ²	-0.5	-1.2	-1.0	-0.8	-0.6	-0.4	-0.8
9	Intermediate goods and services purchased ³	-12.9	-7.2	24.1	-25.0	16.6	-0.1	-1.5
10	Durable goods	-12.7	-7.3	-17.1	34.5	-28.6	2.6	7.4
11	Aircraft	-8.1	-9.1	-25.6	53.0	-41.9	2.3	43.4
12	Missiles	-1.4	-2.3	4.4	84.2	-59.4	62.8	-41.0
13	Ships	-5.4	2.3	11.0	20.7	11.7	8.4	8.2
14	Vehicles	-35.9	-14.8	-84.8	323.0	22.3	-33.5	-19.5
15	Electronics	-21.7	-15.9	-9.8	-8.7	-6.9	-4.7	-3.6
16	Other durable goods	-13.9	0.1	4.5	3.4	-6.8	-4.2	-10.9
17	Nondurable goods	-14.5	-9.7	31.4	1.6	3.7	-1.6	-5.7
18	Petroleum products	-21.8	-17.3	59.8	-9.5	0.1	0.0	0.0
19	Ammunition	-18.9	-2.4	43.0	73.6	25.2	-1.9	-22.2
20	Other nondurable goods	1.4	-1.6	0.2	-5.7	-1.4	-2.8	-2.1
21	Services	-12.6	-6.9	34.5	-37.4	32.9	-0.5	-2.8
22	Installation support	-12.1	4.2	19.0	-7.3	8.7	3.5	-4.7
23	Weapons support	-20.6	-0.6	19.3	-22.4	21.9	26.8	-8.5
24	Personnel support	-8.7	-13.4	57.7	-56.0	62.9	-8.6	0.4
25	Transportation of material	-18.0	-13.8	-11.5	-8.8	-8.0	-19.3	-4.7
26	Travel of persons	-23.1	3.2	3.5	2.1	-7.5	-6.1	-1.4
27	Less: Own-account investment ⁴	-3.2	-3.0	-2.1	-0.4	-1.4	1.2	1.5
28	Less: Sales to other sectors	0.7	-4.8	-6.2	-4.7	5.7	-1.8	-2.6
29	Gross investment ⁵	-6.9	-4.0	-4.3	-4.1	-10.5	5.6	-5.1
30	Structures	-22.3	-21.8	-7.1	-20.2	-25.3	5.8	-39.7
31	Equipment	-7.5	-4.4	-6.8	-5.5	-19.0	7.4	-7.5
32	Aircraft	10.3	-8.4	-27.9	-12.4	-52.8	86.9	-17.0
33	Missiles	-5.8	3.5	21.6	47.7	-41.5	-9.5	-34.1
34	Ships	3.9	4.3	3.8	-17.2	49.4	-33.8	18.3
35	Vehicles	-34.6	-24.1	-15.3	-57.4	-17.5	8.5	-8.8
36	Electronics	-22.1	-12.9	-4.1	-5.3	-4.9	-4.7	-3.9
37	Other equipment	-14.4	-2.1	1.5	2.4	-11.4	3.1	-5.8
38	Intellectual property products	-4.3	-1.9	-1.0	-1.1	1.0	3.8	0.3
39	Software	-0.4	2.2	7.2	1.4	4.0	4.6	-4.1
40	Research and development	-4.8	-2.4	-2.1	-1.4	0.6	3.6	0.9

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.2. Contributions to Percent Change in National Defense Consumption Expenditures and Gross Investment by Type

Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Percent change at annual rate:							
1	National defense consumption expenditures and gross investment	-6.7	-3.8	4.5	-10.3	1.0	0.3	-1.4
	Percentage points at annual rates:							
2	Consumption expenditures ¹	-5.33	-3.03	5.30	-9.63	3.20	-0.78	-0.40
3	Gross output of general government	-5.42	-3.14	5.21	-9.67	3.18	-0.75	-0.37
4	Value added	-1.17	-0.90	-1.34	-1.46	-1.32	-0.72	0.07
5	Compensation of general government employees	-1.07	-0.65	-1.12	-1.31	-1.19	-0.63	0.24
6	Military	-0.48	-0.63	-0.93	-1.30	-0.91	-0.48	0.08
7	Civilian	-0.59	-0.02	-0.19	-0.01	-0.28	-0.16	0.17
8	Consumption of general government fixed capital ²	-0.09	-0.25	-0.22	-0.15	-0.13	-0.09	-0.17
9	Intermediate goods and services purchased ³	-4.25	-2.24	6.54	-8.21	4.51	-0.03	-0.44
10	Durable goods	-0.71	-0.37	-0.91	1.48	-1.68	0.12	0.35
11	Aircraft	-0.19	-0.21	-0.62	0.93	-1.18	0.05	0.77
12	Missiles	-0.01	-0.01	0.02	0.30	-0.43	0.22	-0.24
13	Ships	-0.01	0.00	0.02	0.04	0.02	0.02	0.02
14	Vehicles	-0.11	-0.03	-0.31	0.22	0.04	-0.08	-0.04
15	Electronics	-0.21	-0.13	-0.07	-0.06	-0.05	-0.03	-0.02
16	Other durable goods	-0.18	0.00	0.05	0.04	-0.09	-0.05	-0.14
17	Nondurable goods	-0.56	-0.34	0.90	0.06	0.11	-0.05	-0.17
18	Petroleum products	-0.48	-0.31	0.74	-0.15	0.00	0.00	0.00
19	Ammunition	-0.10	-0.01	0.16	0.28	0.13	-0.01	-0.14
20	Other nondurable goods	0.02	-0.02	0.00	-0.07	-0.02	-0.04	-0.03
21	Services	-2.98	-1.52	6.54	-9.74	6.08	-0.11	-0.63
22	Installation support	-0.62	0.20	0.94	-0.38	0.45	0.19	-0.26
23	Weapons support	-0.84	-0.02	0.66	-0.89	0.74	0.93	-0.36
24	Personnel support	-1.05	-1.58	5.03	-8.41	5.04	-0.98	0.05
25	Transportation of material	-0.22	-0.15	-0.12	-0.08	-0.08	-0.19	-0.04
26	Travel of persons	-0.25	0.03	0.03	0.02	-0.08	-0.06	-0.01
27	Less: Own-account investment ⁴	0.09	0.08	0.06	0.01	0.04	-0.03	-0.04
28	Less: Sales to other sectors	0.00	0.02	0.03	0.02	-0.03	0.01	0.01
29	Gross investment ⁵	-1.38	-0.80	-0.84	-0.71	-2.19	1.07	-1.02
30	Structures	-0.22	-0.19	-0.05	-0.15	-0.19	0.04	-0.30
31	Equipment	-0.78	-0.45	-0.70	-0.46	-2.08	0.69	-0.75
32	Aircraft	0.25	-0.23	-0.90	-0.28	-1.78	1.44	-0.44
33	Missiles	-0.05	0.03	0.18	0.38	-0.50	-0.09	-0.33
34	Ships	0.06	0.07	0.07	-0.32	0.74	-0.75	0.30
35	Vehicles	-0.24	-0.12	-0.07	-0.29	-0.06	0.03	-0.03
36	Electronics	-0.25	-0.12	-0.04	-0.04	-0.04	-0.04	-0.03
37	Other equipment	-0.55	-0.07	0.05	0.09	-0.43	0.11	-0.21
38	Intellectual property products	-0.37	-0.17	-0.09	-0.09	0.09	0.34	0.03
39	Software	0.00	0.02	0.07	0.02	0.04	0.05	-0.05
40	Research and development	-0.37	-0.19	-0.17	-0.11	0.04	0.29	0.08

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	National defense consumption expenditures and gross investment	90.905	87.417	88.465	86.084	86.301	86.364	86.057
2	Consumption expenditures ¹	93.023	89.500	90.749	87.939	88.818	88.604	88.493
3	Gross output of general government	93.347	89.832	91.018	88.300	89.143	88.944	88.845
4	Value added	101.335	99.592	99.353	98.649	98.049	97.723	97.756
5	Compensation of general government employees	98.633	96.587	96.303	95.284	94.410	93.948	94.125
6	Military	96.067	93.010	92.690	91.141	90.108	89.570	89.657
7	Civilian	103.682	103.523	103.323	103.297	102.714	102.388	102.731
8	Consumption of general government fixed capital ²	105.654	104.392	104.226	104.025	103.867	103.763	103.561
9	Intermediate goods and services purchased ³	82.253	76.292	79.451	73.931	76.820	76.800	76.512
10	Durable goods	84.845	78.691	75.341	81.139	74.582	75.068	76.421
11	Aircraft	119.821	108.880	101.951	113.381	98.990	99.560	108.948
12	Missiles	75.872	74.097	72.674	84.669	67.569	76.322	66.884
13	Ships	207.832	212.678	213.635	223.935	230.208	234.895	239.581
14	Vehicles	44.693	38.065	26.032	37.333	39.256	35.452	33.577
15	Electronics	53.959	45.390	44.697	43.692	42.920	42.403	42.019
16	Other durable goods	78.542	78.649	79.035	79.708	78.313	77.477	75.276
17	Nondurable goods	80.681	72.824	75.485	75.783	76.474	76.164	75.052
18	Petroleum products	77.673	64.242	68.795	67.094	67.118	67.118	67.118
19	Ammunition	77.141	75.327	76.491	87.806	92.889	92.449	86.821
20	Other nondurable goods	89.567	88.091	88.338	87.060	86.764	86.158	85.701
21	Services	81.810	76.205	80.875	71.945	77.252	77.158	76.610
22	Installation support	77.029	80.234	82.587	81.038	82.752	83.464	82.470
23	Weapons support	76.751	76.279	79.353	74.470	78.242	83.025	81.191
24	Personnel support	91.712	79.432	87.110	70.939	80.147	78.358	78.442
25	Transportation of material	54.982	47.397	46.468	45.413	44.482	42.155	41.651
26	Travel of persons	65.578	67.686	68.123	68.473	67.157	66.107	65.873
27	Less: Own-account investment ⁴	104.112	101.026	100.595	100.505	100.140	100.440	100.817
28	Less: Sales to other sectors	90.936	86.559	85.601	84.569	85.748	85.354	84.796
29	Gross investment ⁵	83.353	79.987	80.309	79.478	77.310	78.372	77.353
30	Structures	34.831	27.236	26.927	25.452	23.664	24.001	21.150
31	Equipment	88.940	85.033	85.849	84.637	80.289	81.734	80.146
32	Aircraft	163.134	149.481	151.557	146.636	121.537	142.098	135.627
33	Missiles	118.330	122.505	125.120	137.926	120.611	117.627	105.996
34	Ships	102.824	107.288	109.507	104.462	115.490	104.166	108.629
35	Vehicles	38.916	29.533	29.844	24.115	22.981	23.454	22.917
36	Electronics	55.799	48.618	48.390	47.733	47.142	46.584	46.125
37	Other equipment	76.371	74.769	74.836	75.285	73.040	73.591	72.500
38	Intellectual property products	88.158	86.470	86.381	86.149	86.354	87.154	87.229
39	Software	112.739	115.202	116.257	116.671	117.823	119.147	117.904
40	Research and development	85.689	83.601	83.403	83.110	83.225	83.974	84.172

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	National defense consumption expenditures and gross investment	107.130	108.585	108.919	108.789	108.636	108.718	108.832
2	Consumption expenditures ¹	107.696	109.268	109.674	109.482	109.267	109.532	109.613
3	Gross output of general government	107.651	109.197	109.594	109.413	109.225	109.486	109.575
4	Value added	106.358	108.081	108.397	108.753	109.348	109.512	109.765
5	Compensation of general government employees	106.484	108.442	108.830	109.221	110.255	110.893	111.328
6	Military	104.627	106.051	106.257	106.656	107.572	107.813	108.023
7	Civilian	109.922	112.845	113.547	113.915	115.156	116.485	117.310
8	Consumption of general government fixed capital ²	106.127	107.504	107.712	108.017	107.979	107.463	107.454
9	Intermediate goods and services purchased ³	109.591	110.814	111.357	110.189	108.550	108.984	108.777
10	Durable goods	102.374	102.877	102.953	103.007	103.381	103.335	103.315
11	Aircraft	101.823	102.492	102.624	102.688	103.026	102.905	102.852
12	Missiles	101.953	102.263	102.436	102.116	102.780	102.979	103.140
13	Ships	101.544	101.745	101.944	101.846	102.208	102.061	101.572
14	Vehicles	104.378	105.098	104.591	105.675	106.074	105.941	105.744
15	Electronics	100.822	100.763	100.745	100.762	100.746	100.519	100.367
16	Other durable goods	104.278	104.910	104.956	105.065	105.604	105.729	105.892
17	Nondurable goods	138.100	136.390	138.547	128.562	113.016	114.456	110.699
18	Petroleum products	173.317	167.269	172.288	146.137	105.522	110.108	100.880
19	Ammunition	109.341	109.622	109.892	109.471	109.768	109.670	108.729
20	Other nondurable goods	109.657	111.009	111.351	111.721	111.163	110.573	110.450
21	Services	107.840	109.600	110.049	109.689	109.351	109.770	109.963
22	Installation support	110.031	112.064	112.964	111.171	109.204	109.950	110.301
23	Weapons support	107.503	109.529	109.904	110.057	110.778	110.749	111.039
24	Personnel support	105.754	107.200	107.428	107.730	107.969	108.332	108.761
25	Transportation of material	113.059	115.652	115.944	114.679	113.110	115.018	112.170
26	Travel of persons	112.019	114.259	115.175	114.154	113.669	113.354	112.078
27	Less: Own-account investment ⁴	106.421	107.271	107.449	107.484	108.020	108.148	108.437
28	Less: Sales to other sectors	106.782	108.226	108.535	108.737	108.766	109.144	109.440
29	Gross investment ⁵	105.081	106.079	106.133	106.243	106.335	105.690	105.934
30	Structures	109.005	113.314	113.914	114.923	113.152	112.729	112.917
31	Equipment	102.792	103.024	102.877	102.683	102.929	102.075	101.989
32	Aircraft	98.414	98.196	97.830	96.940	96.814	94.570	93.913
33	Missiles	108.508	106.285	106.058	105.858	106.756	105.471	103.994
34	Ships	108.963	110.574	110.677	110.403	110.522	110.130	110.777
35	Vehicles	106.410	107.807	107.036	108.823	109.620	107.741	107.799
36	Electronics	97.418	97.318	97.307	97.338	97.094	96.401	96.160
37	Other equipment	104.313	104.803	104.768	104.913	105.403	105.452	105.786
38	Intellectual property products	107.563	109.196	109.450	109.854	109.897	109.470	110.085
39	Software	100.378	100.340	100.561	99.953	99.473	99.055	99.603
40	Research and development	108.411	110.279	110.536	111.089	111.209	110.781	111.405

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	National defense consumption expenditures and gross investment	767.7	748.2	759.5	738.2	739.0	740.1	738.3
2	Consumption expenditures ¹	614.4	599.8	610.4	590.4	595.2	595.2	594.9
3	Gross output of general government	639.7	624.4	634.9	615.0	619.8	619.9	619.7
4	Value added	402.5	402.0	402.2	400.7	400.4	399.7	400.7
5	Compensation of general government employees	240.3	239.7	239.8	238.1	238.2	238.4	239.8
6	Military	152.8	149.9	149.7	147.8	147.3	146.8	147.2
7	Civilian	87.5	89.7	90.1	90.4	90.8	91.6	92.5
8	Consumption of general government fixed capital ²	162.2	162.3	162.4	162.5	162.2	161.3	161.0
9	Intermediate goods and services purchased ³	237.2	222.4	232.7	214.3	219.4	220.2	218.9
10	Durable goods	39.8	37.1	35.5	38.3	35.3	35.5	36.2
11	Aircraft	17.9	16.4	15.4	17.1	15.0	15.0	16.5
12	Missiles	3.5	3.4	3.4	3.9	3.1	3.6	3.1
13	Ships	1.5	1.6	1.6	1.6	1.7	1.7	1.8
14	Vehicles	1.6	1.4	1.0	1.4	1.5	1.3	1.2
15	Electronics	6.1	5.2	5.1	5.0	4.9	4.8	4.8
16	Other durable goods	9.1	9.2	9.2	9.3	9.2	9.1	8.8
17	Nondurable goods	27.2	24.3	25.6	23.8	21.2	21.3	20.3
18	Petroleum products	14.1	11.2	12.4	10.3	7.4	7.8	7.1
19	Ammunition	3.5	3.5	3.5	4.0	4.3	4.2	3.9
20	Other nondurable goods	9.6	9.6	9.7	9.5	9.5	9.3	9.3
21	Services	170.1	161.1	171.6	152.2	162.9	163.3	162.4
22	Installation support	37.4	39.6	41.1	39.7	39.8	40.4	40.1
23	Weapons support	26.9	27.3	28.4	26.7	28.3	30.0	29.4
24	Personnel support	90.8	79.7	87.6	71.5	81.0	79.5	79.9
25	Transportation of material	8.2	7.2	7.1	6.8	6.6	6.4	6.1
26	Travel of persons	6.9	7.3	7.4	7.4	7.2	7.1	6.9
27	Less: Own-account investment ⁴	21.6	21.1	21.0	21.0	21.0	21.1	21.3
28	Less: Sales to other sectors	3.7	3.6	3.5	3.5	3.5	3.5	3.5
29	Gross investment ⁵	153.3	148.5	149.1	147.8	143.9	144.9	143.4
30	Structures	6.5	5.3	5.3	5.0	4.6	4.6	4.1
31	Equipment	78.7	75.4	76.0	74.8	71.1	71.8	70.3
32	Aircraft	21.7	19.8	20.0	19.2	15.9	18.1	17.2
33	Missiles	6.5	6.6	6.7	7.4	6.5	6.3	5.6
34	Ships	12.5	13.2	13.5	12.9	14.2	12.8	13.4
35	Vehicles	3.8	2.9	2.9	2.4	2.3	2.3	2.3
36	Electronics	7.2	6.3	6.2	6.1	6.1	5.9	5.9
37	Other equipment	27.0	26.6	26.6	26.8	26.1	26.3	26.0
38	Intellectual property products	68.1	67.8	67.9	68.0	68.2	68.5	69.0
39	Software	7.7	7.9	8.0	8.0	8.0	8.1	8.0
40	Research and development	60.4	59.9	59.9	60.0	60.2	60.5	60.9

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	National defense consumption expenditures and gross investment	716.6	689.1	697.3	678.6	680.3	680.8	678.4
2	Consumption expenditures ¹	570.5	548.9	556.6	539.3	544.7	543.4	542.7
3	Gross output of general government	594.2	571.8	579.4	562.1	567.4	566.2	565.5
4	Value added	378.4	371.9	371.0	368.4	366.2	364.9	365.1
5	Compensation of general government employees	225.7	221.0	220.3	218.0	216.0	215.0	215.4
6	Military	146.0	141.4	140.9	138.5	137.0	136.1	136.3
7	Civilian	79.6	79.5	79.4	79.3	78.9	78.6	78.9
8	Consumption of general government fixed capital ²	152.8	151.0	150.8	150.5	150.2	150.1	149.8
9	Intermediate goods and services purchased ³	216.4	200.7	209.0	194.5	202.1	202.1	201.3
10	Durable goods	38.9	36.0	34.5	37.2	34.2	34.4	35.0
11	Aircraft	17.6	16.0	15.0	16.6	14.5	14.6	16.0
12	Missiles	3.4	3.4	3.3	3.8	3.1	3.5	3.0
13	Ships	1.5	1.5	1.5	1.6	1.7	1.7	1.7
14	Vehicles	1.6	1.3	0.9	1.3	1.4	1.2	1.2
15	Electronics	6.1	5.1	5.0	4.9	4.8	4.8	4.7
16	Other durable goods	8.7	8.7	8.8	8.8	8.7	8.6	8.3
17	Nondurable goods	19.7	17.8	18.5	18.5	18.7	18.6	18.4
18	Petroleum products	8.1	6.7	7.2	7.0	7.0	7.0	7.0
19	Ammunition	3.2	3.1	3.2	3.7	3.9	3.9	3.6
20	Other nondurable goods	8.8	8.6	8.7	8.5	8.5	8.5	8.4
21	Services	157.8	147.0	156.0	138.7	149.0	148.8	147.7
22	Installation support	33.9	35.4	36.4	35.7	36.5	36.8	36.3
23	Weapons support	25.0	24.9	25.9	24.3	25.5	27.1	26.5
24	Personnel support	85.8	74.4	81.5	66.4	75.0	73.3	73.4
25	Transportation of material	7.2	6.2	6.1	6.0	5.8	5.5	5.5
26	Travel of persons	6.2	6.4	6.4	6.4	6.3	6.2	6.2
27	Less: Own-account investment ⁴	20.3	19.7	19.6	19.6	19.5	19.5	19.6
28	Less: Sales to other sectors	3.5	3.3	3.3	3.2	3.3	3.2	3.2
29	Gross investment ⁵	145.9	140.0	140.5	139.1	135.3	137.1	135.4
30	Structures	6.0	4.7	4.6	4.4	4.1	4.1	3.6
31	Equipment	76.5	73.2	73.9	72.8	69.1	70.3	68.9
32	Aircraft	22.0	20.2	20.4	19.8	16.4	19.2	18.3
33	Missiles	6.0	6.2	6.3	7.0	6.1	6.0	5.4
34	Ships	11.5	12.0	12.2	11.6	12.9	11.6	12.1
35	Vehicles	3.6	2.7	2.7	2.2	2.1	2.2	2.1
36	Electronics	7.4	6.4	6.4	6.3	6.2	6.2	6.1
37	Other equipment	25.9	25.3	25.4	25.5	24.8	24.9	24.6
38	Intellectual property products	63.3	62.1	62.0	61.9	62.0	62.6	62.7
39	Software	7.7	7.9	7.9	8.0	8.1	8.1	8.1
40	Research and development	55.7	54.3	54.2	54.0	54.1	54.6	54.7
41	Residual	-1.1	-1.3	-1.0	-1.0	-0.5	-0.8	-0.7

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Current receipts from the rest of the world	3,221.2	3,341.3	3,361.1	3,339.1	3,213.2	3,271.6	---
2	Exports of goods and services	2,263.3	2,341.9	2,360.6	2,349.5	2,257.3	2,280.0	2,265.4
3	Goods ¹	1,560.9	1,618.0	1,641.9	1,616.5	1,517.5	1,535.5	1,513.7
4	Durable	956.3	994.9	1,010.4	1,008.8	963.9	968.1	960.5
5	Nondurable	604.6	623.1	631.5	607.8	553.6	567.4	553.2
6	Services ¹	702.3	723.9	718.7	732.9	739.8	744.5	751.8
7	Income receipts	826.2	854.3	869.7	857.0	817.0	845.3	---
8	Wage and salary receipts	6.8	6.9	6.9	6.9	7.0	7.0	---
9	Income receipts on assets	819.4	847.4	862.8	850.1	810.0	838.2	---
10	Interest	150.7	157.1	159.2	160.0	160.0	163.3	---
11	Dividends	315.4	308.6	319.2	298.4	288.1	315.2	---
12	Reinvested earnings on U.S. direct investment abroad	353.3	381.7	384.4	391.6	361.9	359.7	---
13	Current taxes, contributions for government social insurance, and transfer receipts from the rest of the world ²	131.7	145.1	130.7	132.6	138.9	146.2	135.9
14	To persons	97.9	99.7	99.0	99.3	99.0	98.8	99.8
15	To business	1.8	1.5	1.1	1.8	2.9	2.6	2.4
16	To government	32.1	44.0	30.6	31.5	37.0	44.9	33.7
17	Current payments to the rest of the world	3,616.9	3,742.5	3,753.7	3,774.4	3,687.9	3,697.1	---
18	Imports of goods and services	2,771.7	2,871.9	2,875.2	2,894.6	2,808.9	2,799.3	2,788.6
19	Goods ¹	2,301.9	2,388.5	2,392.7	2,400.0	2,311.7	2,299.9	2,283.7
20	Durable	1,360.3	1,450.1	1,460.6	1,493.5	1,492.4	1,485.6	1,488.4
21	Nondurable	941.6	938.4	932.1	906.5	819.3	814.2	795.3
22	Services ¹	469.8	483.4	482.5	494.6	497.2	499.5	504.9
23	Income payments	575.8	591.2	597.8	592.3	589.5	614.7	---
24	Wage and salary payments	15.8	16.3	16.5	16.7	16.6	17.1	---
25	Income payments on assets	560.0	574.8	581.4	575.6	572.9	597.6	---
26	Interest	306.1	302.8	304.9	308.2	316.5	327.8	---
27	Dividends	169.0	172.9	172.4	160.3	203.1	194.6	---
28	Reinvested earnings on foreign direct investment in the United States	84.9	99.1	104.1	107.1	53.3	75.2	---
29	Current taxes and transfer payments to the rest of the world ²	269.5	279.4	280.7	287.5	289.4	283.1	295.3
30	From persons	174.5	177.9	176.8	181.5	177.5	178.4	179.2
31	From government	72.7	71.8	71.6	72.8	78.2	67.3	76.4
32	From business	22.2	29.6	32.3	33.2	33.8	37.5	39.6
33	Balance on current account, NIPAs	-395.8	-401.1	-392.7	-435.3	-474.7	-425.6	---
34	Addenda:							
34	Net lending or net borrowing (-), NIPAs	-396.6	-401.6	-393.1	-435.7	-475.1	-426.1	---
35	Balance on current account, NIPAs	-395.8	-401.1	-392.7	-435.3	-474.7	-425.6	---
36	Less: Capital account transactions (net) ³	0.8	0.5	0.4	0.4	0.4	0.5	---

Legend / Footnotes:

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Prior to 1999, current taxes, contributions for government social insurance, and transfer receipts from the rest of the world (line 13) are not separately displayed, and line 29 includes current taxes and transfer payments to the rest of the world net of current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.

3. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Exports of goods and services	2.8	3.4	1.8	5.4	-6.0	5.1	1.9
2	Exports of goods ¹	2.8	4.4	6.0	3.9	-11.7	6.5	0.7
3	Foods, feeds, and beverages	2.1	8.1	-2.4	42.7	-20.4	15.7	1.6
4	Industrial supplies and materials	4.0	3.4	8.9	-1.9	-6.6	6.5	-1.1
5	Durable goods	0.6	4.3	14.8	3.4	-16.4	-4.4	-4.3
6	Nondurable goods	5.4	3.1	6.7	-3.9	-2.1	11.5	0.2
7	Petroleum and products	11.7	7.8	22.7	-12.3	0.3	24.0	-4.7
8	Nondurable goods, excluding petroleum and products	0.9	-0.6	-5.5	3.6	-3.6	4.4	3.5
9	Capital goods, except automotive	0.8	2.6	5.5	1.6	-13.4	3.7	-5.3
10	Civilian aircraft, engines, and parts	9.2	4.4	0.6	1.3	0.1	7.6	-16.5
11	Computers, peripherals, and parts	0.2	2.6	7.5	-6.5	-13.0	13.4	19.9
12	Other	-1.2	2.1	6.8	2.7	-17.2	1.3	-4.3
13	Automotive vehicles, engines, and parts	3.9	4.0	17.6	-12.1	-29.1	10.2	14.9
14	Consumer goods, except food and automotive	5.2	6.6	-0.7	4.7	8.8	-12.3	7.6
15	Durable goods	7.2	6.5	-4.6	2.5	-4.1	-15.2	1.4
16	Nondurable goods	2.9	6.8	4.4	7.5	26.6	-8.8	15.2
17	Other ²	3.5	14.8	-0.3	45.0	-21.5	83.9	9.8
18	Exports of services ¹	2.7	1.2	-7.1	8.9	7.3	2.3	4.4
19	Transport	4.5	1.6	-1.3	5.8	-2.2	5.0	-4.2
20	Travel (for all purposes including education)	5.6	0.5	-11.0	7.6	16.3	2.4	4.5
21	Charges for the use of intellectual property n.e.c.	1.5	0.5	-7.6	2.0	3.3	0.1	-3.6
22	Other business services ³	2.2	3.5	-7.4	18.6	5.0	2.4	11.2
23	Government goods and services n.e.c.	0.2	-13.4	9.2	-42.6	54.9	-0.4	-9.1
24	Other	-13.9	-10.1	-2.7	2.7	0.9	6.3	3.7
25	Imports of goods and services	1.1	3.8	-0.8	10.3	7.1	3.0	1.8
26	Imports of goods ¹	1.0	4.3	-0.8	9.9	7.2	3.2	0.7
27	Foods, feeds, and beverages	3.9	5.1	-6.1	-3.1	12.0	11.0	-5.7
28	Industrial supplies and materials	-3.5	0.6	-3.9	14.6	2.4	-6.7	0.8
29	Durable goods	2.6	12.6	-1.0	24.9	-0.4	-14.0	5.9
30	Nondurable goods	-5.1	-2.9	-5.0	11.0	3.7	-3.0	-1.5
31	Petroleum and products	-7.0	-4.6	-8.7	17.8	4.1	-3.3	0.8
32	Nondurable goods, excluding petroleum and products	0.7	1.8	4.6	-3.0	3.0	-2.6	-5.0
33	Capital goods, except automotive	2.1	7.0	6.7	4.4	1.5	2.7	-4.4
34	Civilian aircraft, engines, and parts	14.9	11.6	23.3	-28.5	18.8	17.7	-12.9
35	Computers, peripherals, and parts	-0.2	1.1	10.2	21.4	-24.2	7.1	17.1
36	Other	1.5	8.3	3.8	4.8	8.1	-0.2	-8.6
37	Automotive vehicles, engines, and parts	4.1	6.7	5.2	3.2	4.5	23.9	3.0
38	Consumer goods, except food and automotive	3.1	4.4	-3.3	14.7	14.5	3.6	9.1
39	Durable goods	5.9	5.2	-4.8	28.0	5.8	-8.9	25.7
40	Nondurable goods	0.0	3.5	-1.5	0.8	25.7	19.4	-6.6
41	Other	2.9	4.6	-18.6	28.8	32.4	-12.3	-12.4
42	Imports of services ¹	1.5	1.6	-0.6	11.9	6.7	2.0	6.6
43	Transport	5.3	0.2	-1.9	15.9	10.9	-7.4	4.8
44	Travel (for all purposes including education)	3.7	6.8	1.6	19.8	7.7	10.4	16.1
45	Charges for the use of intellectual property n.e.c.	-0.4	6.5	7.8	6.0	7.2	3.9	1.2
46	Other business services ³	0.9	-0.1	-3.9	8.9	2.4	2.2	5.6
47	Government goods and services n.e.c.	-11.1	-6.3	10.0	0.8	25.4	-0.8	-10.8
48	Other	-0.3	-3.8	-2.6	-0.3	3.8	-2.4	-0.7
Addenda:								
49	Exports of durable goods	2.0	3.8	7.2	0.8	-15.8	3.3	-0.9
50	Exports of nondurable goods	4.2	5.3	4.0	9.3	-4.1	12.2	3.5

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
51	Exports of agricultural goods ⁴	1.4	7.1	-0.3	36.2	-19.5	23.8	2.4
52	Exports of nonagricultural goods	3.0	4.1	6.6	1.1	-10.8	4.9	0.5
53	Imports of durable goods	3.4	7.1	2.0	11.8	3.9	1.9	3.9
54	Imports of nondurable goods	-2.4	0.2	-5.0	7.0	13.3	5.7	-4.8
55	Imports of nonpetroleum goods	2.8	6.0	0.6	8.7	7.6	3.9	0.7

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and Real Imports of Goods and Services by Type of Product

Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Percent change at annual rate:							
1	Exports of goods and services	2.8	3.4	1.8	5.4	-6.0	5.1	1.9
	Percentage points at annual rates:							
2	Exports of goods ¹	1.96	3.02	4.03	2.78	-8.26	4.34	0.48
3	Foods, feeds, and beverages	0.13	0.48	-0.14	2.19	-1.32	0.85	0.09
4	Industrial supplies and materials	0.87	0.73	1.85	-0.38	-1.32	1.23	-0.21
5	Durable goods	0.04	0.26	0.83	0.21	-1.05	-0.26	-0.25
6	Nondurable goods	0.83	0.47	1.02	-0.59	-0.27	1.49	0.03
7	Petroleum and products	0.74	0.53	1.49	-0.89	0.02	1.13	-0.25
8	Nondurable goods, excluding petroleum and products	0.09	-0.05	-0.47	0.30	-0.30	0.35	0.28
9	Capital goods, except automotive	0.19	0.61	1.27	0.39	-3.40	0.89	-1.29
10	Civilian aircraft, engines, and parts	0.40	0.21	0.03	0.07	0.01	0.39	-0.94
11	Computers, peripherals, and parts	0.00	0.06	0.15	-0.14	-0.28	0.26	0.38
12	Other	-0.22	0.35	1.09	0.46	-3.12	0.24	-0.73
13	Automotive vehicles, engines, and parts	0.26	0.27	1.13	-0.90	-2.27	0.65	0.95
14	Consumer goods, except food and automotive	0.43	0.55	-0.07	0.40	0.74	-1.14	0.63
15	Durable goods	0.32	0.30	-0.22	0.12	-0.20	-0.78	0.06
16	Nondurable goods	0.11	0.25	0.16	0.28	0.94	-0.37	0.57
17	Other ²	0.09	0.37	-0.01	1.08	-0.69	1.86	0.30
18	Exports of services ¹	0.84	0.36	-2.26	2.66	2.27	0.76	1.41
19	Transport	0.17	0.06	-0.05	0.22	-0.08	0.19	-0.16
20	Travel (for all purposes including education)	0.42	0.04	-0.88	0.56	1.18	0.19	0.36
21	Charges for the use of intellectual property n.e.c.	0.08	0.03	-0.44	0.11	0.19	0.01	-0.21
22	Other business services ³	0.27	0.44	-0.96	2.17	0.65	0.33	1.47
23	Government goods and services n.e.c.	0.00	-0.13	0.07	-0.42	0.33	0.00	-0.08
24	Other	-0.11	-0.07	-0.02	0.02	0.01	0.04	0.02
	Percent change at annual rate:							
25	Imports of goods and services	1.1	3.8	-0.8	10.3	7.1	3.0	1.8
	Percentage points at annual rates:							
26	Imports of goods ¹	0.81	3.55	-0.69	8.28	5.97	2.66	0.61
27	Foods, feeds, and beverages	0.16	0.22	-0.27	-0.11	0.53	0.49	-0.27
28	Industrial supplies and materials	-0.90	0.14	-0.96	3.21	0.53	-1.26	0.14
29	Durable goods	0.14	0.68	-0.06	1.39	-0.01	-0.89	0.32
30	Nondurable goods	-1.04	-0.54	-0.90	1.81	0.54	-0.37	-0.18
31	Petroleum and products	-1.08	-0.63	-1.11	1.94	0.38	-0.25	0.06
32	Nondurable goods, excluding petroleum and products	0.03	0.09	0.20	-0.13	0.16	-0.13	-0.24
33	Capital goods, except automotive	0.41	1.42	1.36	0.98	0.36	0.59	-0.97
34	Civilian aircraft, engines, and parts	0.22	0.20	0.40	-0.62	0.33	0.32	-0.28
35	Computers, peripherals, and parts	-0.01	0.05	0.41	0.87	-1.20	0.29	0.69
36	Other	0.21	1.17	0.55	0.74	1.23	-0.03	-1.38
37	Automotive vehicles, engines, and parts	0.45	0.75	0.59	0.39	0.54	2.64	0.38
38	Consumer goods, except food and automotive	0.59	0.85	-0.63	2.81	2.84	0.76	1.88
39	Durable goods	0.59	0.54	-0.50	2.71	0.65	-1.03	2.58
40	Nondurable goods	0.00	0.31	-0.13	0.09	2.19	1.79	-0.70
41	Other	0.11	0.18	-0.78	1.01	1.18	-0.56	-0.54
42	Imports of services ¹	0.24	0.28	-0.10	1.98	1.16	0.35	1.15
43	Transport	0.16	0.01	-0.06	0.51	0.37	-0.27	0.16
44	Travel (for all purposes including education)	0.14	0.26	0.06	0.73	0.31	0.41	0.64
45	Charges for the use of intellectual property n.e.c.	-0.01	0.09	0.11	0.09	0.11	0.06	0.02
46	Other business services ³	0.07	-0.01	-0.28	0.64	0.18	0.16	0.42
47	Government goods and services n.e.c.	-0.11	-0.06	0.08	0.01	0.19	-0.01	-0.09
48	Other	0.00	-0.01	-0.01	0.00	0.01	-0.01	0.00

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted
Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Exports of goods and services	127.105	131.404	132.011	133.770	131.719	133.368	133.994
2	Exports of goods ¹	129.777	135.480	137.087	138.421	134.193	136.319	136.557
3	Foods, feeds, and beverages	111.173	120.211	115.817	126.582	119.579	124.007	124.509
4	Industrial supplies and materials	130.483	134.931	138.240	137.593	135.254	137.392	137.003
5	Durable goods	121.954	127.239	129.604	130.678	124.964	123.571	122.216
6	Nondurable goods	134.120	138.213	141.916	140.515	139.781	143.650	143.737
7	Petroleum and products	157.951	170.333	181.112	175.249	175.385	185.083	182.887
8	Nondurable goods, excluding petroleum and products	120.743	120.034	119.615	120.667	119.565	120.848	121.885
9	Capital goods, except automotive	132.856	136.274	137.466	138.005	133.115	134.318	132.515
10	Civilian aircraft, engines, and parts	126.018	131.516	133.700	134.125	134.144	136.625	130.603
11	Computers, peripherals, and parts	140.764	144.457	146.368	143.927	139.020	143.452	150.100
12	Other	133.344	136.098	136.906	137.827	131.468	131.907	130.467
13	Automotive vehicles, engines, and parts	178.581	185.720	193.327	187.181	171.747	175.963	182.197
14	Consumer goods, except food and automotive	122.704	130.862	131.322	132.842	135.662	131.277	133.702
15	Durable goods	137.955	146.933	147.051	147.966	146.424	140.506	140.992
16	Nondurable goods	107.713	115.064	115.857	117.970	125.140	122.291	126.681
17	Other ²	90.139	103.488	103.620	113.710	107.020	124.631	127.566
18	Exports of services ¹	121.602	123.012	121.585	124.192	126.407	127.129	128.495
19	Transport	116.091	117.968	117.608	119.286	118.622	120.088	118.808
20	Travel (for all purposes including education)	127.921	128.559	126.286	128.633	133.592	134.373	135.869
21	Charges for the use of intellectual property n.e.c.	121.191	121.765	120.507	121.105	122.105	122.145	121.036
22	Other business services ³	121.999	126.307	124.794	130.223	131.817	132.605	136.169
23	Government goods and services n.e.c.	105.207	91.133	91.093	79.288	88.456	88.371	86.298
24	Other	111.499	100.193	99.338	99.995	100.207	101.753	102.682
25	Imports of goods and services	122.812	127.516	127.327	130.473	132.742	133.730	134.312
26	Imports of goods ¹	125.215	130.575	130.422	133.545	135.894	136.979	137.227
27	Foods, feeds, and beverages	112.454	118.151	119.189	118.267	121.671	124.886	123.070
28	Industrial supplies and materials	99.380	99.958	98.344	101.747	102.357	100.591	100.784
29	Durable goods	134.352	151.222	150.983	159.612	159.435	153.515	155.714
30	Nondurable goods	91.886	89.239	87.374	89.679	90.492	89.802	89.454
31	Petroleum and products	84.163	80.267	77.504	80.737	81.546	80.875	81.033
32	Nondurable goods, excluding petroleum and products	118.802	120.887	122.297	121.369	122.263	121.445	119.909
33	Capital goods, except automotive	150.946	161.568	163.893	165.660	166.261	167.372	165.495
34	Civilian aircraft, engines, and parts	131.755	146.994	155.465	142.965	149.242	155.449	150.191
35	Computers, peripherals, and parts	141.316	142.823	143.516	150.630	140.527	142.950	148.716
36	Other	156.391	169.434	171.411	173.433	176.861	176.766	172.813
37	Automotive vehicles, engines, and parts	184.586	197.040	200.689	202.277	204.522	215.763	217.361
38	Consumer goods, except food and automotive	120.644	125.945	125.095	129.457	133.921	135.110	138.090
39	Durable goods	129.847	136.597	134.527	143.097	145.133	141.788	150.123
40	Nondurable goods	110.967	114.801	115.146	115.380	122.158	127.692	125.526
41	Other	122.385	127.989	123.439	131.500	141.047	136.490	132.065
42	Imports of services ¹	112.879	114.729	114.385	117.644	119.575	120.167	122.092
43	Transport	119.087	119.375	118.210	122.662	125.884	123.504	124.953
44	Travel (for all purposes including education)	120.599	128.853	129.378	135.342	137.891	141.335	146.723
45	Charges for the use of intellectual property n.e.c.	116.169	123.722	123.805	125.618	127.807	129.039	129.412
46	Other business services ³	113.023	112.859	112.145	114.567	115.251	115.870	117.469
47	Government goods and services n.e.c.	78.236	73.307	74.284	74.438	78.771	78.622	76.412
48	Other	90.703	87.222	86.657	86.600	87.410	86.880	86.719
Addenda:								
49	Exports of durable goods	135.281	140.489	142.476	142.758	136.736	137.852	137.544
50	Exports of nondurable goods	121.152	127.528	128.563	131.449	130.073	133.874	135.029

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
51	Exports of agricultural goods ⁴	111.621	119.512	115.714	125.013	118.425	124.925	125.668
52	Exports of nonagricultural goods	131.841	137.266	139.530	139.913	135.963	137.592	137.773
53	Imports of durable goods	148.493	159.032	159.893	164.413	165.995	166.781	168.373
54	Imports of nondurable goods	100.247	100.457	99.327	101.013	104.206	105.658	104.356
55	Imports of nonpetroleum goods	137.066	145.339	146.014	149.094	151.861	153.321	153.597

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Exports of goods and services	112.147	112.250	112.615	110.607	107.925	107.661	106.472
2	Exports of goods ¹	112.923	112.125	112.425	109.620	106.146	105.732	104.045
3	Foods, feeds, and beverages	130.420	127.338	127.375	121.131	116.424	110.707	108.958
4	Industrial supplies and materials	128.530	126.240	126.897	119.136	108.567	109.347	104.605
5	Durable goods	116.962	115.237	115.747	113.489	111.052	109.600	107.036
6	Nondurable goods	134.125	131.575	132.306	122.058	107.856	109.589	103.928
7	Petroleum and products	162.882	157.354	160.370	137.073	105.861	110.926	101.618
8	Nondurable goods, excluding petroleum and products	120.947	120.097	119.635	117.436	113.507	113.125	109.654
9	Capital goods, except automotive	102.768	103.339	103.431	103.569	104.063	103.761	103.402
10	Civilian aircraft, engines, and parts	111.449	115.009	115.172	116.951	117.183	117.653	118.317
11	Computers, peripherals, and parts	90.574	89.547	89.111	88.717	87.946	85.584	84.077
12	Other	102.522	102.558	102.708	102.493	103.238	103.021	102.555
13	Automotive vehicles, engines, and parts	104.622	105.226	105.405	105.418	105.204	105.248	105.200
14	Consumer goods, except food and automotive	102.833	101.505	101.820	101.017	99.718	99.305	99.190
15	Durable goods	100.184	100.186	100.164	99.536	99.054	98.777	98.875
16	Nondurable goods	105.786	102.735	103.494	102.473	100.172	99.601	99.241
17	Other ²	114.415	113.707	113.948	111.108	107.279	106.945	105.226
18	Exports of services ¹	110.514	112.608	113.107	112.920	111.988	112.053	111.946
19	Transport	121.079	122.719	123.716	122.693	119.351	114.686	113.507
20	Travel (for all purposes including education)	112.728	114.984	115.496	115.144	113.635	114.111	114.293
21	Charges for the use of intellectual property n.e.c.	107.268	108.794	109.137	109.082	108.631	109.040	109.382
22	Other business services ³	107.544	109.803	110.229	110.257	110.092	110.988	110.720
23	Government goods and services n.e.c.	105.461	106.784	106.934	106.031	104.250	104.031	104.224
24	Other	121.088	127.162	128.206	130.255	130.552	132.104	133.650
25	Imports of goods and services	113.798	113.566	113.847	111.852	106.685	105.535	104.675
26	Imports of goods ¹	115.598	115.025	115.343	112.988	106.950	105.559	104.625
27	Foods, feeds, and beverages	124.495	129.400	129.816	131.088	128.658	126.660	126.180
28	Industrial supplies and materials	147.125	143.691	144.828	134.870	110.208	105.817	103.087
29	Durable goods	117.588	117.009	118.538	116.148	112.164	107.972	104.403
30	Nondurable goods	155.807	151.285	152.270	139.201	105.835	101.494	99.226
31	Petroleum and products	172.099	163.311	165.886	146.479	98.555	93.643	90.728
32	Nondurable goods, excluding petroleum and products	116.768	120.264	118.397	117.108	111.622	108.578	107.610
33	Capital goods, except automotive	98.809	98.574	98.723	98.472	98.067	97.393	96.660
34	Civilian aircraft, engines, and parts	116.162	117.896	118.828	118.957	118.745	118.774	119.809
35	Computers, peripherals, and parts	91.076	90.451	90.402	90.275	89.672	88.507	87.414
36	Other	100.001	99.686	99.813	99.481	99.115	98.510	97.695
37	Automotive vehicles, engines, and parts	105.355	104.730	104.474	104.260	103.081	102.618	102.523
38	Consumer goods, except food and automotive	102.963	103.328	103.502	103.103	102.639	102.467	102.160
39	Durable goods	98.979	98.008	98.090	97.290	96.525	96.075	95.768
40	Nondurable goods	107.683	109.778	110.066	110.202	110.143	110.322	110.014
41	Other	107.782	108.674	108.749	108.817	107.861	107.236	106.856
42	Imports of services ¹	105.929	107.247	107.358	107.015	105.834	105.789	105.262
43	Transport	118.672	123.068	123.351	123.741	123.126	122.428	120.903
44	Travel (for all purposes including education)	106.023	105.599	105.413	104.566	102.203	101.836	101.489
45	Charges for the use of intellectual property n.e.c.	107.266	108.790	109.129	109.074	108.623	109.032	109.374
46	Other business services ³	101.433	102.328	102.514	102.480	102.258	102.667	102.163
47	Government goods and services n.e.c.	102.928	104.774	104.563	100.919	93.957	92.910	93.040
48	Other	110.139	112.852	113.309	113.200	111.822	112.163	112.030
	Addenda:							
49	Exports of durable goods	105.254	105.433	105.587	105.211	104.958	104.561	103.971
50	Exports of nondurable goods	126.826	124.184	124.750	117.416	108.083	107.637	104.037

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
51	Exports of agricultural goods ⁴	131.517	127.829	127.287	120.951	116.628	111.187	109.465
52	Exports of nonagricultural goods	111.136	110.600	110.966	108.489	105.096	105.150	103.467
53	Imports of durable goods	102.496	102.021	102.203	101.635	100.591	99.662	98.902
54	Imports of nondurable goods	134.849	134.115	134.725	128.832	112.876	110.637	109.408
55	Imports of nonpetroleum goods	105.588	106.001	106.074	105.651	104.382	103.416	102.724

Legend / Footnotes:*n.e.c. Not elsewhere classified*

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Exports of goods and services	2,263.3	2,341.9	2,360.6	2,349.5	2,257.3	2,280.0	2,265.4
2	Exports of goods ¹	1,560.9	1,618.0	1,641.9	1,616.5	1,517.5	1,535.5	1,513.7
3	Foods, feeds, and beverages	136.2	143.8	138.6	144.1	130.8	129.0	127.5
4	Industrial supplies and materials	492.3	500.0	515.3	481.6	431.4	441.4	421.0
5	Durable goods	136.9	140.7	144.0	142.3	133.2	130.0	125.6
6	Nondurable goods	355.4	359.3	371.3	339.2	298.2	311.4	295.5
7	Petroleum and products	154.7	161.2	174.6	144.4	111.6	123.4	111.7
8	Nondurable goods, excluding petroleum and products	200.7	198.1	196.7	194.8	186.6	187.9	183.7
9	Capital goods, except automotive	534.5	551.3	556.6	559.6	542.3	545.6	536.4
10	Civilian aircraft, engines, and parts	105.0	113.1	115.1	117.2	117.5	120.1	115.5
11	Computers, peripherals, and parts	48.1	48.8	49.2	48.2	46.1	46.3	47.6
12	Other	381.4	389.5	392.3	394.2	378.7	379.2	373.3
13	Automotive vehicles, engines, and parts	152.7	159.7	166.5	161.2	147.6	151.3	156.6
14	Consumer goods, except food and automotive	188.4	198.3	199.6	200.3	202.0	194.6	198.0
15	Durable goods	104.0	110.8	110.9	110.9	109.2	104.5	104.9
16	Nondurable goods	84.3	87.5	88.7	89.5	92.8	90.1	93.0
17	Other ²	56.9	64.9	65.2	69.8	63.4	73.6	74.1
18	Exports of services ¹	702.3	723.9	718.7	732.9	739.8	744.5	751.8
19	Transport	87.4	90.0	90.5	91.0	88.0	85.6	83.9
20	Travel (for all purposes including education)	172.9	177.2	174.9	177.6	182.0	183.9	186.2
21	Charges for the use of intellectual property n.e.c.	127.9	130.4	129.4	130.0	130.5	131.1	130.3
22	Other business services ³	276.7	292.5	290.1	302.8	306.1	310.4	318.0
23	Government goods and services n.e.c.	22.0	19.3	19.3	16.7	18.3	18.2	17.8
24	Other	15.4	14.5	14.5	14.8	14.9	15.3	15.6
25	Imports of goods and services	2,771.7	2,871.9	2,875.2	2,894.6	2,808.9	2,799.3	2,788.6
26	Imports of goods ¹	2,301.9	2,388.5	2,392.7	2,400.0	2,311.7	2,299.9	2,283.7
27	Foods, feeds, and beverages	116.0	126.7	128.2	128.4	129.7	131.1	128.7
28	Industrial supplies and materials	678.9	667.0	661.6	637.4	524.0	494.4	482.6
29	Durable goods	150.9	169.0	170.9	177.1	170.8	158.3	155.3
30	Nondurable goods	528.1	498.0	490.7	460.4	353.2	336.1	327.3
31	Petroleum and products	387.8	350.9	344.2	316.6	215.2	202.7	196.8
32	Nondurable goods, excluding petroleum and products	140.3	147.0	146.5	143.8	138.0	133.4	130.5
33	Capital goods, except automotive	557.9	595.7	605.2	610.2	609.9	609.7	598.4
34	Civilian aircraft, engines, and parts	47.0	53.2	56.7	52.2	54.4	56.6	55.2
35	Computers, peripherals, and parts	121.2	121.7	122.2	128.1	118.7	119.2	122.4
36	Other	389.7	420.9	426.4	429.9	436.8	433.9	420.7
37	Automotive vehicles, engines, and parts	309.6	328.5	333.8	335.7	335.6	352.5	354.8
38	Consumer goods, except food and automotive	534.0	559.4	556.6	573.8	590.9	595.1	606.4
39	Durable goods	289.2	301.3	297.0	313.3	315.3	306.6	323.6
40	Nondurable goods	244.7	258.1	259.6	260.4	275.6	288.5	282.8
41	Other	105.5	111.3	107.4	114.5	121.7	117.1	112.9
42	Imports of services ¹	469.8	483.4	482.5	494.6	497.2	499.5	504.9
43	Transport	90.6	94.2	93.5	97.3	99.4	97.0	96.9
44	Travel (for all purposes including education)	104.1	110.8	111.1	115.3	114.8	117.2	121.3
45	Charges for the use of intellectual property n.e.c.	39.0	42.1	42.3	42.9	43.4	44.0	44.3
46	Other business services ³	204.6	206.1	205.2	209.6	210.4	212.3	214.2
47	Government goods and services n.e.c.	25.3	24.2	24.4	23.6	23.3	23.0	22.4
48	Other	6.1	6.0	6.0	6.0	5.9	5.9	5.9
Addenda:								
49	Exports of durable goods	956.3	994.9	1,010.4	1,008.8	963.9	968.1	960.5
50	Exports of nondurable goods	604.6	623.1	631.5	607.8	553.6	567.4	553.2

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
51	Exports of agricultural goods ⁴	148.2	154.3	148.8	152.8	139.6	140.3	139.0
52	Exports of nonagricultural goods	1,412.7	1,463.7	1,493.1	1,463.8	1,378.0	1,395.2	1,374.7
53	Imports of durable goods	1,360.3	1,450.1	1,460.6	1,493.5	1,492.4	1,485.6	1,488.4
54	Imports of nondurable goods	941.6	938.4	932.1	906.5	819.3	814.2	795.3
55	Imports of nonpetroleum goods	1,914.1	2,037.6	2,048.5	2,083.4	2,096.6	2,097.1	2,086.8

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Exports of goods and services	2,018.1	2,086.4	2,096.0	2,123.9	2,091.4	2,117.5	2,127.5
2	Exports of goods ¹	1,382.3	1,443.0	1,460.1	1,474.3	1,429.3	1,452.0	1,454.5
3	Foods, feeds, and beverages	104.4	112.9	108.8	118.9	112.3	116.5	116.9
4	Industrial supplies and materials	383.0	396.1	405.8	403.9	397.0	403.3	402.2
5	Durable goods	117.0	122.1	124.4	125.4	119.9	118.6	117.3
6	Nondurable goods	265.0	273.1	280.4	277.6	276.2	283.8	284.0
7	Petroleum and products	95.0	102.4	108.9	105.4	105.5	111.3	110.0
8	Nondurable goods, excluding petroleum and products	166.0	165.0	164.4	165.9	164.3	166.1	167.5
9	Capital goods, except automotive	520.1	533.5	538.2	540.3	521.1	525.9	518.8
10	Civilian aircraft, engines, and parts	94.2	98.3	99.9	100.3	100.3	102.1	97.6
11	Computers, peripherals, and parts ²	53.1	54.5	55.2	54.3	52.4	54.1	56.6
12	Other	372.1	379.7	382.0	384.6	366.8	368.1	364.0
13	Automotive vehicles, engines, and parts	145.9	151.8	158.0	153.0	140.3	143.8	148.9
14	Consumer goods, except food and automotive	183.2	195.4	196.0	198.3	202.5	196.0	199.6
15	Durable goods	103.8	110.6	110.7	111.4	110.2	105.8	106.1
16	Nondurable goods	79.7	85.2	85.7	87.3	92.6	90.5	93.8
17	Other ³	49.7	57.1	57.2	62.7	59.0	68.8	70.4
18	Exports of services ¹	635.5	642.9	635.4	649.1	660.6	664.4	671.5
19	Transport	72.2	73.4	73.1	74.2	73.8	74.7	73.9
20	Travel (for all purposes including education)	153.4	154.1	151.4	154.2	160.2	161.1	162.9
21	Charges for the use of intellectual property n.e.c.	119.3	119.8	118.6	119.2	120.2	120.2	119.1
22	Other business services ⁴	257.3	266.4	263.2	274.6	278.0	279.7	287.2
23	Government goods and services n.e.c.	20.9	18.1	18.1	15.7	17.5	17.5	17.1
24	Other	12.7	11.4	11.3	11.4	11.4	11.6	11.7
25	Residual	-169.3	-171.2	-175.3	-171.8	-169.4	-174.5	-179.9
26	Imports of goods and services	2,435.6	2,528.9	2,525.1	2,587.5	2,632.5	2,652.1	2,663.7
27	Imports of goods ¹	1,991.3	2,076.5	2,074.1	2,123.8	2,161.1	2,178.4	2,182.3
28	Foods, feeds, and beverages	93.2	97.9	98.8	98.0	100.8	103.5	102.0
29	Industrial supplies and materials	461.5	464.2	456.7	472.5	475.3	467.1	468.0
30	Durable goods	128.3	144.4	144.2	152.4	152.3	146.6	148.7
31	Nondurable goods	338.9	329.2	322.3	330.8	333.8	331.2	329.9
32	Petroleum and products	225.3	214.9	207.5	216.1	218.3	216.5	216.9
33	Nondurable goods, excluding petroleum and products	120.2	122.3	123.7	122.8	123.7	122.8	121.3
34	Capital goods, except automotive	564.6	604.4	613.1	619.7	621.9	626.1	619.0
35	Civilian aircraft, engines, and parts	40.4	45.1	47.7	43.9	45.8	47.7	46.1
36	Computers, peripherals, and parts ²	133.1	134.5	135.2	141.9	132.3	134.6	140.1
37	Other	389.7	422.2	427.2	432.2	440.7	440.5	430.6
38	Automotive vehicles, engines, and parts	293.8	313.7	319.5	322.0	325.6	343.5	346.0
39	Consumer goods, except food and automotive	518.6	541.4	537.7	556.5	575.7	580.8	593.6
40	Durable goods	292.2	307.4	302.7	322.0	326.6	319.1	337.8
41	Nondurable goods	227.3	235.1	235.8	236.3	250.2	261.5	257.1
42	Other	97.9	102.4	98.7	105.2	112.8	109.2	105.6
43	Imports of services ¹	443.5	450.8	449.4	462.2	469.8	472.1	479.7
44	Transport	76.4	76.6	75.8	78.7	80.7	79.2	80.1
45	Travel (for all purposes including education)	98.2	104.9	105.3	110.2	112.3	115.1	119.5
46	Charges for the use of intellectual property n.e.c.	36.4	38.7	38.7	39.3	40.0	40.4	40.5
47	Other business services ⁴	201.7	201.4	200.2	204.5	205.7	206.8	209.7
48	Government goods and services n.e.c.	24.6	23.1	23.4	23.4	24.8	24.7	24.0
49	Other	5.5	5.3	5.3	5.3	5.3	5.3	5.3
50	Residual	-48.6	-61.0	-64.5	-66.6	-65.4	-64.9	-67.7
	Addenda:							

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
51	Exports of durable goods	908.6	943.6	956.9	958.8	918.4	925.9	923.8
52	Exports of nondurable goods	476.7	501.8	505.9	517.2	511.8	526.8	531.3
53	Exports of agricultural goods ⁵	112.7	120.7	116.8	126.2	119.6	126.1	126.9
54	Exports of nonagricultural goods	1,271.1	1,323.4	1,345.3	1,349.0	1,310.9	1,326.6	1,328.3
55	Imports of durable goods	1,327.2	1,421.4	1,429.1	1,469.5	1,483.6	1,490.7	1,504.9
56	Imports of nondurable goods	698.2	699.7	691.8	703.6	725.8	735.9	726.9
57	Imports of nonpetroleum goods	1,812.8	1,922.2	1,931.2	1,971.9	2,008.5	2,027.8	2,031.4

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

4. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

5. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Gross saving	3,039.2	3,266.8	3,340.2	3,367.6	3,366.8	3,327.8	---
2	Net saving	406.3	520.1	578.7	583.4	574.1	523.5	---
3	Net private saving	1,234.4	1,319.2	1,394.8	1,365.3	1,303.8	1,271.8	---
4	Domestic business	644.5	699.0	789.1	751.0	616.3	654.3	---
5	Undistributed corporate profits	768.7	833.9	907.5	828.3	856.0	965.0	---
6	Inventory valuation adjustment, corporate	3.2	-2.9	15.5	53.5	99.2	20.5	---
7	Capital consumption adjustment, corporate	-127.5	-131.9	-134.0	-130.8	-338.9	-331.3	-331.5
8	Households and institutions	589.9	620.2	605.7	614.3	687.6	617.5	636.7
9	Personal saving	589.9	620.2	605.7	614.3	687.6	617.5	636.7
10	Net government saving	-828.0	-799.2	-816.1	-781.9	-729.7	-748.3	---
11	Federal	-640.9	-631.5	-650.1	-626.7	-579.3	-593.9	---
12	State and local	-187.1	-167.7	-166.0	-155.2	-150.4	-154.5	---
13	Consumption of fixed capital	2,632.8	2,746.7	2,761.5	2,784.2	2,792.7	2,804.3	2,832.1
14	Private	2,126.6	2,229.9	2,243.1	2,264.0	2,271.9	2,284.1	2,310.4
15	Domestic business	1,699.4	1,775.2	1,785.7	1,801.3	1,807.4	1,818.0	1,838.3
16	Households and institutions	427.2	454.8	457.4	462.8	464.5	466.1	472.1
17	Government	506.2	516.8	518.4	520.2	520.8	520.3	521.7
18	Federal	267.7	270.7	271.2	271.9	272.0	271.2	271.8
19	State and local	238.5	246.1	247.2	248.3	248.8	249.0	249.9
20	Gross domestic investment, capital account transactions, and net lending, NIPAs	2,861.5	3,054.7	3,116.2	3,105.8	3,114.5	3,213.4	---
21	Gross domestic investment	3,257.3	3,455.9	3,508.9	3,541.1	3,589.2	3,639.0	3,611.2
22	Gross private domestic investment	2,665.0	2,860.0	2,910.2	2,937.2	2,995.9	3,025.5	2,992.0
23	Domestic business	2,106.7	2,263.8	2,301.2	2,317.5	2,364.4	2,377.0	2,328.0
24	Households and institutions	558.4	596.2	609.0	619.7	631.4	648.5	664.0
25	Gross government investment	592.3	595.8	598.7	603.9	593.3	613.5	619.2
26	Federal	269.4	264.6	264.9	265.6	261.5	263.5	263.7
27	State and local	322.9	331.3	333.8	338.3	331.8	350.0	355.5
28	Capital account transactions (net) ¹	0.8	0.5	0.4	0.4	0.4	0.5	---
29	Private	7.0	5.5	10.7	1.7	7.8	128.2	---
30	Domestic business	-4.7	4.5	40.6	-8.4	-3.8	115.8	---
31	Households and institutions	11.7	0.9	-29.8	10.1	11.6	12.4	---
32	Government	-6.1	-5.0	-10.3	-1.3	-7.4	-127.7	---
33	Federal	55.7	56.1	54.6	55.9	51.8	-68.8	---
34	State and local	-61.8	-61.1	-64.9	-57.3	-59.2	-58.9	---
35	Net lending or net borrowing (-), NIPAs	-396.6	-401.6	-393.1	-435.7	-475.1	-426.1	---
36	Private	511.4	471.6	493.0	428.6	319.8	287.8	---
37	Domestic business	64.3	-6.1	9.0	-18.7	-189.2	-134.9	---
38	Households and institutions	447.1	477.8	484.0	447.3	509.0	422.7	---
39	Government	-908.0	-873.2	-886.1	-864.3	-794.9	-713.9	---
40	Federal	-698.3	-681.4	-698.5	-676.3	-620.6	-517.4	---
41	State and local	-209.7	-191.8	-187.7	-188.0	-174.3	-196.5	---
42	Statistical discrepancy	-177.6	-212.0	-224.0	-261.8	-252.3	-114.4	---
Addenda:								
43	Gross private saving	3,361.0	3,549.2	3,637.9	3,629.3	3,575.8	3,555.8	---
44	Domestic business	2,343.9	2,474.2	2,574.8	2,552.2	2,423.7	2,472.3	---
45	Households and institutions	1,017.1	1,075.0	1,063.1	1,077.1	1,152.0	1,083.6	1,108.8
46	Gross government saving	-321.8	-282.4	-297.7	-261.7	-208.9	-228.1	---
47	Federal	-373.2	-360.8	-378.9	-354.8	-307.3	-322.6	---
48	State and local	51.4	78.4	81.2	93.1	98.4	94.6	---
49	Net domestic investment	624.5	709.2	747.4	756.9	796.5	834.7	779.1
50	Private	538.4	630.1	667.0	673.2	724.0	741.4	681.6

Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
51	Domestic business	407.2	488.6	515.5	516.2	557.0	559.0	489.7
52	Households and institutions	131.2	141.5	151.6	156.9	166.9	182.4	191.9
53	Government	86.1	79.0	80.3	83.7	72.5	93.3	97.5
54	Federal	1.7	-6.1	-6.2	-6.3	-10.5	-7.7	-8.1
55	State and local	84.4	85.2	86.6	90.0	83.0	101.0	105.6
56	Gross saving as a percentage of gross national income	17.8	18.3	18.5	18.6	18.6	18.2	---
57	Net saving as a percentage of gross national income	2.4	2.9	3.2	3.2	3.2	2.9	---
58	Disaster losses ²	0.0	0.0	0.0	0.0	0.0	0.0	0.0
59	Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0
60	Domestic business	0.0	0.0	0.0	0.0	0.0	0.0	0.0
61	Households and institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
62	Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0
63	Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0
64	State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Legend / Footnotes:

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Private fixed investment	4.2	5.3	7.9	2.5	3.3	5.2	2.9
2	Nonresidential	3.0	6.2	9.0	0.7	1.6	4.1	2.1
3	Structures	1.6	8.1	-1.9	4.3	-7.4	6.2	-4.0
4	Commercial and health care	3.6	13.0	22.6	29.8	-4.9	31.1	-3.2
5	Manufacturing	4.2	11.2	39.8	57.5	94.8	64.4	31.2
6	Power and communication	-4.5	6.2	-42.2	-48.0	15.3	41.8	1.2
7	Mining exploration, shafts, and wells ¹	2.3	6.5	0.2	1.4	-44.5	-68.0	-46.9
8	Other structures ²	4.7	4.0	6.4	25.1	-14.8	60.3	12.8
9	Equipment	3.2	5.8	16.4	-4.9	2.3	0.3	5.3
10	Information processing equipment	3.7	3.8	-7.4	19.6	-3.9	-4.4	17.1
11	Computers and peripheral equipment	4.0	-3.3	3.6	-3.7	-20.3	27.2	4.4
12	Other ³	3.6	6.5	-10.9	29.0	2.1	-12.9	21.7
13	Industrial equipment	-2.5	7.3	8.5	-5.1	-1.5	22.4	-4.7
14	Transportation equipment	11.1	11.8	43.7	-8.2	11.5	-4.1	13.3
15	Other equipment ⁴	0.5	0.9	31.5	-26.5	3.9	-6.9	-8.8
16	Intellectual property products	3.8	5.2	6.6	6.9	7.4	8.3	1.8
17	Software ⁵	3.2	6.5	10.0	5.6	9.1	6.0	1.6
18	Research and development ⁶	5.1	4.5	4.1	8.8	6.9	12.5	2.6
19	Entertainment, literary, and artistic originals	1.5	2.9	2.6	4.9	2.2	2.0	-0.6
20	Residential	9.5	1.8	3.4	10.0	10.1	9.3	6.1
21	Structures	9.6	1.7	3.4	10.0	10.2	9.4	6.1
22	Permanent site	24.5	9.2	2.8	25.6	8.9	9.7	11.6
23	Single family	22.6	5.5	-2.0	25.2	8.8	4.8	9.0
24	Multifamily	36.0	29.5	27.9	27.5	9.8	33.5	23.0
25	Other structures ⁷	1.3	-3.4	3.9	-0.9	11.2	9.2	1.8
26	Equipment	7.4	5.6	2.4	8.0	5.8	4.6	4.7
Addenda:								
27	Private fixed investment in structures	5.5	4.7	0.8	7.2	1.5	7.9	1.4
28	Private fixed investment in new structures	4.9	6.6	-1.1	7.7	1.0	6.9	1.6
29	Nonresidential structures ⁸	1.5	8.1	-1.9	4.3	-7.5	6.0	-4.0
30	Residential structures ⁹	9.4	4.8	-0.1	12.0	11.8	8.0	8.1
31	Private fixed investment in information processing equipment and software	3.5	5.1	1.0	12.3	2.5	0.7	9.0

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Percent change at annual rate:							
1	Private fixed investment	4.2	5.3	7.9	2.5	3.3	5.2	2.9
	Percentage points at annual rates:							
2	Nonresidential	2.48	4.92	7.20	0.56	1.29	3.29	1.67
3	Structures	0.28	1.45	-0.29	0.76	-1.36	1.09	-0.70
4	Commercial and health care	0.15	0.55	0.94	1.24	-0.24	1.36	-0.16
5	Manufacturing	0.08	0.21	0.67	0.97	1.63	1.41	0.84
6	Power and communication	-0.19	0.24	-2.08	-2.13	0.43	1.13	0.04
7	Mining exploration, shafts, and wells ¹	0.13	0.34	0.01	0.07	-2.75	-4.13	-1.78
8	Other structures ²	0.12	0.10	0.17	0.60	-0.43	1.33	0.36
9	Equipment	1.23	2.18	5.89	-1.86	0.87	0.17	1.91
10	Information processing equipment	0.44	0.43	-0.82	1.98	-0.44	-0.49	1.73
11	Computers and peripheral equipment	0.13	-0.10	0.11	-0.11	-0.62	0.65	0.12
12	Other ³	0.31	0.53	-0.93	2.08	0.18	-1.14	1.61
13	Industrial equipment	-0.22	0.58	0.69	-0.42	-0.11	1.63	-0.38
14	Transportation equipment	0.96	1.09	3.65	-0.86	1.11	-0.42	1.28
15	Other equipment ⁴	0.04	0.08	2.37	-2.56	0.31	-0.57	-0.71
16	Intellectual property products	0.97	1.30	1.61	1.66	1.78	2.03	0.45
17	Software ⁵	0.37	0.73	1.09	0.61	0.99	0.66	0.18
18	Research and development ⁶	0.55	0.48	0.44	0.91	0.73	1.32	0.29
19	Entertainment, literary, and artistic originals	0.05	0.08	0.07	0.13	0.06	0.06	-0.02
20	Residential	1.75	0.35	0.68	1.90	1.97	1.86	1.24
21	Structures	1.72	0.33	0.68	1.88	1.95	1.84	1.22
22	Permanent site	1.57	0.73	0.24	1.98	0.77	0.85	1.02
23	Single family	1.24	0.37	-0.14	1.59	0.62	0.35	0.64
24	Multifamily	0.33	0.36	0.38	0.39	0.15	0.50	0.37
25	Other structures ⁷	0.15	-0.40	0.44	-0.10	1.18	1.00	0.20
26	Equipment	0.03	0.02	0.01	0.03	0.02	0.01	0.01
	Addenda:							
27	Private fixed investment in structures	2.01	1.78	0.38	2.63	0.60	2.94	0.52
28	Private fixed investment in new structures	1.55	2.14	-0.30	2.47	0.36	2.26	0.52
29	Nonresidential structures ⁸	0.28	1.44	-0.30	0.75	-1.37	1.05	-0.70
30	Residential structures ⁹	1.27	0.71	0.00	1.71	1.73	1.20	1.22
31	Private fixed investment in information processing equipment and software	0.81	1.16	0.27	2.59	0.55	0.18	1.91

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Private fixed investment	123.507	130.018	131.487	132.288	133.355	135.040	136.011
2	Nonresidential	123.895	131.517	133.235	133.460	133.986	135.336	136.037
3	Structures	98.052	106.027	105.491	106.602	104.567	106.157	105.078
4	Commercial and health care	84.024	94.955	96.541	103.040	101.759	108.886	108.011
5	Manufacturing	83.053	92.353	93.374	104.608	123.577	139.921	149.752
6	Power and communication	89.374	94.911	88.480	75.147	77.865	84.968	85.219
7	Mining exploration, shafts, and wells ¹	169.009	180.060	182.444	183.078	157.993	118.812	101.403
8	Other structures ²	76.164	79.193	79.165	83.726	80.440	90.516	93.293
9	Equipment	150.473	159.269	163.443	161.419	162.344	162.485	164.584
10	Information processing equipment	122.772	127.457	126.041	131.821	130.524	129.058	134.257
11	Computers and peripheral equipment ³	119.792	115.886	117.378	116.269	109.843	116.660	117.926
12	Other ⁴	123.986	132.072	129.508	138.015	138.739	134.030	140.767
13	Industrial equipment	128.077	137.393	140.421	138.612	138.101	145.259	143.538
14	Transportation equipment	344.559	385.121	405.964	397.359	408.292	403.989	416.794
15	Other equipment ⁵	134.535	135.772	142.138	131.598	132.876	130.518	127.531
16	Intellectual property products	113.791	119.708	120.498	122.525	124.718	127.235	127.808
17	Software ⁶	115.211	122.672	124.265	125.965	128.743	130.626	131.152
18	Research and development ⁷	111.490	116.500	116.636	119.133	121.138	124.759	125.570
19	Entertainment, literary, and artistic originals	116.645	119.999	120.202	121.639	122.303	122.901	122.725
20	Residential	121.876	124.014	124.538	127.530	130.642	133.591	135.576
21	Structures	121.881	123.938	124.457	127.458	130.589	133.561	135.552
22	Permanent site	143.083	156.224	155.701	164.832	168.399	172.335	177.139
23	Single family	153.740	162.242	160.278	169.540	173.133	175.181	179.011
24	Multifamily	104.564	135.362	140.348	149.123	152.649	164.084	172.794
25	Other structures ⁸	110.725	106.933	108.007	107.751	110.657	113.119	113.625
26	Equipment	120.943	127.706	128.514	131.006	132.858	134.345	135.899
Addenda:								
27	Private fixed investment in structures	109.146	114.326	114.285	116.292	116.740	118.988	119.391
28	Private fixed investment in new structures	106.450	113.476	113.093	115.214	115.511	117.462	117.916
29	Nonresidential structures ⁹	98.002	105.926	105.390	106.495	104.441	105.974	104.890
30	Residential structures ¹⁰	119.101	124.824	124.677	128.266	131.895	134.450	137.080
31	Private fixed investment in information processing equipment and software	118.985	125.103	125.232	128.922	129.707	129.945	132.764

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Annual chain-type quantity indexes for computers and peripheral equipment: 1959, .0000041; 1960, .000051; 1961, .000093; 1962, .00017; 1963, .00056. Quarterly chain-type quantity indexes for computers and peripheral equipment: 1959:1, .0000006; 1959:2, .0000003; 1959:3, .0000033; 1959:4, .0000123; 1960:1, .000035; 1960:2, .000040; 1960:3, .000054; 1960:4, .000073; 1961:1, .000073; 1961:2, .000077; 1961:3, .000110; 1961:4, .000111; 1962:1, .00013; 1962:2, .00013; 1962:3, .00018; 1962:4, .00027; 1963:1, .00040; 1963:2, .00053; 1963:3, .00063; 1963:4, .00069.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

- 8. *Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.*
- 9. *Excludes net purchases of used structures and brokers' commissions on the sale of structures.*
- 10. *Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.*

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Private fixed investment	103.652	105.663	105.951	106.313	106.200	105.946	106.347
2	Nonresidential	102.993	103.977	104.170	104.322	104.211	103.953	104.221
3	Structures	107.541	109.120	109.332	109.597	108.951	108.286	108.668
4	Commercial and health care	103.122	105.971	106.269	106.729	107.303	107.328	108.131
5	Manufacturing	104.472	107.848	108.310	108.436	109.068	109.448	110.527
6	Power and communication	115.465	116.924	117.201	117.927	118.163	117.572	117.259
7	Mining exploration, shafts, and wells ¹	108.654	106.945	106.740	106.126	102.518	99.462	98.616
8	Other structures ²	104.058	108.799	109.354	110.587	111.016	111.372	112.322
9	Equipment	100.290	101.030	101.167	101.442	101.685	101.694	101.735
10	Information processing equipment	94.345	94.356	94.403	94.329	94.675	94.441	93.998
11	Computers and peripheral equipment	89.280	89.088	89.185	89.145	88.975	88.295	87.788
12	Other ³	96.487	96.577	96.604	96.517	97.045	96.968	96.547
13	Industrial equipment	106.261	107.124	107.350	107.274	107.120	106.957	106.909
14	Transportation equipment	98.959	100.218	100.415	101.291	101.441	101.530	102.123
15	Other equipment ⁴	102.401	103.458	103.579	103.935	104.511	104.957	105.106
16	Intellectual property products	103.671	104.618	104.885	104.764	104.479	104.088	104.620
17	Software ⁵	99.731	99.381	99.560	98.756	98.043	97.401	98.003
18	Research and development ⁶	109.339	111.800	112.150	112.948	112.837	112.394	113.006
19	Entertainment, literary, and artistic originals	99.644	100.601	100.936	100.454	101.323	102.170	102.115
20	Residential	106.458	112.903	113.612	114.896	114.773	114.538	115.495
21	Structures	106.793	113.474	114.207	115.555	115.447	115.208	116.209
22	Permanent site	105.594	112.558	113.385	115.241	115.269	114.300	115.074
23	Single family	105.449	113.284	114.172	116.413	116.446	115.242	116.212
24	Multifamily	105.562	108.223	108.496	108.684	108.691	108.694	108.691
25	Other structures ⁷	107.434	113.894	114.555	115.498	115.278	115.635	116.821
26	Equipment	91.505	87.142	86.798	85.212	84.397	84.310	83.273
Addenda:								
27	Private fixed investment in structures	107.185	111.386	111.864	112.684	112.315	111.874	112.582
28	Private fixed investment in new structures	107.521	111.040	111.528	112.252	111.734	111.110	111.582
29	Nonresidential structures ⁸	107.569	109.145	109.358	109.614	108.961	108.285	108.652
30	Residential structures ⁹	107.448	113.397	114.229	115.537	115.181	114.618	115.213
31	Private fixed investment in information processing equipment and software	96.957	96.792	96.904	96.470	96.294	95.856	95.934

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Private fixed investment	2,593.2	2,782.9	2,821.8	2,848.7	2,868.6	2,897.9	2,929.8
2	Nonresidential	2,084.3	2,233.7	2,267.0	2,274.1	2,280.7	2,297.9	2,315.8
3	Structures	462.1	507.0	505.4	512.0	499.3	503.8	500.4
4	Commercial and health care	109.8	127.5	129.9	139.3	138.3	148.0	147.9
5	Manufacturing	48.8	56.1	56.9	63.9	75.9	86.2	93.2
6	Power and communication	98.8	106.3	99.4	85.0	88.2	95.8	95.8
7	Mining exploration, shafts, and wells ¹	137.7	144.4	146.0	145.7	121.5	88.6	75.0
8	Other structures ²	67.0	72.8	73.1	78.2	75.4	85.1	88.5
9	Equipment	972.3	1,036.7	1,065.3	1,055.0	1,063.5	1,064.6	1,078.8
10	Information processing equipment	296.6	308.0	304.7	318.4	316.4	312.1	323.2
11	Computers and peripheral equipment	82.1	79.3	80.4	79.6	75.0	79.1	79.5
12	Other ³	214.5	228.7	224.3	238.8	241.4	233.0	243.7
13	Industrial equipment	207.0	223.8	229.2	226.1	224.9	236.2	233.3
14	Transportation equipment	240.6	272.4	287.6	283.9	292.2	289.4	300.3
15	Other equipment ⁴	228.1	232.6	243.8	226.5	230.0	226.8	222.0
16	Intellectual property products	649.9	690.0	696.3	707.2	717.8	729.6	736.6
17	Software ⁵	295.0	313.0	317.7	319.4	324.1	326.7	330.1
18	Research and development ⁶	279.2	298.3	299.5	308.1	313.0	321.1	324.9
19	Entertainment, literary, and artistic originals	75.7	78.6	79.0	79.6	80.7	81.8	81.6
20	Residential	508.9	549.2	554.8	574.6	588.0	600.0	614.0
21	Structures	499.7	539.9	545.6	565.3	578.6	590.6	604.6
22	Permanent site	202.3	235.4	236.2	254.2	259.7	263.6	272.7
23	Single family	170.8	193.6	192.8	207.9	212.4	212.7	219.1
24	Multifamily	31.5	41.8	43.5	46.3	47.3	50.9	53.6
25	Other structures ⁷	297.5	304.5	309.3	311.1	318.9	327.0	331.9
26	Equipment	9.2	9.3	9.3	9.3	9.3	9.4	9.4
Addenda:								
27	Private fixed investment in structures	961.8	1,046.9	1,051.0	1,077.3	1,077.9	1,094.4	1,105.0
28	Private fixed investment in new structures	836.4	920.8	921.7	945.1	943.1	953.7	961.5
29	Nonresidential structures ⁸	461.7	506.4	504.8	511.3	498.4	502.6	499.2
30	Residential structures ⁹	374.7	414.4	416.9	433.8	444.7	451.1	462.3
31	Private fixed investment in information processing equipment and software	591.7	621.0	622.4	637.9	640.6	638.8	653.2

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Private fixed investment	2,501.9	2,633.8	2,663.5	2,679.7	2,701.4	2,735.5	2,755.1
2	Nonresidential	2,023.7	2,148.3	2,176.3	2,180.0	2,188.6	2,210.6	2,222.1
3	Structures	429.7	464.6	462.3	467.1	458.2	465.2	460.5
4	Commercial and health care	106.4	120.3	122.3	130.5	128.9	137.9	136.8
5	Manufacturing	46.8	52.0	52.6	58.9	69.6	78.8	84.3
6	Power and communication	85.6	90.9	84.7	72.0	74.6	81.4	81.6
7	Mining exploration, shafts, and wells ¹	126.7	135.0	136.8	137.3	118.4	89.1	76.0
8	Other structures ²	64.3	66.9	66.9	70.7	68.0	76.5	78.8
9	Equipment	969.5	1,026.2	1,053.1	1,040.0	1,046.0	1,046.9	1,060.4
10	Information processing equipment	314.4	326.4	322.8	337.6	334.2	330.5	343.8
11	Computers and peripheral equipment ³	92.0	89.0	90.1	89.3	84.3	89.6	90.5
12	Other ⁴	222.3	236.8	232.2	247.5	248.8	240.3	252.4
13	Industrial equipment	194.8	208.9	213.5	210.8	210.0	220.9	218.3
14	Transportation equipment	243.1	271.8	286.5	280.4	288.1	285.1	294.1
15	Other equipment ⁵	222.8	224.8	235.4	217.9	220.0	216.1	211.2
16	Intellectual property products	626.9	659.5	663.8	675.0	687.1	701.0	704.1
17	Software ⁶	295.8	315.0	319.1	323.4	330.6	335.4	336.8
18	Research and development ⁷	255.3	266.8	267.1	272.8	277.4	285.7	287.6
19	Entertainment, literary, and artistic originals	76.0	78.2	78.3	79.2	79.7	80.0	79.9
20	Residential	478.0	486.4	488.5	500.2	512.4	524.0	531.8
21	Structures	467.9	475.8	477.8	489.3	501.4	512.8	520.4
22	Permanent site	191.6	209.1	208.4	220.7	225.4	230.7	237.1
23	Single family	161.9	170.9	168.8	178.6	182.4	184.5	188.6
24	Multifamily	29.8	38.6	40.1	42.6	43.6	46.8	49.3
25	Other structures ⁸	276.9	267.4	270.1	269.4	276.7	282.9	284.1
26	Equipment	10.1	10.6	10.7	10.9	11.0	11.2	11.3
27	Residual	-8.8	-10.1	-11.6	-12.5	-10.7	-6.7	-6.5
Addenda:								
28	Private fixed investment in structures	897.3	939.9	939.6	956.1	959.8	978.2	981.6
29	Private fixed investment in new structures	777.9	829.2	826.4	841.9	844.1	858.4	861.7
30	Nonresidential structures ⁹	429.2	463.9	461.6	466.4	457.4	464.1	459.4
31	Residential structures ¹⁰	348.7	365.5	365.0	375.5	386.2	393.7	401.4
32	Private fixed investment in information processing equipment and software	610.2	641.6	642.3	661.2	665.2	666.4	680.9

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Change in Private Inventories by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Change in private inventories	71.8	77.1	88.3	88.5	127.3	127.5	62.2
2	Farm	11.3	5.9	8.0	5.4	9.0	4.3	5.1
3	Mining, utilities, and construction	-4.4	1.4	8.6	6.0	5.8	8.2	1.5
4	Manufacturing	6.1	15.7	8.7	11.6	24.5	34.4	7.9
5	Durable goods industries	7.5	23.1	21.5	25.8	21.9	19.7	5.3
6	Nondurable goods industries	-1.4	-7.4	-12.7	-14.2	2.6	14.7	2.6
7	Wholesale trade	27.7	33.3	35.6	42.0	53.6	44.7	13.8
8	Durable goods industries	16.0	22.3	31.6	13.4	32.1	17.2	11.4
9	Nondurable goods industries	11.7	11.0	4.0	28.6	21.5	27.5	2.4
10	Retail trade	30.1	13.1	18.7	13.7	22.7	34.5	26.8
11	Motor vehicle and parts dealers	18.0	7.3	12.1	4.0	4.9	14.4	21.2
12	Food and beverage stores	0.8	0.9	1.6	1.2	3.3	-0.3	-0.2
13	General merchandise stores	0.1	-0.6	1.9	-1.0	0.3	9.9	-1.0
14	Other retail stores	11.1	5.4	3.1	9.4	14.1	10.6	6.7
15	Other industries	1.1	7.8	8.7	9.8	11.7	1.4	7.1
Addenda:								
16	Change in private inventories	71.8	77.1	88.3	88.5	127.3	127.5	62.2
17	Durable goods industries	45.2	56.8	70.0	46.8	63.7	60.3	42.2
18	Nondurable goods industries	26.6	20.4	18.4	41.7	63.6	67.3	20.0
19	Nonfarm industries	60.5	71.2	80.3	83.1	118.3	123.2	57.1
20	Nonfarm change in book value ¹	72.9	76.4	49.6	30.9	0.5	90.7	-2.8
21	Nonfarm inventory valuation adjustment ²	-12.3	-5.2	30.7	52.2	117.8	32.5	60.0
22	Wholesale trade	27.7	33.3	35.6	42.0	53.6	44.7	13.8
23	Merchant wholesale trade	25.9	38.1	41.3	45.0	45.4	42.1	13.1
24	Durable goods industries	15.3	22.8	29.0	15.1	28.6	16.7	10.9
25	Nondurable goods industries	10.6	15.2	12.3	29.9	16.8	25.4	2.2
26	Nonmerchant wholesale trade	1.8	-4.8	-5.7	-2.9	8.1	2.6	0.7

Legend / Footnotes:

1. This series is derived from the Census Bureau series 'current cost inventories.'

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Change in private inventories	61.4	68.0	79.9	78.2	112.8	113.5	56.8
2	Farm	6.7	3.7	5.8	4.2	7.0	4.1	4.5
3	Mining, utilities, and construction	-3.9	1.6	7.5	5.6	5.4	8.0	1.5
4	Manufacturing	5.4	14.5	7.5	10.1	20.6	30.2	6.7
5	Durable goods industries	7.0	21.3	19.6	23.8	19.1	17.7	4.8
6	Nondurable goods industries	-1.1	-5.4	-10.3	-12.0	1.9	12.6	2.0
7	Wholesale trade	24.5	29.6	32.0	37.4	48.7	40.1	13.2
8	Durable goods industries	14.9	20.6	29.2	12.4	29.8	16.1	10.8
9	Nondurable goods industries	9.8	9.6	4.3	23.9	19.2	23.5	2.8
10	Retail trade	27.4	11.9	16.9	12.6	21.0	31.4	24.4
11	Motor vehicle and parts dealers	16.7	6.8	11.1	3.7	4.5	13.1	19.4
12	Food and beverage stores	0.7	0.8	1.3	1.0	2.8	-0.3	-0.2
13	General merchandise stores	0.1	-0.5	1.7	-0.9	0.3	8.9	-0.9
14	Other retail stores	10.1	5.0	2.9	8.9	13.3	9.8	6.4
15	Other industries	1.0	7.1	10.4	8.9	11.2	1.3	6.7
16	Residual	-0.6	-2.6	-3.8	-1.3	-1.8	-1.6	-1.1
Addenda:								
17	Change in private inventories	61.4	68.0	79.9	78.2	112.8	113.5	56.8
18	Durable goods industries	42.1	52.6	64.6	43.5	57.9	55.4	39.1
19	Nondurable goods industries	21.4	18.2	18.9	35.6	55.9	58.9	18.8
20	Nonfarm industries	54.3	65.0	74.5	74.9	106.8	111.0	52.4
21	Wholesale trade	24.5	29.6	32.0	37.4	48.7	40.1	13.2
22	Merchant wholesale trade	23.2	33.8	37.0	40.0	41.3	37.8	12.6
23	Durable goods industries	14.2	21.1	26.8	14.0	26.7	15.7	10.4
24	Nondurable goods industries	9.1	13.0	10.9	25.1	15.0	21.6	2.5
25	Nonmerchant wholesale trade	1.4	-3.8	-4.5	-2.4	7.4	2.3	0.6

Legend / Footnotes:

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.8.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2014		2015		
		III	IV	I	II	III
1	Private inventories ¹	2,521.3	2,501.1	2,501.0	2,530.5	2,511.6
2	Farm	254.0	258.2	242.6	239.3	236.5
3	Mining, utilities, and construction	92.9	92.3	87.1	87.1	86.9
4	Manufacturing	749.2	729.7	747.5	751.6	737.8
5	Durable goods industries	434.4	438.8	459.9	460.8	455.0
6	Nondurable goods industries	314.8	290.8	287.7	290.8	282.9
7	Wholesale trade	680.7	678.3	677.8	693.6	686.1
8	Durable goods industries	374.8	376.2	380.5	383.1	382.7
9	Nondurable goods industries	305.9	302.2	297.3	310.5	303.4
10	Retail trade	575.9	573.9	578.5	590.6	594.2
11	Motor vehicle and parts dealers	183.5	181.6	185.6	190.7	194.7
12	Food and beverage stores	52.1	52.6	52.2	52.1	52.1
13	General merchandise stores	91.5	91.1	90.6	93.2	92.8
14	Other retail stores	248.9	248.6	250.2	254.6	254.6
15	Other industries	168.6	168.7	167.4	168.3	170.0
Addenda:						
16	Private inventories	2,521.3	2,501.1	2,501.0	2,530.5	2,511.6
17	Durable goods industries	1,085.5	1,090.3	1,120.4	1,131.0	1,129.9
18	Nondurable goods industries	1,435.8	1,410.8	1,380.5	1,399.5	1,381.8
19	Nonfarm industries	2,267.3	2,242.9	2,258.4	2,291.2	2,275.1
20	Wholesale trade	680.7	678.3	677.8	693.6	686.1
21	Merchant wholesale trade	573.0	578.3	580.5	593.5	589.3
22	Durable goods industries	329.6	331.6	335.6	338.3	338.2
23	Nondurable goods industries	243.5	246.7	244.9	255.1	251.1
24	Nonmerchant wholesale trade	107.7	100.0	97.3	100.2	96.8
25	Final sales of domestic business ²	1,000.5	1,007.8	1,006.6	1,025.5	1,037.2
26	Final sales of goods and structures of domestic business ²	548.7	548.1	541.4	554.3	560.4
Ratios of private inventories to final sales of domestic business:						
27	Private inventories to final sales	2.52	2.48	2.48	2.47	2.42
28	Nonfarm inventories to final sales	2.27	2.23	2.24	2.23	2.19
29	Nonfarm inventories to final sales of goods and structures	4.13	4.09	4.17	4.13	4.06

Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.8.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2014		2015		
		III	IV	I	II	III
1	Private inventories ¹	2,143.7	2,163.2	2,191.4	2,219.8	2,234.0
2	Farm	167.6	168.7	170.4	171.4	172.6
3	Mining, utilities, and construction	80.7	82.1	83.4	85.4	85.8
4	Manufacturing	645.8	648.3	653.5	661.0	662.7
5	Durable goods industries	398.6	404.6	409.3	413.8	415.0
6	Nondurable goods industries	250.2	247.2	247.7	250.9	251.4
7	Wholesale trade	587.0	596.3	608.5	618.5	621.9
8	Durable goods industries	345.7	348.8	356.3	360.3	363.0
9	Nondurable goods industries	245.0	251.0	255.8	261.7	262.4
10	Retail trade	517.5	520.6	525.9	533.7	539.8
11	Motor vehicle and parts dealers	168.5	169.4	170.6	173.8	178.7
12	Food and beverage stores	43.1	43.3	44.0	44.0	43.9
13	General merchandise stores	81.9	81.6	81.7	83.9	83.7
14	Other retail stores	224.5	226.7	230.0	232.4	234.0
15	Other industries	150.6	152.8	155.6	156.0	157.6
16	Residual	-12.7	-13.1	-13.5	-13.9	-14.2
Addenda:						
17	Private inventories	2,143.7	2,163.2	2,191.4	2,219.8	2,234.0
18	Durable goods industries	1,001.1	1,012.0	1,026.4	1,040.3	1,050.1
19	Nondurable goods industries	1,153.6	1,162.5	1,176.5	1,191.2	1,195.9
20	Nonfarm industries	1,982.6	2,001.3	2,028.0	2,055.8	2,068.9
21	Wholesale trade	587.0	596.3	608.5	618.5	621.9
22	Merchant wholesale trade	499.8	509.8	520.1	529.6	532.7
23	Durable goods industries	304.1	307.6	314.3	318.2	320.8
24	Nondurable goods industries	198.7	205.0	208.7	214.1	214.8
25	Nonmerchant wholesale trade	87.7	87.1	88.9	89.5	89.7
26	Final sales of domestic business ²	925.4	933.1	930.9	943.1	951.7
27	Final sales of goods and structures of domestic business ²	523.8	525.4	520.1	529.3	534.7
Ratios of private inventories to final sales of domestic business:						
28	Private inventories to final sales	2.32	2.32	2.35	2.35	2.35
29	Nonfarm inventories to final sales	2.14	2.14	2.18	2.18	2.17
30	Nonfarm inventories to final sales of goods and structures	3.79	3.81	3.90	3.88	3.87

Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar inventory series are calculated to ensure that the chained (2009) dollar change in inventories for 2009 equals the current-dollar change in inventories for 2009 and that the average of the 2008 and 2009 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.8.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2014		2015		
		III	IV	I	II	III
1	Private inventories ¹	117.614	115.618	114.125	113.999	112.428
2	Farm	151.522	153.091	142.366	139.599	137.081
3	Mining, utilities, and construction	115.116	112.442	104.447	101.970	101.295
4	Manufacturing	116.008	112.544	114.394	113.704	111.336
5	Durable goods industries	108.986	108.472	112.345	111.370	109.646
6	Nondurable goods industries	125.790	117.647	116.141	115.932	112.536
7	Wholesale trade	115.965	113.749	111.382	112.136	110.338
8	Durable goods industries	108.421	107.837	106.806	106.335	105.423
9	Nondurable goods industries	124.824	120.375	116.184	118.624	115.627
10	Retail trade	111.296	110.228	110.012	110.655	110.077
11	Motor vehicle and parts dealers	108.879	107.206	108.795	109.673	108.965
12	Food and beverage stores	120.799	121.281	118.453	118.541	118.657
13	General merchandise stores	111.796	111.564	110.908	111.013	110.820
14	Other retail stores	110.878	109.664	108.763	109.528	108.780
15	Other industries	111.960	110.392	107.568	107.914	107.818
Addenda:						
16	Private inventories	117.614	115.618	114.125	113.999	112.428
17	Durable goods industries	108.427	107.742	109.155	108.722	107.598
18	Nondurable goods industries	124.464	121.357	117.347	117.491	115.543
19	Nonfarm industries	114.360	112.069	111.359	111.454	109.967
20	Wholesale trade	115.965	113.749	111.382	112.136	110.338
21	Merchant wholesale trade	114.656	113.437	111.606	112.065	110.626
22	Durable goods industries	108.368	107.791	106.794	106.339	105.437
23	Nondurable goods industries	122.524	120.365	117.305	119.126	116.906
24	Nonmerchant wholesale trade	122.815	114.902	109.416	111.897	107.980

Legend / Footnotes:

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	National income without capital consumption adjustment	14,422.7	15,036.1	15,217.7	15,314.2	15,583.7	15,692.9	---
2	Domestic industries	14,172.4	14,773.0	14,945.8	15,049.5	15,356.2	15,462.3	---
3	Private industries	12,454.0	13,015.2	13,181.0	13,277.9	13,572.0	13,666.1	---
4	Agriculture, forestry, fishing, and hunting	183.1	175.8	175.2	173.5	161.5	155.9	---
5	Mining	253.6	254.6	268.6	264.7	255.8	254.6	---
6	Utilities	179.7	179.2	174.4	169.6	190.8	193.8	---
7	Construction	619.7	667.8	671.9	690.1	696.6	703.3	---
8	Manufacturing	1,589.5	1,635.2	1,654.6	1,678.3	1,758.0	1,754.1	---
9	Durable goods	905.0	937.8	949.9	966.1	1,004.9	1,021.7	---
10	Nondurable goods	684.4	697.5	704.7	712.2	753.1	732.3	---
11	Wholesale trade	878.5	909.3	935.6	932.9	946.5	945.6	---
12	Retail trade	998.2	1,027.4	1,030.9	1,065.0	1,073.3	1,061.5	---
13	Transportation and warehousing	426.3	450.1	457.7	453.5	494.5	498.4	---
14	Information	540.7	554.9	535.2	542.0	577.6	585.5	---
15	Finance, insurance, real estate, rental, and leasing	2,436.3	2,618.9	2,709.7	2,659.4	2,721.7	2,761.6	---
16	Professional and business services ¹	1,927.3	2,013.1	2,024.6	2,067.9	2,083.1	2,122.7	---
17	Educational services, health care, and social assistance	1,431.8	1,486.4	1,495.1	1,515.2	1,526.8	1,541.4	---
18	Arts, entertainment, recreation, accommodation, and food services	577.8	609.4	611.4	623.6	644.0	645.1	---
19	Other services, except government	411.6	433.1	436.1	442.4	441.8	442.7	---
20	Government	1,718.3	1,757.8	1,764.8	1,771.6	1,784.2	1,796.2	---
21	Rest of the world	250.4	263.1	271.9	264.7	227.5	230.6	---

Legend / Footnotes:

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Corporate profits with inventory valuation and capital consumption adjustments	2,037.4	2,072.9	2,161.0	2,135.5	2,012.5	2,083.0	---
2	Domestic industries	1,622.6	1,654.7	1,733.9	1,712.8	1,618.9	1,677.9	---
3	Financial ¹	385.8	383.6	406.5	383.8	360.4	395.1	---
4	Nonfinancial	1,236.8	1,271.1	1,327.5	1,329.0	1,258.5	1,282.8	---
5	Rest of the world	414.8	418.2	427.1	422.7	393.6	405.1	---
6	Receipts from the rest of the world	668.7	690.3	703.6	690.0	650.0	674.9	---
7	Less: Payments to the rest of the world	253.9	272.1	276.5	267.4	256.4	269.8	---
8	Corporate profits with inventory valuation adjustment	2,164.9	2,204.9	2,295.0	2,266.3	2,351.5	2,414.2	---
9	Domestic industries	1,750.1	1,786.6	1,867.9	1,843.6	1,957.8	2,009.1	---
10	Financial	423.6	423.4	447.3	424.9	421.9	456.2	---
11	Federal Reserve banks	79.6	103.4	106.8	104.8	100.5	103.2	---
12	Other financial ²	344.1	320.0	340.5	320.1	321.4	352.9	---
13	Nonfinancial	1,326.4	1,363.2	1,420.7	1,418.7	1,536.0	1,553.0	---
14	Utilities	26.4	27.7	23.1	16.9	24.9	28.4	---
15	Manufacturing	426.4	439.8	458.0	466.1	534.6	537.0	---
16	Durable goods	213.8	223.3	234.1	238.4	276.4	296.2	---
17	Fabricated metal products	23.1	23.8	25.7	24.1	28.5	28.5	---
18	Machinery	33.8	31.9	33.0	30.7	36.8	33.3	---
19	Computer and electronic products	51.1	52.6	52.8	60.0	72.7	78.4	---
20	Electrical equipment, appliances, and components	14.0	16.2	16.6	15.9	19.8	20.1	---
21	Motor vehicles, bodies and trailers, and parts	22.0	24.8	25.5	30.0	37.8	54.8	---
22	Other durable goods ³	69.9	73.9	80.4	77.6	80.8	81.1	---
23	Nondurable goods	212.6	216.5	224.0	227.7	258.3	240.7	---
24	Food and beverage and tobacco products	54.6	55.2	61.4	63.5	75.2	69.5	---
25	Petroleum and coal products	48.4	53.4	53.8	57.3	42.2	39.8	---
26	Chemical products	74.8	75.1	72.1	74.7	95.8	87.3	---
27	Other nondurable goods ⁴	34.7	32.8	36.8	32.2	45.0	44.2	---
28	Wholesale trade	145.5	147.7	170.1	160.5	169.1	163.5	---
29	Retail trade	159.4	158.4	157.7	178.8	189.4	175.1	---
30	Transportation and warehousing	53.0	65.3	72.2	60.6	83.3	86.3	---
31	Information	129.4	126.5	123.2	120.9	142.9	150.6	---
32	Other nonfinancial ⁵	386.3	397.7	416.3	414.9	391.8	412.0	---
33	Rest of the world	414.8	418.2	427.1	422.7	393.6	405.1	---

Legend / Footnotes:

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Table 6.16D. Corporate Profits by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
	Current dollars:							
1	Gross domestic product	52,592	54,353	54,847	55,033	55,047	55,777	56,043
2	Gross national product	53,382	55,178	55,699	55,859	55,756	56,495	---
3	Personal income	44,402	46,038	46,248	46,722	47,033	47,388	47,827
4	Disposable personal income	39,123	40,461	40,638	40,977	41,107	41,386	41,789
5	Personal consumption expenditures	35,956	37,177	37,403	37,680	37,600	38,075	38,421
6	Goods	12,109	12,371	12,481	12,434	12,169	12,387	12,494
7	Durable goods	3,907	4,011	4,054	4,072	4,060	4,130	4,166
8	Nondurable goods	8,203	8,360	8,427	8,362	8,108	8,257	8,328
9	Services	23,847	24,806	24,922	25,246	25,432	25,688	25,927
	Chained (2009) dollars:							
10	Gross domestic product	49,184	50,010	50,298	50,457	50,456	50,857	50,945
11	Gross national product	49,865	50,715	51,025	51,164	51,061	51,468	---
12	Disposable personal income	36,369	37,084	37,134	37,484	37,785	37,835	38,086
13	Personal consumption expenditures	33,425	34,075	34,177	34,468	34,562	34,807	35,017
14	Goods	11,403	11,690	11,754	11,850	11,864	12,003	12,113
15	Durable goods	4,127	4,337	4,390	4,447	4,461	4,540	4,606
16	Nondurable goods	7,322	7,419	7,435	7,478	7,479	7,544	7,594
17	Services	22,021	22,385	22,424	22,619	22,698	22,808	22,911
18	Population (midperiod, thousands)	316,839	319,173	319,470	320,100	320,623	321,167	321,804

Table 7.2.1B. Percent Change From Preceding Period in Real Motor Vehicle Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Motor vehicle output	4.9	7.2	19.8	-11.3	1.4	14.5	14.9
2	Auto output	-0.7	-0.9	29.8	-18.4	-35.8	0.5	-28.2
3	Truck output	7.8	11.1	15.9	-8.2	20.2	19.6	32.4
4	Final sales of domestic product	6.9	8.4	18.3	-5.5	-8.2	6.6	8.8
5	Personal consumption expenditures	5.0	6.0	9.3	4.5	-3.6	10.1	5.6
6	New motor vehicles	4.3	5.5	5.7	0.8	-2.5	9.6	8.5
7	Autos	0.5	-1.7	3.3	-2.6	-23.6	-9.2	1.8
8	Light trucks (including utility vehicles)	6.8	9.9	7.1	2.7	10.3	19.7	11.6
9	Net purchases of used autos and used light trucks	6.8	7.3	18.5	13.9	-6.1	11.5	-1.3
10	Used autos	7.6	9.1	21.2	13.9	-8.5	13.2	-1.6
11	Used light trucks (including utility vehicles)	6.2	5.9	16.4	14.0	-4.1	10.1	-1.0
12	Private fixed investment	11.1	11.3	9.5	-3.4	15.8	5.8	12.9
13	New motor vehicles	10.3	10.4	7.2	-0.4	19.3	7.6	18.7
14	Autos	8.4	3.7	1.3	5.1	-6.6	10.8	-0.1
15	Trucks	11.6	14.6	10.6	-3.3	35.7	6.0	29.1
16	Light trucks (including utility vehicles)	15.7	13.6	3.3	-3.5	40.9	1.0	39.7
17	Other	1.3	17.4	33.6	-2.6	22.7	20.7	4.2
18	Net purchases of used autos and used light trucks	8.5	8.3	1.5	8.1	28.7	12.3	34.2
19	Used autos	8.1	7.7	-2.2	12.7	1.4	9.7	-4.0
20	Used light trucks (including utility vehicles)	8.7	8.8	5.1	4.0	58.6	14.5	73.0
21	Gross government investment	-1.2	10.3	55.1	14.0	-3.4	-11.2	32.9
22	Autos	-1.8	13.9	2.7	-6.0	-39.9	-20.8	6.5
23	Trucks	-1.1	9.5	70.1	18.6	5.5	-9.4	37.7
24	Net exports	---	---	---	---	---	---	---
25	Exports	3.8	3.0	18.3	-26.9	-41.0	23.5	15.8
26	Autos	7.5	8.6	12.9	-26.4	-40.4	27.3	21.9
27	Trucks	-0.4	-3.7	26.0	-27.5	-41.8	18.7	8.1
28	Imports	5.1	4.4	-4.7	8.4	10.8	16.9	11.5
29	Autos	10.4	1.3	-4.1	14.3	26.4	18.3	31.8
30	Trucks	-2.5	9.6	-5.7	-0.1	-10.6	14.4	-17.9
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used ¹	---	---	---	---	---	---	---
Addenda:								
42	Final sales of motor vehicles to domestic purchasers	6.7	7.9	10.5	2.0	2.7	7.9	8.8
43	Private fixed investment in new autos and new light trucks	12.2	9.1	2.4	0.1	18.5	4.9	22.1
44	Domestic output of new autos ²	4.6	-0.2	18.7	-0.2	-23.5	15.1	8.6
45	Sales of imported new autos ³	4.3	3.8	-0.1	-11.9	-5.5	-7.6	-4.5

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Motor vehicle output	169.480	181.740	189.006	183.424	184.081	190.407	197.133
2	Auto output	151.315	149.948	155.236	147.546	132.089	132.249	121.732
3	Truck output	180.253	200.224	208.629	204.195	213.822	223.607	239.869
4	Final sales of domestic product	150.146	162.779	168.750	166.371	162.846	165.462	168.971
5	Personal consumption expenditures	119.465	126.689	129.207	130.645	129.448	132.613	134.419
6	New motor vehicles	140.113	147.851	150.297	150.606	149.637	153.105	156.263
7	Autos	127.070	124.936	126.243	125.401	117.229	114.422	114.946
8	Light trucks (including utility vehicles)	149.836	164.741	168.017	169.152	173.331	181.292	186.336
9	Net purchases of used autos and used light trucks	88.281	94.755	97.385	100.616	99.041	101.767	101.440
10	Used autos	92.054	100.444	103.608	107.034	104.680	107.970	107.539
11	Used light trucks (including utility vehicles)	85.426	90.474	92.707	95.792	94.795	97.102	96.851
12	Private fixed investment	475.775	529.412	542.870	538.158	558.232	566.125	583.507
13	New motor vehicles	198.289	218.943	224.250	224.039	234.120	238.448	248.872
14	Autos	177.643	184.173	186.355	188.685	185.472	190.283	190.257
15	Trucks	214.131	245.383	253.024	250.938	270.861	274.849	292.975
16	Light trucks (including utility vehicles)	219.113	248.948	254.141	251.888	274.449	275.126	299.112
17	Other	201.168	236.135	250.176	248.527	261.568	274.192	277.003
18	Net purchases of used autos and used light trucks	79.527	86.092	87.888	89.607	95.443	98.256	105.750
19	Used autos	86.556	93.181	94.668	97.539	97.868	100.163	99.157
20	Used light trucks (including utility vehicles)	73.958	80.476	82.517	83.324	93.514	96.738	110.949
21	Gross government investment	84.170	92.851	99.874	103.205	102.328	99.343	106.658
22	Autos	78.253	89.113	91.141	89.737	79.007	74.542	75.729
23	Trucks	85.591	93.756	101.966	106.404	107.845	105.208	113.969
24	Net exports	---	---	---	---	---	---	---
25	Exports	182.310	187.753	199.496	184.459	161.645	170.411	176.779
26	Autos	196.257	213.114	225.730	209.048	183.663	195.078	204.969
27	Trucks	167.777	161.565	172.397	159.072	138.925	145.014	147.857
28	Imports	186.156	194.426	195.490	199.477	204.674	212.801	218.682
29	Autos	192.725	195.169	196.122	202.801	215.053	224.276	240.292
30	Trucks	176.160	193.124	194.348	194.309	188.948	195.424	186.026
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used ¹	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	156.445	168.788	172.743	173.614	174.765	178.112	181.919
43	Private fixed investment in new autos and new light trucks	197.778	215.747	219.409	219.471	228.995	231.751	243.621
44	Domestic output of new autos ²	193.614	193.205	197.435	197.315	184.542	191.155	195.153
45	Sales of imported new autos ³	141.088	146.381	149.764	145.090	143.066	140.270	138.651

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Motor vehicle output	110.403	111.453	111.788	112.096	112.391	113.004	113.108
2	Auto output	107.004	106.615	106.821	106.926	107.676	107.524	106.711
3	Truck output	112.128	113.858	114.248	114.645	114.764	115.656	116.059
4	Final sales of domestic product	110.187	111.272	111.614	111.962	112.324	112.939	113.089
5	Personal consumption expenditures	111.352	111.485	111.578	111.261	111.271	111.871	111.702
6	New motor vehicles	107.751	108.402	108.634	108.900	108.772	109.460	109.540
7	Autos	105.686	105.353	105.308	105.355	105.405	105.654	105.311
8	Light trucks (including utility vehicles)	109.147	110.394	110.766	111.154	110.931	111.838	112.117
9	Net purchases of used autos and used light trucks	116.902	115.675	115.389	113.611	113.963	114.324	113.530
10	Used autos	116.459	115.007	114.691	112.874	113.287	113.318	112.700
11	Used light trucks (including utility vehicles)	117.302	116.259	115.999	114.252	114.553	115.188	114.248
12	Private fixed investment	93.400	94.427	94.613	95.516	95.524	95.666	96.310
13	New motor vehicles	107.513	108.202	108.358	108.630	108.647	109.227	109.291
14	Autos	105.526	105.193	105.149	105.194	105.248	105.494	105.153
15	Trucks	108.896	110.213	110.485	110.888	110.884	111.645	111.921
16	Light trucks (including utility vehicles)	109.000	110.237	110.624	111.016	110.790	111.696	111.972
17	Other	108.584	110.122	110.075	110.504	111.097	111.469	111.746
18	Net purchases of used autos and used light trucks	116.589	115.982	115.991	114.177	114.218	115.937	114.282
19	Used autos	116.453	115.804	115.792	113.983	114.048	115.681	114.090
20	Used light trucks (including utility vehicles)	116.703	116.135	116.165	114.345	114.364	116.156	114.451
21	Gross government investment	106.517	108.021	107.888	108.580	108.986	109.387	109.914
22	Autos	100.878	101.717	100.495	101.484	102.414	102.471	103.490
23	Trucks	107.938	109.602	109.738	110.367	110.670	111.135	111.579
24	Net exports	---	---	---	---	---	---	---
25	Exports	105.832	107.174	107.418	107.632	107.560	107.711	107.987
26	Autos	102.955	103.615	103.761	103.794	103.214	103.159	103.262
27	Trucks	109.084	111.340	111.685	112.149	112.808	113.255	113.786
28	Imports	103.115	102.645	102.297	102.076	101.260	101.188	101.439
29	Autos	104.632	104.445	104.029	103.716	103.018	103.082	103.529
30	Trucks	101.054	100.155	99.919	99.831	98.826	98.530	98.441
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used ¹	---	---	---	---	---	---	---
Addenda:								
42	Final sales of motor vehicles to domestic purchasers	108.464	108.989	109.115	109.293	109.315	109.750	109.921
43	Private fixed investment in new autos and new light trucks	107.300	107.824	108.020	108.259	108.155	108.779	108.798
44	Domestic output of new autos ²	103.631	103.597	103.634	103.740	103.650	103.721	103.547
45	Sales of imported new autos ³	105.633	105.305	105.273	105.296	105.356	105.602	105.257

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Motor vehicle output	461.5	499.6	521.1	507.1	510.1	530.7	549.9
2	Auto output	149.0	147.1	152.6	145.2	130.8	130.8	119.5
3	Truck output	312.5	352.5	368.5	361.9	379.4	399.8	430.4
4	Final sales of domestic product	446.8	489.1	508.5	502.9	493.9	504.5	515.9
5	Personal consumption expenditures	352.9	374.7	382.5	385.6	382.1	393.6	398.3
6	New motor vehicles	250.0	265.5	270.4	271.6	269.5	277.5	283.5
7	Autos	95.6	93.7	94.6	94.0	88.0	86.0	86.2
8	Light trucks (including utility vehicles)	154.5	171.8	175.8	177.6	181.6	191.5	197.3
9	Net purchases of used autos and used light trucks	102.9	109.2	112.1	114.0	112.6	116.0	114.8
10	Used autos	45.7	49.3	50.7	51.6	50.6	52.2	51.7
11	Used light trucks (including utility vehicles)	57.1	60.0	61.3	62.4	61.9	63.8	63.1
12	Private fixed investment	180.0	202.5	208.0	208.2	216.0	219.4	227.6
13	New motor vehicles	252.1	280.1	287.3	287.8	300.8	308.0	321.6
14	Autos	96.9	100.2	101.3	102.6	100.9	103.8	103.5
15	Trucks	155.2	180.0	186.0	185.1	199.8	204.2	218.2
16	Light trucks (including utility vehicles)	114.9	132.0	135.2	134.5	146.2	147.8	161.1
17	Other	40.3	47.9	50.8	50.6	53.6	56.3	57.1
18	Net purchases of used autos and used light trucks	-72.1	-77.6	-79.3	-79.6	-84.8	-88.6	-94.0
19	Used autos	-34.7	-37.1	-37.7	-38.3	-38.4	-39.9	-38.9
20	Used light trucks (including utility vehicles)	-37.4	-40.5	-41.6	-41.3	-46.4	-48.7	-55.1
21	Gross government investment	15.7	17.6	18.9	19.6	19.5	19.0	20.5
22	Autos	2.8	3.2	3.3	3.2	2.9	2.7	2.8
23	Trucks	12.9	14.3	15.6	16.4	16.7	16.3	17.7
24	Net exports	-101.8	-105.6	-100.8	-110.5	-123.8	-127.4	-130.5
25	Exports	77.1	80.4	85.7	79.4	69.5	73.4	76.3
26	Autos	42.1	46.0	48.8	45.2	39.5	41.9	44.1
27	Trucks	35.0	34.4	36.8	34.1	30.0	31.4	32.2
28	Imports	179.0	186.1	186.5	189.9	193.2	200.8	206.8
29	Autos	110.9	112.1	112.2	115.6	121.8	127.1	136.8
30	Trucks	68.1	74.0	74.3	74.2	71.4	73.7	70.1
31	Change in private inventories	14.7	10.5	12.5	4.1	16.3	26.1	33.9
32	Autos	11.4	3.9	3.7	2.4	9.1	11.1	6.9
33	New	5.3	-2.0	-2.3	-3.7	0.8	2.4	-1.8
34	Domestic	3.7	-0.8	-0.2	-2.4	2.5	1.6	-1.3
35	Foreign	1.6	-1.2	-2.1	-1.4	-1.7	0.8	-0.5
36	Used	6.1	5.9	6.0	6.1	8.3	8.7	8.7
37	Trucks	3.4	6.6	8.8	1.8	7.2	15.0	27.0
38	New	2.8	3.9	5.9	-0.5	-0.4	6.6	11.3
39	Domestic	2.7	3.8	6.5	-2.0	-1.4	2.3	9.1
40	Foreign	0.1	0.1	-0.5	1.5	1.1	4.2	2.2
41	Used ¹	0.6	2.7	2.8	2.3	7.6	8.5	15.7
Addenda:								
42	Final sales of motor vehicles to domestic purchasers	548.6	594.8	609.4	613.4	617.6	632.0	646.5
43	Private fixed investment in new autos and new light trucks	211.8	232.2	236.6	237.1	247.2	251.6	264.5
44	Domestic output of new autos ²	120.1	119.8	122.5	122.5	114.5	118.7	121.0
45	Sales of imported new autos ³	110.2	114.0	116.6	113.0	111.5	109.5	107.9

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Motor vehicle output	418.3	448.6	466.5	452.7	454.4	470.0	486.6
2	Auto output	139.4	138.1	143.0	135.9	121.7	121.8	112.1
3	Truck output	278.9	309.8	322.8	315.9	330.8	345.9	371.1
4	Final sales of domestic product	405.5	439.6	455.7	449.3	439.8	446.8	456.3
5	Personal consumption expenditures	316.9	336.1	342.8	346.6	343.4	351.8	356.6
6	New motor vehicles	232.1	244.9	248.9	249.4	247.8	253.6	258.8
7	Autos	90.4	88.9	89.9	89.3	83.4	81.4	81.8
8	Light trucks (including utility vehicles)	141.5	155.6	158.7	159.8	163.7	171.2	176.0
9	Net purchases of used autos and used light trucks	88.0	94.4	97.1	100.3	98.7	101.4	101.1
10	Used autos	39.3	42.8	44.2	45.7	44.7	46.1	45.9
11	Used light trucks (including utility vehicles)	48.7	51.6	52.8	54.6	54.0	55.3	55.2
12	Private fixed investment	192.7	214.5	219.9	218.0	226.1	229.3	236.4
13	New motor vehicles	234.5	258.9	265.2	264.9	276.9	282.0	294.3
14	Autos	91.9	95.2	96.4	97.6	95.9	98.4	98.4
15	Trucks	142.5	163.3	168.4	167.0	180.2	182.9	194.9
16	Light trucks (including utility vehicles)	105.4	119.8	122.3	121.2	132.0	132.3	143.9
17	Other	37.1	43.5	46.1	45.8	48.2	50.6	51.1
18	Net purchases of used autos and used light trucks	-61.8	-66.9	-68.3	-69.7	-74.2	-76.4	-82.2
19	Used autos	-29.8	-32.0	-32.6	-33.5	-33.7	-34.4	-34.1
20	Used light trucks (including utility vehicles)	-32.1	-34.9	-35.8	-36.1	-40.5	-41.9	-48.1
21	Gross government investment	14.7	16.3	17.5	18.1	17.9	17.4	18.7
22	Autos	2.8	3.2	3.2	3.2	2.8	2.7	2.7
23	Trucks	12.0	13.1	14.2	14.9	15.1	14.7	15.9
24	Net exports	-100.7	-106.2	-102.5	-112.3	-126.2	-130.3	-133.2
25	Exports	72.9	75.1	79.7	73.7	64.6	68.1	70.7
26	Autos	40.9	44.4	47.0	43.6	38.3	40.6	42.7
27	Trucks	32.1	30.9	33.0	30.4	26.6	27.8	28.3
28	Imports	173.6	181.3	182.3	186.0	190.8	198.4	203.9
29	Autos	106.0	107.3	107.8	111.5	118.2	123.3	132.1
30	Trucks	67.4	73.9	74.3	74.3	72.3	74.8	71.2
31	Change in private inventories	13.6	9.5	11.4	3.6	15.2	23.7	30.9
32	Autos	10.5	3.4	3.2	1.9	8.2	10.0	6.1
33	New	5.2	-2.0	-2.3	-3.7	0.8	2.4	-1.8
34	Domestic	3.8	-0.8	-0.2	-2.4	2.5	1.6	-1.3
35	Foreign	1.5	-1.2	-2.0	-1.3	-1.7	0.8	-0.5
36	Used	5.4	5.3	5.3	5.5	7.4	7.6	7.8
37	Trucks	3.2	6.0	8.1	1.7	7.0	13.5	24.2
38	New	2.6	3.6	5.5	-0.5	0.3	6.2	10.7
39	Domestic	2.5	3.6	6.0	-1.8	-0.6	2.3	8.6
40	Foreign	0.1	0.1	-0.5	1.5	1.0	4.1	2.1
41	Used ¹	0.6	2.5	2.6	2.2	6.8	7.5	13.9
42	Residual	-349.1	-364.1	-366.4	-372.9	-382.1	-396.8	-407.0
Addenda:								
43	Final sales of motor vehicles to domestic purchasers	505.8	545.7	558.5	561.3	565.0	575.9	588.2
44	Private fixed investment in new autos and new light trucks	197.4	215.4	219.0	219.1	228.6	231.3	243.2
45	Domestic output of new autos ²	115.9	115.7	118.2	118.1	110.5	114.4	116.8
46	Sales of imported new autos ³	104.3	108.2	110.7	107.3	105.8	103.7	102.5

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: October 29, 2015 - Next Release Date November 24, 2015

Line		2013	2014	2014		2015		
				III	IV	I	II	III
1	Consumption of fixed capital	2,632.8	2,746.7	2,761.5	2,784.2	2,792.7	2,804.3	2,832.1
2	Private	2,126.6	2,229.9	2,243.1	2,264.0	2,271.9	2,284.1	2,310.4
3	Domestic business	1,699.4	1,775.2	1,785.7	1,801.3	1,807.4	1,818.0	1,838.3
4	Corporate business	1,405.0	1,467.3	1,476.4	1,489.4	1,493.7	1,502.5	1,519.3
5	Financial	172.8	181.6	183.5	185.6	182.3	184.5	187.5
6	Nonfinancial	1,232.2	1,285.7	1,292.8	1,303.8	1,311.4	1,318.0	1,331.7
7	Noncorporate business	294.4	307.8	309.4	311.9	313.7	315.5	319.0
8	Sole proprietorships and partnerships	248.0	259.0	260.3	262.3	263.7	264.9	267.5
9	Farm	27.9	29.9	30.1	30.2	30.4	30.5	30.7
10	Nonfarm	220.1	229.1	230.2	232.1	233.3	234.5	236.8
11	Other private business	46.4	48.8	49.0	49.6	50.0	50.5	51.5
12	Rental income of persons	39.9	42.1	42.3	42.8	43.2	43.7	44.6
13	Nonfarm tenant-occupied housing	37.0	39.0	---	---	---	---	---
14	Farm tenant-occupied housing	0.3	0.3	---	---	---	---	---
15	Farms owned by nonoperator landlords	0.3	0.3	---	---	---	---	---
16	Nonfarm nonresidential properties	2.4	2.5	---	---	---	---	---
17	Proprietors' income	6.4	6.7	6.7	6.8	6.8	6.9	6.9
18	Households and institutions	427.2	454.8	457.4	462.8	464.5	466.1	472.1
19	Owner-occupied housing	312.1	335.2	337.3	341.7	342.4	343.3	348.0
20	Nonprofit institutions serving households	115.1	119.5	120.1	121.1	122.1	122.8	124.1
21	Government	506.2	516.8	518.4	520.2	520.8	520.3	521.7
22	General government	444.2	452.6	453.8	455.2	455.5	454.9	456.2
23	Federal	260.4	263.4	263.8	264.5	264.6	263.8	264.3
24	State and local	183.7	189.3	190.1	190.7	190.9	191.1	191.8
25	Government enterprises	62.1	64.2	64.5	65.0	65.3	65.3	65.5
26	Federal	7.3	7.4	7.4	7.4	7.4	7.4	7.5
27	State and local	54.8	56.8	57.1	57.6	57.8	57.9	58.0
Addendum:								
28	Nonfarm business	1,720.4	1,795.1	1,805.7	1,821.4	1,827.6	1,838.0	1,858.2

Updated Summary of NIPA Methodologies

The Bureau of Economic Analysis (BEA) has recently improved its estimates of current-dollar gross domestic product (GDP), current-dollar gross domestic income (GDI), and real GDP as part of the 2015 annual revision of the national income and product accounts (NIPAs).¹ The sources of data and the methodologies that are now used to prepare the NIPA estimates are summarized in this report.²

Current-dollar estimates of GDP and GDI

The major components and subcomponents of GDP and GDI are listed in table 1. In column 1 of the table, the name of the component is shown along with the current-dollar estimate of that component for 2014. In column 2, information about the sources of data and the methods that are used to prepare the estimates for the comprehensive benchmark revisions and for the annual revisions in nonbenchmark years are also presented, and the major differences between the data and the methods used in the benchmark revisions and those used in the annual revisions are noted. For example, for “Furnishings and durable household equipment” in personal consumption expenditures (PCE) (the second item in table 1), the table indicates that one methodology (commodity flow) is used to prepare the estimates for benchmark years, and another methodology (retail control) is used to prepare the estimates for all the other years.

In column 3, information about the current quarterly estimates is also presented. For most components, information about the advance quarterly estimates, which are prepared about a month after the end of the quarter, are provided because more attention tends to be focused on this “first look” at GDP for a quarter. Major source data that become available for the “second” or “third” quarterly estimates for some NIPA components are also noted. Only the source data and methods are listed; the number of months of available source data and whether

or not the source data will be revised by the source agency are not included.³

Source data

The source data include a variety of economic measures, such as sales or receipts, wages and salaries, unit sales, housing stock, insurance premiums, expenses, interest rates, mortgage debt, and tax collections.

For most components, the estimates are derived from source data that are “value data”: they encompass both the quantity data and the price data required to prepare the current-dollar estimates. For these components, the value data are adjusted to derive estimates that are consistent with NIPA definitions and coverage.

For the estimates that are not derived from value data, the sources of the quantity and price data that are used to prepare value estimates are indicated, and the major adjustments that are needed to derive estimates that are consistent with NIPA definitions and coverage are specified.

For the current-dollar estimates of GDP, a “physical quantity times price” method is used for several components. For example, the annual estimate of expenditures on new autos in a nonbenchmark year is calculated as unit sales times expenditure per auto (the average transactions price that reflects all discounts and customer rebates).

For the current-dollar estimates of GDI, two general methods are used for several components—an “employment times earnings times hours” method and variations of a “stock of assets/liabilities times an effective interest rate” method.

Some quarterly (or monthly) estimates are derived using source data as indicators to interpolate or extrapolate annual estimates. In other cases, extrapolation and interpolation may be based on trends; in those cases, the use of “judgmental trend” is indicated.

Estimation methods

For some components, BEA uses one of four methods: the commodity-flow method, the retail-control method, the perpetual-inventory method, and the fiscal year analysis method.

1. The concepts and methodologies that underlie the NIPAs are subject to periodic improvements as part of the comprehensive and annual NIPA revisions, and information about these improvements is available on BEA's Web site. See also Stephanie H. McCulla, Alyssa E. Holdren, and Shelly Smith, “The 2015 Annual Revision of the National Income and Product Accounts,” *SURVEY OF CURRENT BUSINESS* 95 (August 2015).

2. For detailed descriptions of the fundamental concepts, definitions, classifications, and accounting framework that underlie the NIPAs and of the general sources and methods that are used to prepare the estimates, see *Concepts and Methods of the U.S. National Income and Product Accounts* on BEA's Web site.

3. For specific information on key monthly source data incorporated in the current quarterly estimates, see “GDP and the Economy” in the *SURVEY*.

The commodity-flow method involves estimating values based on various measures of output. For example, the estimates of PCE for “Furnishings and durable household equipment” in benchmark years are based on data on manufacturers’ shipments from the Census Bureau, and BEA adjusts the data for imports and exports. In general, this method is used to derive estimates of various components of PCE, of equipment investment, and of the commodity detail for state and local government consumption expenditures and gross investment.⁴ An abbreviated form of this method is used to prepare estimates of equipment investment in nonbenchmark years, and an even more abbreviated form is used to prepare the current quarterly estimates of equipment investment.

The retail-control method uses retail sales data, usually compiled by the Census Bureau, to estimate expenditures.⁵ It is used to prepare estimates of many subcomponents of PCE for durable and nondurable goods in nonbenchmark years. This method ensures that the growth rate for these subcomponents is the same rate as the “retail control” group, a measure based on the total sales of most kinds of businesses selling goods from the Census Bureau’s monthly and annual retail trade surveys.

The perpetual-inventory method is used to derive estimates of fixed capital stock, which are used to estimate consumption of fixed capital—the economic depreciation of private and government fixed capital. This method is based on investment flows and a geometric depreciation formula.⁶

The fiscal year analysis method is used to estimate annual and quarterly estimates of consumption expenditures and gross investment by the federal government. The estimates of expenditures are calculated by program, that is, by activity for a single line item or for a group of line items in the *Budget of the U.S. Government*. For most programs, BEA adjusts budget outlays so that they conform to NIPA concepts and definitions and classifies the expenditures in the appropriate NIPA category—such as current transfer payments or interest payments—with nondefense consumption expenditures and gross investment determined residually. When a fiscal year analysis is completed, the detailed array of NIPA expenditures by program and by type of expenditure provides a set of control totals for the quarterly estimates.⁷

International transactions accounts

The source data for the foreign transactions that are

4. For additional information on the commodity-flow method, see “Chapter 4: Estimating Methods” in *Concepts and Methods of the U.S. National Income and Product Accounts*, 4–8 and 4–9.

5. For additional information, see “Estimating Methods,” 4–9 and FAQ 519 “What is the retail-control method?”

6. For additional information, see “Estimating Methods,” 4–11.

7. For details, see “Chapter 9: Government Consumption Expenditures and Gross Investment.”

reflected in most NIPA components—such as net exports of goods and services, net income receipts, and rest-of-the-world corporate profits—are from the international transactions accounts (ITAs) that are prepared by BEA.⁸ As noted in table 1, for some NIPA components, the ITA estimates are adjusted to conform to NIPA concepts and definitions. For the annual estimates of these adjustments and their definitions, see NIPA table 4.3B.⁹

Reconciliation tables. In preparing the annual estimates of several components of GDI, BEA adjusts the source data to conform to NIPA concepts and coverage. For each subcomponent, an annual NIPA table reconciles the value published by the source agency with the NIPA value published by BEA, and the adjustments are listed. Reconciliation tables for the following subcomponents are available on BEA’s Web site: consumption of fixed capital in table 7.13, nonfarm proprietors’ income in table 7.14, net farm income in table 7.15, corporate profits in table 7.16, net monetary interest in table 7.17, and wages and salaries in table 7.18.

Estimates of real GDP

BEA uses three methods to estimate real GDP: the deflation method, the quantity extrapolation method, and the direct valuation method. These methods and the source data that are used for estimation are listed in table 2.

The deflation method is used for most components of GDP. A quantity index is derived by dividing the current-dollar index by an appropriate price index that has the base year—currently 2009—equal to 100. The result is then multiplied by 100.

The quantity extrapolation method uses quantity indexes that are obtained by using a quantity indicator to extrapolate from the base-year value of 100.

The direct valuation method uses quantity indexes that are obtained by multiplying the base-year price by actual quantity data for the index period. The result is then expressed as an index with the base year equal to 100.

The subcomponents in table 2 are the same as those shown in table 1, but the detail differs to highlight the alternative methodologies that are used to calculate the real estimates.¹⁰

8. See *U.S. International Transactions Accounts: Concepts and Estimation Methods* on BEA’s Web site. Improvements in methodology are usually introduced as part of annual ITA revisions; see C. Omar Kebbeh and Cavan Wilk, “Annual Revision of the U.S. International Transactions Accounts” SURVEY 95 (July 2015).

9. Quarterly estimates are presented in NIPA underlying detail table 4.3BU.

10. For the real estimates, the distinction between annual and quarterly methodologies is less important than it is for the current-dollar estimates. For the relatively few cases in which the annual and quarterly source data differ, the major differences are noted.

Table 1 and table 2 follow.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Current quarterly estimates: Source data and methods used to prepare an extrapolator ¹
Gross domestic product of \$17,348.1 billion for 2014		
Personal consumption expenditures (\$11,865.9 billion)		
Goods (\$3,948.4 billion)		
Durable goods (\$1,280.2 billion)		
Motor vehicles and parts (\$440.2 billion)	Benchmark years. For new motor vehicles, physical quantity purchased times average retail price: unit sales, information to allocate sales among consumers and other purchasers, and average transactions prices that reflect all discounts and customer rebates, all from trade sources. For net transactions, commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census, including an adjustment for exports and imports from Census Bureau foreign trade data. For dealers' margins, retail sales from Census Bureau quinquennial census and margin rates from Census Bureau annual survey of retail trade (ARTS). For motor vehicle parts and accessories, commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census, including an adjustment for exports and imports from Census Bureau foreign trade data. Other years except the most recent year. For new motor vehicles, same as the benchmark years. For net transactions, change in consumer stock of motor vehicles from trade sources. For dealers' margins, gross margins from Census Bureau ARTS and wholesale margins from Census Bureau annual survey of wholesale trade. For motor vehicle parts and accessories, retail-control method, using retail sales from Census Bureau ARTS. Most recent year. For new motor vehicles and for net transactions, same as the annual estimates for other years. For dealers' margins, retail sales of used vehicle dealers from Census Bureau monthly survey of retail trade. For motor vehicles parts and accessories, retail-control method, using retail sales from Census Bureau monthly survey of retail trade.	For new motor vehicles, same as the annual estimates for other years. For net transactions, extrapolated by retail sales of used vehicle dealers from Census Bureau monthly survey of retail trade. For dealers' margins, same as the annual estimates for the most recent year. For motor vehicle parts and accessories, same as the annual estimates for the most recent year.
Furnishings and durable household equipment (\$287.9 billion)	Benchmark years. Commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census, including an adjustment for exports and imports from Census Bureau foreign trade data. Other years except the most recent year. Retail-control method, using retail sales from Census Bureau ARTS. Most recent year. Retail-control method, using Census Bureau monthly survey of retail trade.	Same as the annual estimates for the most recent year.
Recreational goods and vehicles (\$354.6 billion)	Benchmark years. Commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census, including an adjustment for exports and imports from Census Bureau foreign trade data. Other years except the most recent year. Retail-control method, using retail sales from Census Bureau ARTS. Most recent year. Retail-control method, using Census Bureau monthly survey of retail trade.	Same as the annual estimates for the most recent year.
Other durable goods (\$197.5 billion)	Benchmark years. Commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census, including an adjustment for exports and imports from Census Bureau foreign trade data. Other years except the most recent year. Retail-control method, using retail sales from Census Bureau ARTS. Most recent year. Retail-control method, using Census Bureau monthly survey of retail trade.	Same as the annual estimates for the most recent year.
Nondurable goods (\$2,668.2 billion)		
Food and beverages purchased for off-premises consumption (\$886.5 billion)	Benchmark years. Commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census, including an adjustment for exports and imports from Census Bureau foreign trade data. For food produced and consumed on farms, USDA data. Other years except the most recent year. Retail-control method, using retail sales from Census Bureau ARTS. For food produced and consumed on farms, same as for benchmark years. Most recent year. Retail-control method, using Census Bureau monthly survey of retail trade. For food produced and consumed on farms, same as for benchmark years.	For food produced and consumed on farms, judgmental trend. For all others, same as the annual estimates for the most recent year.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Current quarterly estimates: Source data and methods used to prepare an extrapolator ¹
Clothing and footwear (\$368.9 billion)	Benchmark years. For standard clothing issued to military personnel, data from OMB's <i>Budget of the United States</i>. For all others, commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census, including an adjustment for exports and imports from Census Bureau foreign trade data. Other years except the most recent year. For standard clothing issued to military personnel, same as for benchmark years. For all others, retail-control method, using retail sales from Census Bureau ARTS. Most recent year. For standard clothing issued to military personnel, same as for benchmark years. For all others, retail-control method, using Census Bureau monthly survey of retail trade.	For standard clothing issued to military personnel, judgmental trend. For all others, same as the annual estimates for the most recent year.
Gasoline and other energy goods (\$401.1 billion)	Benchmark years. For gasoline and other motor fuels, merchandise line data on receipts of automotive fuels from Census Bureau quinquennial census. For all others, commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census, including an adjustment for exports and imports from Census Bureau foreign trade data. Other years except the most recent year. For nondiesel gasoline, quantity shipments from the EIA times average retail price from BLS. For diesel gasoline, data from BLS consumer expenditure survey. For lubricants and fluids, manufacturers' shipments Census Bureau annual survey. For fuel oil and other fuels, retail-control method, using Census Bureau ARTS. Most recent year. For nondiesel gasoline, same as other years. For diesel gasoline, quantity shipments from EIA times average retail price from BLS. For lubricants and fluids, quantity shipments from EIA times CPI for motor oil, coolants, and fluids. For fuel oil and other fuels, retail-control method, using Census Bureau monthly survey of retail trade.	Same as the annual estimates for the most recent year.
Other nondurable goods (\$1,011.7 billion)	Benchmark years. For prescription drugs, Census Bureau quinquennial product-line data on retail sales for prescription drugs. For expenditures abroad by U.S. residents (net), BEA international transactions accounts. For all others, commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census, including an adjustment for exports and imports from Census Bureau foreign trade data. Other years except the most recent year. For prescription drugs, value of sales to consumers from a trade source. For tobacco, quantity shipped times consumer price: quantity shipments data from the U.S. Department of the Treasury, Alcohol and Tobacco Tax and Trade Bureau times the CPI for tobacco and smoking products from BLS. For expenditures abroad by U.S. residents (net), same as for benchmark years. For all others, retail-control method, using retail sales from Census Bureau ARTS. Most recent year. For prescription drugs, for tobacco, and for expenditures abroad by U.S. residents (net), same as other years. For all others, retail-control method, using Census Bureau monthly survey of retail trade.	For expenditures abroad by U.S. residents (net), same as for benchmark years. For all others, same as the annual estimates for the most recent year.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Current quarterly estimates: Source data and methods used to prepare an extrapolator ¹
Services (\$7,917.5 billion)		
Household consumption expenditures (for services) (\$7,595.2 billion)		
Housing and utilities (\$2,142.6 billion)	Benchmark years. For rental value of nonfarm dwellings, data on housing stock and average annual rent from Census Bureau decennial census of housing and survey of residential finance, adjusted for utilities included in rent. For rental value of farm dwellings, USDA data on gross rental value of farm dwellings. For electricity and natural gas, variation of commodity-flow method, using annual residential revenue from EIA. For all others, commodity-flow method, starting with receipts from Census Bureau quinquennial census and annual surveys of state and local governments, adjusted to a calendar year basis from a fiscal year basis. Other years except the most recent year. For rental value of nonfarm dwellings, data from Census Bureau biennial American housing survey or data on the number of housing units from Census Bureau monthly current population survey and BLS CPI for rent. For rental value of farm dwellings and for electricity and gas, same as for benchmark years. For garbage and trash collection, receipts from Census Bureau service annual survey. Most recent year. For electricity and gas, residential revenue from EIA. For all others, same as for other years.	For housing, unit stock adjusted using Census Bureau data on housing completions and judgmental trend. For average rent, BLS CPI for rent. For garbage and trash collection, advance and second estimates, judgmental trend; third estimate, receipts from Census Bureau quarterly services survey. For electricity and gas, EIA data on kilowatt-hour sales and on cents per kilowatt hour of electricity to residential customers and on cubic-foot sales and cents per cubic foot of gas to residential customers, both adjusted from a billing to a usage basis. For all others, judgmental trend.
Health care (\$1,954.0 billion)	Benchmark years. Commodity-flow method, starting with receipts from Census Bureau quinquennial census and census of governments. Other years. Receipts from Census Bureau service annual survey, annual surveys of state and local governments, adjusted to a calendar year basis from a fiscal year basis and judgmental trend.	For government hospitals, judgmental trend. For all others, advance and second estimates, wages and salaries derived from BLS monthly employment times earnings times hours and judgmental trend; third estimate, receipts from Census Bureau quarterly services survey.
Transportation services (\$354.5 billion)	Benchmark years. For air transportation, commodity-flow method, starting with passenger revenue data from the Bureau of Transportation Statistics. For all others, commodity-flow method, starting with receipts from Census Bureau quinquennial census, BLS consumer expenditure survey, and trade sources. Other years. For air transportation, same as benchmark years. For all others, receipts from Census Bureau service annual survey, ARTS, and trade sources.	For motor vehicle maintenance and repair, for motor vehicle rentals, for taxicabs, for other road transportation, and for water transportation, advance and second estimates, judgmental trend; third estimate, receipts from Census Bureau quarterly services survey. For intercity buses, advance and second estimates, trade source data; third estimate, receipts from Census Bureau quarterly services survey. For intracity mass transit, advance and second estimates, trade source data; third estimate, receipts from Census Bureau quarterly services survey. For all others, trade sources and judgmental trend.
Recreation services (\$455.5 billion)	Benchmark years. Commodity-flow method, starting with receipts from Census Bureau quinquennial census, census of governments, and trade sources. Other years. Receipts from Census Bureau service annual survey, annual surveys of state and local governments, adjusted to a calendar year basis from a fiscal year basis, ARTS, and judgmental trend.	For membership clubs, sports centers, parks, theaters and museums (except motion picture theaters), for cable television, for repair of audio-visual equipment, for pari-mutuel net receipts, and for package tours, advance and second estimates, wages and salaries derived from BLS monthly employment times earnings times hours, trade source, and judgmental trend; third estimate, receipts from Census Bureau quarterly services survey. For motion picture theaters, trade sources. For casino gambling, advance and second estimates, various state gaming control commissions; third estimate, receipts from Census Bureau quarterly services survey and various state gaming control commissions. For all others, wages and salaries derived from BLS monthly employment times earnings times hours and judgmental trend.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Current quarterly estimates: Source data and methods used to prepare an extrapolator ¹
Food services and accommodations (\$750.9 billion)	Benchmark years. Commodity-flow method, starting with receipts from Census Bureau quinquennial census, census of governments, and federal government agency data. Other years. Receipts from Census Bureau ARTS, annual surveys of state and local governments, adjusted to a calendar year basis from a fiscal year basis, trade sources, and judgmental trend.	For food services, monthly food services sales from Census Bureau monthly survey of retail trade and food services. For all others, trade source and judgmental trend.
Financial services and insurance (\$882.7 billion)	Benchmark years. For insurance services, trade sources. For all others, commodity-flow method, starting with receipts from Census Bureau quinquennial census, and data from federal and state government administrative agencies and from trade sources. Other years. For insurance services, same as benchmark years and judgmental trend. For all others, Census Bureau service annual survey, federal and state government administrative data, and trade sources.	For financial service charges and fees and for trust, fiduciary, and custody activities, advance and second estimates, judgmental trend; third estimate, Federal Deposit Insurance Corporation <i>Call Report</i> data. For financial services furnished without payment, advance and second estimates, judgmental trend; third estimate, FRB tabulations of <i>Call Report</i> data. For all others, wages and salaries derived from BLS monthly employment times earnings times hours, trade sources, and judgmental trend.
Other services (\$1,055.0 billion)	Benchmark years. For net foreign travel, estimated as part of the international transactions accounts, see the entry "Exports and imports of services" under "Net exports of goods and services." For all others, commodity-flow method, starting with receipts from Census Bureau quinquennial census, census of governments, and trade sources. Other years. For net foreign travel, same as benchmark years. For all others, receipts from Census Bureau service annual survey, trade sources, annual surveys of state and local governments, and judgmental trend.	For telephone services, for other delivery services, for internet service providers, for commercial and vocational schools, for day care and nursery schools, for legal services, for nonprofit professional associations services, for funeral services, for personal care and clothing services, for child care, for individual and family services, for vocational rehabilitation services, for community food and housing/emergency/ other relief services, for social advocacy and civic and social organizations, and for household maintenance, advance and second estimates, wages and salaries derived from BLS monthly employment times earnings times hours and judgmental trend; third estimate, receipts from Census Bureau quarterly services survey. For net foreign travel, same as benchmark years. For all others, wages and salaries derived from BLS monthly employment times earnings times hours, trade sources, and judgmental trend.
Final consumption expenditures of nonprofit institutions serving households (\$322.3 billion)	Benchmark years. For gross output of nonprofit institutions, operating expenses from Census Bureau quinquennial census for tax-exempt and religious organizations and trade source. Other years. For gross output of nonprofit institutions, operating expenses from Census Bureau annual survey for tax-exempt organizations and trade sources.	For gross output of health services, for recreation services, for nonprofit commercial and vocational schools, for nonprofit day care and nursery schools, for nonprofit child care providers, for nonprofit individual and family services, for nonprofit vocational rehabilitation services, for nonprofit community food and housing services, for foundations and grant making, for social advocacy organizations, for civic and social organizations, for professional associations, and for "all other similar organizations," advance and second estimates, wages and salaries derived from BLS monthly employment times earnings times hours and judgmental trend; third estimate, operating expenses from Census Bureau quarterly services survey. For all others, wages and salaries derived from BLS monthly employment times earnings times hours and judgmental trend.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Current quarterly estimates: Source data and methods used to prepare an extrapolator ¹
Fixed investment (\$2,782.9 billion)		
Nonresidential structures (\$507.0 billion)		
Commercial and health care (\$127.5 billion)	Benchmark years. BEA's benchmark input-output accounts. Other years. Construction spending (value put in place) from Census Bureau monthly construction survey.	Same as the annual estimates for other years.
Manufacturing (\$56.1 billion)	Construction spending (value put in place) from Census Bureau monthly construction survey.	Same as the annual estimates.
Power and communication (\$106.3 billion)	Construction spending (value put in place) from Census Bureau monthly construction survey.	Same as the annual estimates.
Mining exploration, shafts, and wells (\$144.4 billion)	Benchmark years. Expenditures from Census Bureau quinquennial census. Other years except the most recent year. For petroleum and natural gas, physical quantity times average price, footage drilled completions from a trade source, composite index of BLS PPIs for oil and gas wells and for oil and gas field services, and base-year cost per footage drilled from Census Bureau annual capital expenditures survey, and footage drilled from a trade source. For other mining, expenditures from Census Bureau annual capital expenditures survey. Most recent year. For petroleum and natural gas, physical quantity times average price, footage drilled from a trade source, composite index of BLS PPIs, base-year cost per footage drilled from a trade source, footage drilled completions from a trade source, and judgmental trend. For mining, BEA data on private investment in mining equipment.	For petroleum and natural gas, average physical quantity times average price, weighted average of footage drilled completions and of rotary rig counts from trade sources, and weighted average of BLS PPIs for oil and gas wells and for oil and gas field services. For mining, same as the annual estimates for the most recent year.
Other structures (\$72.8 billion)	Benchmark years. BEA's benchmark input-output accounts. Other years. Construction spending (value put in place) from Census Bureau monthly construction survey.	Same as the annual estimates for other years.
Nonresidential equipment (\$1,036.7 billion)		
Equipment except new autos, new light trucks, and net purchases of used autos and used light trucks (\$882.2 billion)	Benchmark years. Commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census, including an adjustment for exports and imports from Census Bureau foreign trade data. Other years except the most recent year. Abbreviated commodity-flow method, starting with manufacturers' shipments from Census Bureau annual survey of manufactures, adjusted for exports and imports. Most recent year. For computers, manufacturers' shipments from Census Bureau monthly survey of manufactures and FRB industrial production index, adjusted for exports and imports. For heavy trucks, physical quantity purchased times average price: unit sales and information to allocate sales among business and other purchasers, from trade sources; for truck trailers, shipments from trade source. For all others, abbreviated commodity-flow method, starting with manufacturers' shipments from Census Bureau monthly survey of manufactures, adjusted for exports and imports.	Same as the annual estimates for the most recent year but with less detail.
New autos, new light trucks, and net purchases of used autos and used light trucks (\$154.6 billion)	See the entry "Motor vehicles and parts" under "Personal consumption expenditures."	See the entry under "Personal consumption expenditures."
Nonresidential intellectual property products (\$690.0 billion)		
Software (\$313.0 billion)	Benchmark years. For purchased software, commodity-flow method, starting with industry receipts from Census Bureau quinquennial census, including an adjustment for exports and imports from Census Bureau foreign trade data. For own-account software, production costs based on BLS occupational employment data and on Census Bureau quinquennial census. Other years. For purchased software, commodity-flow method, starting with industry receipts from Census Bureau service annual survey, including an adjustment for exports and imports from Census Bureau foreign trade data. For own-account software, production costs based on BLS occupational employment data.	For purchased software, advance and second estimates, receipts from company reports to the Securities and Exchange Commission and judgmental trend; third estimate, receipts from Census Bureau quarterly services survey. For own-account software, BLS monthly current employment statistics for select industries.
Research and development (\$298.3 billion)	Benchmark years. National Science Foundation (NSF) data and BEA's benchmark input-output accounts. Other years. NSF data adjusted for software overlap, imports and exports, and capital consumption adjustment.	For business research and development (R&D), advance estimate, BLS monthly current employment statistics for select industries; second and third estimates, R&D expenses from publicly traded corporations' financial statements. For academic R&D, BLS monthly current employment statistics for education industry.

See the footnotes at the end of the table.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Current quarterly estimates: Source data and methods used to prepare an extrapolator ¹
Entertainment, literary, and artistic originals (\$78.6 billion)	Benchmark years. BEA's benchmark input-output accounts. Other years. Revenues from Census Bureau service annual survey, adjusted for nonartwork costs.	For movies, advance and second estimates, judgmental trend. For television, advance and second estimates, BLS monthly current employment statistics for select industries. For all others, advance and second estimates, BLS monthly current employment statistics for select industries and judgmental trend. For all components, third estimate, revenues from Census Bureau quarterly services survey.
Residential investment (\$549.2 billion) ²		
Permanent-site new single-family structures (\$193.6 billion)	Construction spending (value put in place) based on phased housing starts and average construction cost from Census Bureau monthly construction survey.	Same as the annual estimates.
Permanent-site new multi-family structures (\$41.8 billion)	Construction spending (value put in place) from Census Bureau monthly construction survey.	Same as the annual estimates.
Manufactured homes (\$6.3 billion)	Benchmark years. See the entry "Equipment except new autos, new light trucks, and net purchases of used autos and used light trucks" under "Nonresidential equipment."	Same as the annual estimates for other years.
Improvements (\$169.1 billion)	Other years. Physical quantity shipped times price: shipments from trade source and average retail price from Census Bureau monthly survey. Benchmark years. Construction spending (value put in place) from Census Bureau construction survey. Others years. A weighted 3-year moving average of the improvements estimates from Census Bureau construction spending (value put in place) survey.	Retail sales of building materials and garden supply stores from Census Bureau monthly survey of retail trade and earnings data from BLS monthly current employment statistics.
Brokers' commissions and other ownership transfer costs (\$128.5 billion)	For brokers' commissions on sale of structures and of land, physical quantity of houses sold times mean sales price, number of new single-family houses sold and average sales price from Census Bureau monthly survey of construction, and number of existing houses sold and average sales price from a trade source. For stamp taxes, state and local government annual document stamp taxes from Census Bureau annual surveys of state and local governments. For title insurance, operating revenue and loss adjusted expense data from a trade source. For all other closing costs, number of new and existing single-family houses sold and their associated average sales price from Census Bureau monthly survey of construction and from a trade source weighted by a BEA estimate of average commission rates.	Physical quantity of houses sold times mean sales price times BEA estimate of average commission rates for sale of new and existing houses; number of single-family houses sold and mean sales price from Census Bureau monthly survey of construction and from a trade source.
Equipment (\$9.3 billion)	See the entry "Furnishings and durable household equipment" under "Personal consumption expenditures."	Same as the annual estimates.
Change in private inventories (\$77.1 billion)		
Farm (\$5.9 billion)	USDA change in inventories adjusted to exclude Commodity Credit Corporation (CCC) forfeitures and to include net CCC loans at market value.	For crops, BEA quarterly allocation of USDA annual projections of crop output and cash receipts. For livestock, USDA quarterly data.
Manufacturing and trade (\$62.1 billion)	Benchmark years. Inventories from Census Bureau quinquennial census and annual surveys revalued to current replacement cost, with information on the proportions of inventories reported using different accounting methods, on the commodity composition of goods held in inventory, and on the turnover period, all from Census Bureau quinquennial census and annual surveys, combined with prices, largely based on BLS producer price indexes. (The difference between Census Bureau change in inventories and BEA change in private inventories is the inventory valuation adjustment.) Other years except the most recent year. For auto retail dealers, an average of quantities times average prices from trade sources and of retail inventories from Census Bureau annual surveys minus half of manufacturing and merchant wholesale inventories from Census annual surveys; for all others, inventories from Census Bureau annual surveys, revalued as described above. Most recent year. Inventories from Census Bureau monthly surveys and trade sources, revalued as described above.	Same as the annual estimates for the most recent year.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Current quarterly estimates: Source data and methods used to prepare an extrapolator ¹
Mining, utilities, construction, and other nonfarm industries (\$9.1 billion)	Benchmark years. Mining and construction inventories from Census Bureau quinquennial census, publishing inventories from the Census Bureau service annual survey, revalued to current replacement cost as described above for "Manufacturing and trade." Other years except the most recent year. For publishing inventories, same as the annual estimates for benchmark years. For all others, IRS tabulations of business tax returns, revalued as described above. Most recent year. For mining and publishing inventories, Census Bureau quarterly financial report of corporations, revalued as described above. For electric utilities, monthly physical quantities from EIA combined with BLS producer price indexes. For all others, judgmental trend.	For mining and publishing inventories, advance estimates, judgmental trend; second and third estimates, same as the annual estimates for most recent year. For electric utilities, same as the annual estimate for the most recent year. For all others, judgmental trend.
Net exports of goods and services (–\$530.0 billion)		
Exports and imports of goods, net (–\$770.5 billion)	Estimated as part of the international transactions accounts: export and import documents compiled monthly by the Census Bureau with adjustments by BEA for coverage and valuation to convert the data to a balance-of-payments basis. Balance-of-payments transactions adjusted for coverage of U.S. territories and Puerto Rico using data from the Commonwealth of Puerto Rico, the U.S. Virgin Islands, and the Census Bureau, and for coverage of gold transactions using data from the U.S. Geological Survey and trade sources.	For territorial adjustment, Census Bureau foreign trade data and judgmental trend. For all others, same as the annual estimates.
Exports and imports of services, net (\$240.5 billion)	Estimated as part of the international transactions accounts: for government transactions, reports by federal agencies on their purchases and sales abroad. For most others in this group (including travel, selected transport categories, and charges for the use of intellectual property n.e.c.), BEA quarterly or annual surveys (supplemented with data from other sources). Transactions adjusted for the balance-of-payments coverage of U.S. territories and Puerto Rico (see the above entry), and to include financial services furnished without payment (see the entry "Banks, credit agencies, and investment companies" under "Net interest and miscellaneous payments").	For territorial adjustment, judgmental trend. For all others, same as the annual estimates.
Government consumption expenditures and gross investment (\$3,152.1 billion)		
Federal government (\$1,219.9 billion)		
National defense except consumption of general government fixed capital (\$585.9 billion)	Within a control total established by fiscal year analysis: for compensation, military wages from OMB's <i>Budget of the United States</i> , civilian wages from BLS tabulations from the quarterly census of employment and wages (QCEW), civilian benefits from the Office of Personnel Management (OPM), and employer contributions for federal employee retirement plans from military and civilian plan actuarial reports; for other than compensation by type, based mainly on data from Department of Defense (DOD) reports; for research and development, data from National Science Foundation (NSF) and from OMB's <i>Budget</i> ; for software, see the entry under "Nonresidential intellectual property products."	For components of compensation, military employment from DOD and civilian employment from BLS and projections from military and civilian actuarial reports. For other than compensation, same as the annual estimates. For software, see the entry under "Nonresidential intellectual property products."
National defense consumption of general government fixed capital (\$162.3 billion)	Perpetual-inventory method, based on gross investment estimates and on investment prices.	Same as the annual estimates.
Nondefense except consumption of general government fixed capital (\$370.6 billion)	Within a control total established by fiscal year analysis: for compensation, civilian wages from BLS tabulations from the QCEW, civilian benefits from OPM, and employer contributions for federal employee retirement plans from civilian actuarial reports; for CCC inventory change, book values of acquisitions and physical quantities of dispositions from agency reports times average market prices from USDA; for petroleum sales, distribution and price data from the Department of Energy; for research and development, data from NSF and from OMB's <i>Budget</i> ; for construction, construction spending (value put in place) from Census Bureau monthly construction survey; for software, see the entry under "Nonresidential intellectual property products." For financial services furnished without payment, see the entry "Banks, credit agencies, and investment companies" under "Net interest and miscellaneous payments." For all others, outlays from the <i>Monthly Treasury Statement</i> .	For components of compensation, employment from BLS and projections from civilian pension plan actuarial reports. For software, see the entry under "Nonresidential intellectual property products." For all others, same as the annual estimates.
Nondefense consumption of general government fixed capital (\$101.0 billion)	Perpetual-inventory method, based on gross investment estimates and on investment prices.	Same as the annual estimates.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Current quarterly estimates: Source data and methods used to prepare an extrapolator ¹
State and local government (\$1,932.3 billion)		
Consumption expenditures and gross investment except those items listed below (\$202.8 billion)	All years except the 3 most recent years. Total expenditures from Census Bureau census of governments and annual surveys of state and local governments, selectively replaced with source data that are more appropriate for the NIPAs and adjusted for coverage, for netting and grossing differences, to a calendar year basis from a fiscal year basis, for other timing differences, to exclude items not directly included in GDP (interest, subsidies, net expenditures of government enterprises, and transfer payments), and to exclude items described below. The 3 most recent years. Judgmental trend.	Judgmental trend.
Compensation of general government employees (\$1,238.9 billion)	For wages and salaries, BLS tabulations from the QCEW. For employer contributions for government social insurance, tabulations from the Social Security Administration and other agencies administering social insurance programs. For employer contributions for employee pension plans, actuarial reports from state pension plans. For other insurance plans, data from trade sources, CMS, and Census Bureau quinquennial census of governments and annual survey of public employment and payroll, adjusted to a calendar year basis from a fiscal year basis, and judgmental trend.	For wages and salaries, BLS monthly employment times earnings from BLS employment cost index. For other compensation, judgmental trend.
Consumption of general government fixed capital (\$189.3 billion)	Perpetual-inventory method based on gross investment estimates and on investment prices.	Same as the annual estimates.
Structures (\$256.8 billion)	Construction spending (value put in place) from Census Bureau monthly construction survey, benchmarked to quinquennial census of governments and annual surveys of state and local governments.	Construction spending (value put in place) from Census Bureau monthly construction surveys.
Intellectual property products (\$32.7 billion)	See the entries for "Software" and for "Research and development" under "Nonresidential intellectual property products."	See the entries for "Software" and for "Research and development" under "Nonresidential intellectual property products."
Brokerage charges and financial services furnished without payment (\$11.8 billion)	See the entry "Financial services and insurance" under "Personal consumption expenditures."	See the entry "Financial services and insurance" under "Personal consumption expenditures."
Gross domestic income of \$17,560.1 billion for 2014		
Compensation of employees, paid (\$9,258.4 billion)		
Wage and salaries (\$7,487.2 billion)		
Private industries (\$6,250.0 billion)	For most industries, BLS tabulations from the QCEW. For others, wages from a variety of sources (such as USDA for farms and the Railroad Retirement Board for railroad transportation), adjusted for understatement of income on tax returns and for coverage differences.	For most industries, wages and salaries derived from BLS monthly employment times earnings times hours. For others, judgmental trend.
Federal government (\$324.0 billion)	For civilians, wages from BLS tabulations from the QCEW adjusted for coverage differences; for military personnel, wages from OMB's <i>Budget of the United States</i> .	For civilians, employment from BLS and judgmental trend. For military personnel, DOD employment and judgmental trend.
State and local government (\$913.2 billion)	BLS tabulations from the QCEW adjusted for coverage differences.	Derived from BLS employment times earnings from BLS employment cost index.
Employer contributions for employee pension and insurance funds (\$1,224.0 billion) ³		
Private pension plans (\$222.5 billion)	Defined contribution plans All years except the 2 most recent years. Tabulations from Department of Labor. Two most recent years. Judgmental trend. Defined benefit plans All years except the most recent. Tabulations from Pension Benefit Guaranty Corporation and corporate financial reports Most recent year. Judgmental trend.	Judgmental trend.
Government employee pension plans (\$271.4 billion)	All years except the most recent year. For federal defined benefit plans, actuarial reports for federal retirement plans, adjusted to a calendar year basis. For federal defined contribution plans, Thrift Savings Plan annual reports. For state and local defined benefit plans, actuarial reports, adjusted to a calendar year basis. For state and local defined contribution plans, wages and salaries and BLS employer costs for employee compensation survey. Most recent year. For federal plans and for state and local defined contribution plans, same as all years except the most recent. For state and local defined benefit plans, judgmental trend.	For federal plans, judgmental trend. For state and local plans, same as most recent year.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Current quarterly estimates: Source data and methods used to prepare an extrapolator ¹
Group health insurance (\$639.9 billion)	All years except the most recent year. For private and for state and local government, employer contributions from CMS. For federal government, premiums paid by the federal government to the Federal Employee Health Benefit Fund from OMB. Most recent year. For private, CMS tabulations. For state and local government, judgmental trend. For federal government, same as all years except the most recent.	For private and for state and local government, judgmental trend. For federal government, employment from BLS.
Group life insurance (\$11.5 billion)	All years except the most recent year. Group premiums and estimates of employer share from trade sources. Most recent year. Judgmental trend.	Same as the most recent year.
Workers' compensation (\$70.6 billion)	All years except the most recent year. Employer contributions from trade sources. Most recent year. Judgmental trend.	Same as the most recent year.
Publicly administered government employee insurance funds (\$7.5 billion)	All years. Employer contributions to the Medicare-Eligible Retiree Health Fund from the <i>Monthly Treasury Statement</i> .	DOD employment.
Employer contributions for government social insurance (\$547.2 billion)	Tabulations from the Social Security Administration and other agencies administering social insurance programs.	For federal programs, BEA-derived wages and salaries of employees covered by the programs. For state and local programs, judgmental trend.
Taxes on production and imports (\$1,213.7 billion)		
Federal government (\$137.8 billion)	For excise taxes, collections from the Alcohol and Tobacco Tax and Trade Bureau and from the IRS. For customs duties, receipts from the <i>Monthly Treasury Statement</i> .	For customs duties, receipts from the <i>Monthly Treasury Statement</i> . For most excise taxes, derived from indicators of activity (such as gasoline production for gasoline tax). For others, judgmental trend.
State and local government (\$1,075.9 billion)	Receipts from Census Bureau quinquennial census of governments and annual surveys of state and local governments, adjusted to a calendar year basis from a fiscal year basis.	For state general sales taxes, advance estimate: state tax collections data; second estimate: Rockefeller Institute of Government sales tax data; third estimate: Census Bureau quarterly tax survey. For all other taxes, advance and second estimates: derived from indicators of activity (such as gasoline sales for gasoline sales tax) and trend estimates; third estimate: Census Bureau quarterly tax survey, indicators of activity, and trend estimates. For all others, advance and second estimates: judgmental trend; third estimate: Census Bureau quarterly tax survey and judgmental trend.
Less: Subsidies (\$57.9 billion)		
Federal government (\$57.4 billion)	For agricultural subsidy payments, data from USDA reports. For all others, data from OMB's <i>Budget of the United States</i> .	USDA reports and judgmental trend.
State and local government (\$0.5 billion)	For railroad and electric power, Census Bureau quinquennial census of governments and annual surveys of state and local governments, adjusted to a calendar year basis from a fiscal year basis.	Judgmental trend

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Current quarterly estimates: Source data and methods used to prepare an extrapolator ¹
Net operating surplus (\$4,399.2 billion)		
Private enterprises (\$4,417.5 billion)		
Net interest and miscellaneous payments, domestic industries (\$678.0 billion)		
Domestic monetary interest, net (–\$63.1 billion)	All years except the most recent year. For farm interest paid, USDA surveys. For residential mortgage interest paid, mortgage debt from FRB times a BEA interest rate. For most other interest paid and received by business, IRS tabulations of business tax returns, adjusted for misreporting on tax returns and for conceptual differences. Most recent year. For farm and mortgage interest paid, same as all years except the most recent. For other interest, interest receipts and payments from regulatory agencies (such as the Federal Deposit Insurance Corporation), from trade sources, or derived by applying BEA interest rates to interest-bearing assets/liabilities from FRB financial accounts of the United States.	Derived by combining estimates of (1) interest received by persons, (2) government interest paid less received, and (3) interest paid by persons. For (1), judgmental trend. For (2), data from the <i>Monthly Treasury Statement</i> and the Bureau of the Public Debt for federal and judgmental trend for state and local; and for (3), for margin interest, advance estimate: judgmental trend; second or third estimate: data from regulatory agencies. For nonmargin interest, consumer debt from FRB times BEA estimates of interest rates.
Domestic imputed interest, net (\$717.3 billion)		
Banks, credit agencies, and investment companies (\$281.1 billion)		
Depositor services (\$246.0 billion)	All years. For commercial banks, FRB tabulations of Federal Financial Institutions Examination Council (FFIEC) <i>Call Reports</i> used to calculate the interest rate spread between a risk-free reference rate and the average interest rate paid to depositors times the average balance of deposits. Depositor services allocated to persons, to government, and to the rest of the world on the basis of deposit liabilities from FRB. For credit agencies and investment companies, property income earned on investment of deposits less monetary interest paid to depositors (and for mutual depositories, profits from IRS tabulations of business tax returns) from annual reports of regulatory agencies and FRB. Depositor services allocated to persons, to government, and to the rest of the world on the basis of deposit liabilities from FRB.	For commercial banks, advance estimate, judgmental trend; for second and third estimates, same as annual estimates. For investment companies, advance estimate, judgmental trend; for second and third estimates, mutual fund data from a trade source. For all others, judgmental trend.
Borrower services (\$35.2 billion)	All years. For commercial banks, data from FRB tabulations of FFIEC <i>Call Reports</i> used to calculate the interest rate spread between the average rate paid by borrowers and the reference rate times the average balance of borrowers.	For advance estimate, judgmental trend. For second or third estimates, same as annual estimates for commercial banks.
Life insurance carriers (\$264.3 billion)	All years. Property income earned on investment of policyholders' reserves from trade source.	Judgmental trend.
Property and casualty insurance companies (\$1.5 billion)	All years. Expected investment income derived using premiums earned and investment gains from trade source.	Judgmental trend.
Employee pension plans (\$170.3 billion)	All years except the most recent year. For private defined benefit pension plans, tabulations from the Pension Benefit Guaranty Corporation. For federal defined benefit pension plans, actuarial reports for federal retirement plans, adjusted to a calendar year basis. For state and local government defined benefit pension plans, actuarial reports, adjusted to a calendar year basis. Most recent year. For private defined benefit pension plans, judgmental trend. For federal defined benefit pension plans, same as all years except the most recent year. For state and local government defined benefit pension plans, judgmental trend.	Same as most recent year.
Miscellaneous payments (\$23.8 billion)		
Federal government rents and royalties (\$10.6 billion)	All years. Receipts from land and mineral leasing, <i>Combined Statement of Receipts and Expenditures</i> , U.S. Department of the Treasury.	For offshore leases, projections of receipts from OMB <i>Budget</i> ; for land and onshore mineral leasing, data from the <i>Monthly Treasury Statement</i> .
State and local government rents and royalties (\$13.2 billion)	All years except the 3 most recent years. Census Bureau quinquennial census of governments and annual surveys of state and local governments, adjusted to a calendar year basis from a fiscal year basis. The 3 most recent years. Judgmental trend.	Same as the annual estimates for the 3 most recent years.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Current quarterly estimates: Source data and methods used to prepare an extrapolator ¹
Business current transfer payments (net) (\$127.3 billion)		
To persons (net) (\$42.0 billion)	All years except the most recent year. For payments to persons for charitable contributions, IRS tabulations of business tax returns. For other components (such as liability payments for personal injury and net insurance settlements), information from government agency reports and trade sources.	Same as the annual estimates for the most recent year.
To government (net) (\$94.8 billion)	Most recent year. Judgmental trend. For federal, receipts from OMB's <i>Budget of the United States</i> . For state and local, receipts from Census Bureau quinquennial census of governments and annual surveys of state and local governments, adjusted to a calendar year basis from a fiscal year basis and net insurance settlements, as described above.	Judgmental trend.
To the rest of the world (net) (–\$9.5 billion)	Estimated as part of the international transactions accounts.	Same as the annual estimates.
Proprietors' income with inventory valuation and capital consumption adjustments (\$1,346.7 billion)		
Farm proprietors' income with inventory valuation adjustment (\$84.1 billion)	USDA data on net income, obtained by deriving gross income (cash receipts from marketing, inventory change, government payments, other cash income, and nonmoney income) and subtracting production expenses, adjusted to exclude corporate income based on USDA quinquennial census and annual survey data.	For crops, BEA quarterly allocation of USDA annual projections of crop output. For livestock, USDA quarterly projections of cash receipts and inventories. For both crops and livestock, quarterly allocation of USDA annual projections of government subsidy payments and production expenses.
Farm capital consumption adjustment (–\$6.0 billion)	See the entry "Less: capital consumption adjustment" under "Consumption of fixed capital."	See the entry under "Consumption of fixed capital."
Nonfarm proprietors' income (\$1,072.0 billion)	All years except the most recent year. Income from IRS tabulations of business tax returns, adjusted for understatement of income on tax returns and for conceptual differences. Most recent year. For construction, trade, and services, indicators of activity such as construction spending (value put in place). For others, judgmental trend.	Same as the annual estimates for the most recent year.
Nonfarm inventory valuation adjustment (\$1.1 billion)	See the entry "Inventory valuation adjustment" under "Corporate profits."	See the entry under "Corporate profits."
Nonfarm capital consumption adjustment (\$165.6 billion)	See the entry "Less: capital consumption adjustment" under "Consumption of fixed capital."	See the entry under "Consumption of fixed capital."

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Current quarterly estimates: Source data and methods used to prepare an extrapolator ¹
Rental income of persons with capital consumption adjustment (\$610.8 billion)		
Owner-occupied nonfarm housing (\$427.4 billion)	Benchmark years. Derived as imputed rental of nonfarm housing (see the entry "Housing and utilities" under "Personal consumption expenditures") less related expenses, including property insurance from a trade source, mortgage interest (mortgage debt from FRB times a BEA interest rate), and property taxes from Census Bureau annual surveys of state and local government tax collections. Other years. Same as benchmark years.	For imputed rental of owner-occupied housing, same as the annual estimates. For depreciation, interest, financing-related closing costs, and taxes, NIPA estimates of those components. For other expenses, judgmental trend.
Tenant-occupied nonfarm housing (\$136.5 billion)	Benchmark years. Derived as actual value of housing less related expenses (see preceding entry). Other years. Same as benchmark years except for mortgage interest, mortgage debt from FRB times a BEA interest rate, and property taxes from Census Bureau annual surveys of state and local tax collections.	Same as owner-occupied nonfarm housing.
Owner-occupied farm housing (\$5.8 billion)	Benchmark years. Derived as imputed rental of farm housing (see the entry "Housing and utilities" under "Personal consumption expenditures") less related expenses, such as mortgage interest and property taxes, from USDA data. For farms owned by nonoperator landlords, derived from USDA data. Other years. Imputed rental of farm housing (see the entry "Housing and utilities" under "Personal consumption expenditures"); expenses from USDA data.	Judgmental trend.
Tenant-occupied farm housing (\$9.0 billion)	Benchmark years. For farm housing owned by farm operator landlords, imputed rental of farm housing (see the entry "Housing and utilities" under "Personal consumption expenditures") less related expenses, such as mortgage interest and property taxes, from USDA data. For farms owned by nonoperator landlords, from USDA data. Other years. For farm housing owned by farm operator landlords, derived as imputed rental of farm housing; expenses from USDA data. For farms owned by nonoperator landlords, from USDA data.	Judgmental trend.
Nonfarm nonresidential properties (–\$0.6 billion)	Benchmark years. Nonfarm nonresidential fixed assets from BEA capital stock series times a rate of return on capital based on IRS tabulations of business tax returns. Other years. BEA capital stock series and judgmental trend.	Judgmental trend.
Royalties (\$32.9 billion)	All years except the most recent year. IRS tabulations of royalties reported on individual income tax returns. Most recent year. Judgmental trend.	Same as the annual estimates for the most recent year.
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries (\$1,654.7 billion)		
Domestic profits before tax (\$1,789.6 billion)	All years except the most recent year. Receipts less deductions from IRS tabulations of business tax returns, adjusted for understatement of income on tax returns and for conceptual differences. Most recent year. Profits from Census Bureau <i>Quarterly Financial Report</i> , regulatory agency reports, and compilations of publicly available corporate financial statements.	For some industries in transportation and in finance, judgmental trend. For others, same as the annual estimates for the most recent year. (Preliminary profits estimate is released with the second estimate of GDP for the first, second, and third quarters and with the third estimate of GDP for the fourth quarter.)

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Table Ends

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Current quarterly estimates: Source data and methods used to prepare an extrapolator ¹
Inventory valuation adjustment (IVA) (\$2.9 billion)	The IVA on the income side (for corporations and for nonfarm sole proprietorships and partnerships) and the IVA on the product side (see the entry "Change in private inventories") differ because the source data reflect different proportions of inventories reported using different accounting methods (such as last-in-first out (LIFO)). The income-side IVA is based on the product-side IVA, adjusted by the relationship between non-LIFO inventories from IRS tabulations of business tax returns and non-LIFO inventories from the Census Bureau.	Same as the annual estimates.
Capital consumption adjustment (-\$131.9 billion)	See the entry "Less: Capital consumption adjustment" under "Consumption of fixed capital."	See the entry under "Consumption of fixed capital."
Current surplus of government enterprises (-\$18.3 billion)		
Federal government (-\$9.7 billion)	Mainly reports of various agencies, such as the Postal Service, and consumption of fixed capital (CFC) estimates derived with perpetual inventory calculations at current cost, based on gross investment estimates and on investment prices.	For CFC estimates, same as the annual estimates. For all others, judgmental trend.
State and local government (-\$8.6 billion)	For current operating receipts, mainly revenue data from Census Bureau quinquennial census of governments and annual surveys of state and local governments, adjusted to a calendar year basis from a fiscal year basis. For current operating expenditures, see the entries "Consumption expenditures and gross investment" and "Consumption of general government fixed capital" under "State and local government."	Judgmental trend.
Consumption of fixed capital (\$2,746.7 billion)		
Government (\$516.8 billion)		
General government (\$452.6 billion)	Perpetual-inventory method, based on gross investment estimates and on investment prices.	Same as the annual estimates.
Government enterprises (\$64.2 billion)	Perpetual-inventory method, based on gross investment estimates and on investment prices.	Same as the annual estimates.
Private (\$2,229.9 billion)		
Domestic business (\$1,775.2 billion)	Perpetual-inventory method, based on gross investment estimates and on investment prices.	Same as the annual estimates.
Capital consumption allowances (\$1,815.6 billion)	All years except the most recent year. For depreciation of corporations and of nonfarm sole proprietorships and partnerships, IRS tabulations of business tax returns, adjusted for conceptual differences. For other depreciation (including farm proprietorships and partnerships and other private business), perpetual inventory calculations based on investment at acquisition cost. Most recent year. For depreciation of corporations and of nonfarm sole proprietorships and partnerships, BEA estimates of tax-return-based depreciation. For other depreciation, same as above.	Perpetual inventory calculations based on investment at acquisition cost.
Less: Capital consumption adjustment (\$40.4 billion)	The difference between capital consumption allowances and consumption of fixed capital.	Same as the annual estimates.
Households and institutions (\$454.8 billion)	Perpetual-inventory method, based on gross investment estimates and on investment prices.	Same as the annual estimates.

n.e.c. Not elsewhere classified
 BEA Bureau of Economic Analysis
 BLS Bureau of Labor Statistics
 CMS Centers for Medicare and Medicaid Service
 CPI Consumer price index
 EIA Energy Information Administration
 FRB Federal Reserve Board
 GDP Gross domestic product
 IRS Internal Revenue Service
 NIPAs National income and product accounts

OMB Office of Management and Budget
 USDA U.S. Department of Agriculture
 1. For most components, information about the advance quarterly estimates is provided. In addition, major source data that become available during the second or third quarterly estimates for particular NIPA components are also noted.
 2. Residential fixed investment includes \$3.6 billion for dormitories and -\$3.0 billion for net purchases of used structures.
 3. Employer contributions for employee pension and insurance funds includes \$0.5 billion for supplemental unemployment.

Table 2. Methodology Used in Preparing Estimates of Real GDP—Continues

Component	Deflation, using price based on		Using quantity for extrapolation or direct valuation
	CPI or PPI	Other index	
Personal consumption expenditures			
Goods			
Durable goods			
Motor vehicles and parts	CPI PPI, for used auto and used light truck dealers' margins.		
Furnishings and durable household equipment	CPI		
Recreational goods and vehicles	CPI		
Other durable goods	CPI		
Nondurable goods			
Food and beverages purchased for off-premises consumption	CPI		
Clothing and footwear	CPI PPI, for standard clothing issued to military personnel.		
Gasoline and other energy goods	CPI		
Other nondurable goods	CPI	BEA installation support services price index, for expenditures abroad by U.S. residents.	
Services			
Household consumption expenditures (for services)			
Housing and utilities	CPI	.....	Quantity extrapolation. Chained-dollar net stock of farm housing from BEA capital stock estimates.
Health care	CPI PPI, for physicians offices, hospitals, proprietary and government nursing homes, home health care services, medical care laboratories, and diagnostic imaging centers.		
Transportation services	CPI PPI, for domestic scheduled air passenger revenue.		
Recreation services	CPI		
Food services and accommodations	CPI		
Financial services and insurance	CPI PPI, for brokerage services, dealer transactions, portfolio management and investment advice services; commercial bank trust services; homeowner's insurance; direct health and medical insurance carriers; private passenger auto insurance, and workers' compensation.	BEA composite index of prices, for financial services furnished without payment by other financial institutions, ¹ and life insurance.	Quantity extrapolation. BLS index of total output (less BEA estimates of real bank service charges) times consumer share based on deposits and loans, for banks. BEA transactions derived from volume data from a trade source, for investment companies' charges. BLS banking output index, for trust, fiduciary, and custody activities.

See the footnotes at the end of the table.

Table 2. Methodology Used in Preparing Estimates of Real GDP—Continues

Component	Deflation, using price based on		Using quantity for extrapolation or direct valuation
	CPI or PPI	Other index	
Other services	CPI PPI, for employment agency services and international scheduled passenger revenue.	BEA composite index of prices, for social assistance services, labor organization dues, and for net foreign travel. BLS import price index for air passenger transport, for foreign travel.	
Final consumption expenditures of nonprofit institutions serving households	.....	BEA composite index of input prices, for gross output of nonprofit categories.	
Fixed investment			
Nonresidential structures			
Commercial and health care	PPI, for office buildings, health care buildings, warehouses, and mobile structures.	BEA index based on cost index from trade source and on Census Bureau price index for single-family houses under construction, for certain commercial structures.	Quantity extrapolation. Footage by geographic area from trade source, for drilling.
Manufacturing	PPI, for industrial buildings.		
Power and communication	PPI, for steel pipes and tubes.	Cost indexes from trade sources and government agencies, for power; cost index from trade source, for communication.	
Mining exploration, shafts, and wells	PPI, for oil and gas well drilling and oil and gas field services.	BEA index based on cost index from trade source and on Census Bureau price index for single-family houses under construction, for mines.	
Other structures	PPI, for nonresidential real estate brokerage and new school construction.	BEA index, for railroads; BEA index based on cost index from trade source and on Census Bureau price index for single-family houses under construction, for other components.	
Nonresidential equipment			
Equipment except those listed below	PPI, for most domestic components and for imported transportation equipment.	BLS import price indexes, for imported components except transportation equipment.	Direct valuation. For used autos and used light trucks, see the entry “Motor vehicles and parts” under “Personal consumption expenditures.”
New autos, new light trucks, and net purchases of used autos and used light trucks	CPI, for new autos and new light trucks.	.....	
Telephone and telegraph installation	.....	BEA cost index.	
Telephone switching equipment	.....	FRB price index for telephone switching equipment.	
Data communications equipment	.....	FRB price index for data networking equipment.	
Wireless communications equipment	.....	FRB price index for wireless networking equipment.	
Carrier line equipment	.....	FRB price index for carrier line equipment.	
Photocopying equipment	.....	BEA price index.	

See the footnotes at the end of the table.

Table 2. Methodology Used in Preparing Estimates of Real GDP—Continues

Component	Deflation, using price based on		Using quantity for extrapolation or direct valuation
	CPI or PPI	Other index	
Nonresidential intellectual property products			
Software	PPI, for prepackaged software.	BEA cost index based on BLS employment cost index and on PPI, for own-account and custom software.	
Research and development	.....	BEA index based on BLS data on average wages for selected industries.	
Entertainment, literary, and artistic originals	CPI and PPI		
Residential investment			
Permanent-site new single-family structures		Census Bureau price index for single-family houses under construction.	
Permanent-site new multifamily structures	.....	BEA index based on Census Bureau price indexes for single-family houses under construction and multifamily structures.	
Manufactured homes	PPI	BEA composite index of input prices, for major replacements; BEA index based on Census Bureau price index for single-family houses under construction and BEA index for major replacements, for additions and alterations.	
Improvements	.....		
Brokers' commissions and other ownership transfer costs	PPI		
Equipment	CPI		
Change in private inventories			
Farm		USDA average market prices.	Direct valuation. Quantities and prices of stocks of coal, petroleum, and natural gas from EIA, for utilities.
Nonfarm			
Purchased goods of all industries	PPI	Composite price from the Energy Information Administration (EIA), for crude petroleum; BLS import price indexes, for imported goods purchased by trade industries.	
Work-in-process and finished goods, manufacturing	PPI	BEA indexes of unit labor costs.	

See the footnotes at the end of the table.

Table 2. Methodology Used in Preparing Estimates of Real GDP—Continues

Component	Deflation, using price based on		Using quantity for extrapolation or direct valuation
	CPI or PPI	Other index	
Net exports of goods and services			
Exports and imports of goods	PPI for gold, semi-conductor exports, selected transportation equipment, and selected imports of refined petroleum.	BLS export and import price indexes; FRB price index, for various communications equipment; unit-value indexes based on Census Bureau values and quantities, for electric energy exports and imports.	Direct valuation. Quantities and unit-value indexes from monthly Census Bureau compilations of import data converted to a balance-of-payments basis, for imports of petroleum.
Exports and imports of services	CPI, for travel receipts, medical receipts, and nonresident students' expenditures. PPI, for selected transport categories.	Selected deflators, for military transfers and defense expenditures: see "National defense except consumption of general government fixed capital" below. BLS export and import price indexes, for air passenger transport; BEA composite index of foreign CPIs, ² for travel payments, for miscellaneous services, and for U.S. students' expenditures abroad; BLS export and import price indexes, for selected transport categories; BEA price indexes, CPI, PPI, and implicit price deflator for final sales to domestic purchasers, for charges for the use of intellectual property n.e.c, and for other business services.	Quantity extrapolation. BLS index of total bank output (less BEA estimates of real bank service charges), for exports of financial services furnished without payment; ¹ premiums deflated by PPI, for exports and imports of insurance.
Net exports of goods and services			
Government consumption expenditures and gross investment			
Federal government			
National defense except consumption of general government fixed capital	PPI, for selected goods and services. CPI and PPI, for utilities and communications.	BEA indexes based on DOD prices paid, for some goods and services and for most military structures; BLS employment cost indexes, for some services; cost indexes from trade sources and government agencies, for nonmilitary structures; BEA index derived from nondefense compensation, for own-account software; BEA index derived from nondefense indexes and input-cost indexes, for research and development; BEA index derived from nondefense compensation price index and PPI, for custom software.	Quantity extrapolation. Full-time equivalent employment by rank and length of service, for military compensation; full-time equivalent employment by grade, adjusted for change from base year in hours worked, for civilian compensation. Direct valuation. Quantities and prices from DOD reports, for some goods and services and a few military structures; quantities from DOE, for electricity and natural gas.
National defense consumption of general government fixed capital	.....	.....	Direct valuation. Perpetual inventory calculations based on gross investment.

See the footnotes at the end of the table.

Table 2. Methodology Used in Preparing Estimates of Real GDP—Table Ends

Component	Deflation, using price based on		Using quantity for extrapolation or direct valuation
	CPI or PPI	Other index	
Nondefense except consumption of general government fixed capital	PPI, for most goods and selected services. CPI, for rent, utilities, and communications.	Cost indexes from trade sources and government agencies, for structures; BLS employment cost indexes, for some services; BEA index derived from nondefense compensation, for own-account software; BEA index derived from nondefense indexes and input-cost indexes, for research and development; BEA index derived from nondefense compensation price index and PPI, for custom software.	Quantity extrapolation. Full-time equivalent employment by grade, adjusted for change from base year in hours worked, for compensation; BLS index of total bank output (less BEA estimates of real bank service charges), for financial services furnished without payment. ¹ Direct valuation. Quantities by crop from agency reports and USDA prices, for net purchases of agricultural commodities by the Commodity Credit Corporation; DOE quantities and prices, for selected petroleum transactions.
Nondefense consumption of general government fixed capital	.....	.....	Direct valuation. Perpetual inventory calculations based on gross investment.
State and local government			
Consumption expenditures and gross investment except those listed below	CPI, for services. PPI, for electricity, hospitals, most professional services, and goods.	BEA indexes based on federal nondefense prices paid, for transportation, books, and postal services; BEA composite indexes of input prices, for elementary and secondary education, welfare, and libraries; BEA composite price index for state and local construction, for maintenance and repair services.	
Compensation of general government employees	.....	.....	Quantity extrapolation. Full-time equivalent employment by education and experience, adjusted for change from base year in hours worked, for employees in education; full-time equivalent employment, adjusted for change from base year in hours worked, for other employees.
Consumption of general government fixed capital	.....	.....	Direct valuation. Perpetual inventory calculations based on gross investment.
Structures	PPI, for highway and transportation construction	Cost indexes from trade sources and government agencies.	
Intellectual property products	.....	See the entries "Software" and "Research and development" under "Nonresidential intellectual property products."	
Brokerage charges and financial services furnished without payment	.....	.....	Quantity extrapolation. See the entry "Financial services and insurance" under "Personal consumption expenditures."

n.e.c. Not elsewhere classified
 BEA Bureau of Economic Analysis
 BLS Bureau of Labor Statistics
 CPI Consumer price index
 DOD Department of Defense
 DOE Department of Energy
 FRB Federal Reserve Board

GDP Gross domestic product
 PPI Producer price index
 USDA U.S. Department of Agriculture
 1. Also referred to as "services furnished without payment by financial intermediaries, except life insurance carriers."
 2. The foreign CPIs are adjusted for differences in exchange rates.

BEA BRIEFING

Disease-Based Health Care Measures and the Industry Economic Accounts

Patricia A. Washington, Daniel W. Jackson, and David B. Wasshausen

EARLIER THIS YEAR, the Bureau of Economic Analysis (BEA) introduced a health care satellite account (HCSA)—a culmination of substantial, collaborative research efforts across a number of organizations, including the National Academy of Sciences, BEA and the Bureau of Labor Statistics. This HCSA introduced newly developed disease-based price indexes with an eye toward improving the understanding of health care spending trends.¹ Constructing and presenting health care statistics by type of disease rather than by type of medical service fosters a greater understanding of the health care sector and the services it provides.

The framework used to present the featured measures of the HCSA focused on the final-demand based approach for measuring gross domestic product (GDP) in BEA's national income and product accounts (NIPAs); that is, for the HCSA, disease-based personal consumption expenditure (PCE) products (such as treatment of cancer or heart disease) replaced published PCE products that presented spending by type of medical care (such as visits to a doctor's office or a hospital). The newly developed disease-based price indexes were applied to the new disease-based PCE estimates to derive alternative measures for the quantity of health care consumed. Initial results from the HCSA for 2000–2010 showed that using disease-based price indexes in the NIPAs led to higher prices for PCE health care services and consequently slower growth in the quantity of health care services consumed by households.²

An accompanying set of statistics on gross output and value added by industry were also prepared and presented with the HCSA. In order to maintain consistency between the final demand statistics and the output and value added statistics, adjustments to output and value added statistics had to be made to the industry economic accounts (IEAs). Specifically, the slower growth in the quantity of health care services consumed by households had to be reflected in the output of selected health care services industries.

The remainder of this article focuses on the HCSA as it pertains to the industry economic accounts (IEAs). The first section presents a general discussion of the input-output (I-O) accounts and satellite accounts. The second section updates industry-side HCSA statistics, including estimates for 2011 and 2012; this section also includes a discussion of the methodology used to prepare both the updated and initial industry-side HCSA statistics. The article concludes with a discussion of future plans for producing HCSA statistics using an I-O framework.

I-O Basics and Satellite Accounts

BEA's fully integrated industry economic accounts provide an ideal framework for preparing satellite accounts because they encompass both the I-O accounts (including final demand) as well as GDP by industry accounts.³ This section describes the basic principles of I-O and satellite accounting.

I-O basics

BEA's IEAs include the annual and benchmark I-O accounts, the GDP by industry accounts, the KLEMS statistics, and satellite accounts. These accounts facilitate the study of the internal workings of the U.S. economy. They provide a framework to measure and to analyze the production of goods and services by industry, including the flows of goods and services purchased by

1. Abe Dunn, Lindsey Rittmueller, and Bryn Whitmire, "Introducing the New BEA Health Care Satellite Account," *SURVEY OF CURRENT BUSINESS* 95 (January 2015).

2. These initial results were updated in August 2015 to include statistics for 2011 and 2012, which can be found on [BEA's Web site](#).

The authors would like to thank Katharine E. Hamilton for updating the statistics for this article. They would also like to thank Ana M. Aizcorbe, Abe Dunn, David Johnson, and Erich H. Strassner for their helpful comments.

3. BEA currently produces several I-O based satellite accounts; for example, see Benjamin J. Hobbs, "U.S. Travel and Tourism Satellite Accounts" *SURVEY* 95 (June 2015) and Paul V. Kern, David B. Wasshausen, and Steven L. Zemanek, "U.S. Arts and Cultural Production Satellite Account," *SURVEY* 95 (January 2015).

each industry, the incomes earned in each industry, and the distribution of sales for each commodity to industries and final users. The IEAs also detail each industry's contribution to GDP and provide a valuable complementary tool to the NIPAs.

The two main components of the I-O accounts are the standard make and use tables. These two tables provide the foundation for the benchmark I-O accounts that are used to set the levels of GDP, including industry value added and detailed final uses. They offer a wealth of information about the size of the U.S. economy, the relative size of specific industries, the products and how much is produced by specific industries, the technology used by specific industries, the incomes generated by production, and the size and scope of an industry's market. Moreover, the make and use tables provide an ideal framework for presenting the detailed transactions pertaining to health care, including production, distribution, and uses of health-related products.

Satellite accounts

Satellite accounts are supplemental accounts that expand the analytical capacity of the national economic accounts and the IEAs by focusing on a particular aspect of economic activity. These accounts are designed to provide more detailed information within a framework that is conceptually and statistically consistent with BEA's principal economic accounts—without interfering with the core accounts.

Satellite accounts may also provide a laboratory for experimenting and developing concepts and methodologies that are not ready for implementation into the core accounts. By first presenting estimates in a satellite account, BEA is able to publish statistics as “experimental” and then solicit important conceptual and practical feedback about complex measurement issues. For example, before officially recognizing research and development (R&D) expenditures as investment in the calculation of GDP, BEA first developed an R&D satellite account that presented newly developed measures of R&D capital. Because of this exploratory nature, BEA's satellite accounts provide an excellent venue for experimenting with various alternatives for measuring health care, and the detailed I-O accounts provide an ideal framework.

Updated Industry Statistics From the HCSA

With the first release of the health care satellite account in January 2015, experimental measures were developed to illustrate the impact of incorporating the new disease-based price indexes into the existing structure

of the industry economic accounts for 2000–2010. Over this period, incorporating the disease-based price indexes led to higher gross output prices, which implied slower quantity growth. Revised and newly available disease-based price indexes are now available through 2012 (table 1). Overall, the results from incorporating these revised and newly available prices are largely consistent with the initial results: real gross output and real value added for the health care sector showed slower growth when using disease-based price indexes. A discussion on the methods used to prepare these estimates follows.

Methodology

Experimental measures attempting to simulate the incorporation of disease-based price indexes into the existing structure of the IEAs were prepared by proportionately adjusting existing price indexes for commodities produced by select health care industries. The adjustment takes place in two steps. First, annual adjustment factors are constructed as the ratio of an aggregate disease-based price relative and an aggregate type of service-based price relative (reflected in the published IEA statistics) for the selected health care commodities. Next, these factors are multiplied by the existing, type of service-based price-relatives of the selected HCSA commodities. For example, the annual price relatives for the commodity “offices of physicians” are multiplied by the annual MEPS adjustment factors to yield the MEPS adjusted price relatives for “offices of physicians.” The resultant adjusted price index is then used to deflate gross output for “offices of physicians.” Price and quantity indexes for this simulation are calculated using the double-deflation method,

Table 1. Annual Quantity and Price Growth Rates, 2000–2012
[Percent]

Industry description (Industry code)	Gross output			Value added		
	Pub- lished	Alternates		Pub- lished	Alternates	
		MEPS	Blend- ed		MEPS	Blend- ed
Annual quantity growth rate						
Health care and social assistance (62)	3.3	2.4	2.0	2.6	1.2	0.6
Ambulatory health care services (621)	3.4	2.4	1.9	3.3	1.7	1.0
Hospitals (622)	3.6	2.4	1.9	2.4	0.4	−0.5
Pharmaceutical aggregate ¹	1.3	1.0	0.8	0.7	0.2	0.0
Annual price growth rate						
Health care and social assistance (62)	2.6	3.5	3.9	2.9	4.4	5.0
Ambulatory health care services (621)	2.2	3.2	3.7	2.3	3.9	4.6
Hospitals (622)	3.0	4.2	4.7	3.6	5.7	6.6
Pharmaceutical aggregate ¹	3.2	3.5	3.6	3.3	3.8	4.0

MEPS Medical expenditure panel survey

1. The pharmaceutical aggregate includes prescription drug manufacturing and the major wholesale, retail and transportation margins associated with the delivery of prescription drugs.



which computes real value added as the difference between real gross output and real intermediate inputs. To the extent that the HCSA commodities are consumed as intermediate inputs by the selected health care industries, these intermediate input prices are also adjusted in order to ensure accurate measures of real value added. Two sets of calculations were done: one using prices estimated from the Medical Expenditure Survey Panel (MEPS) data and one from a “blended” account, which reflects a combination of MEPS data and large claims databases.⁴

With this update of the HCSA, the methodology has been improved to incorporate an expanded set of commodities, including a pharmaceutical aggregate that reflects prescription drug manufacturing and associated trade and transportation margins.⁵ Price relatives for these commodities were adjusted in the same manner and used the same adjustment factors as described above.

Forthcoming I-O Based HCSAs

BEA is in the initial stages of developing a series of I-O based health care satellite accounts. These accounts will be presented using two approaches. The first approach will use of the existing I-O framework without notable structural changes. The second approach will reflect an alternative framework for measuring the health care sector known as the “coordinator of care” approach.

Existing I-O framework

As previously noted, the I-O accounts and the GDP by industry accounts provide an ideal framework for analyzing various approaches for measuring health care services. Using the existing I-O framework, BEA plans to develop two new satellite accounts:

- An I-O based HCSA using existing commodities and prices
- An I-O based HCSA using disease-based commodities, prices, and quantities within the existing framework

I-O based HCSA using existing commodities and prices

As noted, one of the purposes of a satellite account is to provide additional details for a particular aspect of

economic activity. Developing a detailed, I-O based HCSA will provide a set of health care statistics that will facilitate comprehensive analysis of the sector as well as provide a basis for future comparisons of alternative measures. Broadly speaking, the construction of this I-O based satellite account would consist of six distinct steps: (1) identifying health care commodities, (2) identifying industries, (3) identifying health care portions of commodities (4) estimating current-dollar and real output, (5) estimating current-dollar and real value added, and (6) estimating employment and compensation.

Identifying commodities. The 2007 benchmark make and use tables—which present detailed information for about 6,000 detailed commodities, ranging from agricultural products to professional services—will be used to identify commodities related to health care.

Identifying industries. After identifying the health care commodities, health care industries will be identified as the industries that produce the selected health care commodities, including commodities like prescription drugs that are produced outside the existing health care services aggregate.

Identifying the health care portions. Some of the identified commodities that will be included in the I-O based HCSA may not be 100 percent health care commodities, for example, retail margins received by pharmacies and drug stores. In this step, these partial commodities will be identified, and estimates will be prepared to accurately measure the relevant portion of the commodities that should be included in the HCSA.

Estimating output. Commodity output will be estimated by applying the portions developed in the prior step to the output of the commodities related to health care services. The industry output will be derived by aggregating commodity output across industries defined in the prior step.

Estimating value added. Value added is the difference between an industry’s output and the cost of its intermediate inputs. Value added for specific HCSA industries will be imputed based on the ratio of the HCSA industry to the corresponding IEA industry. For example, if the output of the HCSA industry “offices of other health practitioners” represents 95 percent of the published output of the corresponding IEA industry, “offices of other health practitioners,” then the HCSA value added for “offices of other health practitioners” would equal 95 percent of the published value added for “offices of other health practitioners.”

Estimating employment and compensation. These items will be estimated using a methodology similar to that used for measuring value added for health care.

4. For more details on these two versions of the disease-based prices, see [Dunn, Rittmueller, and Whitmire](#).

5. The pharmaceutical aggregate includes the following commodities: Pharmaceutical preparation manufacturing (325412), drug and druggists’ sundries (424200), grocery stores (445100), pharmacies and drug stores (446110), discount department stores (452112), warehouse clubs and supercenters (452910), mail-order houses (454113), and truck transportation (484XXX).

The HCSA share of employment and compensation will be estimated based on the corresponding share of HCSA output.

Disease-based HCSA measures within the existing framework

The second I-O based HCSA will build on the first I-O based HCSA, but it will incorporate disease-based prices and quantities that are mapped to existing health care products based on the North American Industry Classification System (NAICS). Conceptually, this version of the HCSA is similar to the experimental disease-based industry statistics introduced in January 2015 and subsequently updated with this article. The effect of fully incorporating disease-based measures on growth rates of real output and real value will likely be similar to the effect of the experimental measures. However, a much more comprehensive and meaningful analysis will be possible with this forthcoming version of the I-O based HCSA. Current-dollar outputs, intermediate inputs, and value added for the industry groups within the health care sector will remain unchanged.

Coordinator of care framework

The coordinator of care approach is an alternative framework for measuring health care. It treats “offices of physicians” as the sole coordinator of patients’ care services. All other health care products are treated as intermediate inputs to “offices of physicians.” This approach marks a notable deviation from the current I-O structure: the output and the intermediate inputs of “offices of physicians” will be substantially larger than the currently published output and intermediate inputs. For example, if a physician diagnoses a patient with a disease of the digestive system, then the diagnosis and treatment of that disease is considered output for “offices of physicians.”

Using this approach, lab tests, hospitalization, medications and procedures ordered by the physician are intermediate inputs to the physician’s services in the treatment of the digestive disorder. The numerical implications of this approach were illustrated in 2013 by Aizcorbe, Medeiros, and Strassner. In their paper, they point out that the advantage of adopting this new view of the health care sector is that it provides a more natural way to accommodate disease-based health care services through standard double-deflation methods.

They also address important implications associated with measuring productivity using this new approach.⁶

Conclusion

The health care sector and supporting products represent a significant and growing share of U.S. GDP, accounting for over a trillion dollars in 2014. Expanding the existing HCSA to include these three new I-O based products will introduce new statistics in a fully integrated framework and thus allow for more comparisons and analysis. For example, users will be able to identify detailed measures of health care outputs along with the detailed intermediate inputs consumed by HCSA industries, allowing for the construction of newly available measures, including value added and direct requirements. Using the double-deflation technique to measure real value added, these new I-O based measures will also allow for a more comprehensive assessment on the impact of introducing disease-based prices.⁷ An I-O based HCSA is also critical for implementing and evaluating alternative methods, such as the coordinator of care approach, for measuring health care’s contribution to GDP. In addition, the sources of growth in output for HCSA industries can be decomposed into capital, labor, intermediate inputs, and multifactor productivity.⁸ Decomposing the sources of growth in output for HCSA industries is important not only for analyzing historical growth but also for identifying prospects for future growth for this increasingly important sector.

In addition to the development of these new I-O based HCSAs, BEA is actively researching ways to improve the existing disease-based price indexes, including the introduction of quality-adjusted prices. This research and other ongoing BEA health care-related research, will be reflected in future HCSAs.

6. For additional details, see Ana Aizcorbe, Gabriel Medeiros, and Erich Strassner, “Productivity for the U.S. Health Sector” (paper presented at the 47th Annual Conference of the Canadian Economic Association, Montreal, May 30–June 2, 2013).

7. For more information on the benefits of fully integrated IEAs as well as on the double-deflation method, see Donald D. Kim, Erich H. Strassner, and David B. Wasshausen, “Industry Economic Accounts: Results of the Comprehensive Revision,” SURVEY 94 (February 2014).

8. For more information see Steven Rosenthal, Matthew Russell, Jon D. Samuels, Erich H. Strassner, and Lisa Usher, “Integrated Industry-Level Production Account for the United States: Sources of the Ongoing U.S. Recovery,” SURVEY 94 (August 2014).

Activities of U.S. Affiliates of Foreign Multinational Enterprises in 2013

By Rita Ismaylov and Ricardo Limés

THE BUREAU of Economic Analysis (BEA) has released preliminary statistics on the activities of U.S. affiliates of foreign multinational enterprises (MNEs) in 2013. These statistics are based on the results of the 2013 Annual Survey of Foreign Direct Investment in the United States (“inward” direct investment). BEA has also released revised statistics for 2012 that supersede preliminary statistics published in November 2014. The statistics cover the finances and operations of U.S. affiliates of foreign MNEs—including balance sheet and income statement details, employment and employee compensation, capital expenditures, trade in goods, and expenditures for research and development. BEA also produces statistics that cover the domestic and foreign activities of U.S. MNEs, that is, enterprises involved in “outward” direct investment. Jointly, these statistics and the statistics on the activities of U.S. affiliates are referred to as statistics on the activities of multinational enterprises (AMNEs).¹

AMNE statistics on U.S. affiliates are available for two categories: all affiliates, which are at least 10 percent owned by their foreign parents, and majority-owned U.S. affiliates, which are more than 50 percent owned by their foreign parents. Most U.S. affiliates are majority-owned; these affiliates accounted for 93.7 percent of the employment and 91.4 percent of total assets of all U.S. affiliates in 2013. Data are available in greater detail for majority-owned U.S. affiliates because some data items in the annual survey are collected only for these affiliates.

The following are highlights of the operations of majority-owned U.S. affiliates in 2013:

- The current-dollar value added of U.S. affiliates, a measure of their direct contribution to U.S. gross domestic product, reached \$835.6 billion, increasing 5.5 percent from 2012.
- U.S. affiliates employed 6.1 million workers in 2013, an increase of 3.6 percent from 2012.
- Exports by U.S. affiliates totaled \$360.0 billion, a 3.0 percent increase, and imports by affiliates totaled

\$676.1 billion, an increase of 2.5 percent.

- Research and development (R&D) performed by U.S. affiliates reached \$53.0 billion, an increase of 5.4 percent from 2012.

This article examines the 2013 activities of majority-owned U.S. affiliates of foreign MNEs—specifically the value added, employment, exports and imports of goods, and research and development—and the changes in these activities since 2012.² In this article, the statistics are disaggregated by country of ultimate beneficial owner (UBO), by industry of affiliate or by industry of sales, and by state.³ Additional characteristics of U.S. affiliates and their activities—including asset holdings; property, plant, and equipment holdings and expenditures; sales; employee compensation; and net income—are presented in tables at the end of this article.

2. For an analysis of services supplied by majority-owned U.S. affiliates, see Alexis N. Grimm and Charu S. Krishnan, “U.S. International Services Trade in Services in 2014 and Services Supplied Through Affiliates in 2013” SURVEY 95 (October 2015).

3. The UBO is the entity proceeding up a U.S. affiliate’s ownership chain, beginning with the foreign parent, which is not owned more than 50 percent by another entity.

Data Availability

Detailed preliminary statistics from the 2013 Annual Survey of Foreign Direct Investment in the United States (inward statistics on the activities of multinational enterprises (AMNEs)) have been posted in electronic files that can be downloaded at no charge from [BEA’s Web site](#). The preliminary results incorporate BEA estimates for survey data that were not received or could not be processed in time for publication. The final results, which will be released in 2016, will incorporate data from all 2013 surveys submitted to BEA. Historically, revisions resulting from the incorporation of final results generally have not been large, but they could be sizable for some countries, industries, states, or items.

Detailed inward AMNE statistics, beginning with statistics for 1977 and including newly revised statistics for 2012, along with information about these products and how to access them, are available on [BEA’s Web site](#).

1. For the most recent outward statistics, see Sarah P. Scott, “Activities of U.S. Multinational Enterprises in 2013” SURVEY OF CURRENT BUSINESS 95 (August 2015).

Value Added

In 2013, the current-dollar value added of U.S. affiliates, a measure of their direct contribution to U.S. gross domestic product, reached \$835.6 billion, increasing 5.5 percent after increasing 6.2 percent in 2012.⁴ In 2013, U.S. affiliates accounted for 6.4 percent of total U.S. private industry value added (table 1).

By country of ownership

Affiliates with UBOs in the seven largest investing countries—the United Kingdom, Japan, Germany, Canada, Switzerland, France, and the Netherlands—accounted for 72.4 percent of the value added. The largest share—16.3 percent—was accounted for by British-owned affiliates, followed by Japanese-owned affiliates (13.7 percent) and German-owned affiliates (11.2 percent).

The manufacturing sector accounted for the largest industry contribution to the value added of British-owned affiliates, 50.5 percent, despite decreasing in 2013. Within manufacturing, the largest share was in chemicals. Outside of manufacturing, British-owned affiliates generated substantial value added in information and in finance and insurance.

Among Japanese-owned affiliates, those in manufacturing and wholesale trade each accounted for

roughly one-third of value added. In manufacturing, transportation equipment accounted for 42.9 percent of value added. Sellers of motor vehicles and motor vehicle parts generated much of the value added in wholesale trade by Japanese-owned affiliates.

Among German-owned affiliates, those in manufacturing accounted for half of value added, with the largest contributions in chemicals and in transportation.

Value added by Japanese-owned affiliates increased \$13.6 billion, or 13.5 percent, in 2013. Value added by Netherlands-owned affiliates increased \$5.8 billion, and value added by German-owned affiliates increased \$5.6 billion. For Japanese-owned affiliates and Netherlands-owned affiliates, the increases were largely attributable to acquisitions. British-owned affiliates experienced the largest decrease in value added, a reduction of \$3.2 billion from 2012.

By industry of affiliate

In 2013, affiliates in manufacturing accounted for 44.3 percent of affiliate value added, while affiliates in finance and insurance accounted for 11.5 percent, and affiliates in wholesale trade accounted for 10.9 percent.⁵ Among affiliates in manufacturing industries,

5. Each U.S. affiliate is classified in the industry that accounts for the largest portion of its sales. However, many large affiliates are involved in a variety of business activities, and changes in the mix of these activities may result in a change in an affiliate's industry classification. The wholesale trade industry includes many affiliates that have substantial activities in manufacturing.

4. The estimates of value added for U.S. affiliates were prepared by summing affiliate cost and profit data. The estimates are measures of gross value added rather than measures of net value added because they are calculated without deducting the consumption of fixed capital used in production.

Table 1. Value Added and Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Enterprises, 1997, 2002, 2007–2013

	Value added		Employment	
	Millions of dollars	As a percentage of U.S. private industry value added ¹	Thousands of workers	As a percentage of U.S. private industry employment ²
1997	n.a. ³	n.a. ³	4,372.4	4.1
2002	n.a. ³	n.a. ³	5,570.4	4.9
2007	680,605	6.1	5,588.2	4.7
2008	646,648	5.7	5,636.2	4.8
2009	592,485	5.5	5,290.3	4.7
2010	660,793	5.9	5,435.4	4.9
2011	745,947	6.2	5,699.4	5.1
2012 ^r	792,284	6.3	5,889.0	5.1
2013 ^p	835,566	6.4	6,102.2	5.2
Addendum: Percent change at annual rates				
2007–2012	3.1	n.a.	1.1	n.a.
2007–2008	–5.0	n.a.	0.9	n.a.
2008–2009	–8.4	n.a.	–6.1	n.a.
2009–2010	11.5	n.a.	2.7	n.a.
2010–2011	12.9	n.a.	4.9	n.a.
2011–2012	6.2	n.a.	3.3	n.a.
2012–2013	5.5	n.a.	3.6	n.a.

p Preliminary

r Revised

n.a. Not available

1. For improved comparability with U.S.-affiliate value added, U.S. private industry value added was adjusted to exclude value added in private households, imputed rental income from owner-occupied housing, and business transfer payments. For the latest estimates of U.S. private industry value added, see Thomas F. Howells and Edward T. Morgan Industry Economic Accounts: Initial Statistics for the Second Quarter of 2014 Revised Statistics for 1997–2013 and the First Quarter of 2014 SURVEY OF CURRENT BUSINESS 94 (Dec. 2014).

2. For improved comparability with U.S.-affiliate employment, U.S. private industry employment was adjusted to exclude employment in private households. For consistency with the coverage of the data on U.S. private industry employment, U.S.-affiliate employment in Puerto Rico, in "other U.S. areas," and in "foreign" was excluded from the U.S.-affiliate totals when the employment shares were computed. Data on all U.S. private industry employment are derived from table 6.4D of the BEA's National Income and Product Accounts.

3. Statistics on value added for majority-owned U.S. affiliates in all industries are not available before 2007 because the data needed to estimate value added for bank affiliates were not collected on BEA's annual or benchmark surveys.

chemicals, which includes pharmaceuticals, accounted for the largest share of value added by affiliates, 10.3 percent, followed by those in transportation equipment, with 7.3 percent.

The increase in value added by industry of affiliate was widespread across several industries, including manufacturing, finance and insurance, information, and wholesale trade. In manufacturing, value added rose \$9.1 billion, or 2.5 percent, partly because of acquisitions of U.S. manufacturing companies by foreign buyers. Within manufacturing, transportation equipment rose \$2.2 billion, and chemicals rose \$1.5 billion. In transportation equipment, the increase in value added reflected an increase in motor vehicles, trailers, and parts manufacturing. In chemicals, the increase was largely due to an increase among affiliates in pharmaceuticals and medicines.

Value added by affiliates in finance and insurance rose \$8.4 billion, or 9.7 percent, in 2013. The growth in value added was attributed to higher profit-type returns within the insurance carriers and related activities sector. Affiliates in depository credit intermediation (banking) and in non-depository finance showed less value added growth.

Employment

Majority-owned U.S. affiliates employed 6.1 million workers, increasing 3.6 percent in 2013 after increasing 3.3 percent in 2012. The majority of the increase was due to foreign buyers acquiring U.S. companies. The share of U.S. private industry employment accounted for by U.S. affiliates of foreign MNEs was 5.2 percent, up from 5.1 percent in 2012.

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By country of ownership

In 2013, British-owned affiliates accounted for the largest share of total U.S. affiliate employment, 16.9 percent, followed by Japanese-owned affiliates, which accounted for 13.1 percent. U.S. employment of Japanese-owned affiliates increased the most in 2013, with 74,000 more U.S. workers, followed by affiliates with UBOs in the United Kingdom Islands, Caribbean, which added 37,900 workers, the Netherlands, which added 32,900 workers, and Germany, which added 25,900 workers.⁶ A large portion of these increases was attributable to acquisitions of U.S. companies by foreign buyers.

By industry of sales

In addition to industry of affiliate, statistics on employment of U.S. affiliates can be disaggregated by industry of sales. Affiliates report both sales and employment by industry of sales on the annual survey, resulting in more precise statistics on employment by industry than for value added or other activities. The disaggregation by industry of sales more closely approximates the disaggregation of statistics by industry of establishment, which is used as the basis for BEA's national income and products accounts.⁷

In 2013, manufacturing accounted for the largest share of U.S. affiliate employment (31.2 percent). Motor vehicles and parts manufacturing accounted for 17.9 percent of the employment in manufacturing, and 13.9 percent was accounted for by chemicals, where almost half of the employment was in pharmaceuticals. Outside of manufacturing, retail trade (9.1 percent) and administration, support, and waste management (7.5 percent) had the largest shares of U.S. affiliate employees.

Employment in manufacturing grew by approximately 73,500 workers in 2013 partly because of acquisitions by foreign buyers. The largest decreases in employment were in petroleum and coal products manufacturing and in machinery manufacturing. In petroleum and coal products, a drop in employment in refining and extraction accounted for much of the decrease. In machinery, much of the decrease in employment was in ventilation and heating.

6. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

7. In contrast, in the classification by industry of affiliate, the affiliate is assigned to a single "primary" industry in a multistep process based on its primary industries of sales at increasing levels of disaggregation. As a result, any affiliate operations that take place in secondary industries are classified as operations in the primary industry.

By U.S. region and state

In 2013, the states with the largest shares of total private industry employment accounted for by U.S. affiliates were South Carolina (8.1 percent), New Hampshire (7.4 percent), and Delaware (7.1 percent), followed by Connecticut, New Jersey, and Rhode Island (each with 7.0 percent) (table 2). The U.S. region with the largest share of employment accounted for by affiliates was New England (6.8 percent). Affiliates in manufacturing employed the most workers in South Carolina, followed by affiliates in wholesale and retail trade. In New Hampshire, manufacturing affiliates employed the most workers.

By state, the greatest number of workers were employed by affiliates in California (631,500 workers) and in Texas (512,800 workers). In California, these workers accounted for 4.8 percent of the total state workforce. In Texas, they accounted for 5.4 percent of the total state workforce.

U.S. affiliate employment increased the most in North Carolina (23,000), followed by Texas (20,400). The increase in North Carolina was largely due to added employment in the manufacturing sector. The increase in Texas was widespread across several industries. Affiliate employment decreased the most in West Virginia (3,700) and Maryland (3,600). In West Virginia, employment declined in manufacturing and in professional and technical services; in Maryland, employment declined in retail trade and in finance and insurance.

Trade in Goods

In 2013, U.S. affiliates accounted for 22.8 percent of total U.S. exports of goods, up from 22.6 percent in 2012, and 29.8 percent of total U.S. imports of goods, up from 29.0 percent.⁸ That the export and import shares of affiliates are larger than the shares of value added or employment reflects the general international orientation of foreign-owned companies and their production and distribution ties with their foreign parents. Intrafirm transactions between affiliates and their foreign parents or other members of their foreign parent groups accounted for 45.3 percent of exports and for 73.7 percent of imports.⁹

Exports

Exports of goods by U.S. affiliates totaled \$360.0 billion in 2013, an increase of \$10.5 billion (3.0 percent)

Table 2. Employment by Majority-Owned U.S. Affiliates by State, 2012–2013

	Thousands of employees		Percentage of total private industry employment in the state ¹	
	2012	2013	2012	2013
Total²	5,889.0	6,102.2	5.1	5.2
New England				
Connecticut	102.9	100.9	7.2	7.0
Maine	33.9	32.4	6.8	6.5
Massachusetts	195.3	202.7	6.6	6.8
New Hampshire	40.1	40.3	7.4	7.4
Rhode Island	28.5	28.5	7.1	7.0
Vermont	12.1	11.5	4.8	4.5
Mideast				
Delaware	27.6	25.8	7.8	7.1
District of Columbia	24.2	23.4	4.9	4.7
Maryland	104.8	101.2	5.0	4.8
New Jersey	228.6	233.5	7.0	7.0
New York	409.3	411.7	5.6	5.5
Pennsylvania	279.6	287.5	5.5	5.6
Great Lakes				
Illinois	279.2	290.7	5.6	5.8
Indiana	158.3	160.2	6.3	6.3
Michigan	192.1	208.9	5.6	5.9
Ohio	229.4	242.9	5.1	5.4
Wisconsin	84.8	88.3	3.6	3.7
Plains				
Iowa	52.9	54.8	4.1	4.2
Kansas	60.5	69.5	5.4	6.1
Minnesota	101.3	104	4.3	4.4
Missouri	89.9	97.3	3.9	4.2
Nebraska	28	30.3	3.5	3.7
North Dakota	15.5	14.6	4.4	4.0
South Dakota	10.5	12.5	3.1	3.6
Southeast				
Alabama	84.8	86.9	5.5	5.6
Arkansas	42.4	43.1	4.3	4.4
Florida	251.7	260.8	3.9	3.9
Georgia	196	207.5	5.9	6.1
Kentucky	94.8	100.7	6.3	6.6
Louisiana	61.7	71.8	3.8	4.4
Mississippi	35.8	33.7	4.1	3.8
North Carolina	207.5	230.5	6.2	6.8
South Carolina	118.5	127.3	7.7	8.1
Tennessee	129.3	134.5	5.6	5.7
Virginia	155.9	169.2	5.2	5.6
West Virginia	31.4	27.6	5.4	4.8
Southwest				
Arizona	84.5	84.3	4.1	3.9
New Mexico	20.5	20.7	3.3	3.3
Oklahoma	46.8	46.2	3.7	3.6
Texas	492.4	512.8	5.3	5.4
Rocky Mountains				
Colorado	83.7	85.6	4.3	4.3
Idaho	15.3	15.7	3.0	3.0
Montana	8.2	7.1	2.3	2.0
Utah	35.5	36.1	3.4	3.3
Wyoming	9.5	8.8	4.4	4.0
Far West				
Alaska	15.1	16.1	5.9	6.3
California	618.2	631.5	4.9	4.8
Hawaii	33.7	34.1	6.9	6.8
Nevada	41	42.7	4.1	4.1
Oregon	47.8	50.1	3.4	3.5
Washington	98.8	101.5	4.1	4.1
Puerto Rico	19.9	19.1	n.a.	n.a.
Other U.S. areas ³	17.7	21.2	n.a.	n.a.
Foreign ⁴	1.4	1.3	n.a.	n.a.

n.a. Not available

1. The data on employment in private industries used to calculate the shares shown in this table are from BEAs Regional Economic Information System. The totals are equal to employment in private industries less employment of private households. The U.S. employment totals used to calculate affiliate shares in this table differ from those used for table 1, which are from tables 6.4D of the National Income and Product Accounts (NIPA) Tables. They differ from the NIPA estimates of employment because, by definition, they exclude U.S. residents temporarily employed abroad by U.S. businesses. They also may differ from the NIPA estimates because of different definitions and revision schedules.

2. For consistency with the coverage of the private-industry employment data, U.S.-affiliate employment in Puerto Rico, in other U.S. areas, and in foreign was excluded from the U.S.-affiliate employment total when the percentage shares on this line were computed.

3. Consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

4. Consists of employees of U.S. affiliates working abroad.

8. The affiliate shares of U.S. exports and imports of goods are computed from data from the U.S. Census Bureau and are on a Census Bureau basis.

9. The foreign parent group of a U.S. affiliate consists of (1) the foreign parent; (2) any foreign person (including a company), proceeding up the foreign parent's ownership chain, which owns more than 50 percent of the person below it, up to and including the UBO; and (3) any foreign person, proceeding down the ownership chain(s) of each of these members, which is owned more than 50 percent by the person above it.

from 2012. Japanese-owned affiliates accounted for the largest share of U.S. affiliate exports, followed by British-owned and German-owned affiliates. Most of the exports of goods by Japanese-owned affiliates were in wholesale trade and in manufacturing, especially wholesalers of motor vehicles and motor vehicle parts and supplies and manufacturers of motor vehicles, bodies and trailers, and parts. Among British-owned and German-owned affiliates, a majority of exports were accounted for by affiliates in manufacturing; exports were largest in petroleum and coal products for British-owned affiliates and in chemicals for German-owned affiliates.

The largest contributor to the \$10.5 billion increase in affiliate exports from 2012 to 2013 was British-owned affiliates, followed by affiliates with UBOs in the Netherlands and in United Kingdom Islands, Caribbean.

By industry of affiliate, manufacturing accounted for 63.7 percent of all exports by affiliates, followed by wholesale trade, which accounted for 32.1 percent. The increase in exports of affiliates in manufacturing more than offset a smaller decrease in exports of affiliates in wholesale trade. In manufacturing, increases in petroleum and coal products and in transportation equipment together accounted for most of the total increase in exports by U.S. affiliates. Outside of manufacturing, the largest increase in exports was by affiliates in mining.

Imports

Imports of goods by U.S. affiliates totaled \$676.1 billion in 2013, an increase of \$16.3 billion (2.5 percent) from 2012. Japanese-owned affiliates accounted for the largest share of U.S. affiliate imports in 2013, followed by German-owned and British-owned affiliates. More than two-thirds of imports by Japanese-owned affiliates were in wholesale trade, primarily wholesalers of motor vehicles and motor vehicle parts and wholesalers of professional and commercial equipment. Imports by German-owned affiliates were concentrated in manufacturing, especially motor vehicle and chemicals manufacturing, and in wholesale trade, especially motor vehicles and motor vehicle parts wholesalers.

The largest share of imports by British-owned affiliates was in petroleum and coal products manufacturing.

The largest contributor to the \$16.3 billion increase in affiliate imports from 2012 to 2013 was Korean-owned affiliates, followed by affiliates with UBOs in Germany and in Italy.

By industry of affiliate, wholesale trade accounted for half of all imports by affiliates, followed by manufacturing, which accounted for 47.5 percent. Most of the increase in imports was by affiliates in manufacturing, specifically in transportation equipment and in chemicals. Increases in these two industries were partly offset by a reduction in imports by affiliates in petroleum and coal products manufacturing. Outside of manufacturing, affiliates in wholesale trade accounted for the next largest increase in imports.

Research and Development

In 2013, research and development (R&D) performed by U.S. affiliates totaled \$53.0 billion, increasing 5.4 percent after increasing 11.3 percent in 2012. R&D performed by affiliates accounted for 16.4 percent of the R&D performed by all U.S. businesses in 2013, higher than the 6.4 percent affiliate share of all U.S. business value added and 5.1 percent of employment but lower than the affiliate share of all U.S. exports (22.8 percent) and imports (29.8 percent).¹⁰

Affiliates of UBOs in five countries—Switzerland, Japan, the United Kingdom, France, and Germany—accounted for over two-thirds of the R&D performed by affiliates. The majority of R&D performed by Swiss affiliates was in pharmaceutical manufacturing, while Japanese-owned affiliates performed R&D in several industries in manufacturing and in wholesale trade.

In 2013, a majority of the R&D by affiliates was in manufacturing, with chemicals manufacturing accounting for the largest share. Most of the R&D by affiliates in chemicals manufacturing was in pharmaceuticals.

10. The affiliate share of R&D performed by all U.S. businesses is computed from data from the National Science Foundation.

Tables 3.1 through 4.2 follow.

Table 3.1. Selected Data on Activities of Majority-Owned U.S. Affiliates by Industry of Affiliate, 2012

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(9)	(10)	(11)
All industries	12,789,675	1,832,592	215,461	3,778,717	116,316	792,284	467,538	5,889.0	349,449	659,739	50,259
Manufacturing	2,021,328	817,291	85,787	1,619,992	51,857	360,711	190,241	2,200.4	217,079	308,279	35,617
Food	115,145	38,696	3,005	111,137	6,158	23,867	13,792	221.9	9,943	6,277	555
Beverages and tobacco products	104,939	(D)	(D)	34,306	2,060	14,396	3,169	42.6	1,673	2,180	44
Paper	10,222	9,632	488	11,660	164	3,071	2,138	24.8	1,396	1,107	47
Petroleum and coal products	304,766	231,978	25,967	376,082	3,899	49,890	11,179	56.2	29,930	91,209	(D)
Chemicals	506,686	145,867	11,859	308,644	21,604	84,436	40,139	319.2	44,920	50,035	19,587
Basic chemicals	87,085	56,489	4,665	96,724	6,357	21,227	7,936	78.0	18,243	18,719	788
Pharmaceuticals and medicines	333,266	58,951	4,658	147,042	12,674	48,502	24,788	163.1	16,567	19,717	17,970
Other	86,335	30,427	2,536	64,879	2,573	14,707	7,415	78.0	10,110	11,600	828
Plastics and rubber products	55,910	27,783	2,588	56,937	2,041	17,281	10,400	148.8	7,206	10,845	501
Nonmetallic mineral products	90,967	66,356	2,073	43,821	-3,836	13,133	9,492	117.5	1,434	988	317
Primary and fabricated metals	103,774	56,863	3,973	108,178	1,515	21,452	13,780	174.1	11,329	11,245	375
Primary metals	72,947	43,109	2,938	76,787	832	12,448	7,704	95.2	7,705	6,549	129
Fabricated metal products	30,827	13,753	1,035	31,391	683	9,004	6,076	79.0	3,624	4,696	246
Machinery	145,521	25,882	2,197	103,266	5,469	28,040	19,473	218.7	21,152	18,286	2,632
Computers and electronic products	106,197	24,350	1,744	74,169	267	19,854	14,224	149.5	16,041	14,533	4,383
Semiconductors and other electronic components	38,956	11,685	718	23,627	-425	4,863	3,399	37.0	7,112	5,059	1,256
Navigational, measuring, and other instruments	33,147	7,971	668	28,027	784	8,549	6,108	61.4	6,691	7,009	1,265
Other	34,094	4,694	359	22,515	-92	6,442	4,716	51.1	2,237	2,465	1,862
Electrical equipment, appliances, and components	99,089	12,298	1,313	41,194	1,807	11,768	7,882	97.0	6,716	7,516	772
Transportation equipment	314,369	139,918	28,400	304,615	9,125	59,066	35,377	510.9	57,659	88,316	4,950
Motor vehicles, bodies and trailers, and parts	247,119	123,307	26,943	255,480	7,354	41,649	21,658	328.3	48,964	82,205	3,983
Other	67,250	16,611	1,457	49,136	1,771	17,418	13,719	182.6	8,695	6,111	967
Other	63,744	(D)	(D)	45,985	1,583	14,456	9,196	119.4	7,680	5,744	(D)
Wholesale trade	685,794	231,465	40,340	1,037,679	12,100	83,999	51,229	560.6	117,523	331,887	7,982
Motor vehicles and motor vehicle parts and supplies	239,399	117,961	23,820	218,213	4,030	13,184	8,949	89.5	17,442	102,259	500
Electrical goods	73,334	22,785	4,770	126,394	1,694	13,845	9,069	92.8	22,585	73,890	2,517
Petroleum and petroleum products	106,862	43,604	6,213	327,241	-552	5,805	1,890	16.6	25,329	29,491	(D)
Other	266,199	47,115	5,537	365,831	6,927	51,165	31,321	361.7	52,168	126,247	(D)
Retail trade	90,101	56,157	5,831	162,175	2,637	35,136	17,211	527.0	865	13,394	9
Food and beverage stores	39,315	35,523	3,130	86,418	1,126	19,781	9,592	301.6	7	(D)	0
Other	50,787	20,634	2,701	75,757	1,511	15,355	7,620	225.4	859	(D)	9
Information	253,324	67,477	6,666	123,630	214	39,477	24,099	260.6	1,297	1,344	1,364
Publishing industries	64,201	4,762	480	27,884	2,341	13,496	8,506	82.3	801	(D)	980
Telecommunications	80,875	47,255	5,072	40,637	1,038	12,649	4,639	63.2	(D)	(D)	(D)
Other	108,248	15,460	1,113	55,109	-3,166	13,332	10,955	115.0	(D)	(D)	(D)
Finance and insurance	8,441,578	92,263	14,919	364,261	24,006	87,496	70,360	420.0	0	0	(D)
Depository credit intermediation (banking)	3,716,494	27,596	2,739	86,333	8,448	26,685	17,726	162.2	0	0	(D)
Finance, except depository institutions	2,840,741	44,676	10,235	109,376	9,277	28,850	31,039	112.5	0	0	(D)
Insurance carriers and related activities	1,884,343	19,990	1,945	168,552	6,281	31,961	21,595	145.3	0	0	(D)
Real estate and rental and leasing	140,348	109,783	8,707	26,809	1,550	13,503	3,254	46.4	(D)	488	158
Real estate	110,174	98,173	6,873	19,321	1,384	9,517	1,629	28.3	0	0	(D)
Rental and leasing (except real estate)	30,174	11,609	1,834	7,488	166	3,986	1,625	18.1	(D)	488	(D)
Professional, scientific, and technical services	154,611	17,531	1,849	101,884	2,089	38,078	31,391	300.6	468	223	4,135
Architectural, engineering, and related services	23,887	4,716	676	17,110	405	8,173	6,924	66.6	(D)	207	141
Computer systems design and related services	42,640	4,591	352	24,754	561	9,000	7,385	68.6	(D)	(D)	1,102
Management, scientific, and technical consulting	31,464	1,083	53	15,125	406	7,996	6,798	59.0	0	0	(D)
Other	56,621	7,141	768	44,894	718	12,910	10,284	106.4	0	(D)	(D)
Other industries	1,002,591	440,626	51,363	342,288	21,862	133,882	79,753	1,573.3	(D)	4,125	(D)
Mining	266,656	198,195	30,880	77,615	-2,015	37,593	14,789	126.7	8,668	1,748	529
Utilities	157,404	113,298	7,350	59,414	772	15,215	4,582	42.4	1,214	1,276	18
Construction	35,853	8,340	1,638	41,284	1,074	8,919	6,938	67.9	519	224	35
Transportation and warehousing	115,619	76,822	7,649	63,797	736	19,692	12,442	279.0	196	165	(D)
Administration, support, and waste management	55,873	10,973	1,471	41,929	1,695	24,276	19,812	468.5	(D)	(D)	(D)
Health care and social assistance	22,465	4,797	404	13,248	739	7,036	5,139	87.5	(D)	(D)	(D)
Accommodation and food services	37,377	19,658	992	31,342	511	16,019	12,432	418.7	(*)	(*)	(*)
Other	311,345	8,542	978	13,659	18,351	5,132	3,618	82.6	995	395	144

(*) Less than \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

Table 3.2. Selected Data on Activities of Majority-Owned U.S. Affiliates by Industry of Affiliate, 2013

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(9)	(10)	(11)
All industries	13,118,291	1,934,722	232,235	3,954,998	118,649	835,566	488,048	6,102.2	359,967	676,079	52,984
Manufacturing	2,071,482	842,989	86,708	1,684,055	55,664	369,790	198,680	2,265.1	229,354	321,408	38,263
Food.....	127,934	42,803	3,419	124,741	6,485	26,892	15,802	253.2	11,581	6,885	653
Beverages and tobacco products.....	133,877	18,098	(D)	34,825	2,315	16,004	3,315	42.2	1,723	2,687	34
Paper.....	10,720	10,183	644	12,192	194	3,192	2,248	25.0	1,381	(D)	49
Petroleum and coal products.....	303,930	229,700	24,512	378,895	5,356	45,815	11,326	48.6	35,937	83,368	(D)
Chemicals.....	526,536	154,267	11,809	314,310	20,512	85,965	42,302	332.5	45,277	54,284	20,835
Basic chemicals.....	93,604	59,353	4,701	93,811	6,597	21,259	8,194	79.4	17,671	16,520	729
Pharmaceuticals and medicines.....	344,563	63,042	4,481	155,130	10,661	49,952	26,612	176.9	17,343	25,577	19,252
Other.....	88,368	31,872	2,627	65,369	3,254	14,754	7,496	76.3	10,263	12,187	855
Plastics and rubber products.....	56,820	28,130	2,613	57,027	2,241	17,924	10,759	149.6	7,221	11,163	509
Nonmetallic mineral products.....	89,249	66,404	2,248	44,910	-3,284	13,661	9,603	122.3	1,297	(D)	311
Primary and fabricated metals.....	108,838	58,778	4,504	102,870	472	21,389	14,499	178.4	10,068	13,078	449
Primary metals.....	73,297	44,144	3,252	70,551	-961	12,031	8,053	95.2	6,025	8,061	156
Fabricated metal products.....	35,541	14,634	1,252	32,319	1,433	9,358	6,447	83.2	4,043	5,017	292
Machinery.....	135,194	26,823	2,305	109,831	7,611	30,951	20,502	221.2	21,799	19,354	2,676
Computers and electronic products.....	103,565	24,614	1,703	74,364	2,365	19,312	13,512	145.5	16,173	13,955	4,506
Semiconductors and other electronic components.....	38,779	11,827	710	24,819	376	4,865	3,463	37.7	7,332	4,928	1,364
Navigational, measuring, and other instruments.....	32,288	8,135	553	28,237	1,313	8,853	5,714	61.0	7,134	6,985	1,342
Other.....	32,497	4,652	439	21,308	676	5,595	4,335	46.8	1,707	2,042	1,800
Electrical equipment, appliances, and components.....	76,661	12,783	1,838	45,703	1,364	12,792	8,083	106.4	7,077	6,818	921
Transportation equipment.....	331,280	151,148	29,104	337,650	8,700	61,272	37,222	522.6	61,934	101,972	5,970
Motor vehicles, bodies and trailers, and parts.....	263,472	134,527	27,794	288,614	8,601	45,102	24,149	356.5	52,666	96,050	4,875
Other.....	67,807	16,620	1,311	49,036	99	16,170	13,073	166.1	9,268	5,922	1,095
Other.....	66,879	19,259	(D)	46,737	1,333	14,620	9,506	117.5	7,886	5,702	(D)
Wholesale trade	742,201	268,699	47,004	1,086,498	12,815	91,245	53,292	583.4	115,474	334,538	8,005
Motor vehicles and motor vehicle parts and supplies.....	262,641	130,154	28,129	227,345	4,418	14,124	9,302	91.4	17,900	103,578	514
Electrical goods.....	76,356	24,006	4,488	138,807	1,898	14,727	9,290	97.3	22,413	76,831	2,440
Petroleum and petroleum products.....	123,830	64,889	8,055	341,742	-1,642	8,151	2,111	17.2	24,821	29,558	1,344
Other.....	279,374	49,650	6,331	378,604	8,141	54,244	32,589	377.5	50,340	124,572	4,916
Retail trade	93,390	56,270	4,982	165,623	3,845	36,942	17,592	544.4	879	13,726	9
Food and beverage stores.....	40,551	34,641	2,942	188,058	1,707	20,819	9,813	312.5	6	(D)	(*)
Other.....	52,839	21,628	2,040	77,565	2,138	16,123	7,778	231.8	872	(D)	9
Information	326,009	86,648	12,571	161,989	-6,037	47,019	27,572	294.3	1,237	(D)	1,028
Publishing industries.....	49,380	4,407	427	25,532	-1,005	11,307	(D)	L	802	(D)	670
Telecommunications.....	166,444	66,341	10,898	78,855	-1,987	21,824	8,336	100.8	0	(D)	(D)
Other.....	110,185	15,900	1,245	57,602	-3,045	13,889	(D)	M	435	(D)	(D)
Finance and insurance	8,562,023	95,120	17,764	363,967	25,672	95,939	70,243	415.7	0	(*)	72
Depository credit intermediation (banking).....	3,911,596	27,574	2,637	82,199	8,353	27,754	17,757	162.2	0	0	1
Finance, except depository institutions.....	2,859,986	47,515	12,940	122,667	13,480	29,640	32,779	117.9	0	0	69
Insurance carriers and related activities.....	1,790,441	20,031	2,187	159,101	3,839	38,545	19,707	135.6	0	(*)	2
Real estate and rental and leasing	153,639	116,150	10,585	28,689	2,455	15,314	3,543	51.2	(D)	643	152
Real estate.....	113,494	101,160	8,368	19,417	1,704	10,512	1,762	29.5	0	0	2
Rental and leasing (except real estate).....	40,145	14,991	2,216	9,271	750	4,802	1,781	21.7	(D)	643	150
Professional, scientific, and technical services	158,029	18,120	2,036	109,018	2,755	40,022	32,841	301.3	431	229	4,457
Architectural, engineering, and related services.....	24,087	4,802	632	17,851	472	7,971	6,729	65.5	(D)	213	159
Computer systems design and related services.....	43,714	4,646	423	27,060	604	9,826	8,176	71.4	(D)	(D)	1,061
Management, scientific, and technical consulting.....	31,954	1,153	65	16,214	892	8,989	7,246	60.7	0	0	(D)
Other.....	58,275	7,520	916	47,894	787	13,236	10,691	103.8	0	(D)	(D)
Other industries	1,011,518	450,726	50,587	355,160	21,481	139,295	84,286	1,646.8	(D)	(D)	999
Mining.....	254,304	196,595	27,630	77,969	-409	36,694	15,001	131.3	9,260	1,938	548
Utilities.....	168,207	115,448	5,880	61,864	914	16,115	4,716	39.8	1,645	1,529	19
Construction.....	40,344	10,044	2,884	47,510	1,494	11,919	9,344	95.8	(D)	225	43
Transportation and warehousing.....	115,231	83,918	10,540	65,199	1,356	20,271	12,359	280.5	(D)	(D)	30
Administration, support, and waste management.....	58,608	10,837	1,174	42,001	1,685	23,833	19,661	479.3	(D)	(D)	(D)
Health care and social assistance.....	22,832	6,139	544	14,963	526	8,153	6,181	106.5	(D)	0	(D)
Accommodation and food services.....	32,299	19,385	1,058	31,883	374	16,385	12,969	434.1	(*)	(*)	(*)
Other.....	319,693	8,359	876	13,772	15,540	5,924	4,056	79.5	838	(D)	160

(*) Less than \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

NOTE: Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

Table 4.1. Selected Data on Activities of Majority-Owned U.S. Affiliates by Country of Ultimate Beneficial Owner, 2012

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(9)	(10)	(11)
All countries	12,789,675	1,832,592	215,461	3,778,717	116,316	792,284	467,538	5,889.0	349,449	659,739	50,259
Canada	1,640,154	219,077	21,118	257,077	7,167	66,626	39,201	560.8	13,149	28,032	611
Europe	8,411,958	1,058,038	115,253	2,191,788	80,009	512,648	312,290	3,881.8	196,078	302,631	37,552
Belgium	161,100	26,672	1,467	54,023	1,718	17,317	6,480	154.2	3,085	4,124	388
Denmark	18,203	7,672	951	19,938	514	4,270	2,874	31.4	(D)	8,260	341
Finland	47,328	4,979	363	15,254	1,309	4,399	2,974	26.6	2,150	3,626	605
France	1,230,918	103,314	9,077	269,323	11,126	69,222	43,360	542.9	21,841	22,995	6,508
Germany	1,500,115	239,062	31,791	423,453	15,999	88,440	54,481	615.2	43,356	86,967	5,895
Ireland	190,255	28,181	2,248	69,466	2,230	26,232	19,016	189.9	5,227	4,989	2,353
Italy	137,923	50,148	6,071	107,148	3,522	18,563	10,300	131.2	24,700	32,970	2,249
Netherlands	809,909	45,124	3,999	253,028	7,958	38,928	25,189	377.6	16,115	29,775	2,016
Spain	308,056	35,943	3,827	37,584	1,868	8,017	6,049	70.2	1,201	872	(D)
Sweden	131,603	18,506	2,328	64,732	2,047	16,495	11,605	195.6	8,060	9,750	516
Switzerland	1,415,722	86,526	6,671	205,471	6,705	70,103	46,842	456.5	14,925	15,554	9,625
United Kingdom	2,333,327	345,197	36,508	612,985	24,836	139,654	78,122	1,013.1	50,529	77,926	6,823
Other	127,501	66,714	9,952	59,381	174	11,007	4,999	77.4	(D)	4,825	(D)
Latin America and Other Western Hemisphere	337,408	77,182	7,904	275,642	5,321	39,288	22,905	278.8	29,137	39,657	1,046
South and Central America	186,952	44,414	3,406	128,499	2,432	18,160	10,373	167.8	11,971	27,262	59
Brazil	101,700	16,027	1,811	47,789	420	6,422	4,355	79.0	6,300	5,062	22
Mexico	41,148	15,241	940	30,596	1,363	6,279	4,837	75.3	1,143	4,533	(D)
Venezuela	19,773	(D)	147	(D)	956	(D)	660	5.4	(D)	(D)	0
Other	24,331	(D)	508	(D)	-307	(D)	522	8.1	(D)	(D)	(D)
Other Western Hemisphere	150,456	32,768	4,498	147,143	2,889	21,128	12,532	110.9	17,166	12,395	987
Bermuda	102,991	16,565	2,309	92,917	1,269	9,884	6,302	43.3	(D)	6,045	(D)
United Kingdom Islands, Caribbean ¹	17,118	(D)	(D)	13,988	(D)	3,447	2,149	32.4	830	(D)	(D)
Other	30,348	(D)	(D)	40,238	(D)	7,798	4,082	35.2	(D)	(D)	(D)
Africa	5,850	4,307	387	5,329	377	1,192	490	4.5	961	333	26
South Africa	4,068	4,212	378	(D)	290	1,158	469	4.3	(D)	(D)	26
Other	1,782	95	9	(D)	87	35	21	0.2	(D)	(D)	0
Middle East	160,448	52,176	4,847	114,046	-931	15,043	5,014	57.3	3,051	23,171	1,467
Israel	78,634	7,058	690	28,077	-183	4,531	2,274	23.0	431	2,550	(D)
Saudi Arabia	33,699	25,082	1,329	71,076	-755	6,934	822	6.5	(D)	(D)	(D)
United Arab Emirates	33,799	10,824	2,160	(D)	387	1,719	982	11.8	(D)	(D)	(D)
Other	14,316	9,211	669	(D)	-381	1,859	936	15.9	(D)	313	(D)
Asia and Pacific	2,054,509	408,791	64,838	890,282	16,592	147,028	81,770	1,037.8	101,891	261,778	9,143
Australia	271,376	69,943	8,107	56,707	-899	15,632	8,356	91.3	4,328	2,346	174
China	77,806	10,156	2,909	14,473	426	2,510	1,240	33.9	1,065	3,412	421
Hong Kong	27,367	11,532	683	27,460	1,082	3,301	1,407	20.4	785	9,971	(D)
India	46,977	4,897	692	25,465	697	4,658	3,117	43.9	1,899	4,738	67
Japan	1,445,695	260,631	44,277	605,548	12,883	101,187	58,345	727.1	68,973	171,573	7,110
Korea, Republic of	76,579	29,663	6,481	114,942	2,613	9,598	3,447	40.3	21,193	60,855	804
Singapore	44,318	8,702	810	18,200	-758	3,490	2,154	34.0	1,058	(D)	294
Taiwan	34,304	4,816	228	11,524	671	1,919	995	12.2	1,471	5,386	159
Other	30,087	8,452	652	15,963	-123	4,732	2,708	34.7	1,119	(D)	(D)
United States	179,348	13,021	1,114	44,554	7,781	10,458	5,868	68.0	5,181	4,137	414
Addenda:											
European Union (27) ²	6,915,487	932,466	101,079	1,946,695	72,980	436,432	263,286	3,401.2	178,779	284,462	27,840
OPEC ³	96,581	51,826	4,115	126,682	259	13,879	2,664	25.8	6,199	35,928	(D)

(*) Less than \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

1. The "United Kingdom Islands, Caribbean" includes the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

2. The European Union (27) comprises Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the

Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

3. OPEC is the Organization of Petroleum Exporting Countries. In 2012, its members were Algeria, Angola, Ecuador, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

NOTE. Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

Table 4.2. Selected Data on Activities of Majority-Owned U.S. Affiliates by Country of Ultimate Beneficial Owner, 2013

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(9)	(10)	(11)
All countries	13,118,291	1,934,722	232,235	3,954,998	118,649	835,566	488,048	6,102.2	359,967	676,079	52,984
Canada	1,617,474	232,701	22,183	273,059	10,342	75,247	39,199	554.1	12,523	27,149	549
Europe	8,396,407	1,090,256	113,468	2,254,195	80,578	527,166	322,068	3,991.1	203,987	313,193	39,736
Belgium	182,113	26,463	1,248	52,183	3,561	18,851	6,504	158.5	3,081	3,842	389
Denmark	17,802	6,138	670	21,770	807	4,715	3,075	32.9	1,083	8,812	378
Finland	63,425	5,588	458	16,405	1,440	4,508	3,091	25.4	2,068	4,136	605
France	1,336,868	98,883	8,082	278,585	7,801	68,760	43,495	557.2	22,747	24,790	6,575
Germany	1,447,245	252,400	34,987	435,824	19,757	94,015	57,527	641.1	44,360	93,199	6,365
Ireland	193,462	30,546	2,685	81,747	3,795	30,165	20,553	210.1	5,377	4,747	2,640
Italy	119,491	53,722	5,649	102,753	5,041	18,020	9,728	124.7	(D)	37,031	(D)
Netherlands	862,953	51,266	5,166	275,339	9,902	44,696	27,951	410.4	20,054	31,901	2,374
Spain	340,403	37,914	3,143	37,926	2,238	9,010	6,506	68.3	1,179	869	107
Sweden	142,690	19,689	2,140	67,695	2,030	16,629	11,944	200.0	7,989	9,779	589
Switzerland	1,354,938	87,778	6,961	209,167	8,709	71,289	47,672	461.9	14,759	15,838	10,100
United Kingdom	2,222,076	348,581	35,677	619,231	17,532	136,463	79,255	1,029.7	55,867	73,180	6,998
Other	112,942	71,287	6,603	55,569	-2,034	10,046	4,765	70.8	(D)	5,069	(D)
Latin America and Other Western Hemisphere	358,323	81,565	8,058	286,476	7,218	44,229	24,736	309.3	31,043	33,987	1,183
South and Central America	198,778	46,806	3,982	127,532	2,792	18,959	10,264	158.7	11,685	22,199	68
Brazil	110,754	17,411	1,895	47,618	1,001	6,903	4,172	70.5	5,622	3,346	25
Mexico	41,354	15,700	1,084	30,518	1,385	6,735	4,831	74.4	1,088	3,660	(D)
Venezuela	19,583	(D)	209	(D)	777	(D)	718	5.4	(D)	(D)	0
Other	27,087	(D)	795	(D)	-371	(D)	543	8.3	(D)	(D)	(D)
Other Western Hemisphere	159,545	34,759	4,076	158,944	4,426	25,270	14,472	150.6	19,357	11,788	1,115
Bermuda	103,615	17,668	2,620	93,614	2,729	11,332	6,323	43.8	(D)	5,982	(D)
United Kingdom Islands, Caribbean ¹	(D)	(D)	(D)	(D)	(D)	5,691	3,964	70.4	2,154	(D)	701
Other	(D)	(D)	(D)	(D)	(D)	8,248	4,185	36.4	(D)	(D)	(D)
Africa	5,453	4,632	538	5,109	-7	1,051	458	4.4	1,020	321	19
South Africa	3,538	4,533	527	(D)	-95	1,016	435	4.2	(D)	(D)	19
Other	1,916	99	10	(D)	88	35	23	0.2	(D)	(D)	0
Middle East	163,723	50,796	4,792	105,950	344	14,794	5,485	55.7	3,394	28,382	1,548
Israel	75,792	5,453	451	19,651	-182	3,305	2,009	18.4	457	5,775	(D)
Saudi Arabia	34,956	25,205	957	72,247	(D)	7,926	1,562	10.2	(D)	(D)	129
United Arab Emirates	37,270	11,038	2,249	(D)	924	1,708	1,017	12.1	382	(D)	(D)
Other	15,704	9,100	1,135	(D)	(D)	1,855	897	15.0	(D)	323	23
Asia and Pacific	2,341,715	461,177	81,810	979,441	15,199	162,791	89,816	1,118.5	101,586	268,469	9,519
Australia	268,499	75,623	9,129	58,268	994	15,724	8,083	91.1	4,546	2,363	183
China	104,002	13,208	4,432	15,584	986	3,299	1,642	37.4	1,391	3,390	449
Hong Kong	27,323	11,871	720	28,642	1,009	3,346	1,583	22.1	672	10,479	43
India	54,885	5,098	616	25,766	658	4,849	3,290	45.1	1,509	4,186	91
Japan	1,683,683	299,045	58,405	676,924	9,311	114,806	65,540	801.1	69,344	172,505	7,466
Korea, Republic of	84,003	34,036	6,645	128,880	2,495	10,611	3,681	41.8	20,506	67,245	720
Singapore	53,955	8,652	915	18,343	-937	3,428	2,250	33.2	1,353	(D)	382
Taiwan	35,599	4,860	231	10,845	665	1,826	980	12.1	1,129	4,538	129
Other	29,767	8,784	717	16,189	18	4,901	2,767	34.6	1,135	(D)	57
United States	235,197	13,595	1,387	50,767	4,974	10,288	6,287	69.1	6,415	4,578	430
Addenda:											
European Union (28) ²	6,970,739	959,713	(D)	2,006,313	73,743	450,370	272,139	3,505.8	187,489	294,765	29,557
OPEC ³	103,261	52,070	4,368	126,175	1,310	14,836	3,485	29.6	7,118	35,571	(D)

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2. The European Union (28) comprises Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg,

Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

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